

# guahan gasetta

## GUÅHAN GASETA

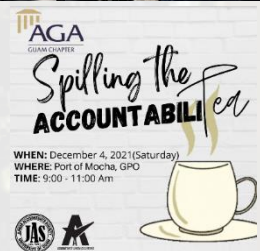
PROGRAM YEAR 2021-2022

ISSUE 06 | DECEMBER 2021

YOUNG PROFESSIONALS MENTORSHIP  
PROGRAM KICK-OFF MEETING 12.04.21



**Virtual Christmas Party**  
**AGA GUAM CHAPTER**  
**TUESDAY | 12/21/21 | 11:30AM**  
**GAMES & PRIZES**



AGA GUAM CHAPTER

## SPRING 2022 SCHOLARSHIPS

TWO \$1,000 SCHOLARSHIPS FOR UOG &  
TWO \$500 SCHOLARSHIPS FOR GCC

VISIT [WWW.AGA.GUAM.NET/SCHOLARSHIPS](http://WWW.AGA.GUAM.NET/SCHOLARSHIPS)  
FOR DETAILS AND FULL REQUIREMENTS

APPLICATIONS ARE DUE BY  
**FEBRUARY 4, 2022**



**Read on for the Best CCR  
winners for FY 2020 reports**



Meet Christel, recipient of the  
National Collegiate Leadership  
Program Scholarship from AGA  
National!



**WIN \$25 IN CASH**  
**#membershipmonday**  
**Submit your profile today!**

Read an article by UOG Student Mary Catherine  
Wiley who wrote about Accounting

# guahan gasetta

## GUÅHAN GASETA

PROGRAM YEAR 2021-2022

ISSUE 06 | DECEMBER 2021



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#### PLATINUM

2021

Achievement in  
Chapter Excellence



2021

Chapter Communications  
Award





president's  
**M E S S A G E**



Merry Christmas and Happy Holidays!

I would like to start by expressing my sincerest thanks to all of you for the continued support you have provided to our chapter and for the contributions that you have made in every activity and event we organized. On behalf of your officers and executive committee directors, we wish you a big Thank You!! A special gratitude also goes to the officers and executive members for their commitment and continuous great work.

We would like to thank Mr. Jesse John Quenga, the Executive Director for the Guam Ethics Commission, for being our November featured guest speaker during our General Membership Meeting. Mr. Quenga's presentation was on "Guam

Ethics Commission: Its Mission, Trainings, and Addressing Public Concerns." His presentation was very timely and informative. The topics he presented gave us insights on how the commission will be moving forward and how they will be handling complaints. We also appreciate Mr. Quenga's responses to the very insightful questions our members asked. It made his presentation both very engaging and thought-provoking. We are very grateful for the time and effort Mr. Quenga took in his presentation.

We ended November with so many activities and initiatives carried out by our chapter's various committees. The Accountability Committee awarded the "Best Citizen-Centric Report Award" for FY2020. We congratulate the Guam Housing Corporation for winning 1st place; the Guam Behavioral Health and Wellness Center for winning 2nd place; and the Guam Office of Public Accountability for winning 3rd place. We thank all our government of Guam agencies for their contributions in developing and improving accountability and transparency in our government through their respective CCR reports.

Our Young Professionals committee also kicked off its Mentoring Program on December 4, 2021. The program will run from December 2021 through April 2022. This is a pilot program where interested accounting students from Guam Community College and University of Guam are partnered with several professionals in the accountability field to create networking opportunities as well as establish and maintain professional relationships. The program also aims to provide avenues where those mentored can

## PRESIDENT'S MESSAGE. CONTINUED

create career goals and learn more about the accounting, financial management, and accountability industry.

Members were also provided with a wide-ranging list of upcoming training opportunities from December 2021 through February 2022. Training topics varies from Grants Management, Human Resources, Government Procurement, and Uniform Guidance. We encourage you to take advantage of these training opportunities, especially those who needs to earn their CPEs by the end of December 2021.

The Scholarship Committee has issued its scholarship announcements to both Guam Community College and University of Guam students. The committee hopes to award total of 4 scholarships for Spring 2022 semester. Due date for scholarship application is February 4, 2022.

This Christmas season, let us also remember the reason we all celebrate. While we take time to remember the gifts we all are so thankful to receive, we should also take time to remember those less fortunate than us and take this opportunity to give back to ou communities. Our Community Service Committee has kicked off several outreach and service initiatives.

1. A Canned Food Drive will be launched to support the Catholic Social Services (CSS) Food Pantry. Non-perishable food items will be collected from November 22 through December 17, 2021 and presented to CSS in time for Christmas. The Community Service Committee is also seeking a volunteer from each agency to coordinate the donation collections. If you're interested to coordinate this canned food drive within your agency, please contact our Community Services directors. Your volunteer time for this initiative can count towards your community service credit. Our chapter's donation will be presented to the CSS Food Pantry on Christmas week.
2. Planning to participate in a local Christmas gift giving program to support the local children during the holiday season. These programs include the Angel Tree and/or the Sugar Plum Tree Program.
  - a. The Angel Tree program sends toys to children on Guam if their parent is serving time on Guam or in federal institutions.
  - b. The Sugar Plum Tree's goal is to bring holiday cheer by collecting gifts for those who might not otherwise receive one during the holidays.
  - c. If you or your family have volunteered and contributed your time to other gift giving programs, we thank you. Please email and submit pictures of these activities to the [agaguamchapter@gmail.com](mailto:agaguamchapter@gmail.com).

For more information, please read our award-winning newsletter.

We thank you for your continuous support and participation in our association. We also encourage you to volunteer by contributing to the newsletter, participating in our committees, and assisting us in activities promoting our chapter goals and advancing government accountability. Please let me know if you have any questions or if you would like to get involved in a committee.

Visit our website at <http://aga.guam.net> for more information. You may send us an email at [agaguamchapter@gmail.com](mailto:agaguamchapter@gmail.com). We look forward hearing from you. Take care and be safe.

As we approach the holiday season and prepare for some time of reflection, on behalf of your officers and executive committees, we extend our wishes for a very Merry Christmas, one filled with joy and happiness, and all the best in the New Year. We are all very proud of our collective positive contributions to the success of our chapter. And may 2022 be our best year yet!!

UPCOMING MEETINGS AND EVENTS

GENERAL MEMBERSHIP MEETINGS

Meetings are held every fourth Wednesday of the month. To accommodate the holidays, this month’s meeting will be on Tuesday and will begin at 11:30 a.m. (to ensure we have enough time to play our games and win some prizes). Meeting invites will be sent to members at least two weeks in advance (see image below for a clickable link). At this point, meetings will continue to be held via Zoom. While we hope to hold in-person meetings soon, safety is our priority.

| GENERAL MEMBERSHIP MEETING DATES |   |
|----------------------------------|---|
| DATE                             | TOPIC/EVENT   |
| 07/28/21                         | SHRM – People Analytics   |
| 08/25/21                         | GMH - New Medical Campus  |
| 09/22/21                         | GVB – Use of IT and the Pandemic<br>*Prof. John M. Phillips Award Presentation*                             |
| 10/27/21                         | GDOL – Pandemic Related Issues<br>*Scholarship Presentation*  |
| 11/17/21<br>*date change*        | Guam Ethics Commission<br>*Best CCR Award Presentation*   |
| 12/21/21<br>*date change*        | *AGA Guam Chapter Christmas Party*  |
| 01/26/22                         | Personal Finance  |
| 02/23/22                         | Tax Updates   |
| 03/23/22                         | How to be an Efficient Leader / How to Effectively Handle Difficult Employees or Situations<br>*CGFM Month* |
| 04/27/22                         | Economics Update  |
| 05/25/22                         | Safety in the Workplace<br>*Awards*   |
| 06/22/22                         | Leadership during Difficult Times<br>*Oath of Office*   |



As meetings continue over Zoom, please be sure to check-in with **Conferences i/o** (<https://agaguam.cnf.io/>). This will ensure you are registered to receive your CPE certificate and serves as a tool to answer poll questions or post your questions for the speaker. And in case you were wondering, all interactions on Conferences i/o are completely anonymous.

TRAINING EVENTS

upcoming trainings  
UPCOMING TRAININGS



View the [EVENT CALENDAR](#) to see the full suite of training events available from National and other chapters.

National Events

|                            |  |
|----------------------------|--|
| January<br>12<br>Wednesday | Uniform Guidance<br>January 12, 2022<br>Webinar   2 CPEs   |
| January<br>13<br>Thursday  | CGFM Live, Virtual Course: Governmental Environment<br>January 13-14, 2022<br>Virtual Course   8 CPEs                                    |
| January<br>25<br>Tuesday   | CGFM Live, Virtual Course: Governmental Accounting, Financial Reporting and Budgeting<br>January 25-28, 2022<br>Virtual Course   21 CPEs |
| January<br>26<br>Wednesday | January Members Only Webinar<br>January 26, 2022<br>Virtual   1.5 CPEs   |



10 Jan 2022 - 12 Jan 2022  
**Grants Management Refresher Course**

The Grants Management refresher course will provide updated information about grants, including the responsibilities of recipients and key tasks that must be completed during the project period. This course will be most informative for administrative and program staff from organizations that were awarded supplemental funds or a new grant award. It will also be relevant for new staff on existing grants who do not have extensive experience in grants management.

25 Jan 2022 - 25 Jan 2022  
**Preparing Finance Offices for the New Auditing Standards**

A suite of auditing standards – SAS 134 through SAS 140 – was issued in 2019 and 2020 with an original effective date of December 15, 2020. Due to the coronavirus pandemic and the extensive changes made in these standards, the effective date was delayed to December 15, 2021. That date is now rapidly approaching.

07 Feb 2022 - 09 Feb 2022  
**Grants Management Performance Improvement (Intermediate topics)**

This 3-day virtual course will focus on performance as well as compliance. Participants will be shown how to update: program/project narratives, continuation applications and carryover requests. In addition, participants will learn how to post award actions and understand what the grantor is looking for in reports and audits.

Local Training...

Other Training Opportunities **FREE** from **Guam Procurement Technical Training Assistance Center** (GPTAC) <https://www.guamptac.com/news-and-events.php>

**Date: December 23, 2021 (10am-11:30am)**

**Topic: FAR Clauses Explained**

Confused by all the FAR clauses referenced in government solicitations? The Guam PTAC will demystify these Federal Acquisition Regulations. Join us as we explain many of the common FAR clauses found in Federal solicitations.

**Date: December 30, 2021 (10am-11:30am)**

**Topic: Government of Guam Procurement**

The Guam PTAC will explain Government of Guam Procurement, where to find opportunities, and how to submit bids.





*congratulations*  
**CONGRATULATIONS TO OUR 2021 BEST CCR WINNERS!**  
*(for FY2020)*

1<sup>st</sup> – Guam Housing Corporation  
2<sup>nd</sup> – Guam Behavioral Health and Wellness Center  
3<sup>rd</sup> – Office of Public Accountability





# Guam Housing Corporation

## Kotporacion Ginima' Guåhan

### Citizen-Centric Report

Fiscal Year 2020 (October 2019 to September 2020)



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- About Us 1
- Our Performance 2
- Our Finances 3
- Challenges and Outlook 4

#### BOARD OF DIRECTORS

Francisco Florio  
Chairman

Tomas Flores  
Vice-Chairman

Larita B. Tiongo  
Secretary

Sandra T. Borillo  
Member

Dorren T. Cristosomo  
Member

Gabriel A. Jugo  
Member

Cecilia G. Martanona  
Member



Edith C. Pangelinan  
Acting President



Angela M. Carrasco  
Manager

#### ABOUT US

Guam Housing Corporation was created through Public Law 8-80 on August 21, 1980. Our mandate is to help individuals and families secure mortgage financing who cannot otherwise qualify as borrowers through conventional means. We are authorized to engage in housing activities including development of residential subdivisions and construction of housing for rental or resale. As part of our programs, GHC owns 125 houses in Dededo and 24 apartment units in Yigo providing rental opportunities for low to moderate income families.

#### OUR MISSION

To create and preserve sustainable communities through innovative financing and the development of affordable housing in our community.

#### OUR GOALS

- Increase the number of first-time, low to moderate income families realizing their dream of homeownership.
- Secure lower interest rates, infrastructure needs, and pursue newer technologies in home construction.
- Pursue the research and planning of the development of affordable homes.

| DEMOGRAPHICS                                    | FY 2019 | FY 2020 | % Change |
|---|---------|---------|----------|
| # of employees                                  | 22      | 23      | 5%       |
| # of loans at the end of the fiscal year        | 362     | 341     | (6%)     |
| # of rental units                               | 148     | 148     | 0%       |
| # of active tenants                             | 109     | 104     | (5%)     |
| Average interest rate for first mortgage closed | 4.9%    | 4.0%    | (18%)    |

#### ACTIVE TENANT COMPOSITION



#### MANAGEMENT AND STAFF

#### EXECUTIVE DIVISION

Patricia M.Q. Kier  
Audrey Topasna

#### ADMINISTRATION DIVISION

Cassandra Santos  
Aileen Ada

#### ACCOUNTING DIVISION

Ayala Leon Guerrero  
Robert Sabagu  
Christine Torres  
Mel Biazos

#### LOAN DIVISION

Mary Guerrero  
Emily Flores  
Susanne Santos  
Linda Charafous  
Lynn Arnaz

#### RENTAL DIVISION

John Potter  
Deborah Santos

#### MAINTENANCE DIVISION

John Mulla  
Paul Teuchira  
Brian Auacion  
Randy Baracenas  
Edward Aguin, Jr.  
Albert Meko





Participants of the First Program (FTHAP)

Governor Joshua R. Speaker Tina San Agustin

#### 2020 - 2021 CHANCE

|    |        |
|----|--------|
| 11 | (70%)  |
| 0  | (100%) |
| 6  | (33%)  |
| 2  | (32%)  |
| 33 | 27%    |
| 30 | (24%)  |
| 66 | (19%)  |
| 8% | 8%     |
| 3% | (7%)   |

7 accounts and 10 to the 10 accounts.

#### RENTAL DIVISION

John Potter  
Deborah Santos

#### MAINTENANCE DIVISION

John Mulla  
Paul Teuchira  
Brian Auacion  
Randy Baracenas  
Edward Aguin, Jr.  
Albert Meko

19 12

CRPCA





Microfinance 7%



Microfinance 4%



Microfinance 6%



Microfinance 6%



Microfinance 6%



Microfinance 7%



Microfinance 4%



Microfinance 6%



Microfinance 6%



Microfinance 6%

Microfinance 6%

Main Office: 590 South Marine Corps Drive, 11C Building Suite 314, Tamuning, Guam 96913 // Telephone: (671) 647-4143  
 Rental Office: 9370 Lada Avenue, Lada Gardens Dededo, Guam 96923 // Telephone: (671) 932-5660

For more information, please visit our website at [www.guamhousing.org](http://www.guamhousing.org).

2

3

4

## GUAM BEHAVIORAL HEALTH AND WELLNESS CENTER

### FY2020 CITIZEN-CENTRIC REPORT

OCTOBER 2019 - SEPTEMBER 2020

#### THROUGH THE YEARS

1983

The Department of Mental Health and Substance Abuse was created.

2013

Pursuant to Public Law 20-204, §§ 10, 73-32, the Department was reorganized to Guam Behavioral Health and Wellness Center (GBHWC).

2014

Embarked on its journey towards accreditation.

2015

Developed and implemented the use of electronic behavioral health

2016

Provided Mental Health First Aid (MHFA) training for our service providers and the community. Developed and implemented the Quality Improvement program.

2017

First Government of Guam agency received the 3-year accreditation by the American Commission on Accreditation for Rehabilitation Facilities (ACAF).

2018

Established Medically Assisted Treatment (MAT) and Community Home-Based Care (CHBC) programs.

2019

Hired the first full-time Pharmacists. Opened Billing office. Became a Certified National Health Service Corps (NHSC) site.

2020

Established 24-hour crisis hotline and intake services. Started telehealth services. Opened an inpatient isolation home known as the Warrior Unit.

The role of Guam Behavioral Health and Wellness Center (GBHWC), as the single state entity, is to provide mental health services to the population of Guam either as a direct provider of services or contract services and have a regulatory role.

#### OUR MISSION

To provide culturally respectful, quality behavioral health services that support and strengthen the wellbeing of the persons served, their families and the community in a safe environment.

#### OUR VISION

A healthy island committed to promoting and improving the behavioral health and well-being of the community.

#### STRATEGIC GOALS

- Continuously provide and expand comprehensive community-based behavioral health services.
- Develop community partnerships to effectively meet the needs of the island community and to increase the public's awareness of behavioral health issues.
- Effectively integrate consumers into the community. Provide safe, effective, and evidence-based behavioral health services that will improve the quality of consumer care.

#### LEADERSHIP

TERESA ARRAOLA, MBA  
Director

CARISSA PANGASINAN, MPA  
Deputy Director

In 2019, Acting and Interim positions were appointed by the Hon. Leon Guerrero Antonio administration to serve as Director and Deputy Director of Guam Behavioral Health and Wellness Center under their leadership. With support staff of 243 employees, about 68% of which provide direct care services, GBHWC continues to improve access to critical behavioral health services.

#### WHO WE SERVE

3,881

TOTAL CONSUMERS  
2019: 3,834 | 2019: 4,085

[www.gbhwcc.guam.gov](http://www.gbhwcc.guam.gov)

| CONSUMERS BY GENDER |      |        |           |
|---------------------|------|--------|-----------|
|                     | Male | Female | All Other |
| FTIR                | 119  | 119    | 0         |
| FTIR                | 204  | 129    | 6         |
| FTIR                | 19   | 22     | 7         |

| CONSUMERS BY PROGRAM/SERVICE |            |           |        |
|------------------------------|------------|-----------|--------|
|                              | Outpatient | Inpatient | Crisis |
| FTIR                         | 3,427      | 455       | 19     |
| FTIR                         | 2,222      | 222       | 0      |

| MALE OF CONSUMERS   |       |
|---------------------|-------|
| ADULT               | 1,190 |
| ADOLESCENTS & YOUTH | 1,190 |
| ADULTS & CHILDREN   | 2,380 |

[www.gbhwcc.guam.gov](http://www.gbhwcc.guam.gov)

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#### 1. SERVICES

Program  
Crisis Center  
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#### 1. SERVICES

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#### 1. SERVICES

Program  
Crisis Center  
Program -

#### 2. OUTLOOK

6,088

#### 2. OUTLOOK

6,088

#### 2. OUTLOOK

6,088

#### TABLES WERE TRAINED/INTEGRATED IN PAST EVENT

2019: 1,428

#### TABLES WERE TRAINED/INTEGRATED IN PAST EVENT

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**OFFICE OF PUBLIC ACCOUNTABILITY**  
**REPORT TO OUR CITIZENS**  
**FY 2020 · OCT 2019 · SEP 2020**

**WHO WE ARE**

**Public Law 21-152** established the Office of Public Accountability (OPA) in July 1992 as an instrumentality of the Government of Guam (GoGuam), independent of the executive, legislative, and judicial branches.

We seek to achieve independent and nonpartisan assessments that promote accountability and efficient, effective management throughout the Government of Guam.

We seek to serve the public interest by providing the Governor of Guam, the Guam Legislature, and the people of Guam with dependable and reliable information, unbiased analyses, and objective recommendations on how best to use government resources to support the well-being of our Island and its constituents.

**STAFF AS OF JULY 2021**

| Public Auditor      | Administrative Services Officer |
|---------------------|---------------------------------|
| Bernjamin J.F. Cruz | Martel Andrade, CGFM            |

**Auditors:**  
Carmal Man Rogo, CGFM, CGAP, CIA  
Jerrick J.G. Hernández, MBA, CGAP, CIA  
Vincent Duenas  
Maria Thyra Bagarina, CGFM, CFE  
Frederick Jones, MBA  
Christina Rivera

**Johanna Pangarsinan**  
Thomas Eladio Battaring  
Mariella Cruz  
Ren Enaijalandino  
Selma Dwendera-Salas  
Kayleen Concepcion

**WHAT'S INSIDE**

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**ABOUT US | 1**

**OUR PERFORMANCE | 2**

**FINANCE**  
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**OUR TEND**

| 2020 |
|------|
| 8    |
| 25   |
| 2    |
| 9    |
| 45   |

**PENSES**

As expenses  
staff's salaries  
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**FACA**

## SCHOLARSHIP OPPORTUNITIES

AGA GUAM CHAPTER

**SPRING 2022  
SCHOLARSHIPS****TWO \$1,000 SCHOLARSHIPS FOR UOG &  
TWO \$500 SCHOLARSHIPS FOR GCC****VISIT [WWW.AGA.GUAM.NET/SCHOLARSHIPS](http://WWW.AGA.GUAM.NET/SCHOLARSHIPS)  
FOR DETAILS AND FULL REQUIREMENTS****CANDIDATES MUST:**

- **HAVE A GPA OF AT LEAST 3.0**
- **UOG | BE AN UNDERGRADUATE STUDENT  
AT UOG AND BE PURSUING A DEGREE IN  
ACCOUNTING, BUSINESS ADMIN, FINANCE  
& ECONOMICS, OR PUBLIC ADMIN**
- **GCC | HAVE COMPLETED 24 OF THE 60  
HOURS TOWARDS THE ASSOCIATES  
DEGREE IN ACCOUNTING**
- **SUBMIT THE APPLICATION FORM AND  
ESSAY BY THE DUE DATE**

**APPLICATIONS ARE DUE BY  
FEBRUARY 4, 2022**

Applications and attachments  
should be submitted to your  
respective financial aid offices by  
the due date.





SCHOLARSHIP OPPORTUNITIES

AGA NATIONAL ACADEMIC SCHOLARSHIPS

Are you or a family member pursuing undergraduate or graduate studies in disciplines such as accounting, economics, finance, information systems/technology or public administration? If so, consider applying for an AGA academic scholarship! **The applications period for the 2022 scholarships will open February 2022. Submissions will be due on April 17, 2022.**

This year, AGA will award:  
Rising college freshman: One full-time (\$3,000) and one part-time (\$1,500)

- [Full-time application](#)
- [Part-time application](#)

Current undergraduates: Three full-time (\$3,000) and two part-time (\$1,500)

- [Full-time application](#)
- [Part-time application](#)

Graduate students: Two full-time (\$3,000) and one part-time (\$1,500)

- [Full-time application](#)
- [Part-time application](#)



Community service: AGA can award two \$1,500 scholarships for community service amongst the three collegiate categories noted above.

- [Rising college freshman community service application](#)
- [Current undergraduate community service application](#)
- [Graduate community service application](#)

GUÅHAN GASETA

JULY 2021  
PROGRAM YEAR 2021-2022

STUDENT CONNECTIONS



*congratulations*  
**RECIPIENT OF THE 2021 AGA UNDERGRADUATE SCHOLARSHIP**  
**JAMABEVA ALFONSO MASANGKAY**  
**UOG ACCOUNTING MAJOR | JAS TREASURER**  
**EXPECTED GRADUATION SPRING 2022**  
**E-MEMBER SINCE MARCH 2021**

Congratulations to **Jamie Masangkay**, who was awarded a **\$3,000 Academic Undergraduate Scholarship** for full-time studies from **AGA National**. We asked Jaime how she went about applying for the scholarship and if she could provide an excerpt from her essay submission. She shared the following:

The Junior Accountants Society (JAS) sends email notifications to its members about possible academic and career opportunities, and these include job openings as well as scholarships. I find it to be an extremely valuable experience to join student organizations such as JAS, as this is how I came to learn about the scholarship.

The essay prompted us to answer: What does accountability in government mean to me? An excerpt of my response is as follows:

View our July 2021 issue to read on how Jambeva Masangkay, a UOG student, was awarded a \$3,000 Undergraduate Scholarship for 2021.

## MEMBERSHIP HIGHLIGHTS

### MEMBERSHIP ANNIVERSARIES

# Happy Anniversary!

## CELEBRATING YOU. OUR MEMBERS

### 33 YEARS

**CARMINE SKEY OTEI**

DELOITTE

### 13 YEARS

**FRANCES DANIELI, CGFM**

GUAM HOUSING AND URBAN  
RENEWAL AUTHORITY

**RHONDA D. WONG**

DELOITTE

### 5 YEARS

**FRANKLIN T. COOPER-NURSE,  
CGFM\***

GUAM DEPT OF EDUCATION

**CARMELA VI\***

GUAM DEPT OF EDUCATION

\*Noted a break in membership from original  
join dates.

### 31 YEARS

**MIZPAH CASER WIEGAND, CPA**

DELOITTE

### 12 YEARS

**ROSALIA C. ABONALES**

UNIVERSITY OF GUAM

**KENNETH C. BORJA**

DEPT OF ADMINISTRATION

**MICHAEL CABRAL\***

DEPT OF ADMINISTRATION

**TERA LYNN S. CAMACHO**

GUAM WATERWORKS AUTHORITY

### 1 YEAR

**JEREMY AUSTIN M. ZAMORA**

E-MEMBER/STUDENT

### NEW MEMBER

**CHRISTINE JOY MACAALAY**

GOVERNMENT OF GUAM

### 23 YEARS

**JOSE B. GUEVARA, III, CGFM**

PORT AUTHORITY OF GUAM

**BLANCA EATA**

CALVOS INSURANCE UNDERWRITERS

**MARY GRACE V. EDROSA, CGFM\***

GUAM DEPT OF ADMINISTRATION

**NOEME R. JEREZA**

UNIVERSITY OF GUAM

**JOSEPHINE GUICO VILLANUEVA,**

**MBA, CGFM, CPA, CGMA**

GUAM VISITORS BUREAU



MEMBER SPOTLIGHT



**November 27, 2021**  
Josie Villanueva, President Elect & Certification Director, presenting face-to-face for Dr. Asunción-Nace's BA307 class on the CGFM and its benefits.

### Member Mondays



SEND US YOUR PICTURE, ALONG WITH YOUR NAME, EMPLOYER AND A SHORT QUOTE ON WHAT AGA MEANS TO YOU AND BE FEATURED ON OUR SOCIAL MEDIA &/OR NEWSLETTER.

CELEBRATING YOU, OUR MEMBERS



CLICK HERE TO SEND US YOUR INFO.

**Don't Forget to Submit Your Profile for a Chance to WIN CASH!**  
There's still time for you to enter! Just email your Name, Position, Employer and provide a picture and a short quote on what AGA means to you. You can also click on the button above to send your submission using Google Forms.

Share with us!

## SUBMIT YOUR MEMBERSHIP MONDAY FEATURE FOR A CHANCE TO WIN \$25 IN CASH!

#membershipmonday

Catch us on Instagram, Facebook, and Twitter.



CHRISTMAS GREETINGS



"Wishing you and your family a very Merry Christmas one filled with joy and happiness, and all the best in the New Year!!"

*Maripaz Perez*  
PRESIDENT



"Merry Christmas AGA! Here's to a healthy and prosperous 2022. Thankful for one and all."

*Pilar Pangelinan*  
IMMEDIATE PAST PRESIDENT & PROGRAMS DIRECTOR



"Merry Christmas, Happy Holidays"

*Clariza Roque*  
COMMUNICATIONS DIRECTOR - WEBSITE



"What is Christmas without celebrating it with the people you call family and friends? Wishing all my AGA family and friends a very blessed Christmas! Stay safe everyone!"

*Llewelyn R. Terfaje*  
TREASURER



## CHRISTMAS GREETINGS

GWA Finance Team



University of Guam



Office of Senator San Agustin & the  
Office of Finance of Budget



Port Authority of Guam



Guam Visitors Bureau  
Admin/Accounting Team



CGFM CORNER

The AGA Guam Chapter Certification Committee has various initiatives to promote the CGFM designation. This includes the following:

- CGFM Scholarship Reimbursement,
- CGFM Review Exam Questions Scholarship Reimbursement,
- Study Guides Loan Program,
- CGFM E-Book Study Guides Scholarship Reimbursement, and
- CGFM Mentorship Program

For more information, visit our website and view the section on CGFM Initiatives (or click [Here](#)).

You may also review our updated SOP-3: CGFM Certification Programs, Testing, and Reimbursement Scholarships on the Chapter By-Laws section (or click [Here](#)).

For more support as you start your CGFM journey, contact the Certification Director to be added to the **CGFM chat group/mailling list**. There, you will get news on when the next Coffee Klatch will be, get advice from other CGFM candidates, as well as encouragement from CGFM members.



CGFM VIRTUAL STUDY SESSION

WANT TO PASS YOUR CGFM EXAM BUT CAN'T FIND THE TIME TO FOCUS?  
WANT TO DEVELOP A ROUTINE AND STAY DISCIPLINED?  
START YOUR DAY WITH A STUDY SESSION!

Join us e **Email any Certification Director for more information.**





CGFM LIVE, VIRTUAL COURSES

AGA is pleased to offer another CGFM preparation option: live, virtual CGFM courses for individual participants. Get the benefits of live training with a knowledgeable instructor and the convenience of staying at your home or office.

Course Schedule and Registration

- Course 1 ("Governmental Environment")
- January 13-14, 2022, 10:30am-2:30pm ET each day
  - \$325 per person
  - [Register here](#).
  - Deadline to register or cancel – 1/6/22

- Course 2 ("Governmental Accounting, Financial Reporting and Budgeting")
- January 25-28, 2022, 10:30am-3:30pm ET each day
  - \$725 per person
  - [Register here](#).
  - Deadline to register or cancel - 1/18/22


- Course 3 ("Governmental Financial Management and Control")
- February 8-10, 2022, 10:30am-3:30pm ET each day
  - \$525 per person
  - [Register here](#).
  - Deadline to register or cancel – 2/1/22



LINKS AND RESOURCES

AGA members enjoy multiple free learning opportunities throughout the year. Members-only webinars are 75-minutes long and offer 1.5 CPEs. Click [Free Members-Only Webinars](#) for more information. (The next free members-only webinar will be on January 26, 2022. However, this year's TTS will be free for members, see details below.)

**National Leadership Training (NLT)** is the essential event for developing and training government financial professionals to excel as leaders in today's competitive market. Don't miss this opportunity to share best practices, find new solutions to challenges, network with peers and learn from the top financial management leaders and industry experts. This training offers up to 14 CPE hours. Click [here](#) for details.



National Leadership Training

developing and training government financial leaders

February 23-24 | Washington, D.C. | 14 CPEs

AGA  
RESOURCES

and other member benefits

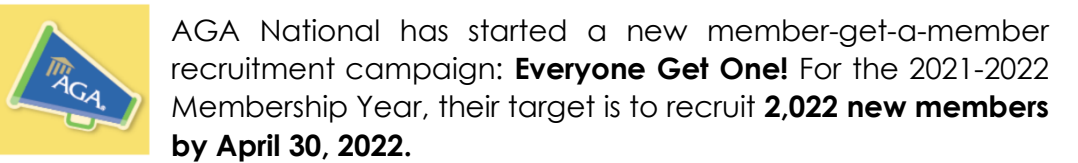


THE 2021 FALL ISSUE IS OUT!

CLICK [here](#) TO READ.

Want to contribute to **The Journal**? View the [Editorial Calendar](#) for the upcoming themes or view the [Submission Guidelines](#) for more information on articles for consideration.

Don't forget that AGA has a **Fraud Prevention Toolkit**, which provides resources for federal, state, local and tribal government financial managers to use in preventing and detecting fraud. The Toolkit is free for members and can be accessed from the **intergov** section of the [Tools & Resources](#) link on AGA National's website.



AGA National has started a new member-get-a-member recruitment campaign: **Everyone Get One!** For the 2021-2022 Membership Year, their target is to recruit **2,022 new members** by **April 30, 2022**.



**Everyone Get One**  
AGA Membership Campaign 2021-2022



Click [here](#) to listen to current and past episodes.



## OTHER NEWS

### Unique Entity Identifier Update: Government Transition from DUNS Number to New Unique Entity Identifier Will Occur on April 4, 2022

By **April of 2022**, the federal government will stop using the DUNS number to uniquely identify entities. At that point, entities doing business with the federal government will use a Unique Entity Identifier (SAM) created in SAM.gov. They will no longer have to go to a third-party website to obtain their identifier. This transition allows the government to streamline the entity identification and validation process, making it easier and less burdensome for entities to do business with the federal government. Visit the [GSA website](#) for details.

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### FASAB Issues its Annual Report and Three-Year Plan

The Federal Accounting Standards Advisory Board (FASAB) published its Annual Report for FY21 and Three-Year Plan. The combined document includes details and three-year timelines for current projects to allow stakeholders to consider FASAB's progress in the past fiscal year and offer the board advice on the plans. Click [here](#) to view the report.

FASAB requests written comments on the content of the annual report and the three-year plan by email to [fasab@fasab.gov](mailto:fasab@fasab.gov), no later than January 18, 2022.

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### How Government Agencies Can Close the Talent Gap to Fight Fraud — Guidehouse Blog

The “Reduce Government Fraud with a Dynamic Survey” revealed significant challenges in combatting fraud against the government because of resource constraints. After 70% of the entities polled cited resource constraints as a concern, follow-up interviews showed that constraints exist in both budget and human capital resources. Click [here](#) to view the report.

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### PRAC Releases Semiannual Report to Congress

The Pandemic Response Accountability Committee (PRAC) report to Congress makes it easier for everyone to follow the \$5 trillion trail of pandemic relief funds and understand where and how the money was spent. The report also summarizes 119 oversight reports from 30 federal watchdogs that show ways to improve pandemic relief programs and prepare for the next crisis. Click [here](#) to view the report.

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### 2022 GAAP Financial Reporting Taxonomy, 2022 SEC Reporting Taxonomy, and DQC Rules Taxonomy Now Available

The Financial Accounting Standards Board ([FASB](#)) today announced the availability of [the 2022 GAAP Financial Reporting Taxonomy](#) (GRT) and the [2022 SEC Reporting Taxonomy](#) (SRT) (collectively referred to as the “GAAP Taxonomy”). The FASB also is making available the [2022 DQC Rules Taxonomy](#) (DQCRT), which together with the GAAP Taxonomy, are collectively referred to as the “FASB Taxonomies.”

The 2022 GRT contains updates for accounting standards and other recommended improvements. The 2022 SRT contains improvements for removing references for superseded guidance, adding references to improve selection of the appropriate element for the disclosure requirement, and adding new abstract elements to provide a complete organizational structure. Click on the links above for more information.

# STUDENT CONTRIBUTION

## ACCOUNTING...

*Written by Mary Catherine Wiley*



# STUDENT CONNECTIONS

Defining the word Accounting and its objectives, the term implies multiple meanings that is recording transactions, analyzing and verifying records, and reporting measures. In dictionary terms, Accounting is detailed by Merriam Webster similarly as the “system of recording and summarizing financial transactions” (2021).

However, the evolution of Accounting shows that it is more than just balancing numbers. In fact, the reliability and ethical concerns of Accounting heavily relies on the accountant. Historical cases covering fraud, investor misrepresentations, and disjointed systems has made the profession stricter and more resolute (BeanWorks, 2021). Rather, these small office transactions lead to larger impacts on financial decision making.

It is important to learn these principles and examples exist to protect the business and its users. Given that accounting is the language of business, the accountants are the speakers. By being the stewards of records and information, it is in good faith and due care that we act in the best interest of the public and organization. Demonstrating this commitment places a stronghold in values keeping, credibility, and integral work.

Accounting is a great career that lets you put your interests into specialization. Since there are eight branches of accounting to grow in, this opportunity allows you the stability to find comfort in different industries. The possibilities are endless in career paths for financial accounting, cost accounting, managerial accounting, accounting information systems (AIS), audit, tax, forensics, and fiduciary accounting (FreshBooks, 2021). Furthermore, professional development is highly granted in the field to pursue additional education credits together with networking. Alongside these advantages, the significance of this career is highly regarded as well. Those high standards and dependability reflect within the accounting community to share a strong sense of respect.

The numbers may not be for everyone, but Accounting is a career that can be tailored. In this case, success definitely depends on the Accountant. With a job connecting so many intrinsic rewards, it would definitely be hard to get bored with all the numbers!

References:  
Beanworks. (2021, March 22). 2020's biggest accounting failures & scandals: Beanworks. Beanworks by Quadient. Retrieved December 6, 2021, from <https://www.beanworks.com/blog/2020s-biggest-accounting-fails-and-what-we-can-learn-from-them/>.

FreshBooks. (2021, November 11). The 8 branches of accounting: Their uses and how they work. FreshBooks. Retrieved December 6, 2021, from <https://www.freshbooks.com/hub/accounting/8-branches-of-accounting>.

Merriam-Webster. (2021). Accounting definition & meaning. Merriam-Webster. Retrieved December 6, 2021.

*congratulations!*

**CHRISTEL MARIE Y. ESPIRITU**

**Recipient of the AGA National Collegiate Leadership Program**



*How did you learn about the scholarship?*

The first time I ever heard about the National Collegiate Leadership Program Scholarship (NCLP) was from one of the email updates I received from the AGA National Office. To be honest, it was pretty intimidating to me since only 10 students were chosen nationally which I thought that there would only be a slim chance of getting in. A few days passed and surprisingly, I receive an email from the AGA Guam Chapter President, inviting me to try applying for the NCLP Scholarship. It was then that I have decided to give it a shot. Luckily, a month later, there it was... a congratulatory email stating I have been selected for the scholarship! If it weren't for that email of encouragement from Mrs. Perez, the support of Dr. Crisostomo-Muña when I humbly asked for a letter of recommendation, a WhatsApp message from Mrs. Cubacub offering to help me in my application process... I would not have tried. I am beyond grateful to have been blessed to be part a community that has always paved the way for me to step out of my comfort zone.

*What are you looking forward to the most from the training?*

I am looking forward to meeting various government financial professionals from across the country and to learn more about how leadership plays a vital role in the success of any company. I am also very excited to use this opportunity to network with professionals and meet my fellow student recipients of this wonderful opportunity! Also, I'm very much excited to see Washington DC!!





*accountability*  
**AGA MENTORSHIP PROGRAM FOR PROGRAM YEAR 2021-2022**

On December 4, 2021, the Guam Chapter kicked off the pilot program for the AGA Young Professionals Mentorship Program for Program Year 2021-2022. Interested UOG Junior Accountants Society (JAS) and GCC Association of Junior Accountants (AJA) members were teamed up with professionals (both AGA members and non-members) and will meet throughout the rest of the program year to help the young professionals create career goals, learn more about the accounting, financial management, and accountability industry.



STUDENT CONNECTIONS



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