



Advancing  
Government  
Accountability

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July 17, 2009

Ms. Wendy M. Payne, Executive Director  
Federal Accounting Standards Advisory Board  
441 G Street, NW, Suite 6814  
Washington, DC 20548

Dear Ms. Payne:

On behalf of the Association of Government Accountants (AGA), the Financial Management Standards Board (FMSB) appreciates the opportunity to provide comments to the Federal Accounting Standards Advisory Board (FASAB) on its June 4, 2009 exposure draft deferring the effective date of Technical Bulletin 2006-1, *Recognition and Measurement of Asbestos-Related Cleanup Costs*. The FMSB, comprising 23 members with accounting and auditing backgrounds in federal, state and local government, academia and public accounting, reviews and responds to proposed standards and regulations of interest to AGA members. Local AGA chapters and individual members are also encouraged to comment separately.

It is our understanding that only a few agencies, including the U.S. Air Force and NASA have not tackled the property recordation issue. Within two years, it is likely that they too will have resolved the issue. We think that this deferral will give sufficient time for all agencies to complete preparations. We also ask whether there is even a need for such a standard since there are vast differences between agencies and a "one size fits all" approach may not be the best one.

We appreciate the opportunity to comment on this document and would be pleased to discuss this letter with you at your convenience. No member objected to its issuance. If you have questions concerning the letter, please contact Anna D. Gowans Miller, CPA, AGA's director of research and staff liaison for the FMSB, at [amiller@agacgfm.org](mailto:amiller@agacgfm.org) or 703.684.6931 ext. 313.

Sincerely,

A handwritten signature in cursive script that reads "Robert L. Childree".

Robert L. Childree, Chair,  
AGA Financial Management Standards Board

cc: William A. Morehead, Ph.D., CPA, CGFM  
AGA National President



**Association of Government Accountants  
Financial Management Standards Board**

**July 2009 – June 2010**

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