Virtual AGA & AFERM Enterprise Risk Management Workshop: 
Leveraging ERM to Drive Organizational Value 
June 12, 2020

Virtual Breakout Group Discussions

Session 1: Integrating Risk Management – Harnessing the Power of All Risk Disciplines

Breakout Group Discussion

1.1 In an increasingly complex and dynamic global environment, how can organizations with reach and scope outside the US use IRM, or various risk disciplines working together, to achieve mission success?

1.2 Why should an agency with a need for rapid decision-making in a decentralized organization use risk strategies like IRM?

1.3 How can a risk management function that takes advantage of multiple channels of risk management drive performance and improved outcomes?

1.4 What are some of the major benefits of uniting multiple risk disciplines into one overarching program?

1.5 Is an integrated risk management strategy allowed under A-123 and A-11? What does that look like in practice?

1.6 What are some of the critical governance considerations when putting together a risk management framework that incorporates more than one risk discipline?

1.7 What are some of the challenges associated with getting and analyzing data in this framework? How can they be effectively managed?

1.8 What do you see as the major obstacles to incorporating cyber risk management with ERM, or cyber with other risk management disciplines?
Session 2: Implementing an Effective ERM Program – Perspectives of the Inspector General

Breakout Group Discussion

2.1 What are best practices that can be leveraged during the implementation of ERM?
2.2 What role did risk assessment play in the implementation of ERM at your agency?
2.3 What key elements are present at an agency with a sustained, mature ERM program?
2.4 How can an agency monitor the performance of its ERM program to determine whether the implemented risk management strategies achieved the stated goals and objectives?
2.5 What ways can ERM support performance management within an agency?
2.6 How can agencies leverage the perspectives of the OIG to enhance the value of ERM?
2.7 How can a mature ERM program enable an agency to better respond to crisis management activities?

Session 3: Operationalizing the Risk Appetite Statement to Aid in Decision Making

Breakout Group Discussion

3.1 What are some of the strategies your organization used to begin implementing the risk appetite statement?
3.2 Once the risk appetite was developed, what are some of the strategies that your organization leveraged to communicate the risk appetite to the broader set of stakeholders?
3.3 How can risk appetite statement be integrated within decision making framework of the organization?
3.4 What are some of the tools that your organization uses or plans to use in implementing Risk Appetite Statement? (e.g.: SES Performance plans, business unit governance, etc.)
3.5 In implement Risk Appetite within your organization, how much does your organization utilize management reporting to measure performance against objectives and appetite?