

THE AGA COMMUNIQUE

2024-2025 PROGRAM YEAR
SPRING

AGATM
Montgomery/
Prince George's
County Chapter



A Message from the President

As the seasons change and we welcome the fresh energy of spring, it's a perfect time to reflect on the resilience and adaptability that define our profession. The past year has brought significant changes—from evolving regulatory standards to the increasing demand for financial transparency and digital transformation. Through it all, we have continued to lead with integrity, precision, and purpose.



Ms Toyin O Ojumu, President
AGA MPGC Chapter

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Spring not only brings new beginnings, but also the midpoint of the fiscal cycle. Whether you're navigating the complexities of lease accounting under SFFAS 54 or helping clients adapt to shifting economic policies, your work is vital and deeply appreciated. Despite the unknowns, we must continue to embrace our role in fostering public trust and guiding sound financial decisions across all sectors.

Let's continue to support one another, invest in our professional development, and champion the values that make accounting a cornerstone of trust and accountability.

Here's to a season of renewal, innovation, and continued success!

Member News

To our newest CGFM...



Philip Brown, CGFM

CGFM INFORMATION SESSION

MAY 19TH | 6PM | ZOOM WEBINAR

This session will be open to Chapter members as well as local college students who are interested in learning more about the CGFM designation, its value, and the path to certification. Our chapter plans to use this event as an opportunity to promote professional development and will award scholarships to selected attendees to cover the cost of CGFM study materials and exam fees.

[Register here](#)



Certified Government Financial Manager® (CGFM®) is a professional certification awarded by AGA, demonstrating competency in governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

For more information on becoming a CGFM, **[click here](#)**.

For information on maintaining your CGFM, **[click here](#)**.

Cheers to Our Incredible New Members! 🥂

Let's raise our glasses and celebrate the amazing new members joining us! Welcome aboard! 🎉

Tania Abbey
Christian T. Burns
Devin Cherry
Kathleen Sobieralski
Helena Louise Tenenholtz
Ko Williams



Whether you've been part of the community for a decade or just a few years, we're grateful for your continued support. Your commitment makes us stronger. Here's to many more years together!

We're looking forward to the great things we'll accomplish together!



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Member Spotlight



Carol-Ann Boothe, President-Elect, MPGC

Poised to lead in July 2025, Carol Boothe has already made a mark through her strategic leadership and dedication. In the interview below, she reflects on her current role and shares her vision for the chapter's future.

As you wrap up your term as President-Elect, what are some contributions you've made this year that you're most proud of?

I am proud to have organized and facilitated the Risk Management CPE session hosted at the IMF, which drew over 100 participants in-person and virtually, highlighting cross-sector leadership and engagement. I also played a key leadership role in planning and delivering the 2025 Spring Workshop in Washington, DC, partnering with organizations including NABA, IMA, AGA NOVA, and ACCA to offer a dynamic program and achieve record attendance.

In what ways have you supported the current President and the chapter board throughout this program year?

I supported the board by facilitating board meetings during the President's absence, actively participating in all board activities, obtained Allmond & Company as a new sponsor, and working closely with the Treasurer to ensure the timely preparation of the past two years' financial statements, strengthening our chapter's financial governance.

Can you share any behind-the-scenes efforts or planning you've led in preparation for your upcoming role as President?

I have been actively engaging with other AGA chapters, professional organizations, and student groups to set the groundwork for collaborations. I've also been developing strategies to tailor events to specific federal and local government agencies, broaden outreach to nonprofits

As you prepare to take on the role of Chapter President in July, what are some key goals you've set for the year ahead?

Key goals include: (1) increasing membership among students, nonprofit professionals, and state and local governments, (2) strengthening partnerships with other chapters and associations, 3) increasing the list of sponsors, and (3) customizing programming to specific agencies and sector interests to drive greater member engagement.

Is there a theme or focus that you hope will define your presidency?

Yes. My theme is "Connecting Communities, Expanding Impact." I aim to cultivate additional partnerships, build a more diverse membership base, and elevate the chapter's visibility and value across all sectors.

Are there any new initiatives or programs you're planning to introduce during your term?

I plan to introduce a Quarterly Spotlight Series focusing each session on a key agency or sector, offering customized CPE topics and networking. I also intend to create new engagement opportunities for students and early-career professionals through targeted mentorship and career development events.

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Member Spotlight

How do you envision strengthening member engagement and participation across the chapter next year?

By offering more targeted, agency-specific programs, expanding collaboration with partner organizations, celebrating member achievements, and creating small networking groups to foster deeper professional connections.

What leadership values will guide you as you take on this next chapter of service?

Integrity, collaboration, transparency, and empowerment. I believe in leading by example, fostering inclusivity, and providing clear opportunities for members and volunteers to contribute meaningfully.

How do you plan to foster collaboration among board members and volunteers throughout your presidency?

I will promote open communication, set clear priorities early, hold quarterly leadership strategy sessions, and recognize contributions publicly to sustain motivation and foster teamwork. I also plan to assign oversight of each committee to the president-elect for 2025-2026 and assign from another board member to oversee the remaining committees.

What are you most excited about for the upcoming program year?

I am excited about building new partnerships, bringing fresh energy and innovation into our programming, and expanding the chapter's reach to new member groups, including students and state and local government professionals.

What message do you have for members as they look ahead to a new chapter under your leadership starting this July?

Our chapter is poised for growth, innovation, and deeper connection. I invite every member to be part of this exciting journey—whether by participating in events, volunteering, or simply sharing your ideas. Together, we will make this our most impactful year yet!



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AGA Training & Events

We are excited to share some key upcoming events, networking opportunities, community service activities, and national events for the next few months. Mark your calendars and join us as we continue to build connections, enhance our professional skills, and give back to the community!



AGA MPGC Events

Annual Awards Gala

Please see the next page for more info

 Friday, June 6, 2025

 5 PM Music & Mingling | 6PM–8 PM Dinner & Awards | 8 PM Dessert & Music

 Mulligans Pavilion, UMD Golf Course

Sign up [HERE](#)

(Registration ends May 15, 2025)

Annual Crab Feast

 Thursday, May 22, 2025

 6 PM

 The Bethesda Crab House

Sign up [HERE](#)

(Registration ends May 16, 2025)

Upcoming National AGA Events

2025 Performance Counts Summit, 4 CPES! (Free Virtual event)

May 13, 2025, 11:50 a.m. – 4:00 p.m. ET. As we navigate this rapidly changing environment together, AGA remains committed to supporting the professional needs of the FM related government community. In hopes of providing some relief during this time, we invite non-AGA members who work for government to join us in this training.

Register [HERE](#).

ERM Workshop 2025, 5.5 CPES! (Washington DC)

June 4, 2025, 8:30 a.m. – 3:45 p.m. ET. This program is designed for mid-level or higher participants with the necessary knowledge and operational responsibilities. By the end of the Summit, attendees will be able to identify strategies for integrating risk management across the organization and develop effective risk appetite statements for implementation.

Register [HERE](#).

[Agenda](#)

PDT 2025, 14 CPES! (Virtual)

July 28–29, 2025. JGain fresh insights, sharpen your skills, and connect with peers across government finance. With 100+ expert-led sessions, it's your chance to explore innovative solutions, boost productivity, and bring valuable ideas back to your team. Use AGA's [Justification Toolkit](#) to help get approval! has you covered. Don't miss this opportunity to level up your skills and impact!

Register [HERE](#).

Questions? Please contact meetings@agacgfm.org.



National Webinar Training Schedule

- **May 7th, 2025, 2:00 – 3:50 PM ET** – Risk Management Enhancing Financial Audit Readiness Through Artificial Intelligence / Machine Learning
Register [HERE](#) (2 CPES)
- **May 28th, 2025, 2:00 – 3:50 PM ET** – Resilient Leadership: Guiding Teams Through Uncertainty.
Register [HERE](#) (2 CPES)

AGA MPGC

AWARDS GALA 2025

Please join us in honoring significant achievements and contributions to government financial management and for valuing public service; There is no better time than now.

The AGA Montgomery and Prince Georges Counties Chapter will host its Annual Awards Gala on the evening of **Friday June 6th** at the University of Maryland, Mulligans Golf Course Clubhouse, overlooking scenic views of the golf course at sunset. Special awards will be given for Distinguished Leadership, Achievement of the Year and Volunteer of the Year. AGA **National President Frank E. Petersen, III** and **AGA's CEO, Ann M. Ebberts** will provide the Keynote Addresses and join us in celebrating AGA National's 75th Anniversary. We will recognize our sponsors for their support and board members for their service. We plan to welcome the new chapter members and CGFMs. It will be time for **Chapter President, Toyin Ojumu**, to reflect on her year and honor her with the **Ralph Flaherty Award**.

Toyin will pass the gavel to **President-elect Carol Boothe**, who will share her vision for the upcoming year.



JOIN US FOR A BEAUTIFUL LIVE VIOLIN PERFORMANCE DURING OUR MUSIC & MINGLING HOUR AT THE GALA.



"DERAMO SHOWED EXTREME VIOLIN PROWESS, TURNING A CLASSIC BEETHOVEN WORK INTO ONE OF HIS OWN WITH AN ALMOST FLAWLESS PERFORMANCE." — TERRELL WILKINS, THE SPECTRUM

[READ THE FULL ARTICLE →](#)

MARK WILL PERFORM SELECTIONS FROM BACH, DEBUSSY, SEITZ, BARTOK, AND MOUSSORGSKY

New for this year, there will be extended time for guests to socialize, network and relax. Our guests are in for a treat, as "music and mingling" hours will feature **professional violinist, Mark Deramo**, who has masterfully prepared pieces by Bach, Debussy, Seitz, Bartok and Moussorgsky to perform for our guests' enjoyment. The "music and mingling" time will be an opportunity to connect with our national AGA leaders, prior, current and future chapter presidents, sponsors, board members, members and their guests.

There will be indoor seating to gather and enjoy Mark's music, in the company of colleagues, with appetizers and drinks at 5 pm, as well as dessert and coffee at 8 pm. The gourmet plated dinner will be served during the Awards Ceremony from 6 to 8 pm, under the covered outdoor pavilion with scenic golf course and sunset views. Special dietary needs dinners will be available.

Please **sign up** by **May 15th**. **Space is limited to 50.**

We look forward to celebrating with you!

Ann Sharma



AGA MPGC Chapter

Annual Awards Gala

JUN | 6TH | 6PM

An evening of elegance and celebration at
Mulligans Golf Course Clubhouse



Special guests: Frank Petersen, III, AGA President &
Ann Ebberts, AGA CEO

Register [HERE](#)

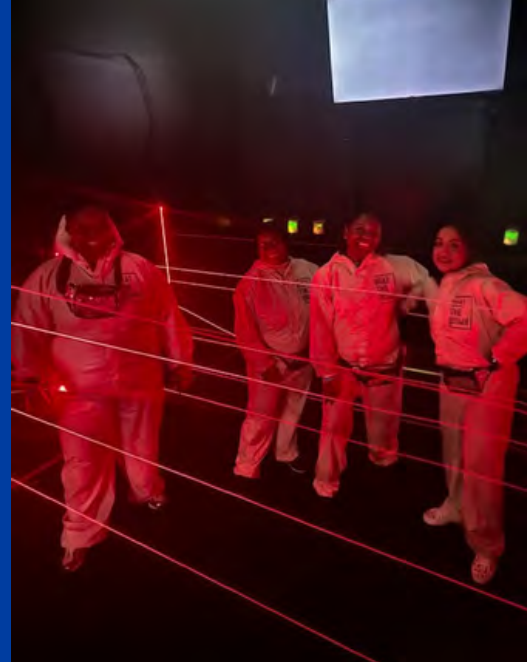


Past Event Highlights

This year has been full of impactful and memorable events. We extend our heartfelt thanks to everyone who joined us and made these events a success.

Stay tuned for more updates, and we can't wait to see you at our upcoming events!

Best regards,
AGA MPGC Team



March Networking event, Beat the Bomb

A Fantastic Night Out at Beat the Bomb!

Big thanks to Taneuqa for putting together such a fantastic evening at **Beat the Bomb**! It was the perfect setting for us to let loose, tackle challenges together, and build real connections. Everyone's energy and teamwork turned the night into something special. We can't wait to get together again and create more memorable moments like these. Thank you to everyone who joined us and made it a night to remember!

Past Event Highlights



The recent **Junior Achievement Finance Park** was a resounding success, thanks to the enthusiastic participation of our community volunteers. Together, we provided students with hands-on experience in managing finances through realistic simulations that covered budgeting, investing, and economic decision-making. This event not only enhanced their understanding of personal finance but also prepared them for future financial independence. We're proud of what we achieved together and look forward to more impactful events like this.

Past Event Highlights



Junior Achievement Finance Park, Volunteers hard at work!



Past Event Highlights

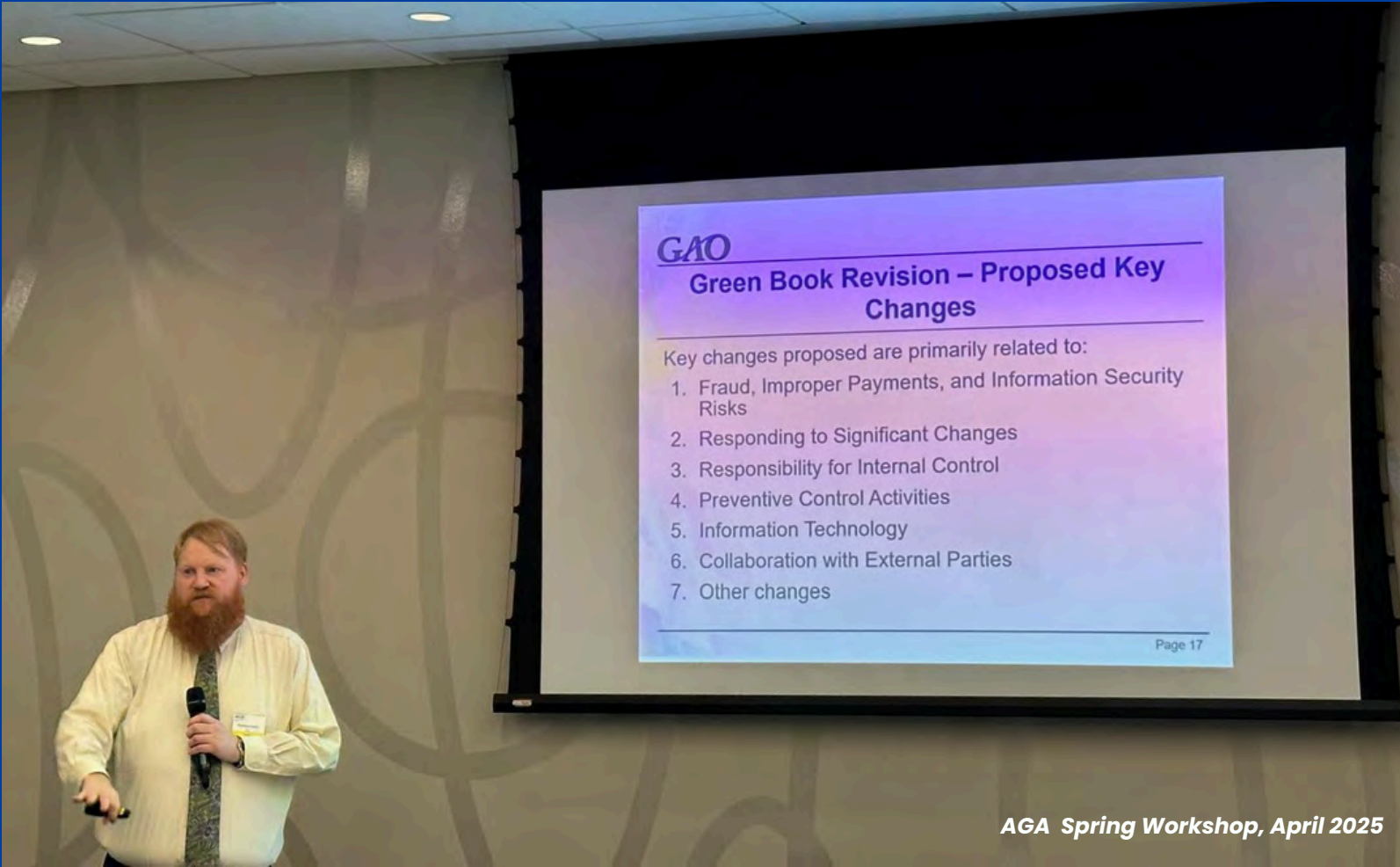


The **AGA MPGC** Chapter, in collaboration with **IMA** (Institute of Management Accountants), **ACCA** (Association of Chartered Certified Accountants), and the **NABA** Metro DC Chapter, proudly hosted the **Government Financial Management Spring Workshop** this April.

The event delivered valuable insights and meaningful connections for professionals and students in the field.

Special thank you to **Carol-Ann Boothe** for organizing such a successful event!.

Past Event Highlights



AGA Spring Workshop, April 2025



Past Event Highlights



Past Event Highlights



AGA Spring Workshop, April 2025



Past Event Highlights



AGA Lead with Reps, April 2025

Connecting with AGA Leaders!

Proud to join fellow "Lead with REPS" participants from Area 8 as we work together to grow, engage, and inspire our AGA community.



Be amazing! Engage. Innovate. Excel.

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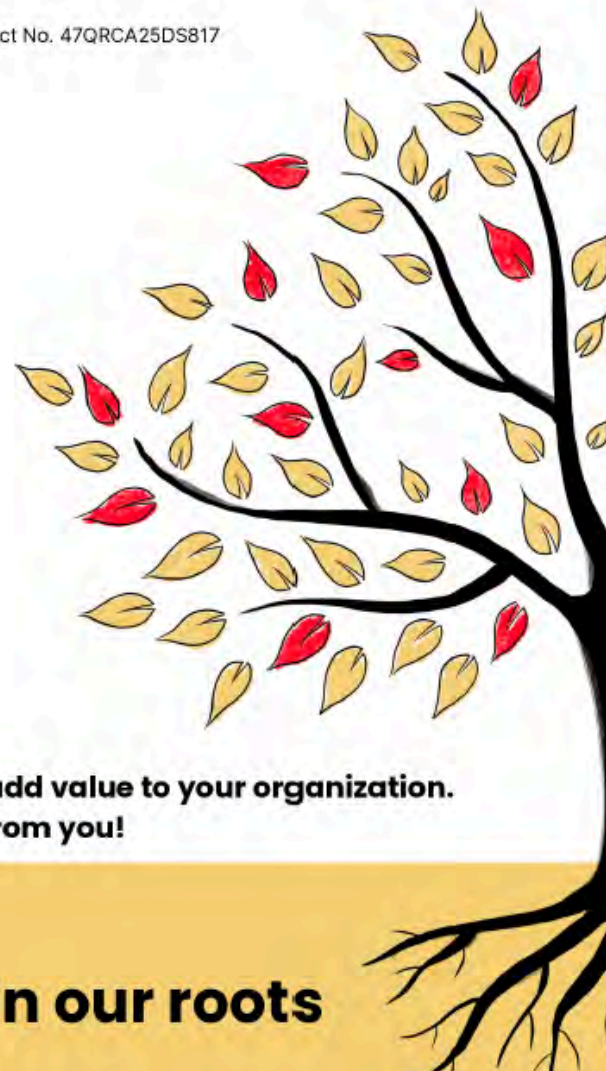
- **541211** Offices of Certified Public Accountants
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- **541618** Other Management Consulting Services
- **541990** All Other Professional, Scientific, and Technical Services
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We look forward to hearing from you!

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Here is a summary of the Federal Accounting Standards Advisory Board (FASAB) updates and standards issued within the last 90 days (January–April 2025):

AAPC Becomes ASIC (February 3, 2025)

The Accounting and Auditing Policy Committee (AAPC) has been restructured and renamed as the Accounting Standards Implementation Committee (ASIC). This change reflects an updated governance framework aimed at enhancing the implementation of federal accounting standards.

No other new standards or technical releases have been issued by FASAB within the past 90 days. However, several significant pronouncements became effective for fiscal years (FY) 2025 and 2026:

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Effective for **FY 2025** (Reporting Periods Beginning After September 30, 2024):

- **SFFAS 54: Leases** Establishes a comprehensive lease accounting model for federal entities, requiring recognition of lease assets and liabilities. This standard is effective for reporting periods beginning after September 30, 2023.
- **SFFAS 57: Omnibus Amendments 2019 (paragraphs 3–8, 11, and 12)** Provides clarifications and updates to existing standards, including those related to leases.
- **SFFAS 60: Omnibus Amendments 2021: Leases-Related Topics** Addresses lease-related topics to ensure consistency across standards.
- **SFFAS 61: Omnibus Amendments 2023: Leases-Related Topics II** Further refines lease accounting guidance.

FASAB Updates



- **SFFAS 62: Transitional Amendment to SFFAS 54** Provides transitional guidance for implementing SFFAS 54.

- **Technical Releases and Bulletins Related to Leases** Includes Technical Release 20, Technical Release 22, and Technical Bulletin 2023-1, which provide implementation guidance for lease accounting.

Effective for **FY 2026** (Reporting Periods Beginning After September 30, 2025)

- **SFFAS 64: Management's Discussion and Analysis** Rescinds and replaces SFFAS 15, updating the framework for Management's Discussion and Analysis (MD&A) to enhance clarity and relevance. Effective for reporting periods beginning after September 30, 2025 (FY 2026). Early implementation is permitted.

- **SFFAS 59: Accounting and Reporting of Government Land** Transitions required supplementary information (RSI) on land to basic information within note disclosures. Effective for reporting periods beginning after September 30, 2025 (FY 2026). Early adoption is not permitted.

For more information, visit www.fasab.gov



LIGHTEN UP!

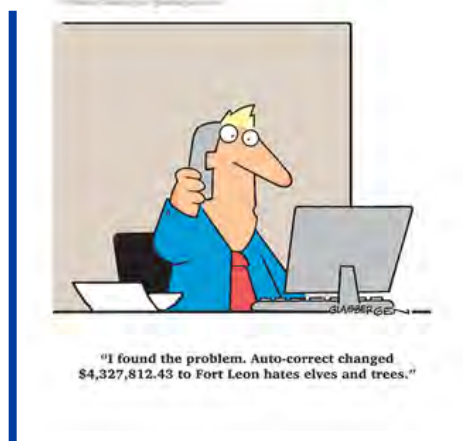
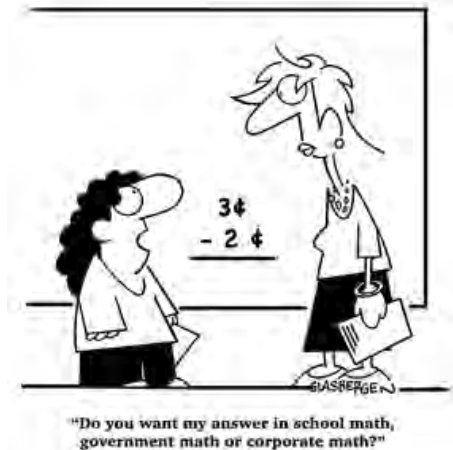
Studies show that laughter is really good for you. It can lower stress, improve your mood, and protect your heart by improving blood flow.

Did you know:

- Laughing after a meal can actually lower your blood glucose levels
- Laughing triggers the release of endorphins making it easier to handle pain
- Laughter can activate brain regions associated with memory and alertness
- Laughter makes you more attractive, trustworthy and likable to others



Brace yourself for the laughter the comics below are sure to bring!



2024-25 AGA MPGC Chapter Leadership

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If interested in joining the MPGC AGA Board, contact the Chapter President for leadership opportunities.

Vision

AGA is the premier association for advancing government accountability. AGA defines government accountability as a government's obligation to the people for its actions and use of resources.

Mission Statement

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing government accountability.

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Think Ahead



If you are interested in becoming a 2024-2025 Sponsor, please reach out to our Sponsorship Committee.

Thanks for reading! We invite you to leave feedback about this newsletter [HERE](#).