Acronyms used on CGFM examinations I, II and III
(Revised examinations, 2019)

AGA: Association of Government Accountants
AICPA: American Institute of Certified Public Accountants
CAFR*: Comprehensive Annual Financial Report
CFO: Chief Financial Officer
CGFM: Certified Government Financial Manager
COSO: Committee of Sponsoring Organizations of the Treadway Commission
DATA Act: Digital Accountability and Transparency Act
ERP: Enterprise Resource Planning
FASAB: Federal Accounting Standards Advisory Board
FASB: Financial Accounting Standards Board
FIFO: First-in, First-out
GAAP: Generally Accepted Accounting Principles
GAO: Government Accountability Office
GASB: Governmental Accounting Standards Board
GFOA: Government Finance Officers Association
GPRA: Government Performance and Results Act
LIFO: Last-in, First-out
MD&A: Management’s Discussion and Analysis
OMB: Office of Management and Budget
OPEB: Other Post-Employment Benefits
PAR: Performance and Accountability Report
RSI: Required Supplementary Information
SEA: Service Efforts and Accomplishments
SEC: Securities and Exchange Commission
SFFAS: Statement of Federal Financial Accounting Standards
SSAE: Statements on Standards for Attestation Engagements

*Note: In October 2021, GASB Statement 98 changed the name of the report to the annual comprehensive financial report or ACFR. AGA will post a notice on this page when this acronym is updated on the CGFM exams.