



AGA Phoenix Chapter

A Report to Our Members 2017-2018

A Message From Our President

This is the eighth year in the row the Phoenix Chapter of the Association of Government Accountants has published its member-centric report. This type of reporting is part of AGA's initiative for governments to provide clear and understandable financial information to not only trained financial professionals, but to the average citizen.

We invite you to attend one of our monthly meetings or our annual Professional Development Training as we strive to provide high quality, low-cost continuing professional education to our members and the government accounting community. Please visit our recently renovated website <https://www.agacgfm.org/Chapters/Phoenix/>, where you can find information on events, CGFM certification, and much more.

We hope our report provides improved transparency and accountability of our strategic objectives and finances. We welcome any feedback and hope to see you at a future event.

Gergana Kovatcheva CPA, CGFM

AGA Phoenix Chapter President

Our Strategic Goals

- Provide high quality, low-cost continuing professional education to the membership and the government accounting community.
- Promote the value of AGA membership in order to retain and expand membership.
- Promote the value of the Certified Government Financial Management (CGFM) program as the preferred professional designation.
- Promote government financial management to schools and colleges and become spokespersons for the advancement of government accountability through quality course offerings to students.
- Seek National AGA support for a consistent local web site format and the technical support necessary to provide a web based venue that the membership can use to research current information relating to the Phoenix Chapter.
- Promote networking among membership at Chapter events.
- Promote Executive Board membership in order to diversify our ideas and strengthen our focus.
- Expand AGA membership throughout the state.



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Mission

The Phoenix Chapter serves Arizona professionals in the government financial management community by providing quality, low-cost continuing education, promoting professional development and interaction among members, and fostering a commitment to community involvement as well as a sense of responsibility for advancing government accountability.

Vision

The Phoenix Chapter of the Association of Government Accountants (AGA) actively creates an avenue for membership to share ideas with each other, to share knowledge and time with the community, and to promote the advancement of government standards and accountability within the profession.

How have we progressed?

Where are we going?

2018 Accomplishments

- Our Chapter held thirteen monthly educational meetings throughout the year, as well as an Ethics update and our annual PDC for a total of 40 CPE credits. Attendees averaged 33 for monthly meetings, 32 for ethics, and 114 for the PDT.
- The Phoenix Chapter of AGA earned Chapter Recognition Points during the 2017-2018 Program Year to be the recipient of the Platinum Chapter Designation Award from AGA Nationals.



Incoming AGA Phoenix Chapter Treasurer, Cindy Smith, receiving the Platinum Award for Chapter Recognition from AGA National President, James Arnette at the AGA National PDT in Orlando, FL.

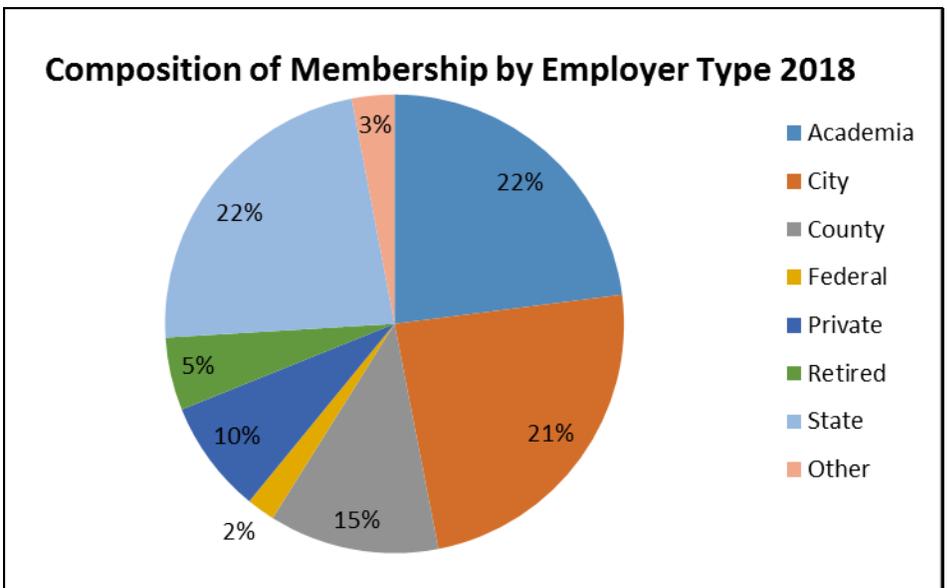
- This year our Chapter awarded two scholarships totaling \$1,500 to students identified for their academic excellence and community service achievements.
- Our Chapter offered scholarships to members who passed the CGFM exam this year.
- We assisted with toy drives and food drives for the less fortunate.
- We donated to Phoenix Children's Hospital.

Membership Demographics

	2017	2018	% Change
Total Membership	195	166	<14.9%>
CGFM Certifications	88	76	<13.6%>
CPA Licenses	30	28	<6.7%>
Bachelor Degrees	109	93	<14.7%>
Master Degrees	62	57	<8.0%>

- *Our membership has declined due to waning support of employers to pay for membership renewals.*

Composition of Membership by Employer Type 2018



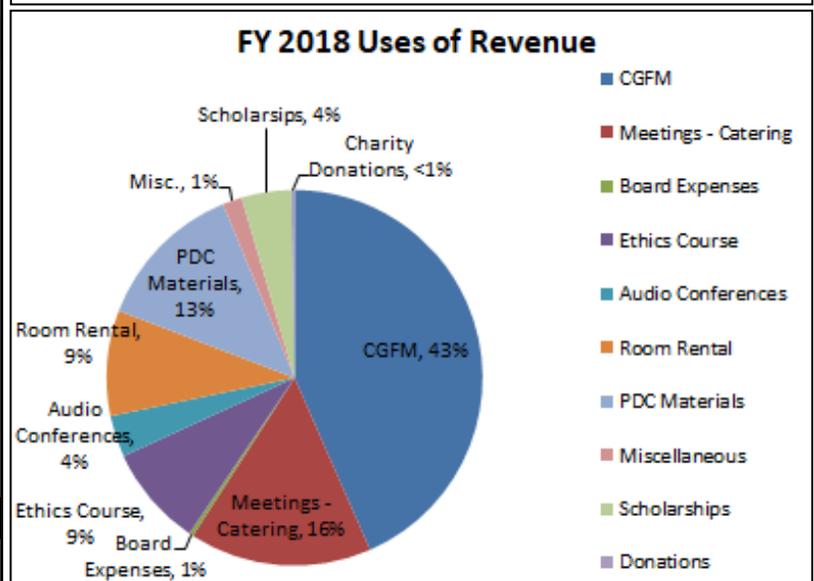
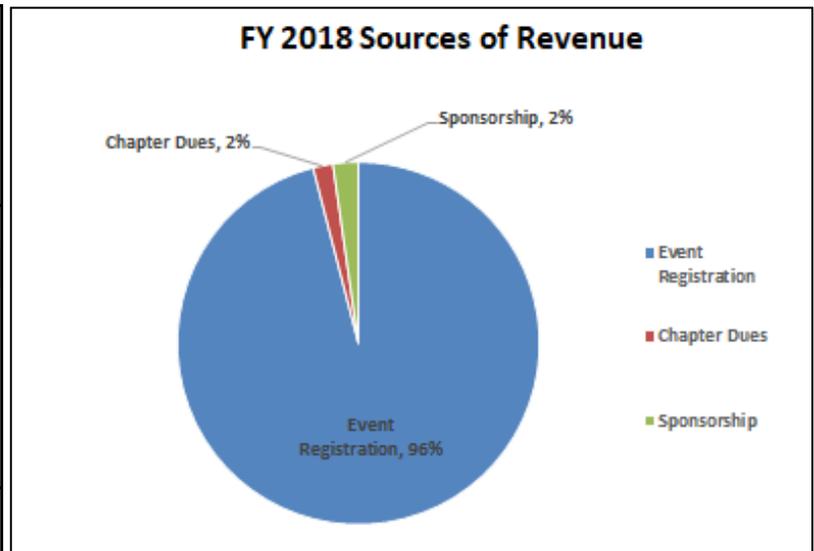
- *In 2018, the Phoenix Chapter was excited to host an instructor-led CGFM review course for 13 attendees, which provided 40 hours of instruction to prepare for the CGFM exam.*
- *The Chapter provides an Ethics class annually as a benefit to our members, to meet their CPA Ethics requirements.*

Our Finances

Revenues and Expenses

What are the costs for **servicing our members** and how are those costs paid?

PHOENIX CHAPTER		
SCHEDULE OF SOURCES AND USES		
	FY2017	FY2018
SOURCES		
Event Registration	22,358	41,464
Chapter Dues	889	766
Sponsors	1,023	975
Miscellaneous	8	4
	<u>24,278</u>	<u>43,209</u>
USES		
CGFM	870	15,791
Meetings - Catering	6,600	5,701
Board Expenses	1,385	131
Ethics Course	3,669	3,168
Audio Conferences	1,820	1,300
Room Rental	4,019	3,304
PDC Materials/Catering	4,438	4,719
Miscellaneous	200	607
Sponsorships/Scholarships	1,000	1,550
Donations	500	100
Travel to PDT/SLM	4,651	0
Website	435	0
Community Service	394	0
	<u>29,981</u>	<u>36,371</u>
SOURCES OVER USES	(5,703)	6,838



➤ Revenues and associated expenses increased in 2018 due to the Chapter hosting an instructor-led CGFM review course.

Independent Audit

An Independent audit of the Chapter's finances was conducted, resulting in a clean opinion. Complete financial information can be found at www.agaphoenix.org.

What's Next?

Key Initiatives

We want to hear from you.

If you would like any additional information on our Chapter or are interested in volunteering for a committee or serving on our Executive Board, please contact any of our Board members. You can find a listing of our Board members on the "Chapter Leadership" page on our website. We look forward to hearing from you.

AGA – Phoenix Chapter

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To reach any of our officers, please send an email to contact@agaphoenix.org.

Our 2017-18 officers included:

- Gergana Kovatcheva, President and CGFM Chair
- Michelle Huckabay, Vice President, Program Co-chair, and Newsletter
- Anthony St. George, Treasurer
- Kim Prendergast, Secretary and Accountability Chair
- John Schutter, Community Services Chair
- Mary Adelman, Program Co-chair and Membership Chair
- Kelly Alkhoury, Scholarship Chair
- Josh Consier and Michelle Huckabay, Webmaster
- Keith Orr, Jerry Snyder, and Anthony St. George, Education Committee

Challenges-FY 18 Targets

- Produce timely and effective communication and information to our members. Our Chapter's goal for FY18 was to produce the Monthly Treasurer's Report and Monthly Newsletter within 10 days of the close of the month. Our Treasurer, Anthony St. George, and Newsletter Chair, Michelle Huckabay, have worked diligently to meet these goals. Another goal is to produce the Chapter's Citizen Centric Report and have it posted to our website by September 30, 2018.
- Increasing the number of young leaders through outreach with accounting classes at local universities and colleges.
- Increase community service to meet the needs of our community. John Schutter continues as the Community Services Chair.
- We are striving to retain and increase membership. Our Chapter's goal is to retain 95% of our current members, and increase new membership by 5%.



**Toys collected during our
annual Toy Drive!**