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NEWSLETTER

Fall 2018

President's Message



Dear AGA members and friends,

Happy New Fiscal Year! I hope everyone is doing well as we enter the New Year!

I trust we had a great summer and were able to enjoy some time with family and friends. From a NOVAGA perspective, we had a great showing at this summer's AGA PDT in Orlando. It was a great learning and networking experience, as always.

We also had our first dinner in September – our speaker was dynamic and had the audience's attention talking about Blockchain technology. Our next dinner is scheduled for October 18th and subsequent dinners will be the third Thursday of every month. Our venue remains the Westin in the Ballston area of Arlington, on N. Glebe Road. Details will be sent via email and also uploaded to our website (www.novaga.org).

We also had a lot of fun collaborating with the DC and Montgomery/PG chapters for a relaxing picnic this past weekend. Finally, we had a wine tasting tour that was also a success.

We are excited about this new year and appreciate all the support from our sponsors and our fantastic members. As an organization, we are also proud and honored to support the March of Dimes, Operation Renewed Hope Foundation, and the Alzheimer's Association.

For the upcoming year, we have many events scheduled for our members:

1. Monthly dinners where you can earn CPE, enjoy food and drink, and network
2. Training sessions, including Virginia Ethics
3. Ski trip
4. Baseball game
5. Wine tasting

Please refer to www.novaga.org for the details of our upcoming events and trainings.

Reza Mahbod, CGFM
President 2018-2019, Northern Virginia Chapter
571-429-6598

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WITH US**



NOVAGA Upcoming Meetings and Events

October 2018							November 2018							December 2018						
Su	Mo	Tu	We	Th	Fri	Sat	Su	Mo	Tu	We	Th	Fri	Sat	Su	Mo	Tu	We	Th	Fri	Sat
	1	2	3	4	5	6					1	2	3							1
7	8	9	10	11	12	13	4	5	6	7	8	9	10	2	3	4	5	6	7	8
14	15	16	17	18	19	20	11	12	13	14	15	16	17	9	10	11	12	13	14	15
21	22	23	24	25	26	27	18	19	20	21	22	23	24	16	17	18	19	20	21	22
28	29	30	31				25	26	27	28	29	30		23	24	25	26	27	28	29
														30	31					

October 18, 2018

NOVAGA Chapter Meeting | Westin Arlington Gateway | 6:00pm—8:00pm

Our October speaker will be Thomas Brandt, Chief Risk Officer of the IRS. Mr. Brandt is an expert in risk management, having served as the IRS's Chief Risk Officer since 2014. Prior to this, Mr. Brandt was the Director of Planning and Research in the IRS's Large Business and International Division, having also served in federal service since 1994. You will receive 1 CPE by attending this event. Light food and beverages will be provided during the meeting. I hope you can join us for this timely and relative educational topic and great networking event! Register [HERE](#).

November 1, 2018

Shared Services Summit | Washington, D.C. | 8 CPEs

The Shared Services Summit (SSS) will bring together more than 400 individuals from across the federal CxO community (acquisition, financial, HR, IT and performance) to address common opportunities and challenges in sustaining progress in shared-services implementation. Details and registration on agacgfm.org.

November 28, 2018

Ethics | Webinar | 2:00pm—3:50pm | 2 CPEs

Field of Study: Behavioral Ethics. Featuring Kevin McCarthy, Inspirational Speaker and Best-Selling Author, Blind Spots, LLC. Details and registration on agacgfm.org.

December 5, 2018

AGA CPAG SBC A-123 Breakfast | Washington, D.C. | 8:00am—10:00am | 1.5 CPEs

Financial leaders responsible for Risk and Control programs in large decentralized agencies will discuss steps they are taking and tools they use to ensure quality in their organization's A-123 programs to avoid surprises and increase efficiency and effectiveness of risk and control assessments. Free breakfast and in-person only.

*Free for individuals who work for government.

December 5, 2018

AGA CPAG SBC A-123 Webinar | Webinar | 2:00pm—3:50pm | 2.0 CPEs

Take a deeper dive into the tools and techniques that can be used to ensure quality for a continuous improvement A-123 programs. Important note: There is a registration fee for this webinar. Click on the registration tab for a special discount for breakfast attendees. Questions? Contact webinars@agacgfm.org or call 703.684.6931 ext: 322

Event announcement: <https://www.agacgfm.org/CPAG-A-123-Seminar/A123Home.aspx>

December 20, 2018

Social Media, Which One is Best for Your Career | Webinar | 1:00pm—2:00 pm | 1.0 CPE

Field of Study: Personal Development. Details and registration on agacgfm.org.

NOVAGA Past Meetings and Events

September 21, 2018

September Chapter AGA meeting

We would like to sincerely thank Jim St Clair for speaking at the September NOVAGA Chapter meeting on 9/20. It was a wonderful meeting made memorable by a very educational presentation on Blockchain. We are very pleased by the turn out for this event and look forward to many more successful events in the future. Please don't forget to join us for our chapter meetings every third Thursday of the month, and keep on the look out for future events posted to the website.



October 12, 2018

Kick-Off Picnic at Hains Point

NOVAGA's event at Hains Point was a great time enjoyed by all that attended. Attendees enjoyed some delicious BBQ while taking the opportunity to make some new acquaintances and enjoy catching up with some familiar faces. We hope you will join us at our next event, the October Chapter Meeting on Thursday night 10/18.





New NOVAGA Members
From 3/28/18—9/30/18

Jason Abraham
Isaac Aidoo
David Allen
Cherisse Aquil
Joseph Bardwell
Jeremiah Bryar
Brenda Cafiero
Mayra Calle-Santos
Louise Campanale
Chase Causseaux
Steven Chan
Jinnan Chen
Tonya Childress
Christopher Choi
Bashar Chowdhury
Yi Chun
Nicole Collins
Andrea Conover
Jose Cruz
Kimberly Cunningham
John Delaware
Pamela DeLillio
Mahendra Damera
Alex Everhart
Jennifer Fabius
Stacey Ferris
Keely Flatow

Mike Fredrickson
Priscila Funes
Erik Gabriel
Scott Geary
Marina Hakami
Rebecca Halsey
Antoinette Hand
Angela Ivy
Rufus Jenkins
Timothy Johanns
Dorothy Jones
Kwang Jung
Eric Kaba
Quimby Kaizer
Zachary Kennedy
Antonio King
Jasmine Kline
Peter Kocis
David Kunselman
Wendy Laguarda
Emily Lamback
Shannon Lawrence
John Longacre
Denise Marques
Annemarie McCaslin
Eritrea Mehsun
Sanjeev Mehta

Christopher Meyers
Roxanne Miller
Ronald Miller
Rafael Munoz
Ahmed Nadeem
Doug Newton
Heather Pajak
Andrew Porter
Garrett Ramela
Anand Ravulapalli
Melvin Reid
Kamran Salim
Katrina Samiley
Kris Samiley
Sierra Smith
Jennifer Smith
Christen Stevenson
Kimberly Stickney
Jonathan Thomas
Christof Thurn
Angela Tibbs
Nohaim Valery
Younes Zahr
Kumail Zaidi
Melissa Zellers

Article: New role for agency CFO starts with automation, shared services

By Jason Miller from Federal News Radio

August 8, 2018

Link to original article [here](#)

The Treasury Department issued a new 10-year vision for federal financial management focused on making improvements across four broad areas.

At the heart of many of those improvements will be technology changes and expanded offerings from the Bureau of Fiscal Service.

Kim McCoy, the commissioner of the Bureau of Fiscal Service in the Treasury Department, said more importantly, the ten-year vision will help transform the role of federal chief financial officers.

McCoy wrote in the annual letter to CFOs that the vision lays out “ambitious goals” that BFS hopes to achieve in the next few years to strengthen the central processes of disbursing, collections, reporting and administrative services. She asked the CFOs to review the goals and determine how they might translate a goal into action within their organization.

Kim McCoy is the commissioner of the Bureau of Fiscal Service in the Treasury Department.

“What’s different about the letter this year is it speaks directly to agencies from their perspectives about where we can lend value in reducing their transaction processing load,” McCoy said in an exclusive interview with Federal News Radio. “An example of that might be reconciliations for intergovernmental transactions and using the G-Invoicing initiative. It could be greater automation of the way they disperse funds or the way they collect funds.”

Once it reaches full capabilities, the G-Invoicing program will be the front-end application for users to originate intergovernmental transactions and will manage the receipt and acceptance of general terms and conditions (GT&C) agreements and orders.

The new 10-year vision focuses on four core areas that the bureau will help CFOs:

- To optimize disbursing of funds — By reducing by 17 million down to 40 million the number of paper checks Treasury prints by 2020, and by increasing the percentage federal payments treasury disburses to 95 percent from 87 percent by 2021.
- To transform how they collect money — By streamlining the lock box system and replacing them with digital systems.
- To strengthen reporting — By making federal spending data more accessible through USASpending.gov and automating interagency transactions.
- To expand services — By providing additional analytics through the Do Not Pay portal and offering more services through the Administrative Resource Center.

McCoy said the Fiscal Service plans to provide specific services and initiatives under each of these broad areas to help CFOs transform the way their offices work.

Many CFO offices are stuck in the in the endless circle of processing transactions from vendors, from other agencies and for employees, according to a January 2018 Association of Government Accountants survey.

Is the Office of Personnel Management having a midlife crisis?

For many CFOs, the framework around their offices hasn’t changed much ever since President George H.W. Bush signed the CFO Act into law nearly 28 years ago. The law established the role of the CFO and created the framework for their offices.

CFOs can focus on performance

McCoy said the bureau recognized the trend around transaction processing and the vision is trying to help make change.

Article: New role for agency CFO starts with automation, shared services (continued)

“In looking at the role of the CFO across the federal government, the CFO doesn’t have a lot of opportunity to focus on program performance when they are buried in transaction processes and they have to focus on maintenance of systems. It’s expensive and time consuming,” McCoy said. “We believe by moving to centralized and shared services across the federal government, the CFO can have more time to focus on performance management and achieve that overall vision that the American citizen has in how they should receive services.”

McCoy said part of that move toward shared or centralized services is meeting the President’s Management Agenda’s cross-agency goal of moving employees to high-value work from low-value work.

“We also are doing that internally. While we are very interested in processing transactions to others, we want to do that as efficiently and as effectively as possible. We are looking at new technology like robotics and how we can automate our processes,” she said. “The G-Invoicing is a good example of our change in approach to working with federal agencies. We formed a federal financial management standards committee and vetted the approach to implementing the G-Invoicing solution government through that group of deputy CFOs. Based on their feedback, we were able to adjust the schedule, adjust the roll out pattern to be better aligned with what they needed to meet their mission.”

Treasury’s shared services

McCoy said G-Invoicing is considered a centralized services because it’s not reimbursable versus a shared service, like their E-Invoicing platform, which agencies do pay a fee to use.

A portion of the G-Invoicing platform is up and running, and subsequent capabilities are coming over the next 18-to-24 months before it reaches full operational capability.

McCoy said she believes the bureau can help the small and medium agencies the most with shared and centralized services.

BFS has been on the forefront of testing out many emerging technologies such as robotics and blockchain. In fact, the bureau’s Office of Financial Innovation and Transformation is working with the National Science Foundation and the Interior Department to bring robotics process automation to specific financial systems.

McCoy said the bureau will continue to bring innovation to the financial management community through the creation of an innovation program to work with other agencies to share good ideas.

“This gives us an opportunity to partner with agencies that we service to solve problems that we can take those solutions and spread them across the government,” she said. “We are working on a fraud, waste and abuse playbook. It’s a good example of where we are working with one agency and all agencies can take the benefit of that work.”

New CGFMs From 4/1/18—9/30/18

Ana Maria Davlantes
Brian Sledz
Geoffrey Tetterton
Thomas Francisco

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jgioeli@becker.com.

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NOVAGA is an association with approximately 1,000 members from the federal, state, local, public and private practices, with a mission statement to serve professional in the government financial management community by providing quality education, fostering professional development and certification and supporting standards and research to advance government accountability.

We would love to hear from you! Feel free to email one of our board members directly or check out our home page:
<http://www.novaga.org>