



Audit Committee Responses to AGA Request for Proposal

Q. What is prompting the RFP?

A. Based on the Association of Government Accountants' financial policies and procedures, the audit of AGA is to be rebid every five years. The current audit contract is coming to the end of its period of performance. The five-year period was chosen to enhance internal controls.

Q. It appears that Aronson performed the audit for AGA 2014-2018. Were there any issues with their services?

A. No issues were identified in the current provider's services as outlined in their contract. They have been very professional and responsive.

Q. How many firms have been invited to participate in the proposal process?

A. AGA advertised the audit opportunity through an open process and the RFP was posted on AGA's website.

Q. What services would you like to receive from an audit firm that you currently are not receiving?

A. At this point, there are no specific services requested in addition to what is included in the RFP.

Q. Other than the fact that AGA's members are government accountants, is there another reason AGA's audit must also be performed in accordance with *Government Auditing Standards*? Does AGA receive any federal funds?

A. As of the time of the RFP release, AGA's financial policies dictate an audit in accordance with *Government Auditing Standards*. AGA does not receive federal awards.

Q. It appears that AGA has unrelated business income. Should we include a quote for Forms 990T and VA500?

A. Yes. Proposals *may* include separate amounts for the audit and tax services. The total price must include all required services (or services *to be* rendered).