

ASSOCIATION of GOVERNMENT ACCOUNTANTS

WASHINGTON CHAPTER NEWSLETTER

March, 1989

About Our Speaker This Month



John Rogers was born and raised in Seneca Falls, New York. The recipient of the Trautman Scholarship, he received a Bachelor of Arts degree in Public Administration from George Washington University in 1978. While in college, Mr. Rogers worked full time in the White House as a research

assistant, then on the staff of the Senate Republican Policy Committee. In November 1977, he joined the American Enterprise Institute for Public Policy Research to help launch the magazine **Public Opinion**. He worked on the editorial staff of the magazine and then became Special Assistant for Administration at the Institute.

After serving on the 1980 Presidential transition team, Mr. Rogers joined the White House staff and served from 1981-1985 as Assistant to the President for Management and Director of the Office of Administration, where he was responsible for the administrative operations of the Executive Office of the President. From 1985 through 1987, Mr. Rogers was Assistant Secretary of the Treasury for Management, responsible for the internal management of the Treasury Department and its 11 Bureaus.

In January 1988, Mr. Rogers left the Government to assume the position of Group Vice President for Operations at The Oliver Carr Company, a prominent real estate development and service firm. Mr. Rogers is responsible for managing the Company's office, retail and hotel properties, its food service operations, its car parking facilities and its asset management team.

Mr. Rogers was awarded the Presidential Citizens Medal by President Reagan in 1985 and the Treasury Department's Alexander Hamilton Award by Secretary Baker in 1987. He is a member of the Board of Trustees of the National Building Museum, Executive Director of the Committee for the Preservation of the Treasury Building, and Chairman of the Advisory Council on Historic Preservation.

March 2 1989

WASHINGTON CHAPTER LUNCHEON MEETING TO FEATURE

John F. W. Rogers

MANAGING FOR THE FUTURE

In conjunction with his work as a member of the Transition Team, Mr. Rogers will discuss "Project 2000", a study to look at the needs of the public and how these needs can be satisfied by the Federal Government.

TOUCHDOWN CLUB

2000 L St., N.W.

(Near Farragut West Metro Stop)

Social Period: 11:30 a.m. (Cash Bar)
Luncheon: 12:00 p.m.
Cost: \$15.00 (Members)
\$17.00 (Non-members)

Reservations Recommended

Call 649-4399 thru February 28

NON MEMBERS WELCOME!

Next Meeting: April 6th

IN THIS ISSUE:

Page

President's Message.....	2
Schedule of Events.....	3
Committee Reports.....	4
- Programs, Student Awards, Nominations	
This and That.....	5
Technical Topics.....	5
- Taxes, Financial Reporting, Private Sector	
May Workshop Announcement.....	7

PRESIDENT'S MESSAGE



Diane M. Bray

"The National Scene"

During the past months, I have highlighted the plans and activities of our Chapter. This month I would like to share some of the excellent efforts that our National Association has underway. The following information was obtained from the periodic updates that I receive from Mary Jane Kolar, AGA's Executive Director.

Education

- Plans for the Los Angeles PDC are progressing well. All tracks are being finalized and include: Issues in Procurement; Financial Management; State and Local Issues; General Management; The Cutting Edge; New Technology in Financial Management; Audit Issues for the 1990's; General Audit Issues; and Technical Laboratory Workshops. **The early registration deadline is March 24, 1989, and the fee must be paid to receive the early registration discount.** Nashville Tennessee is the site of the 1990 PDC. The headquarters hotel will be Stouffers downtown. The overflow is to be handled by the Hyatt Regency Nashville which will offer a government rate. The dates are June 2-8, 1990, and plans are underway already.
- The AGA video conference, held in October 1988, was a tremendous success. The target number of attendees set by the National Office was 2,000. Attendance was 2,517 participants at 68 sites. As of December 31, 1988, anticipated revenue was \$173,931. Expenses to date are \$152,000. The National Office will be distributing net revenue to chapters on a pro rata basis once outstanding invoices are paid. Videotapes of the conference are available for purchase for \$600. Workbooks are available for \$5.00. Several agencies have purchased the tapes and workbooks to use for in house training. For more information, please contact Peg Koetsch, National Office Education Coordinator, on 684-6931.

Membership Services

- To date, there are 10,545 members (renewal and new) within the Association. Dues will be prorated beginning April 1, 1989 (see January issue of "Topics", page 6). New members joining after April 1, 1989 will be the first to experience this change and will be billed on a prorated

quarterly basis. Dues are based on membership classification. Dues paid during the first quarter are full dues (April-June), the second quarter amounts are 3/4 dues (July-September), the third quarter amounts are 1/2 dues (October-December), and the fourth quarter amounts are 1/4 dues (January-March). This applies only to new members.

- Tax Handbooks are in and have been mailed to all individuals who placed orders. The National Office has a very limited number of extra copies available. If you are interested in obtaining a handbook, please contact Judith Boyd, our Chapter's Secretary, on 697-8281.
- The National State and Local Government Committee is interested in identifying and planning programs to meet the needs of AGA members and potential members who practice at the state and local level. They have developed a survey and would like WDC Chapter members' assistance in completing the form. If you are interested in participating in the survey, please contact me on 695-0839 and I will provide you with the details.
- Building the AGA image at the chapter level is important. The National Office has indicated that they have received strong interest in banners, podium covers, name tags, buttons, lapel pins, membership pins, scarves, ties, pens, pencils, key chains, and speaker gifts. Letterhead, note cards, T-shirts, hats, mugs, and plaques are also popular. A merchandise flyer will be included in the February issue of "Topics".

Professional Issues/Advocacy

- The Awards program is well underway. **The deadline for submitting awards nominations is March 10, 1989.** At the Chapter level, please call Roger Feldman, our Awards Director, on 647-7490 for more information.
- The Transition Task Force, under the direction of Sus Uyeda, has completed the first phase of its work and issued Briefing Papers for the Presidential Transition, entitled "Opportunities for Financial Improvement in the Federal Government." Copies were sent to the heads of the Bush Transition Team. Positive comments on the work have been received from the GAO, the Inspectors' General, and the Congress. Copies are being sent to the Chairs and Vice Chairs of key Congressional Committees within the House and Senate.
- The National Office's Chief Financial Officer Task Force is surveying state governors and the chief executive officers of Fortune 100 companies. This effort is intended to provide further information on the CFO issue. The issue has been taken up by the AICPA and others as a result of AGA's leadership. Plans are to mail this to the new Congress.

AGA WASHINGTON CHAPTER Chapter Executive Council for 1988/1989

OFFICERS

President

Diane Bray, DOD, 695-0839

President-Elect

Doris Chew, JFMIP, 376-5415

Secretary

Judith Boyd, DOD, 697-8281

Treasurer

Joel Dorfman, AY, 956-6273

Past President

Terry Conway, 391-0003

DIRECTORS

Public Service

John Cherbini, C&L, 822-5640

Chapter Awards

Roger Feldman, State, 647-7490

Chapter Bylaws & Procedures

Sue Fields, NIH, 496-3417

Student Awards

Carol Lynch, Education, 732-5610

Membership Services

Dan McGrath, FMS, 566-3717

Programs

Sam Mok, Treasury, 377-9322

Publicity & Agency Liaison

Joe Rothschild, HUD, 426-6493

Employment Referral

Joyce Shelton, DOT, 366-1306

Education

John Simonette, GAO, 275-5748

Newsletter

Anna Wilson, OPM, 632-7450

CHAIRPERSONS

Chapter Recognition

Jean Bowles, State, 875-6923

Coop. with Prof. Institutions

Larry Goode, AY, 956-6142

Assistant Chairs, Public Service:

Small Business Education

Lionel Henderson, CSC, 982-2133

VITA

Joyce Charles, Labor, 523-5906

Assistant Chairs, Education

Dave Holland, Interior, 343-6743

Mary Lee Mason, FMS, 535-9693

Coop. with Educational Institutions

Kenneth Konz, EPA, 382-4106

Ray Einhorn, Am. Univ., 885-1931

Legislative Tracking

Thomas Gilliland, FMS, 287-0669

Publications

Susan Lee, FMS, 535-9693

Chapter Advisory Council

Ron Lynch, AA, 862-3324

Research

Chuck McAndrew, Navy, 697-4422

Meetings

Judith Parson, OCC, 447-1721

Deatrice Russell, FMS, 535-9693

History

Paula Rubin, FMS, 535-9693

Budget & Finance

Mike Wenk, OMB, 395-3993

Newsletter

Bob Rogers, GrantThornton, 296-7800

John Wenstrup, Cong. Com., 224-6706

Christy Poindexter, HHS, 245-6041

Photographer

Chuck Zlamal, GAO, 275-9505

- The National Office's Accounting Classification Standards Task Force has received the draft (510 and 511 series) standards from the Office of Personnel Management and is preparing an indepth response on behalf of AGA. The Association's input will be provided within the 60-day comment period. There has been strong interest among AGA members in this effort and the National Office has received a number of requests from the materials developed by this Task Force.
- The National Office's Emerging Issues Task Force has established its goals and developed a process to work toward achieving them. As part of their effort, the following emerging issues have been identified: interpretations required to implement the new audit standards (Yellow Book), computer viruses, government accountant certification program, AGA national education and research foundation and auditing for fraud in government. The Task Force has planned an emerging issues seminar on May 16, 1989. It will be jointly sponsored by the DC Institute of CPAs, AGA and GFOA.

Association Operations/Governance

- The AGA National Bylaws are being reviewed. The first step, as authorized by the Executive Committee, is to take the current Bylaws and reorganize them. The Executive Committee will review the Bylaws and recommend any changes that may be needed. Recommendations will be published this spring. Once this effort is complete, a new set of Model Bylaws to guide chapters will be prepared.

Schedule of Upcoming Events

Date	Activity
March 2	Washington Chapter Luncheon Meeting (See front page)
March 27	JFMIP Financial Management Conference (See page 5 of this Newsletter.)
April 6	Washington Chapter Luncheon Meeting
April 26	Washington Chapter educational event presenting GAO's Yellow Book revisions
May 2	Capital Region-sponsored conference on changes to A-127 financial management system requirements. (See page 7.)
May 4	Last Washington Chapter Luncheon Meeting for the 1988/89 Season
May 15	Seminar on "Allocating Overhead Costs in Federally - Assisted Projects." 8:00 a.m. to 6:00 p.m. At the Bethesda Crowne Plaza. Cost \$95. Contact Theodore Glick on 376-5978.
May 16	Seminar on Emerging Issues (See President's Message, "Professional Issues/Advocacy")
June 26-27	Professional Development Conference. (Early registration deadline March 24.)

MEMBER PROFILE



Chuck McAndrews

Our member profile this month is of Charles (Chuck) McAndrew, Chairman of the Research Committee and the editor of the "Did You Know" column for the AGA Washington Chapter Newsletter. In September 1988, Chuck became the Cash Management Branch Manager at the Navy Accounting and Finance Center (NAFC), Office of the Comptroller, U.S. Department of the Navy. Chuck had previously been a Systems Evaluation Manager at the NAFC.

Chuck's previous experience was at the U.S. General Accounting Office (GAO); he was a System Accountant in the Accounting and Financial Management Division from June 1980 to February 1986. He conducted financial systems evaluations and Federal Manager's Financial Integrity Act (FMFIA) reviews of accounting systems. While at GAO, Chuck was detailed to a special assignment for eight months to the Office of Management and Budget (OMB). He worked with the Financial Management Division to develop and implement policy for A-127. Their final product, a followup to A-127, titled "Guidelines for Evaluating Financial Management/Accounting Systems" (M-85-16) was issued in 1985. At OMB Chuck also worked on internal controls for the Prompt Payment Act (A-125).

From 1977 to 1980, Chuck was an Operating Accountant and then a Systems Accountant at the Arms Control and Disarmament Agency in the U.S. Department of State. He attended Georgetown University for two years, and then spent two years at Benjamin Franklin University, obtaining a B.B.A. with a major in Accounting. He has served in several capacities in AGA. For example, he was the Chairman of the Small Business Education Committee for three years.

Chuck feels that in addition to his education, general experience, and Government training, his biggest career boost was his detail at OMB, where he was exposed to extremely competent financial management officials dedicated to making major improvements in accounting and financial management. Another interesting facet of Chuck's career is that although he was at GAO for nearly six years, he has never been an auditor, instead, Chuck had duties with a systems-oriented focus.

Chuck and his family live in the Fair Oaks area of Fairfax County. His favorite hobbies are traveling and coin collecting.

COMMITTEE REPORTS

Summary of January Meeting NAPA's Viewpoint on The Presidential Transition

At the January luncheon meeting, Roger Sperry, the Director of Academy Studies at the National Academy of Public Administration (NAPA) provided an interesting and thought-provoking speech on transition issues. He specifically discussed a NAPA study on "The Executive Presidency: Federal Management for the 1990's." He stated that this is the "quietest, gentlest" transition in recent memory. Although there are many transition reports, NAPA published a report that concentrated on process rather than policy. An Academy panel of 20 prominent individuals, many of whom served as top officials in prior administrations, chaired by Elmer Staat, addressed the issue of how to provide effective government and sound management.

Topics addressed in this study included:

- The President as Chief Executive
- Organizing the White House and Consulting with the Cabinet
- Making Political Appointments
- Invigorating the Public Service
- Revitalizing Public Management
- Coping with the Deficit
- Gaining Congressional Cooperation

Mr. Sperry highlighted some of the recommendations made by the study panel to resolve the issues facing the new President. On the issue of invigorating the public service, they recommended that the President deliver a major address on the public service affirming the importance of career service and challenging all government workers to do their very best; give specific directions to appointees to work with career managers; and emphasize professional competence, institutional knowledge and management skills in the appointments to department and agency positions, especially for the position of Assistant Secretary for Administration.

In the issue area of revitalizing the Federal management, the recommendations are; act immediately to define and initiate a long-term, government-wide management reform and improvement program; strengthen the Executive Office of the President in management matters, especially the functions assigned to the Office of Management and Budget; give departments and agencies the principal role in improving their organization and internal operations; concentrate on removing constraints on managerial effectiveness embedded in government systems and regulations; upgrade financial operations and practices throughout the government; and appoint a bipartisan commission to study and recommend improvements in the organization and management of the government.

Mr. Sperry discussed NAPA's interest in financial management reforms. The proposed legislation to establish a Chief Financial Officer is a good starting point. In NAPA's opinion, the CFO should be in the Executive Office of the President, and financial responsibilities should be given to agency heads, not directly to the CFO. He concluded his remarks by stating that the bottom line was: those who want better government--whether it be improved financial systems or a strengthened public service-- will have to understand each other's point of view and work together.

Student Award Program

By Carol Lynch, Director, Student Awards

The Washington Chapter of the AGA has revitalized its student award program. This year, in addition to recognizing notable area students at one of our monthly luncheons, a \$1,000 scholarship will be awarded. Each student will also receive a student membership in the Washington Chapter of the AGA.

The scholarship will be awarded to a student in his/her junior year who is majoring in accounting, finance, public administration or a related field. Applicants will be submitting both a letter of recommendation from their academic advisor and their own letter indicating their career goals and objectives and their accomplishments and abilities. Applications will be evaluated on the basis of the student's overall grade-point average, major field of study grade-point average, career goals, effectiveness of written presentation, and practical experience. Applications are due March 10, 1989.

Slate for 1990 Chapter Officers

*(Submitted by Doris Chew,
Chairperson, Nominations Committee)*

The Nominations Committee, with the approval of the Chapter Executive Board, has nominated the following individuals for Chapter officers and directors for 1989-1990:

President-Elec - **Joyce Shelton**
 Secretary - **Judith Furstenberg**
 Treasurer - **Robert Rogers**
 Directors: **Allan Chaney, Joyce Charles, Larry Eisenhart, Lionel Henderson, Wallace Keene, Mary Lee Mason, Don Richardson, Peggy Smith and Larry Wilson**

Additional nominations for any of the positions may be submitted by petition signed by at least 50 members in good standing. Any such petition must be filed with the Secretary no later than March 10. Ballots will be mailed to Chapter members with the April newsletter.

The members of the Nominations Committee were: **Judith Boyd, Joseph Donlon, Ronald Lynch, James Thomas, Larry Wilson and Doris Chew.**

THIS AND THAT

Past Presidents Honored

Past Presidents of our Chapter were guests at the February 2nd luncheon meeting. Included among this special group were:

1952	T. Jack Gary
1953	Andrew Barr
1957	Raymond Einhorn
1961	Joseph Hock
1973	Gerald Murphy
1975	Joseph Donlon
1976	Audrey Dysland
1977	Susumu Uyeda
1979	Jean Kerr
1980	James Hickey
1983	Kenneth Winne
1984	Virginia Robinson
1985	Susan Lee
1986	Gary Palmquist
1987	Terry Conway

Also, Francis Lyle, 1969, was unable to attend, but sent greetings and best wishes to all Washington Chapter members.

JFMIP Conference

The Joint Financial Management Improvement Program's 18th Financial Management Conference will be held March 27, 1989, 8:00 a.m. to 4:30 p.m. The Conference theme will be "Financial Management and Accountability in the 1990's," and the conference topics will emphasize the Bush Administration's agenda for financial management and accountability.

The conference will be held at the J.W. Marriott Hotel, 1331 Pennsylvania Avenue, N.W., Washington, DC. Cost is \$90. Nomination forms are due NLT March 20, 1989. Contact Tom Uttley at OPM on (202) 632-5600 for registration information.

TECHNICAL TOPICS

Is There Another Tax Act In Your Future?

By Terence J. Conway, CPA

Just when you thought it was safe to go back to your tax shelter, the specter of another tax act has risen. President Bush, as he said he would during his campaign for the Presidency, wants to restore capital gains treatment for gains recognized on the sale of investment assets such as securities and real estate. As you know, the Tax Reform Act of '86 eliminated capital gains treatment and now all gain from sales of these assets is considered the same as ordinary income. The new

proposal would tax capital gains at a maximum of 15% rather than the current rates that range from 15% to 33%. The President believes that such a structure will stimulate jobs and investment and increase tax revenues. Opponents say that such a move would only benefit the "rich". Whatever the outcome of this debate, we should all end up with a better realization that what was once taken as a dead lock fact, may not necessarily be so certain tomorrow.

In the past few years, tax acts have been hardly cold before another comes along. The Tax Reform Act of 1986 is no exception. Before the ink was dry, many errors were discovered in the act that needed to be corrected. So the Technical Corrections Act of 1987 was introduced. In the meantime, the IRS drafted regulations as though the Technical Corrections Act had been passed into law. But it wasn't. It survived for another whole year before emerging as the Technical and Miscellaneous Revenue Act of 1988. This act was passed and signed into law in late 1988. What is interesting here is that the corrections bill evolved into more than just corrections, including items called miscellaneous revenue provisions. The 1986 act stood for less than two years before new provisions were added. Many transition rules of that act are still not exhausted.

Any new bill, in addition to any capital gains relief will probably include some other provisions that purport to keep everything on an even keel. Such items could include: the elimination of the deduction for mortgage interest on second or vacation homes; the reduction of the limit on mortgage interest on primary homes; new rules for deducting charitable contributions, investment interest, and the ever popular passive loss items.

The point is, no one knows where it will all end up. The tax laws are as much or more of a tool for social and political policy as they are a mechanism for raising revenue. If the "rich" must give up something in order to get a break on capital gains tax, it doesn't matter in Peoria if the person that benefits from the capital gains tax change is not affected (and vice versa) by the increase enacted in order to keep everyone even in the aggregate.

If the President is successful with the proposed change, it will mark the first head on change to the Tax Reform Act of 1986. The '88 Technical and Miscellaneous Revenue Act could be described as less than a real act, since it only addressed "technical" and "miscellaneous" items. Once a "real" act is passed, I expect that the tax laws will be business-as-usual, with fairly significant changes occurring every couple of years or so. Maybe we will see five or six different basic depreciation methods rather than the present three.

For those of you who have invested in one of the thousands of limited partnerships made so popular by the current tax laws, be careful. If your investment experience in the past has been in the areas of stocks and bonds, your annual Form 1099

(which was due to you by January 31) indicated the income that the particular security generated through dividends or interest. You received a fairly simple notification, the size of 1/3 of a page, indicating taxable, capital gains, and non-taxable portions of the distribution. You could usually remember when you had agreed to have income reinvested in the fund so that you didn't actually see the money, but you did know that it was taxable. This pleasant scenario does not hold true for limited partnerships. Notwithstanding the knotty passive loss rules, there is another trap that many will not notice until they get a deficiency letter from their favorite uncle. Income and losses from limited partnerships are reported on Form 1065-K1. This is a two full page form with more than 50 lines of potential data, and a seven page set of instructions. These forms are not required to be distributed to limited partners until the due date of the underlying return, which can be as late as July 15 with an automatic extension. They are often accompanied by a 60-75 page explanation and prospectus. Many people simply go into sensory overload and refuse to deal with it. The IRS, however, matches K-1 data to individual returns, and a year or more after the return was due, will assess tax, interest, and sometimes a penalty on underpayment.

True tax reform is an elusive quarry in our civilization. The reform laws try to eliminate legal, though perhaps excessive, treatment. And they do seem to be successful at that. But as soon as one behavior is halted, someone figures out another way, still legal, to gain some additional advantage over the body of law. The limited partnership was such a response to the IRS assault on what they termed "abusive" tax shelters. Now there is going to be another problem with the limited partnerships when many people realize that income had been reported by the partnership that had not been reported by the partners.

Tax simplification isn't, and tax reform won't.

Federal Financial Reporting

Submitted by Ron Coats, Financial Management Service

In an ongoing effort to improve data integrity and the quality of financial reporting, the Financial Policy Division of Treasury's Financial Management Service (FMS) will conduct reviews of agencies' 1988 financial reports.

Agencies are encouraged to participate in this opportunity to share information on problems encountered in preparing and reporting financial statements, particularly the SF 223 (Report on Reconciliation) for fiscal year 1988. Agencies interested in providing input or comments should contact Ron Coats or Shirley Hanberry of FMS' Accounting Policy Staff on 566-2651.

Did You Know . . .

By Charles McAndrews (697-4422)

This month we are featuring two large companies: **Booz, Allen & Hamilton Inc.** and **Coopers & Lybrand**.

Booz, Allen & Hamilton Inc. (BAH) is one of the world's oldest and largest technology and management consulting firms. BAH has provided management consulting services to corporations since 1914 and professional, engineering and technical services to government since 1940.

While BAH's consulting services are well known, it is less well known that BAH provides an extensive array of financial management and financial systems development services to its clients. Particularly in its government work, BAH has been in the forefront of helping clients improve their financial management performance. Much of this work has involved working with major federal clients to assist them in implementing productivity and efficiency reform efforts -- a key emphasis of the last administration.

Examples of work BAH is currently performing include: assisting agencies to implement off-the-shelf financial management packages, designing new financial applications, developing systems documentation and policy and procedures manuals, performing FMFIA evaluations and training, and developing budget and cost models for use in a variety of federally-sponsored applications.

This financial management work requires BAH to utilize highly specialized staff and the latest systems technology to provide government agencies with needed evaluation and system support assistance. Financial management systems and operations support have become a key component of BAH's service to government.

Booz, Allen's reputation and expertise continue to grow as it provides across-the-board consulting assistance to government financial managers. Today the firm is committed to provide outstanding financial management and systems assistance to government organizations. For further information, contact Joe Donlon, a Washington Chapter member at (301) 961-3999.

Coopers & Lybrand (C&L), founded in 1898, is one of the world's oldest and largest accounting and management consulting firms. Throughout the world, C&L has over 45,000 partners and professional staff working in 102 countries and 543 offices. In the United States, they have a total of more than 13,000 professional staff located in 100 cities.

The Washington D.C. Office of C&L is the headquarters for the Firm's Federal Government Practice. The Federal Government Practice was established to improve the support provided to federal government clients nation-wide. To support geographically-dispersed clients, such as the Departments of Transportation and Defense, Federal Practice offices, staffed with personnel experienced in Federal Government consulting, have been established in Boston, Atlanta, Dayton and Denver.

C&L has worked with a broad range of Federal Government agencies. The Federal Government Practice has significant experience in providing a variety of financial and management consulting services to large, multi-function, centralized, and decentralized organizations. Projects undertaken by the firm have included audit services, management and functional analysis, procurement systems analysis, cost/benefit analysis, efficiency and effectiveness analysis, resource requirements/allocation analysis, and productivity measurement and improvement analysis and planning.

MAY 2, 1989 - 9:00 A.M. TO 4:15 P.M.

THE FINANCIAL MANAGEMENT SERVICE AND THE ASSOCIATION OF GOV'T ACCOUNTANTS PRESENT THE SECOND ANNUAL WORKSHOP ON IMPLEMENTING AND MAINTAINING FINANCIAL SYSTEMS - OMB CIRCULAR A-127

The Financial Management Service (FMS) and the Office of Management and Budget have been working with the 23 major agencies to improve their financial systems. There is now an added interest in smaller agencies and on certain subsidiary systems. What are the new priorities? How will the revision of OMB Circular A-127, "Financial Management Systems" affect agencies? Speakers will explain the new policies and the implementation procedures that are now required.

Sessions will cover:

- Initiatives underway at FMS that will affect agencies' financial systems.
- The revised Circular A-127
- How to prepare a good financial systems plan.
- Joint Financial Management Improvement Program's project to standardize data elements.

- Updating and GSA schedule to obtain off-the-shelf software and vendor users' groups.
- Benefits and costs of time-sharing hardware or software.
- Agency initiatives to improve payroll/personnel, travel and budget formulation systems.

The workshop is intended for all agencies. It will be targeted for mid- and senior-level financial managers. In addition, representatives from small agencies are encouraged to attend, along with those interested in other agencies' Payroll/Personnel, Travel, and Receivables systems.

Location: Washington Marriott Hotel
1221 22nd Street N.W.
Washington, DC 20037
(Metro stop Dupont Circle on the Red Line)

Cost: \$75 per participant (includes lunch)

Contact: Joel C. Plavin, FMS, (202) 535-9693

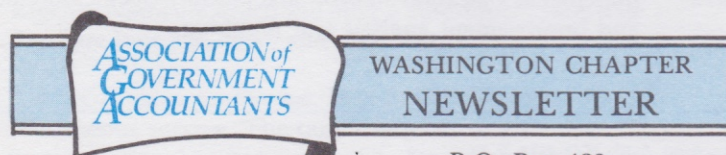
C&L's Information Systems Group (ISG) has developed the special skills needed to apply information systems technology to address the unique requirements of Federal departments and agencies, and C&L is skilled in the full systems development life-cycle from planning to implementation. Specific projects have included evaluation of existing systems, defining accounting and financial systems requirements, recommending hardware and software, and planning, designing and implementing systems. This group has also worked closely with clients to assess and improve the policies, procedures and organizational structures that relate to and support information systems.

The Firm's Information and Audit Services Group plays a key role in ensuring that adequate controls are in place for financial and accounting systems. These professionals are trained to provide assistance in EDP auditing, systems risk analysis, evaluation of information systems controls and development of systems to assist in conducting audit procedures.

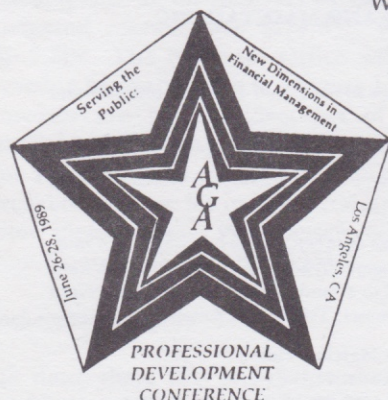
Some representative engagements undertaken by C&L include:

- Assessing the Navy's industrial funded activities, developing improvement plans and monitoring their implementation.
- Information systems implementation planning and requirements analysis and implementation assistance for Postal Service financial and accounting systems.
- Developing field audit procedures and conducting audits of Federal agencies' Official Mail Programs for the Postal Service.
- Data processing and accounting services support for the Federal Savings and Loan Insurance Corporation.
- Financial audit for the Smithsonian Institution.
- Providing the GNMA Mortgage Backed Securities Program with systems development and monthly processing, risk analysis, on-site review and default management support.
- Assisting the Public Health Service with implementation of the Computer Data Systems, Inc. (CDSI) Financial Accounting and Reporting System.

These represent only a few of the many engagements that C&L has undertaken to support government agencies. If you have any questions concerning C&L, you can contact Mr. John Cherbini, Partner, at 822-5640. John is a member of our Washington Chapter.



P.O. Box 423
Washington, D.C. 20044
March 1989



**FIRST CLASS MAIL—
PLEASE EXPEDITE**