

A Report to Our Members



About the Maine AGA Chapter



The Maine Chapter of the National Association of Government Accountants serves government accounting professionals by providing quality education and fostering professional development and certification. Monthly meetings provide a chance for State of Maine and local government accounting employees to meet and network, discussing pertinent accounting and management issues.

The State of Maine Chapter of AGA was established in 1997. The Maine Chapter has 135 members as of June 2017. Sixteen financial professionals in Maine hold the professional CGFM (Certified Government Financial Manager) certification. Our membership includes state, federal, quasi-governmental, municipal and private sector employees.



Monthly luncheon meetings are held September through May of each year. Each meeting features a keynote speaker discussing events or programs currently impacting government and the state as a whole. Throughout the year, Maine AGA members perform several community service events, providing support to local children, veterans and homeless citizens.

Membership Information As of June 30, 2017

Number of Members 7/2017	135
Overall retention: % of goal	95%
New/re-enrolled members in 2016-17	17
Number of CGFM's	16



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Mission

AGA is a professional association advancing accountability, transparency and leadership by promoting education, certification, innovation and collaboration across all levels of government and to stakeholders.

Vision

To be the premiere association for advancing government accountability.

FY 2016-17 Accomplishments

Highlights of our FY 2016-2017 Accomplishments

- Chapter Recognition: Platinum level achieved
- Programs and web conferences offered up to 23 total CPE units this program year.
- Four Community Service projects were completed providing help to school children, Big Brother/Big Sisters, the homeless and in need.
- Nine monthly member meetings were held, each with an informative and/or entertaining topic. We were pleased to have AGA CEO, Ann Ebberts join us for the last meeting.

Communications:

Each month, the Chapter communicated with all members by way of our newsletter, website and meeting and educational notices.

Community Service:

The Maine Chapter has a long history of service to the community and that tradition continued this year. Organizations benefiting from our efforts include the Family Violence Shelter, a local Homeless shelter, two local food banks (Augusta and Vassalboro), Wreaths Across America, and the Big Brothers/Big Sisters.

Education:

Our chapter participated in eight audio conferences this year, offering both members and non-members an opportunity to earn up to sixteen CPEs.

Professional Certification:

The chapter promoted the CGFM through the newsletter, website and at member meetings. We offered reimbursement to members towards exam materials.

Programs & Technical Meetings:

Between 35-73 participants attended the 9 luncheon meetings. Topics this past year included:

- 1) Management of Treasurer's Cash Pool by Greg Olsen, Treasury
- 2) Recovering from the Great Recession: A Saga of Unintended Consequences by Barbara Fava, PFM Asset Mgmt LLC
- 3) BPM-Achieve Long-Term Gains by Joshua Karstens, OIT
- 4) Business and Economic Development Efforts underway in Maine & Tourism by Denise Garland, DECD
- 5) Revenue Forecasting, by Dr. Michael Allen, Ph.D., MRS & DAFS
- 6) Fraud Risks that Could Create Financial and Political Risks to You and Your Government by Ernest Almonte, CPA, CFE, CGFM, RSM US LLP
- 7) Measures of Growth Report, Ryan Neale, MDF
- 8) Internal Controls and ERM: A Team Sport, Ann Ebberts, AGA National CEO
- 9) Annual Awards Banquet, Chapter President

FY 2016-17 Finances

The Maine AGA chapter receives the portion of membership fees designated as the chapter fee from national headquarters. We also charge a fee to help cover monthly meeting costs and we charge participants to attend audio conferences put on by AGA National that we sponsor.

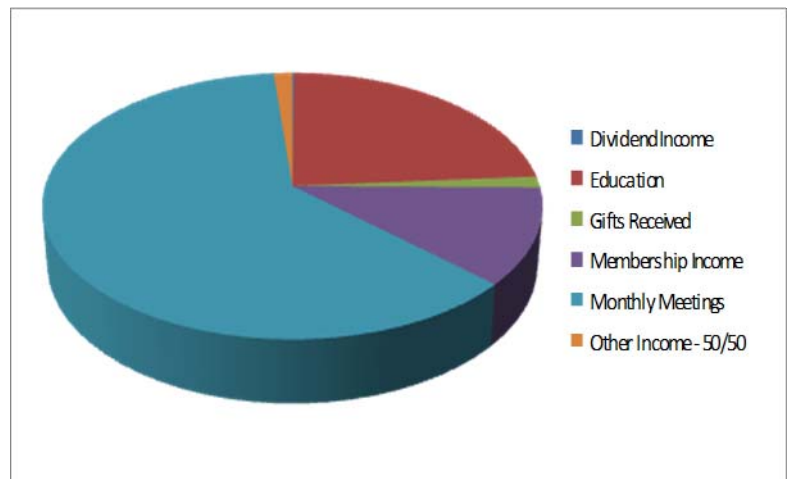
Maine Chapter AGA Balance Sheet as of 07/01/2017		
Assets		
Cash and Bank Accounts	AGA Checking-Checking	\$7.30
	AGA Savings-Savings Account	\$7,845.92
	Cash	\$40.00
Total Cash and Bank Accounts		\$7,893.22
Other Assets	Customer Invoices	\$0.00
Total Other Assets		\$0.00
Total Assets		\$8,073.22
Liabilities		
Outstanding bills, taxes, charges		\$0.00
Total Liabilities		\$0.00
Overall Total		\$8,073.22

A limited review & verification of chapter financial records provided assurance that financial statements are not likely to require material changes and that the records selected for review comply with generally accepted accounting principles.

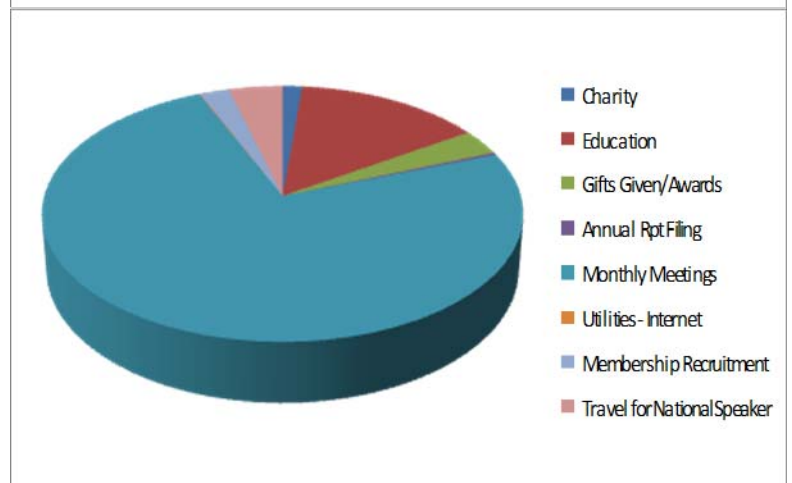
The review was conducted by a Chapter member independent from the Treasurer's function. A copy of the report on this review may be viewed by contacting the Chapter Treasurer or President.

The chapter's overall fiscal standing is strong. FY 2017 costs and revenues by category are shown below:

Revenue Sources	FY 2017
Dividend Income	\$14.80
Education—Webinars	\$2,722.00
Gifts Received	\$156.00
Chapter portion of AGA Dues	\$1,344.17
Monthly Meetings	\$7,098.00
Other Income—50/50	\$161.00
Total Revenue	\$11,495.97



Expenses	FY 2017
Charity	\$182.64
Education—Webinars	\$1,720.00
Gifts Given—Awards	\$393.87
Legal / Professional Fees	\$35.00
Monthly Meetings	\$8,906.20
Operating Expenses	\$778.90
Total Expenses	\$12,016.61



FY 2015-16 Finances

Previous year financial data for comparison.

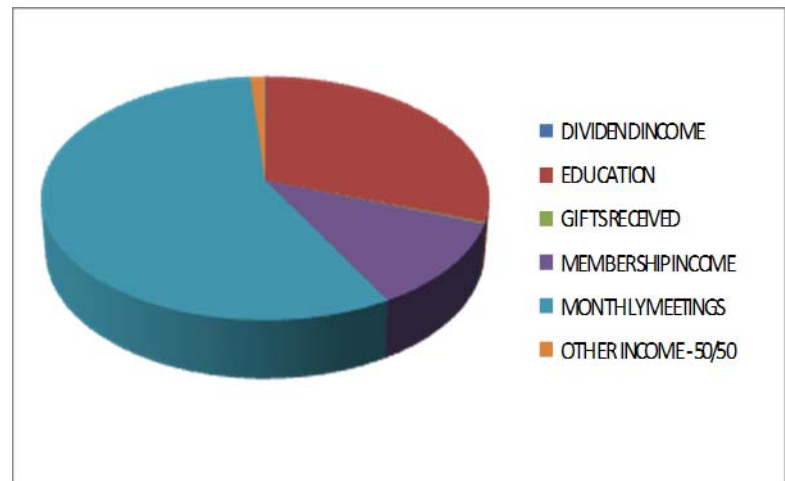
Maine Chapter AGA Balance Sheet as of 07/01/2016		
Assets		
Cash and Bank Accounts	AGA Checking-Checking	\$11.74
	AGA Savings-Savings Account	\$8,362.12
	Cash	\$40.00
Total Cash and Bank Accounts		\$8,413.86
Other Assets	Customer Invoices	\$0.00
Total Other Assets		\$0.00
Total Assets		\$0.00
Liabilities		
Outstanding bills, taxes, charges		\$0.00
Total Liabilities		\$0.00
Overall Total		\$8,413.86

A limited review & verification of chapter financial records provided assurance that financial statements are not likely to require material changes and that the records selected for review comply with generally accepted accounting principles.

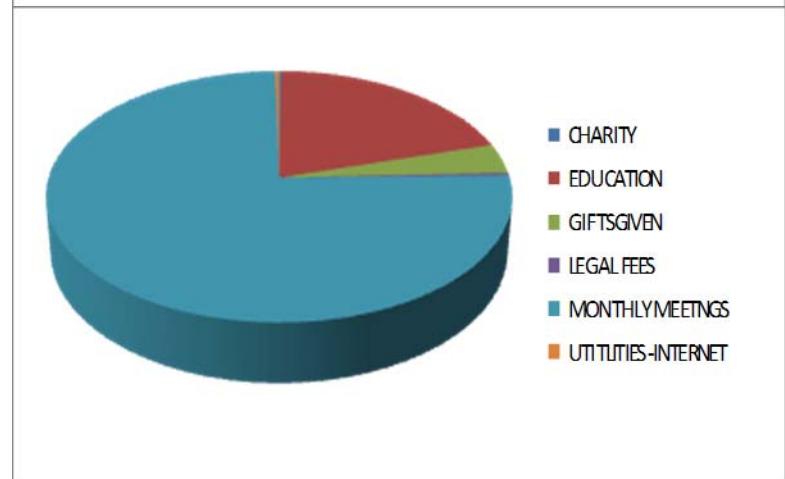
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The chapter's overall fiscal standing is strong. FY 2016 costs and revenues by category are shown below:

Revenue Sources	FY 2016
Dividend Income	\$11.85
Education—Webinars	\$3,700
Gifts Received	\$20.00
Chapter portion of AGA Dues	\$1,393.69
Monthly Meetings	\$6,925.00
Other Income—50/50	\$153.00
Total Revenue	\$12,203.54



Expenses	FY 2016
Charity	\$20.00
Education—Webinars	\$2,080.00
Gifts Given	\$393.30
Legal / Professional Fees	\$35.00
Monthly Meetings	\$7,765.00
Operating Expenses	\$33.98
Total Expenses	\$10,237.28



What's next - Key Initiatives

We would like to hear from you.

Please let us know how you like this report and if there are changes or additional information you would like to see by contacting any member of the Executive Committee. For more information on our services, visit our website at <http://www.agamainechapter.org/>

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Membership & Outreach Initiatives

The Chapter attracts non members to our monthly meetings by offering the first luncheon free. The Chapter shares their own experiences and provides information to encourage them to join during the program year. In addition, the Chapter contacts local educational entities to attract a younger member base.

CGFM

We will again work with the Governor's office to obtain a CGFM month proclamation in March and will survey members to see if there is interest in study groups for the CGFM exams.

Education

Work toward sustainable operational practices. Conferences to be offered will be selected based on topics with highest interest levels and months most prone to weather cancellations will be avoided, to optimize our profit/loss profile while still offering members this valued service. A series of one hour sessions will be offered that will provide instruction for completing a Citizen Centric Report.

Programs & Technical Meetings

Ideas and preferences for meeting topics will continue to be solicited from chapter members and topics that have generated substantial interest in the past will be given preference.

In our selection of programs we will strive to cover topics that are timely and address the biggest challenges and highest interest for the membership.

Community Service

Four campaigns are planned to support local agencies:

Aug—Sept School Supplies for Domestic Violence Shelter

Oct—Dec Collection of Holiday needs for children

Jan—Mar Non-perishable food items for food pantry

Apr—May Big Brothers/Big Sisters- Bowl for Kid's Sake

Information will be provided to members about the services of these agencies along with details on how to serve and/or donate.