

**Minutes**  
**AGA National Executive Committee Meeting**  
**July 8, 2005**  
**Orlando World Center Marriott & Convention Center**  
**Orlando, FL**

**ATTENDANCE**

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Committee Present

- Bobby A. Derrick, CGFM, National President, Indianapolis Chapter
- Sam McCall, CGFM, National President-Elect, Tallahassee Chapter
- Jullin Renthrope, CGFM, Immediate Past National President, New Orleans Chapter
- Jeanne B. Erwin, CGFM, National Treasurer, North Carolina Triangle Chapter
- Karen Holmcrans, CGFM, National Treasurer-Elect, Washington, D.C. Chapter
- Evelyn A. Brown, CGFM, Immediate Past National Treasurer, Washington, D.C. Chapter
- Cynthia T. Osga, CGFM, Senior Vice President for Regional Services, Section I, Greater Lansing Chapter
- James Turkett, CGFM, Senior Vice President for Regional Services – Section II, Dallas Chapter
- William W. Ensign, CGFM, Senior Vice President for Regional Services – Section III, Portland Chapter
- Joseph A. Kapelewski, CGFM, Senior Vice President for Regional Services – Section IV, Richmond Chapter
- Clarence Kuwahara, CGFM, Senior Vice President At Large, Hawaii Chapter
- Deborah V. Loveless, CGFM, Senior Vice President At Large, Nashville Chapter
- Jeffrey S. Hart, CGFM, Senior Vice President At Large, Presidential Appointee, Denver Chapter
- Eva J. Williams, CGFM, Senior Vice President At Large, Presidential Appointee, Washington, D.C. Chapter
- Wendy Comes, CGFM, Senior Vice President At Large, Presidential Appointee, Washington, D.C. Chapter
- Relmond Van Daniker, Executive Director

Board Representatives to the NEC

- Henry Steininger, CGFM, Corporate Partner Advisory Group Chair, Washington, D.C. Chapter
- William Taylor, CGFM, Professional Certification Board Chair, Washington, D.C. Chapter

NEC Designates Present

- Lealan Miller, CGFM, Idaho Centennial Chapter, Senior Vice President Section III Representative Designate
- Thomas J. Sadowski, CGFM, Mid-Missouri Chapter, National Treasurer-Elect Designate
- Harvey Eckert, Central Pennsylvania Chapter, Senior Vice President At Large, Presidential Appointee Designate

#### Others Present

- Patricia Link, CGFM, Virginia Peninsula Chapter, Chair of the Bylaws & Procedures Committee
- Anthony Cuozzo, CGFM, CPA, Montgomery/P.G. Chapter, Auditor, Councilor, Buchanan and Mitchell, P.C.

#### National Office Staff Present

- Susan Fritzlen, Deputy Executive Director of Programs
- Marie Force, Director of Communications (as needed)
- Chris Camara, Communications Manager (as needed)
- Cristina Barbudo, CPA, Director of Finance and Administration (as needed)
- Raymond Harris, CGFM, Director of Education (as needed)
- Anna Miller, Director of Research & Technical Manager (as needed)
- Peter Aliferis, Director of CGFM Program (as needed)
- Julie Bryant, MBA, CGFM, CPA, Director of Performance Reporting (as needed)
- Ada Phillips, CMP, Director of Meetings and Exposition
- Rosanna Ortiz, NEC Secretary and Governance Manager

### **FORMAL NEC MOTIONS** (The motion passed unanimously unless otherwise noted.)

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**MOTION #1** – Approve the adoption of the agenda.

**MOTION #2** – DM 05-08 to approve the appointment of Sridhar Ramamoorti, Ph.D., as chair of the Academy for Government Accountability Board from July 1, 2005 to June 30, 2006 and to serve a three-year term on the board. Candidates will be identified to fill the board member vacancies.

**MOTION #3** – DM 05-09 to approve appointments to the Certificate of Excellence in Accountability Reporting (CEAR) Program Board for the 2005-2006 program year. John Hummel, CGFM, continues as chair and current board member William Pugh and Hummel will serve additional three-year terms.

**MOTION #4** – DM 05-10 to approve appointments to the Professional Ethics Board for the 2005-2006 program year. William J. Anderson Jr., CGFM, continues as chair and Gerald Silva, CGFM, will serve as a new member. Marcia Buchanan, CGFM, and Edward Pratt, CGFM, will serve an additional three-year term.

**Motion #5** – DM 05-11 to approve appointments to the Financial Management Standards Board (FMSB) for the 2005-2006 Program Year. Russell Hinton will continue as chair and Timothy Gudeman, Andrew West, Marie Maguire, CGFM, and Thomas Fletcher, CPA, will serve as new members. Irwin Ted David, CGFM, Mark Funkhouser, Ph.D., Patrick F. Hardiman and Sharon R. Russell, CGFM, will serve additional three-year terms.

**Motion #6** – DM 05-12 to approve appointments to the Journal Editorial Board for the 2005-2006 Program Year. Dennis Duquette, CGFM, will continue to serve as chair and Sridhar Ramamoorti, Ph.D., relinquishes his position as vice chair but will complete his term as a member through June 30, 2007. Mark Funkhouser, Ph.D., and John Webster, CGFM, will serve additional three-year terms and John Webster, CGFM, will serve as vice chairman from July 1, 2005 to June 30, 2006.

**Motion #7** – DM 05-13 to approve appointments to the Professional Certification Board (PCB) for the 2005-2006 Program Year. William L. Taylor, CGFM, continues as chair and current board members W.A. Broadus Jr., CGFM, Wendy Comes and William Taylor will serve additional three-year terms. Additional candidates will be identified to fill the other two vacancies by the next September NEC meeting.

**Motion #8** – DM 05-14 to approve chair appointments to AGA National Committees for the 2005-2006 program year (serving a term from July 1, 2005 to June 30, 2006). Awards Committee: Dr. Dale Geiger, CGFM; Bylaws and Procedures Committee: Patricia Link, CGFM; Emerging Issues Committee: Michael Smokovich, CGFM; International Development Committee: W.A. Broadus Jr., CGFM; National Leadership Conference 2006 Technical Committee: Joseph Kull, CGFM, David Zavada and Diana Ritter; Professional Development Conference & Exposition 2006 Technical Committee: Ken Donohue, Ira Goldstein and Phil Bryant; Corporate Partner Advisory Group: Henry Steininger, CGFM.

## **FINANCIAL HIGHLIGHTS**

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- Anthony Cuzzo from Councilor, Buchanan and Mitchell, P.C., our audit firm, attended the meeting to provide his report on the financial statements for the fiscal year ending March 31, 2005. A clean audit opinion was obtained with no management letter comments. He briefed the NEC about the state of the internal controls, offering very positive feedback. In addition, he praised the financial health of AGA focusing on the level of reserves built up. On that issue, he recommended that we think of more aggressive investment avenues with focus on the long-term, including venturing into the stock market. He would be able to recommend firms that specialize in non-for-profit organizations.
- Jeanne Erwin, National Treasurer, discussed some of the financial highlights of the year comparing current numbers to prior year and budgeted figures. The net profit for FY05 was \$543,000 vs. a budgeted profit of \$133,500 and a prior year profit of \$319,839.
- Jeanne Erwin also shared the results of the annual compliance review undertaken in January '05, with a very positive outcome and no significant findings. Some of the recommendations have already been implemented, such as keeping a purchase log for the AMEX expenditures.

## **ACTION LIST**

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Katya Silver

- Contact waiting lists to support a special session of the CGFM exam.
- Make full program year statistics of CGFMs and 3 months statistics of current CGFMs.

Relmond Van Daniker

- Work in conjunction with the Finance & Budget Committee, the president and president-elect, to investigate options on how to invest the reserve funds and present these options at the September NEC meeting.
- Revisit hiring additional administrative staff for the increase in CGFM registrations at the September NEC meeting.

## **NEXT NEC MEETING**

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- September 15, 2005, Hotel Washington, Council Room, Washington, D.C.

Other NEC Dates:

- September 14: Governance Meeting (day) and CEAR Ceremony (evening)
- December 12, 2005 - Alexandria, VA  
-December 13-14: Association Summit in New Jersey (Sam and Jeff)
- February 1-4, 2006 - JW Marriott, Washington, DC  
-February 1: NEC Meeting  
-February 2-3: National Leadership Conference (Ronald Reagan Building)  
-February 4: Leadership Training Workshop
- June 16-21, 2006: San Diego Marriott Hotel & Marina, San Diego, CA  
-June 16: NEC meeting
- June 18-21: Professional Development Conference