



December, 2015 Newsletter

IDAHO CENTENNIAL CHAPTER

Chapter President's Letter:

I am currently enrolled in the latest Certified Public Manager (CPM) course sponsored by the State. So far, it has been a great opportunity to learn a little more about myself and other people's personalities and tendencies.

I recently attended an all-day class on emotional intelligence. Here are a few tidbits that you might find worth pondering and adding to your skillset:

- Self-awareness - Am I disconnected from my true self, or am I present in the here and now?
- Awareness of others - Am I insensitive to the needs of others, or do I show empathy and compassion?
- Expression - Do I guard my inner thoughts and feelings, or am I authentic and open?
- Reasoning - Do I limit my decisions to the very first thought that comes to mind, or do I expand my thought process and really strive to see things from multiple angles?
- Self-management - Am I temperamental or resilient?
- Management of others - Do my actions and words show me as indifferent or as empowering?
- Self-control - Am I generally reacting to events, or am I proactive and centered?

Additionally, I would like to encourage you to get out and serve in the community. Debbie Spence, our chapter volunteer coordinator, does a great job of seeking out opportunities for us to get out and make a difference for the people around us. This month we will hold our annual non-perishable food drive as payment for our chapter luncheon. Please come out and join us!

Chris Stratton, CGFM

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About Our Chapter

The Idaho Centennial Chapter has a diverse membership base including: local, state, and federal government professionals; private sector employees; academics; and retired professionals. Many chapter members hold professional certifications including Certified Government Financial Managers (CGFM).

Our Mission

The Association of Government Accountants (AGA) serves professionals in the government financial management community by providing quality education, fostering professional development and certification, and supporting standards and research to advance government accountability.

Goals and Objectives

- Accountability
- Certification
- Education and Research
- Service

Meeting Minutes & Agenda



Board Meeting Minutes October 15th, 2015 10:30 a.m. – 11:00 a.m.

Meeting called to order at 10:32 a.m. by President Elect, Steve Bellomy.

Attendees:

Matt Orem, Chelsea Avery, Lori Hendon, Michael Pearson, Sandra Healy, Steve Bellomy, Marsi Woody, Katie Curran

Treasurer's Report: Michael Pearson motioned to approve the monthly budget report. Lori Hendon seconds. The motion passed.

Michael Pearson moves to adjourn the meeting. Matt Orem seconds. The meeting is adjourned at 10:59.

Minutes prepared and submitted by Chelsea Avery.

Addendums:

None.

October 15th Luncheon Speaker: Nathan Clayville, Economist from Dept. Financial Management

Nathan Clayville spoke about his job role as an economist for the Economic Analysis Bureau in the Dept. of Financial Management. Their responsibility is to assist the Governor and the State of Idaho with developing the revenue side of the Executive Budget. They also actively monitor the economic and revenue performance of the state. Nathan shared about the highly complex mathematical model used to create forecasts on a quarterly basis, which allows for different what-if scenarios. Nathan highlighted that the public has access to the generated reports on DFM's website and passed around printed examples to the audience. These reports are to assist in projecting tax and general fund revenue. Nathan went into further detail about the breakdown of the revenue, by showing that income tax is almost half of the state's revenue source. Idaho generally receives about 95-135 million per month and that it usually will increase during months the S&P 500 is doing well, due to the public increasing their withholdings. An interesting outlier that was noted, was that the lottery can skew distribution data as it is such a large amount compared to the regular numbers! While educating us on the details of the forecast model, Nathan also gave a great question and answer session in regards to economic outlook questions and how the process works when setting the budget.

Submitted by Katie Curran.

Board Meeting Agenda JRW Building, Conference Room A November 19, 2015 10:30 – 11:30 a.m.

1. Call to order
2. Roll call
3. Approval of minutes from last meeting
4. Treasurer's Report (Matt McBride)
5. 2016 PDT (Marsi Woody/Lori Hendon)
6. Historian (Donna Holbrook)
7. CGFM (Tiffini LeJeune)
8. Community Service (Debbie Spence)
 - a. VITA representative at Nov meeting
 - b. Canned food fundraiser in Dec?
9. Education (Matt Orem)
10. Membership (Sandra Healy)
11. Early Careers (Brian Smith)
12. President-Elect (Steve Bellomy)
 - a. Chapter recognition category assignments
13. President's Update (Chris Stratton)
14. Other Business
15. Adjournment



Twass the Morn of the Audit

[Back by popular demand]

By Myron S. Lubell

(Reprinted from the December AGA Seattle Chapter newsletter who reprinted it from the October AGA Olympia Chapter newsletter...who reprinted from....)

'Twas the morn of the audit, and all through the firm
The employees were nervous and starting to squirm.

The ledgers were posted and set out to view
For this was the time of the year-end review.

The time when the auditors annually consented
To see if our statements were "fairly presented."

Then out in the hallway there arose such a clatter,
We jumped from our desks to see what was the matter.

Then entered this pot-bellied, balding, galoot,
With a gold Cross pen and a striped vested suit.

And eight matching juniors, with silver Cross pens,
Micro computers, for columns of tens.

More eager than beavers, these juniors they came.
As their leader, he shouted, and called them by name.

"Now Arthur! Now Ernest! Now Horvath and Cooper,
On Lybrand! On Mitchell! On Haskins and Hooper.

Get those journals and ledgers, stacked up by the wall.
Now add away, check away, foot away all!"

Then they twisted their pencils - inserted new leads,
While visions of "making partner" danced in their heads.

Some stumbled and fumbled, nervously grouching.
Yet others, they grumbled, methodically vouching.

They labored each day and they labored each night.
Chanting "Debit on the left, credit on the right."

Then with footings completed and banks reconciled,
Confirmations prepared and worksheets compiled.

Hooper, the young junior, somewhat of a jerk,
Was quickly selected to deliver the work.

To the partner-in-charge, a middle-aged fellow,
With an expressionless face, pallid, and yellow.

Who silently sat, content with his mission,
Mechanically testing the junior's addition.

But not a wince nor a flinch, nor even a trace
Of a wrinkle or crinkle showed on his face;

With emotions so sifted, I think it's best said,
That his wife often checks him, to see if he's dead.

Then out of his silence, he rose in a dither
And shouted and bellowed, "Comptroller, come hither.

I can't permit LIFO, for FIFO is better.
You must change methods, 'ere a note in my letter."

The comptroller, he argued, and made a good case,
But quickly conceded the issue with grace.

Then, with a wink of his eye and a twist of his head,
The partner let us know there was nothing to dread.

"An unqualified opinion! Hooray!" We did clap.
The books were OK in accordance with "GAAP."

Chapter News

Article reprinted from November, 1995 Newsletter.

Complimentary Member-Only Webinars: 1 CPE each

- Feb. 3, 2016 –
The Budget
Process*
- May 25, 2016 –
Green Book*
- Summer 2016 –
CAROI Update*

*Subject to change

Volunteer Income Tax Assistance (VITA)

Prepare taxes free of charge - become a volunteer with the Volunteer Income Tax Assistance (VITA). You will receive training to provide free basic income tax help for low-to-moderate income families who need assistance preparing their tax returns. Training is offered both online and in the classroom.

- As a Tax Volunteer, you'll be assigned to work with a sponsoring organization. First to receive training and then to begin volunteering at a location in your community.
- Tax sites are generally open nights and weekends and the hours are flexible.
- Interested? Access irs.gov and in the search engine type IRS tax volunteers, this will lead you to the link that allows you to complete the form 14310 and email it to taxvolunteer@irs.gov.

Chapter Community Service Event



Rake Up Meridian!

Our Finances

CHAPTER FINANCIAL REPORT ASSOCIATION OF GOVERNMENT ACCOUNTANTS IDAHO CENTENNIAL CHAPTER

As of October 31, 2015

Beginning Cash Balance, July 1, 2015	\$ 25,101.71
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Beginning Monthly Balance - October 1, 2015	\$ 19,815.28
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<u>Deposits</u>	<u>Year to Date</u>	<u>Current Month</u>	
Scholarships	-		
Luncheon Meals	440.00	230.00	
AGA National Dues	-		
Charitable Donations	-		
AGA Webinars	1,032.00		
Spring 2016 PDT	-		
CGFM	750.00	525.00	
Other	90.00		
Total Deposits	\$ 2,312.00		\$ 755.00

Beginning Monthly Balance + Total Deposits	\$ 20,570.28
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<u>Withdrawals</u>	<u>Year to Date</u>		
Scholarships	-		
Luncheon Meals	(530.00)	(315.00)	
AGA National Dues	-		
Charitable Donations	-		
AGA Webinars	(2,580.00)		
Spring 2016 PDT	-		
Community Service	(46.78)	(31.51)	
Officer Conferences	(1,832.84)		
Chapter Board Meetings	(206.58)	(19.00)	
Membership	-		
Thrive Web Designs	(1,800.00)		
CGFM	(3,605.00)	(3,605.00)	
Other	(212.74)		
Total Withdrawals	\$ (10,813.94)		\$ (3,970.51)

Ending Cash Balance, October 31, 2015	\$ 16,599.77
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Upcoming Events *for Program Year 2015-16*

<u>Date</u>	<u>Topic</u>	<u>Estimated CPE</u>
9/2/15	Audio Conference: Cyber Security	2
9/17/15	Luncheon: Jim Stephens, Sandler Training	1
9/23/15	Audio Conference: Human Capital	2
10/7/15	Audio Conference: Innovations Lab	2
10/15/15	Luncheon: Nathan Clayville, DFM Economist	1
10/20/15	CGFM Course 1	8
10/21/15	Audio Conference: Fraud Prevention	2
11/4/15	Audio Conference: OMB Omni-Circular	2
11/19/15	Luncheon: Kevin Kempf, Director, Dept. of Correction	1
12/2/15	Audio Conference: Ethics	2
12/17/15	Luncheon: Cathy Holland-Smith, Legislative Services Office	1
1/13/16	Audio Conference: Evidence Based Policy Making	2
1/21/16	Luncheon: To Be Determined	1
1/27/16	Audio Conference: Government Financial Government	2
2/17/16	Audio Conference: Fraud Prevention	2
2/18/16	Luncheon: Maxine Bell & Shawn Keough, JFAC Co-Chairs	1
3/9/16	Audio Conference: Grants	2
3/18/16	Luncheon: To Be Determined	1
3/23/16	Audio Conference: Internal Controls	2
4/19-20/16	Conference: PDT	16
5/11/16	Audio Conference: Ethics	2
5/20/16	Luncheon: To Be Determined	1

If you would like more information about our AGA chapter, please visit our website at idahoaga.org. You may contact one of the board officers by email, phone, or mail if you have any questions.

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