### GUÅHANGASETA

PROGRAM YEAR 2021-2022

ISSUE 08 | MARCH 2022

### March is

### **₹CGFM**

### Month!



Read about Christel's experience at the 2022 NLT as a scholarship recipient.

## AGA Guam Chapter Published by Rizz Roque • March 4 at 11:32 AM • • Happy CGFM Month! • • Si Yu'os Ma'se Senator Joe S. San Agustin and the 36th Guam Legislature for your continued support! RESOLUTION PRESENTATION March • , 2022 11an



Registration for PDT is now open!



### UPCOMING IMPORTANT DATES DESCRIPTION DUE DATES

Membership Renewal
PDT Awards Nominations
Everyone Get One Campaign
CGFM Special Application Rate
YP PDT Training Scholarship
Sanctuary Donations
Membership Monday Submissions
AGA Nat'l Academic Scholarships

03.31.22 04.15.22 04.30.22 04.30.22 05.16.22

Last Day 05.25.22 05.27.22 06.10.22

CCRs 60 days after audit



WE'RE MOVING
OUR MEETINGS TO
CONFERENCES
I/O! 1 login to the
meeting, polls,
questions, and
more!

Submit your MEMBERSHIP MONDAY feature for a chance to win \$25 in cash!

\$25 EACH FOR 4 LUCKY WINNERS!

SHARE WITH US!

#MEMBERSHIPMONDAY

AGA has rebranded!



**Guam Chapter** 

Don't forget

Membership renewals are due by **March 31**. Late renewals may reset your anniversary dates.



### GUÅHANGASETA

**PROGRAM YEAR 2021-2022** 

ISSUE 08 | MARCH 2022





### PLATINUM

2021

Achievement in Chapter Excellence





### 2021

Chapter Communications Award





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### president's MESSAGE

March 2022 Message Buenas yan Hafa Adai!

We welcome you to the AGA Guam Chapter. This program year is truly going by fast. Your nomination committee worked collectively to secure nominations for elective positions for program year 2022-2023 (President-Elect, Secretary, and Treasury-Elect). The Nominating Committee will be presenting the proposed during our March 23 meeting.

AGA has also announced its rebranding to better communicate and convey AGA's purpose and value. A rebrand to now Advance, Grow and Accelerate to be more inclusive and that the organization will simply be known as "AGA." Our name has been simplified and the rebranding changed the meaning of each letter is significant.

- > "A for Advance," -- stands for advancing good government accountability and transparency.
- > "G for Grow," -- represents helping professional growth.
- > "A for Accelerate," --- refers to accelerating careers and driving excellence and transparency in government accountability.

The AGA's logo was also changed and it is bolder and brighter. The design represents AGA's commitment raising the standard of excellence in government accountability and advancing our members' professional development. To be successful in AGA's mission, these changes aim to be more inclusive of all professionals who work to ensure and raise the standard for a good governance, transparency, and accountability.

We would like to thank Mr. Edmund Brobesong, CPA, and Ms. Minako Sakuta, CPA for being our featured guest speaker last month on their "Tax Updates" presentation. Their presentation was very useful and timely as we start file our 2021 taxes. The topics presented on the areas of eligibility, where to file, and dependents were very informative. We are very grateful for the time and effort that Mr. Brobesong and Ms. Sakuta took in their very busy schedule to prepare their insightful presentation and for sharing their expertise with our members. We also appreciate their responses to the various questions posed by our members.

### PRESIDENT'S MESSAGE, CONTINUED

Education and fostering continuing professional development have been on the forefront of our mission. To date, our chapter has offered 7 CPEs during our general membership meetings since July 2021. The Certification Committee planned and carried out several activities to celebrate the "Certified Government Financial Manager" (CGFM) Month throughout March. These activities are provided below and please read our newsletter for more details.

- 1. March 4: CGFM Month Proclamation by the Governor
- 2. March 4: CGFM Month Resolution by the Legislature
- 3. March 4: CGFM Recognition Letters to Agency Directors
- 4. March 18: "Finding that Balance: On Becoming a Personal Certified Financial Manager" Training Up to 4 CPFs
- 5. The CGFM and Community Service committees- Hosting a toiletries donation drive for Sanctuary Incorporated. Recipients will be the children staying in their shelter. Drive will run through March 25, 2022.
- 6. CGFM & Red Cross Month Donation March is CGFM month and Red Cross month. In honor of our 34 CGFMs, the AGA Guam Chapter will donate \$5 per CGFM for a total donation of \$170 to the American Red Cross of Guam.
- 7. Throughout March: Daily CGFM Member Feature on Guam Chapter' social media in recognition and celebration of CGFM Month.

We also want to remind the membership about our annual Professional Development Training (PDT) raffle to drawn in May 2022. Winners will be sent to Anaheim California for a face-to-face conference or virtual forum to be held from July 17 – 20, 2022. The Chapter will cover the winner's registration fee, hotel, and a coach ticket taking the most economical, direct route to the conference. In order to qualify for the raffle, members must meet all of the following requirements: (1) must be an AGA member in good standing; (2) attend at least 8 of the 10 meetings during the program year while a member; and (3) complete an approved community service/activity. More information will be announced about this raffle.

AGA membership is more important than ever. It is a key link to our profession, an opportunity to learn from others, invest in ourselves, and make our profession stronger. We encourage you to please renew your membership by March 31, 2022. Membership in AGA has many privileges, including education and networking opportunities, awards and scholarship programs, discounts on training, and access to our resources. At the minimum, every year members receive at least 14 complimentary hours of training on a variety of topics for FREE! At a value of \$361, this benefit easily covers the cost of your membership. This does not include the FREE trainings offered by your local chapter and not to mention the additional networking, leadership, and education experiences.

So please, renew your membership by March 31, 2022, if you haven't done so. Let's grow stronger together and help our National President achieve his recruitment challenge of *Everyone Get One!* Our target for the 2021–2022 membership year is to recruit 2,022 new members by April 30, 2022.

Please read our award-winning newsletter for more information.

Visit our website at <a href="http://aga.guam.net">http://aga.guam.net</a> for more information. You may send us an email at <a href="mailto:agaguamchapter@gmail.com">agaguamchapter@gmail.com</a>. Please reach out to me or any of the executive members for resources, assistance, or if you would like to get involved in a committee. We look forward hearing from you. Take care and be safe.

### **MESSAGE FROM NATIONAL**

### **AGA HAS REBRANDED**



### We Are AGA – Simplifying Our Name

AGA did not make the decision to rebrand lightly. For well over a decade, AGA leadership has deliberated on this topic. AGA is and will always be proud of the "Association of Government Accountants" name. However, just as our original name "Federal Government Accountants Association" no longer reflected who we were once state and local government financial professionals joined in the 70s, AGA needed to make a change to be representative of all our members.

Over the years, the increased benefits of AGA membership have resulted in an expanded set of professionals that work in close collaboration with accountants. Auditors, program managers, grants managers, members of academia and students, and other financial management professionals have joined AGA, making our membership stronger and more diverse and impactful. We recognize that technology plays a significant role in our profession and our community, and we welcome those professionals who work at the crossroads of IT and financial management. To be successful in its mission, AGA needs to be inclusive of all professionals who work to ensure good government, transparency, and accountability.

"Advance. Grow. Accelerate," is our tagline, not our new name. We did consider a complete name change however, we decided to retain AGA and drop Association of Government Accountants because our brand is strong and has a positive reputation in the government financial community.

Our tagline indicates what AGA can do for one's career through our educational events, CGFM certification, networking opportunities and thought leadership initiatives. AGA remains a professional association and CGFM continues to be the mark of excellence in government financial management.

Please know that we remain the same hardworking organization, committed to helping our members in the government financial sector grow and thrive. Without question, our members' contributions to AGA and the profession are vital, valued and appreciated—we could not do what we do without you.

Click on here to watch a short clip on AGA's rebranding.



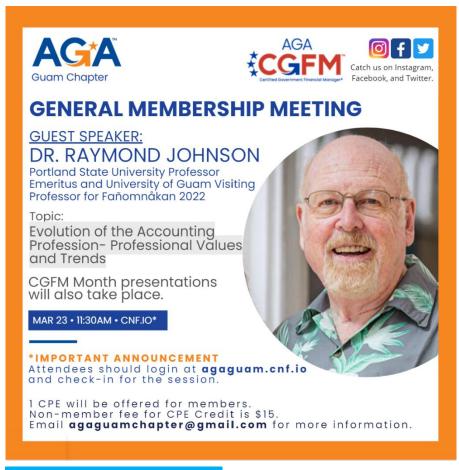
### **UPCOMING MEETINGS AND EVENTS**

### **GENERAL MEMBERSHIP MEETINGS**

Meetings are held every fourth Wednesday of the month at 11:30am. See below for the guest speaker information.

**Exciting News!** AGA Guam Chapter will be shifting its meeting platform to <u>Conferences I/O</u>! What does this mean? You will no longer need to log into Zoom and check-in separately. It will be a single login where you can check-in for credit, watch the presentation, ask questions, respond to polls, and chat with others. As with all new things, there may be some hiccups, but without change there won't be any growth. We look forward to this new experience with you all!

GENERAL MEMBERSHIP MEETINGS	
DATE	TOPIC/EVENT
07/28/21	SHRM - People Analytics
08/25/21	GMH - New Medical Campus
09/22/21	GVB – Use of IT and the
	Pandemic
	*Prof. John M. Phillips Award Presentation*
10/27/21	GDOL – Pandemic Related Issues
	*Scholarship Presentation*
11/17/21 *date change*	Guam Ethics Commission *Best CCR Award Presentation*
12/21/21	*AGA Guam Chapter Christmas
*date change*	Party*
01/26/22	Empower Retirement – Personal
	Finances
02/23/22	EY – Tax Updates
03/23/22	The Future Evolution of the
	Accounting Profession & Audit
	*CGFM Month*
	CGFM Recognition Activities
	Program 22-23 Officer Elections
04/27/22	Economics Update
05/25/22	Safety in the Workplace
	*Awards*
06/22/22	Leadership during Difficult
	Times
	*Oath of Office*





Head to <u>agaguam.cnf.io</u> and log into the session.

You may be asked to share your video, but it will not be seen by the other participants and you won't be able to see others unless you view the chat listing (think webinar-style sessions). A slight setback, but all other features will be so much more convenient. And hopefully soon we'll be back to face-to-face meetings!

### PDT AWARDS OF DISTINCTION

<u>PDT Awards of Distinction</u>. These awards, presented annually at AGA's <u>Professional Development Training (PDT)</u> (held in July), recognize individuals and chapters for their contributions to AGA and the government financial management community. Nominations for the 2022 awards opened in February. Click on the link to see a list of the <u>2021 PDT award recipients</u>. For any questions regarding nominations, please contact our Awards (ACE) Director, Taling Taitano, or our Chapter President, Maripaz Perez.

### Applications are due by April 15, 2022, at 11:59 pm Eastern Time.

- Robert W. King Memorial Award Recognizes superior service that enhanced AGA's national prestige and stature.
  - Open to any <u>AGA member</u>, except individuals serving on the National Governing Board or employees of the AGA at the time the award is present, is eligible for the award.
- Frank Greathouse Distinguished Leadership Award Recognizes government employees who have demonstrated sustained outstanding leadership and notable contributions to financial management, and who have encouraged increased interest, growth, development and distinctive leadership in the field of financial management.
  - Nominees must have been employed in government service at the time the work being recognized was performed. Nominees <u>do not have to be AGA members</u>.
- Einhorn-Gary Award Recognizes government employees who have demonstrated sustained outstanding leadership and notable contributions to financial management, and who have encouraged increased interest, growth, development and distinctive leadership in the field of financial management.
  - Nominees must have been employed in government service at the time the work being recognized was performed. Nominees <u>do not have to be AGA members</u>.
- Achievement of the Year Award Recognizes government employees who have demonstrated sustained outstanding leadership and notable contributions to financial management, and who have encouraged increased interest, growth, development and distinctive leadership in the field of financial management.
  - Nominees must have been employed in government service at the time the work being recognized was performed. Nominees <u>do not have to be AGA members</u>.
- Educator Award Recognizes government employees who have demonstrated sustained outstanding leadership and notable contributions to financial management, and who have encouraged increased interest, growth, development and distinctive leadership in the field of financial management.
  - Nominees must have been employed in government service at the time the work being recognized was performed. Nominees <u>do not have to be AGA members</u>.

### PDT AWARDS OF DISTINCTION, CONTINUED

- International Achievement Award Recognizes government employees who have demonstrated sustained outstanding leadership and notable contributions to financial management, and who have encouraged increased interest, growth, development and distinctive leadership in the field of financial management.
  - o Nominees must have been employed in government service at the time the work being recognized was performed. Nominees <u>do not have to be AGA members</u>.
- Cornelius E. Tierney/EY Research Award Recognizes individuals who throughout their careers (minimum of 15 years) have made continuous contributions to governmental financial management by their direct participation in research activities and/or through their encouragement and support of others engaged in government financial management research.
  - The nominated researcher(s), through their individual efforts, enhanced the image and effectiveness of government accountants, auditors and financial managers by their efforts in one or more of the following areas: Basic Research, Applied Research, or Education.
    Nominees do not have to be AGA members.
- Relmond P. Van Daniker Government Transparency Award Recognizes outstanding reporting by
  a government in the past year through the generation of a report, website, dashboard, or
  information display, etc. for the public and/or government officials.
  - Reports/Communications/Information Displays/Websites/Presentations produced by state, local, or federal government units may be nominated to highlight great examples of transparency.
  - Successful entries will communicate large quantities of financial information, provide accessibility to information, and achieve a better understanding of the government's financial results, position, service efforts, accomplishments, or subsequent decisions; communications in which information is easily available to the widest possible audience, is quickly and easily understandable, is presented in a manner that facilitates understanding, and has been read, used, and or acted on will be recognized.
  - o Your nomination must include a pdf of or link to the information display being submitted.
- Emerging Leader Award of Excellence Recognizes younger government financial managers for notable contributions toward excellence in financial management; it is hoped that this recognition will encourage others to achieve early in their professional lives.
  - Nominees must have within 5-10 years of experience within the government financial management industry. Nominees <u>do not have to be AGA members</u>. An individual may not receive this award more than once.

### YOUNG PROFESSIONALS PDT TRAINING SCHOLARSHIP

The young professionals PDT training scholarship is a scholarship program that provides young professionals with the opportunity to network with and learn from a broad audience of more than 2,000 government financial management professionals and industry experts at AGA's annual <a href="Professional Development Training">Professional Development Training</a> (PDT).

To apply: Click <u>here</u> for the application link and create an account on Submittable, then complete the online application by Monday, May 16, 2022 at 11:59 p.m. ET. AGA will accept up to five scholarship recipients this year. Recipients will be announced by Friday, June 10, 2022.

### **Applicant Requirements:**

- Be a first-time PDT attendee.
- Be an AGA member in good standing (paid through the date of Mar. 31, 2023).
- Be under the age of 35 as of Jul. 17, 2022, and or have 3 years or less of professional work experience.
- Work directly for the government (employee/contractor).
- Be available for the duration of PDT and be able to assist at the AGA registration booth and other AGA activities throughout PDT.

### What does the YP training scholarship provide? Professional Training

- Listen to top-notch speakers from federal, state and local government, academia and the private sector.
- Network and learn from experts in the field of government financial management.
- Attend PDT sessions, earning up to 24 CPEs.

### Scholarship Benefits

- Complimentary registration for the entire event.
- Hotel expenses covered (with the exception of incidentals).
- Recognition during the PDT awards ceremony, including a certificate of participation.
- Invitation to the annual PDT young professionals session.
- Headshot and AGA chapter(s) displayed on AGA's website for one year.
- Featured in future AGA publications and social media.

AGA's premier training and networking event July 17–20 | Anaheim or Virtual | 24 CPEs Registration and fees Email/Mail/ PO/SF-182 Online **AGA** member Early Bird \$875 \$900 (by June 17) Standard \$975 \$1,000 (after June 17) **Non-Member** Early Bird \$1,075 \$1,100 (by June 17) Standard \$1,175 \$1,200 (after June 17)

Questions? Contact AGA at scholarships@agacgfm.org.

### TRAINING EVENTS

ing trainings



View the EVENT CALENDAR to see the full suite of training events available from National and other chapters.

**GUAM PROCUREMENT TECHNICAL TRAINING** ASSISTANCE CENTER (PTAC) TRAINING **OPPORTUNITIES (Free Training)** 

Date: March 31, 2022 (10:00 a.m. to 11:30 a.m.)

**Topic:** Responding to Requests for Proposals (RFPs)

Shenandoah Valley AGA Chapter Webinar

Tuesday, March 29th: 12 to 1pm EST

Members-\$0; Non-Members-\$5 1 CPF Credit

URL to be provided prior to meeting RSVP by March 26 to Michael Townsend at svaaga1@gmail.com

> Ms. Kelly Stefanko, CGFM, CPA Audit Manager, National Science Foundation

> > "Getting to Know Audit Speak"

A high level overview of audit processes

The Shenandoah Valley AGA Chapter is participating in the Katie Teets Bradshaw Comfort House The Katie Teets Bradshaw Comfort House came alive because of a spectacular young woman who knew she was destined for great things. Katie, the driving spirit of this program, lost her fight with cancer at the age of 28 on June 25, 2021.

https://www.gofundme.com/f/katie-teets-bradshaw-comfort-house

Interested in joining the AGA Shenandoah Valley Chapter?

Contact svaaga1@gmail.com or 703-201-7206

### PITI-VITI TRAINING OPPORTUNITIES (Free and open to

**Insular Government Professionals**)

Date: March 24, 2022 (10:00 a.m. to 11:30 a.m.)

Topic: SBA Mentor-Protégé Program

March 31, 2022 (10:00 a.m. to 11:30 a.m.)

Topic: Responding to Requests for Proposals (RFPs)

### National Events



Cybersecurity/ERM March 23, 2022 Webinar | 2 CPEs



**Ethics** April 6, 2022

Webinar | 2 CPEs

**Enterprise Risk Management Workshop** (ERM2022)



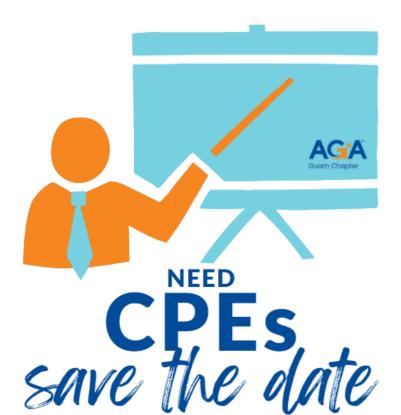
April 14, 2022 Washington, DC



**CARES Act** April 20, 2022 Webingr I 2 CPEs



AGA's Council for the Advancement of Women **Book Talk** April 26, 2022 Zoom (No CPE)



### **ACCOUNTABILITY UPDATES**

As Government of Guam entities complete or are nearing completion of their financial audits, here's a friendly reminder of the "Citizen-Centric Report" (CCR) submission requirements:

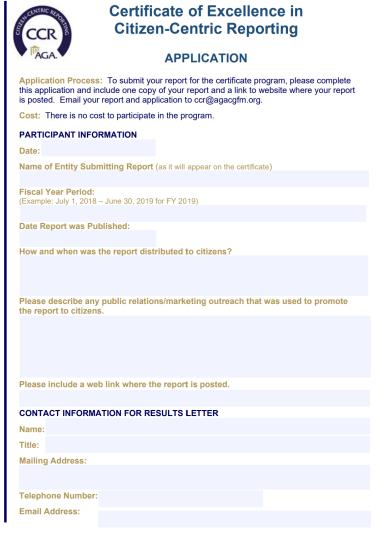
### Public Law 30-127

CCRs are mandated by law to be completed by each government of Guam entity. Entities shall submit an annual Citizen-Centric Report: (1) via .pdf email attachment; (2) to the Public Auditor of Guam and the Speaker of the Guam Legislature; (3) no later than 60 calendar days after the release of the entity's independent audit report; and (4) to be posted on the entity's website.

Completed CCRs are encouraged to be submitted to AGA National where a team will review and provide constructive feedback on ways to make your report more informative and meaningful. Additionally, well designed and informative CCRs can also be considered for the <u>AGA Certificate of Excellence</u>\*. Just complete the application (see sample below) and send it and a digital copy of your CCR to AGA at <u>ccr@agacqfm.org</u>. Click <u>here</u> for more details on the judging guidelines.

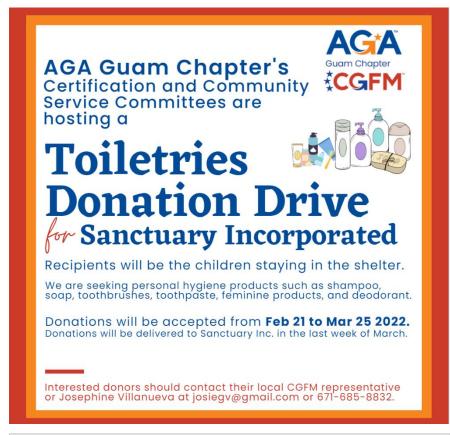
For more information on CCRs, including the contents of a CCR, samples of completed CCRs, or submissions to the AGA Certificate of Excellence program, visit the *Standards & Guidance* section of <a href="https://www.agacafm.org">www.agacafm.org</a> or click <a href="https://www.agacafm.org">here</a>.

\*To see if your submission is still in review, view the Completed CCRs from Government Entities section or click <u>here</u>.



### **COMMUNITY SERVICE EVENTS**







### MEMBERSHIP HIGHLIGHTS

### MEMBERSHIP ANNIVERSARIES

### MANS AMBERS YOU, OUR MEMBERS

### 30 YEARS

Karvin L. Flynn, CGFM

Burger Comer Magliari LLC, CPAs

### 26 YEARS

Dr. Zeny T. Asuncion-Nace, CGFM, CPA, CFE

Retiree

### 22 YEARS

Michael S. Johnson

Deloitte and Touche LLP

Christopher R. Wolseley

Deloitte and Touche LLP

### 19 YEARS

Rodalyn May A. Gerardo, CGFM, CIA, CPA, CGAP, CGMA, CICA

Guam Community College

### 17 YEARS

Dr. Doreen T. Crisostomo-Muña, Ph.D., CGFM, CFE, CICA

University of Guam (UOG)

### 15 YEARS

Emily A. Blake

**Guam Chapter** 

Retired

Lenora M. Sanz

Guam Power Authority

Winnie S. Sharma

**Guam Power Authority** 

### 12 YEARS

John R. Onedera

ΕY

### 11 YEARS

Jocelyn P. Doreza, CGFM

Burger Comer Magliari LLC, CPAs

### 5 YEARS

Reggie J. Mabel

Palau Office of Public Auditor

Josephine Muesan

**UOG Business Office** 

### 3 YEARS

Kunitaka Akita

**Guam Waterworks Authority** 

Harold Aranda

Deloitte and Touche LLP

Benjamin JF Cruz

Guam Office of Public

Accountability

Edlyn Dalisay, CGFM

Guam Memorial Hospital Authority

Leilani V. Duenas

University of Guam Business Office

Katherine Kate Edgar

**UOG Business Office** 

Elizabeth Guruwaen

**UOG Business Office** 

Sheena B. Mitchell

Guam Department of Education

Elizabeth F. Pendon

Guam Waterworks Authority

Josee Sablan

**UOG Business Office** 

**Engelica Ventura** 

Deloitte and Touche LLP

### MEMBERSHIP ANNIVERSARIES



### 2 YEARS

Tammy Wynette C. Batac

Guam Dept of Administration

Jennifer A. Claros

Guam Dept of Administration

Viola L.G. Cruz

Guam Dept of Administration

Alexa Michelle Navarro

Magano

Guam Dept of Administration

### 1 YEAR

Angel T. Bansil

Guam Dept of Administration

Cheryll Marie T. Estrada

WA Military Department

Mrs. Jingji Li

Student Member

Jamabeva Masangkay

Student Member

Jemimah Q. Razo

Guam Dept of Administration

Steve Eric S. Terlaje

Department of Defense

### NEW

Precious April G. Nagallo

Research Corporation of the UOG

Rachel Alyssa E. Naquit

University of Guam/ORSP

Gigi Snively

University of Guam/ORSP





**Option 1. RENEW ONLINE WITH A CREDIT CARD.** Log in at **www.agacgfm.org** and click on the Renew button on top.



Option 2. MAIL YOUR PAYMENT Ensure payments are sent to: AGA 2208 Mount Vernon Avenue

Alexandria, VA 22301-1314

Government agencies that have five or more current AGA members can also convert everyone to an ADVANTAGE Group membership. (Refer to the Group Membership section on www.agacgfm.org).



Friendly Reminder
Be sure to update your

member profile for any changes in personal, work, and contact information. This will ensure you will receive all your benefits and notifications, as well as receive proper acknowledgments.

Just log into My AGA at agacgfm.org and click "edit profile" to update your information.

### **MEMBER SPOTLIGHT**

### Spilling the AccountabiliTEA Mentorship Program

Mentors Josie Villanueva and Llewelyn Terlaje met with Mariah Castro for the AccountabiliTEA mentorship program in March 2022.



### GCC's AJA Beach Side Clean Up

Guam Community College's Association of Junior Accountants held a beach side clean up on February 26, 2022 at Ypao Beach Park. Pictured below are the participants, including Pilar Pangelinan (AGA Guam Chapter Immediate Past President and AJA Advisor) and Cecile Escalona (AJA President and AGA Guam Chapter Young Professionals Co-Director).



### Certification and Education Committees Meet-up

Certification Director Josie Villanueva and Education Director Rodalyn Gerardo, along with member Danica Batac, spent their March 7 holiday preparing for the CGFM Month Free training session.



### Conferences I/O Practice Run

Josie, Rodalyn, and Danica were joined by Maripaz Perez, Pilar Pangelinan, and Debbie Ngata on the evening of Monday, March 21 to do a practice run for Wednesday's Meeting transition to the platform. While we've been utilizing the check-in, polling, and social Q&A functions of Conferences I/O, we will do a full integration so that members will have more ease in logging in for our meetings. Shout-out to these ladies for all their hard work on the technical side and anticipating the "what could go wrong scenarios."



Resilience: Turning Obstacles into Opportunities

### MEMBERSHIP RENEWAL









Renew today!





- Monthly General Membership meetings
- Online membership directory
- Leadership and volunteer opportunities
- Networking with other AGA Chapters
- Awards and scholarships

### **Professional Development and Training**

- Chapter meetings and events, with free CPEs when applicable
- Complimentary members-only webinars from AGA National
- Member discounts for online CPE opportunities and National events
- Discount on CGFM related costs

### Research and Publications

- Subscription to the quarterly Journal of Government Financial Management.
- Subscription to Topics biweekly newsletter.

### **Free Tools**

· Access to the Intergov resource hub

and so much more!

and enjoy our networking events

### MEMBERSHIP INCENTIVE PROGRAMS



Submit your MEMBERSHIP MONDAY feature for a chance to win \$25 in cash!



Catch us on Instagram, Facebook, and Twitter.

To be eligible, you must be a current member of the AGA Guam Chapter and submit a Membership Monday profile\* to be featured in our social media pages.

\*At a minimum, profiles should include your name, employer, job title, a picture of yourself, and a quote (what AGA means to you, fave memory with AGA, etc.).

To submit your profiles, you may use Google Forms (a link is provided in the monthly newsletter) or you may email your submissions to

### agaguamchapter@gmail.com.

Kindly indicate in the subject line: "Membership Monday submission."

Submissions received from July 26, 2021 through May 27, 2022 will be considered for the raffle.

Raffle will be drawn during the June 2022 General Membership Meeting.

ONLY ONE ENTRY PER MEMBER WILL BE USED FOR THE RAFFLE.



#MEMBERSHIPMONDAY

\$25 EACH FOR 4 LUCKY WINNERS!







### AGA National's Recruitment Challenge - Everyone Get One!

AGA National has set a target for the 2021–2022 membership year is to recruit **2,022 new** members by April 30, 2022.

AGA membership is more important than ever. It is a key link to our profession, an opportunity to learn from others, invest in ourselves and make our profession stronger.

As members, YOU are the best advocates for AGA membership! Only you know how AGA membership has impacted you and your professional career and can easily convey it to others. Encouraging your friends and colleagues to elevate their professional potential via AGA membership can lead to awards and rewards for you!

### The Fine Print

- All AGA members in good standing are eligible to participate.
- Recruiting free electronic members (students and professors), retired and suspended members do not qualify for campaign awards and rewards.
- The 2021–2022 Recruitment Challenge runs for 9 months! July 1, 2021 through April 30, 2022.

Click <u>here</u> for more information on the campaign or contact any membership committee director.

### **CGFM CORNER**

Along with AGA's rebranding, the CGFM logo also received a new look!



In case you didn't know, a Certified Government Financial Manager® (CGFM®) is a professional certification awarded by AGA, demonstrating competency in governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

Being a CGFM allows you to expand your career opportunities and distinguishes you from others in your field.

How do you become a CGFM? To earn the CGFM, you must fill out an online application and meet the following requirements:

- <u>Ethics</u> read and agree to abide by AGA's Code of Ethics
- <u>Education</u> have a bachelor's degree in any subject area from an accredited U.S. college or university
- <u>Examinations</u> pass three comprehensive CGFM examinations
- <u>Experience</u> have at least two years of professional-level experience in government financial management

Reach out to our Certification Committee for more information on the CGFM as well as finding out what our Chapter can do to help you on your journey to become a CGFM!

# March is CGFM Month!



### **CGFM MONTH ACTIVITIES**

### VIRTUAL PROCLAMATION SIGNING: CERTIFIED GOVERNMENT FINANCIAL MANAGER MONTH

Friday, March 4, 2022, at 9:30a.m. Gov. Lou Leon Guerrero and Lt. Gov. Josh Tenorio held a virtual proclamation signing in recognition and celebration of CGFM Month. The signing was livestreamed and can be viewed on the Gov.'s Facebook page.

### **CGFM LEGISLATIVE RESOLUTION PRESENTATIONS**

Friday, March 4, 2022, at 11:00a.m. Sen. Joe San Agustin presented the Legislative Resolution at the Guam Congress Building Public Hearing Room. The presentation can be viewed on YouTube (a <u>link</u> is shared on AGA Guam Chapter's <u>Facebook</u> page).

### **CGFM RECOGNITION LETTERS TO AGENCY DIRECTORS**

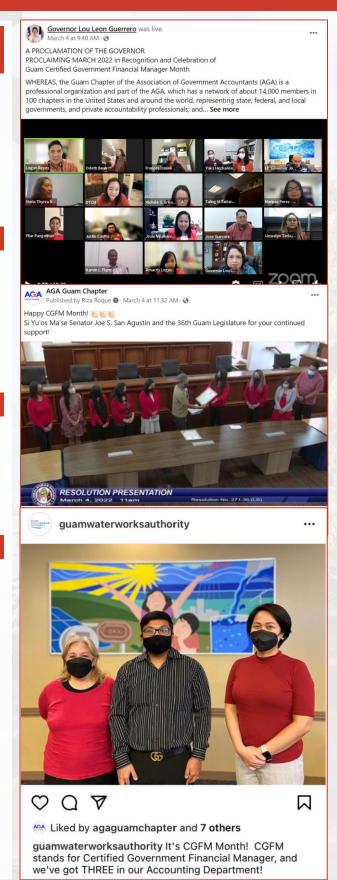
**Saturday, March 5, 2022.** The Guam Chapter sent out recognition letters to agency directors acknowledging their CGFM employees and asking for their support in recognizing these individuals for their profession service.

### FREE TRAINING SESSION

Friday, March 18, 2022. The Guam Chapter along with the Guam Society of CPAs sponsored a free training Session worth 4 CPEs. With a theme of *Finding that Balance - Becoming a Personal Financial Manager*, four guest

speakers were brought in – Christopher Felix Kent (Century 21), Attorney John C. Terlaje, Maize Allan (Guam Winward Memorial), and Michael "Mike" S. Sablan (Triple J Ent. Inc.).





### **CGFM MONTH ACTIVITIES, CONTINUED**

### VIRTUAL PROCLAMATION SIGNING (03.04.22)



### LEGISLATIVE RESOLUTION (03.04.22)





### **CGFM MONTH TRAINING COORDINATORS**



### FREE TRANING SESSION (03.18.22)





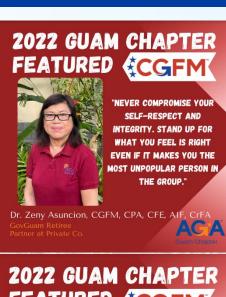




### **CGFM MONTH ACTIVITIES, CONTINUED**

The Guam Chapter has 34 CGFMs! In celebration of CGRM Month, we've been featuring some CGFMs on our social media. Below are some of the features we've shared.









Doreen T. Crisostomo-Muña, Ph.D., CGFM, CFE ACA

### **2022 GUAM CHAPTER** FEATURED &C



DEVELOPMENT. IT TOOK ME YEARS TO THE AGA GUAM CHAPTER. THEY OVIDED AVAILABLE STUDY RESOURCES STUDY SESSIONS, THE CGFM INTENSIVE GRAM, THE CGFM HELPED ME IN

Clariza Mae Roque, CGFM, CGAP, CICA







ACA

### 2022 GUAM CHAPTER FEATURED &C



CUSTOMERS WIN BECAUSE THEIR TRUST THE COMPANY OR GOVERNMENT AGE INCREASES. GO FOR IT! YOU CAN DO IT

Jose "Jojo" B. Guevara III, CGFM, MBA, PMP

### 2022 GUAM CHAPTER FEATURED &C



ALSO SHOWS YOUR COMMITMENT TO ADVANCING YOUR PROFESSIONAL DEVELOPMENT AND DISTINGUISHES YOU FROM THE REST. NEVER STOP LEARNING AND CONTINUE TO INVEST IN YOURSELF!

Maripaz N. Perez, CGFM, CICA, CIA, CFI

### CGFM's not pictured:

- Peter Flores Aguon, CGFM
- Marisol M. Andrade, CGFM Admin Services Officer, Guam OPA
- Maria Angela Quinto Bates, CGFM -Consultant
- Michele S. Brillante, CGFM Accountant II, PAG
- Doris Flores Brooks, CGFM, CPA PUC Commissioner
- Joy V. Bulatao, CGFM Auditor III, GDOE
- Franklin T. Cooper-Nurse, CGFM Chief Auditor, **GDOE**
- Jocelyn P. Doreza, CGFM Auditor, Burger Comer Magliari LLC, CPAs
- Mary Grace V. Edrosa, CGFM General Accounting Supervisor, DOA
- Karvin L. Flynn, CGFM Principal Partner, Burger Comer Magliari LLC, CPAs
- Timothy J.W. Fung, CGFM Retired

- Rodalyn May A. Gerardo, CGFM, CIA, CPA, CGAP, CGMA, CICA - VP, Finance & Admin, GCC
- Amacris V. Legaspi, CGFM Accountant II, PAG
- Dr. Edison P. Manaloto, CGFM GRMC
- Thomas Q. Paulino, CGFM, CPA, CGAP General Accounting Supervisor, Office of the AG
- Mercedes F. Poliarco, CGFM General Accounting Supervisor, GPA
- Taling M. Taitano, CGFM, CPA Chief Financial Manager, GWA
- Randall V. Wiegand, MBA, CFE, CGFM, CPA, CGMA, AIF - VP, Administration & Finance / Chief Business Officer, UOG
- Leana Marie G. Willess, CGFM Auditor II, GDOE

### **CGFM CHAPTER RESOURCES AND SUPPORT**

The AGA Guam Chapter Certification Committee has various initiatives to promote the CGFM designation. This includes the following:

- CGFM Scholarship Reimbursement,
- CGFM Review Exam Questions Scholarship Reimbursement,
- Study Guides Loan Program,
- CGFM E-Book Study Guides
   Scholarship Reimbursement, and
- CGFM Mentorship Program

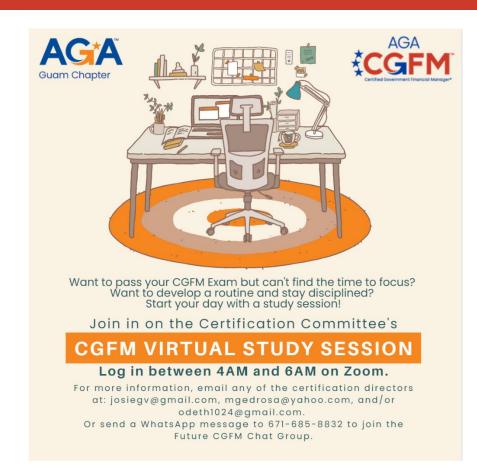
For more information, visit our website and view the section on CGFM Initiatives (or click here).

You may also review our updated SOP-3: CGFM Certification Programs, Testing, and Reimbursement Scholarships on the Chapter By-Laws section (or click <a href="here">here</a>).

For more support as you start your CGFM journey, contact the Certification Director to be added to the **CGFM chat group/mailing list**. There, you will get news on when the next Coffee Klatch will be, get advice from other CGFM candidates, as well as encouragement from CGFM members.

### **CGFM Study Guides Update**

The <u>CGFM study guides are being</u> <u>updated and the 2022 editions will be</u> <u>available in early spring</u>. For information about what's changed, please visit AGA's website. Click <u>here</u> for more information.



### **CGFM MONTH PROMO RATE**

Thinking about taking the exam? Take advantage of the special application promotion in honor of CGFM month!

The non-refundable **CGFM special application fee is \$70 for AGA members** (\$33 for student members), \$99 for nonmembers. AGA membership is not required for the CGFM certification.

On April 1, 2022, the CGFM application fee will be increased to \$80 for AGA members (\$36 for student members), \$109 for nonmembers.

For more information on the CGFM, click here.



and other member benefits



The Winter 2022 Issue IS out!

Click here to read.

Want to contribute to The

Journal? View the Editorial

Calendar for the upcoming
themes or view the Submission
Guidelines for more information
on articles for consideration.

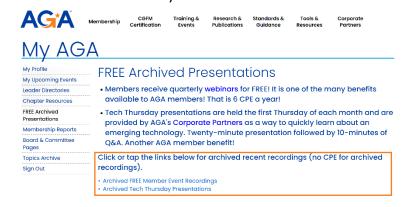


Click <u>here</u> to listen to current and past episodes.

### LINKS AND RESOURCES

AGA members enjoy multiple free learning opportunities throughout the year. Members-only webinars are 75-minutes long and offer 1.5 CPEs. Click <u>Free Members-Only Webinars</u> for more information.

January Members-Only Webinar Recording Available Did you miss last month's webinar or want to review some key takeaways on effective intergenerational communication? The recording is now available in My AGA, along with all our other free members-only webinars and select other recordings. Check them out today!



California, Here We Come! Join us July 17–20 in Anaheim for AGA's annual Professional Development Training (PDT)! Participants will gain skills and knowledge toward more effective leadership and performance, while gaining solutions to shared challenges and best practices. We will also be celebrating our new CGFMs — will you be one of them? Click <a href="here">here</a> to register.



AGA's premier training and networking event

July 17-20 | Anaheim or Virtual | 24 CPEs

### LINKS AND RESOURCES, CONTINUED



FASB Webcast: IN FOCUS: 2022 GAAP and SEC Reporting Taxonomy Improvements and SEC Update

Date: Tuesday, April 5, 2022

Time: 1:00 - 2:30 p.m., Eastern Daylight Time

Registration is open for an upcoming Financial Accounting Standards Board FASB webcast *IN FOCUS: 2022 GAAP and SEC Reporting Taxonomy Improvements and SEC Update*The discussion will include the following:

- Acting Chief Accountant Paul Munter's remarks on the OCA's priority on high-quality financial reporting for investors' benefits, OCA staff's use of XBRL data, and the importance of tagging accuracy.
- An update from the SEC Office of Structured Disclosure staff on SEC taxonomies and observations on data quality.
- Additional validation rules included in the 2022 DQC Rules Taxonomy.
- Overview of the 2022 Taxonomy, including discussion of:
  - o Implementation resources—New Frequently Asked Questions (FAQ).
  - Improvements in topics for balance sheet offsetting, credit losses, taxes, and pledging and
- How XBRL Data is being used in the FASB standard-setting process.

Speakers: Paul Munter, Acting Chief Accountant of the Office of Chief Accountant, U.S Securities and Exchange Commission; and Julie Marlowe, Assistant Director, and Jim Yu, Financial Analyst, Office of Structured Disclosure, U.S. Securities and Exchange Commission. In addition, members of the FASB staff will provide an update on the XBRL activities.

Recommended CPE: Participants in the live broadcast (which is offered free of charge to those who <u>preregister</u>) will be eligible for up to 1.8 hours of continuing professional education (CPE) credits. (Please note that CPE credit is **not** available for group viewing of the live broadcast.)

Participants will have the opportunity to email questions to the panelists before and during the event.

On March 9, 2022, the Officers and CEC Directors of the Guam AGA Chapter adopted the updated Policies and Procedures Manual. The update integrated the SOPs into the manual to serve as a single source document. A copy of the manual will be made available on our Chapter website.



Advance.Grow.Accelerate

Policies and Procedures Manual

> Adopted On: March 9, 2022

# STUDENT CONNECTION

### Christel's NLT Experience

I was fortunate enough to be able to fly to Washington, D.C. last February 23-24 to attend the AGA National Leadership Training 2022 in person. I received the opportunity to interact with and learn from top financial management leaders and industry experts alongside 9 other students from across the United States.

I was able to attend multiple break out rooms and get CPEs at the same time! I learned everything from how to keep my moral radar on to how to lead in the face of uncertainty. During the breaks between sessions, I was able to meet new people and learn about different government, commercial, and public enterprises by visiting the booths. While coffee was coursing through my veins as I adjusted to the big time difference, being able to converse with my fellow student awardees about their career goals kept me energized.

Being named a National Collegiate Leadership Scholar is a great honor for me. I am grateful to Doreen Crisostomo-Muna, my academic adviser, for nominating me for this program, and Mr. Andrew Lewis, a partner at KPMG, LLC, for mentoring me throughout the event and connecting me with wonderful people. Dess Vince Cruz, PMP, deserves special recognition for being our "mother hen" throughout the conference and ensuring our safety while we were thousands of miles away from home.

This is an event that will stay with me for the rest of my life. Thank you for introducing me to new prospects through AGA NLT. This is an opportunity that I strongly advise my fellow accounting students to take advantage of.









### AGA NATIONAL ACADEMIC SCHOLARSHIPS

Are you or a family member pursuing undergraduate or graduate studies in disciplines such as accounting, economics, finance, information systems/technology or public administration? If so, consider applying for an AGA academic scholarship!

\*To apply, visit <u>agacgfm.org</u>, and click on the Awards & Recognition tab then look for Scholarships, click on the "apply now button" and create a profile on Submittable. Applications are due by June 10, 2022, at 11:59 pm Eastern Time.

Click here for to find out more on the National Academic Scholarships.

This year, AGA will award:

- **Rising college freshman:** Two scholarships (full-time)
- Undergraduate students: Four scholarships (full-time)
- Graduate students: Three scholarships (full-time or part-time)
- **Community service:** Two scholarships among any of the three categories noted above.

All scholarships are worth \$3,000.

# STUDENT CONNECTIONS

### **CONTACT US**

### **OFFICERS**

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Maripaz N. Perez, CGFM, CGAP, CICA, CIA, CFE

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Justin B. Castro, CFE

### Secretary

Joy V. Bulatao, CGFM

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Pilar O. Pangelinan, AFC, CB

### National Council of Chapters Representative

Yukari Hechanova, CGFM, CPA, CIA, CGAP, CGMA

### Accountability

<u>Doreen T. Crisostomo-Muña</u>, Ph.D, CGFM, CFE, CICA

### Awards (ACE)/Historian

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Fierce Louie Catoc, CPA

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Yukari Hechanova, CGFM, CPA, CIA, CGAP, CGMA

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Mary Grace Edrosa, PMBA, CGFM

Odeth F. Ignacio

### Communications-Website

Clariza Mae G. Roque, CGFM, CGAP, CICA Mariella Cruz

### Communications-Newsletter

**Debbie Ngata** 

### **Community Service**

Margie Francisco, CPA Vanessa D. Valencia

### Education

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Rahnne Joy A. Belonio

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<u>Lorbea P. Kim</u>, CPA <u>Jorizaira R. Borja</u>

### Young Professionals

Rachel F. Cubacub

Christel Espiritu

Cecile Katrina Escalona



### AGA GUAM CHAPTER





### <u>AGA NATIONAL</u>



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