

December 2012

Issue 06



## CENTRAL ARKANSAS CHAPTER

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## A MESSAGE FROM THE PRESIDENT

*By Shannon Todd*

Dear Fellow Chapter Members:

I want to wish all of you a very happy 2013! I hope the beginning of the year finds you and yours well.

As many of you know, we have moved the location of our monthly meetings to the 5<sup>th</sup> floor conference room of the Department of Workforce Services building. The move has enabled us to provide our members a comfortable space to attend our meetings. We are grateful to Workforce Services for the use of their facilities.

In advance of meeting notices being sent out, here are the dates and topics being presented at future meetings:

- 01/22/13: Transparency Act
- 02/19/13: Teacher Retirement
- 03/18/13: Employee Benefits Division
- 04/15/13: DFA
- 05/20/13: Legislative Session

Audio conferences will be offered after some of the regular meetings. Please check the meeting notices for dates and topics being presented.

Later in the spring, we are looking forward to hosting another wonderful educational seminar. Please watch your e-mail and check the Chapter's website for information as it becomes available. These are great events to increase our knowledge, as well as renew professional relationships. I encourage all of you and your colleagues – even those non-AGA members – to attend this event.

As January 2013 comes to a close, I wish you all continued happiness and success, and a prosperous new year!



## CGFM News



### ***CGFM Webinar – GASB Updates to CGFM Study Guide 2***

**Date:** February 20, 2013, 2-4pm EST

**Cost:** \$39.99 per person

AGA's CGFM "Governmental Accounting, Financial Reporting and Budgeting" study guide (study guide 2) was updated in 2012 to include the relevant pronouncements issued by the Governmental Accounting Standards Board (GASB). Join **Pete Rose**, co-author of the CGFM study guide, who will discuss these revisions and answer general study guide 2 questions from participants.

This Webinar is not intended to serve as a prep-class or strategy session for CGFM Examination 2. It is a supplemental briefing on the latest GASB statements (54, 60, 61, 62, 63) and an opportunity to have the more difficult concepts in study guide 2 explained in an understandable manner. It is beneficial to those who have already been introduced to the material through self-study, group-study, onsite courses and/or those looking to take CGFM Examination 2.

**Note:** No CPE credits will be awarded. No refunds for cancellation.

**ATTENTION: Registration for this Webinar is a two-step process!**

**STEP ONE:** Please click the "[Register Online](#)" button to the right to register and pay for the Webinar. To register, you will need to log in to your AGA account using your AGA ID, which is different from your Candidate ID number. If you do not know it, you'll be able to look it up on this page.

**STEP TWO:** Once you have registered on the AGA website, you will receive an email from [Kimberly Jones](#) with the subject "Webinar Invitation" within 2-3 business days after payment. Please follow the directions in this email to complete your registration.

#### **QUESTIONS?**

Webinar information: [Kimberly Jones](#)

CGFM Examination information: [Katya Silver](#)

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## **CGFM Study Group**

Do you want to become a member of a group that will enhance your studying for the CGFM certification? If so, please contact the Chapter's CGFM chair at [brenda.jackson@arkansas.gov](mailto:brenda.jackson@arkansas.gov).



A huge **THANK YOU** goes out to BKD for sponsoring our 2012 Holiday Party. The party was a huge success!!! Please see pages 7-9 of the newsletters for photos.

## UPCOMING MONTHLY MEETINGS

*Meetings are held at the Arkansas Department of Workforce Service's 5<sup>th</sup> Floor Conference Room (located at 2 Capitol Mall).*

- Tuesday, January 21, 2013—Susan Smith, "Transparency Act"
- Tuesday, February 19, 2013—Teacher Retirement
- Monday, March 18, 2013—Employee Benefits

## UPCOMING CHAPTER EVENTS

### *Spring Seminar*

The Spring Seminar will be held in May. Please watch your e-mails for more information!

### *Awards Banquet*

Our annual awards banquet will be held in June. Additional information will be provided in the near future!

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## EXECUTIVE COMMITTEE MEETING MINUTES

Meeting Date: December 3, 2012  
 Meeting Time: 12:00 noon  
 Meeting Location:  
 1515 West 7<sup>th</sup> Street, 1<sup>st</sup> floor conference room

### Members Present:

Shannon Todd	Richard Drilling
Chandria Jones	Gerald Plafcan
Tyler Cain	Florence Price
Jeff Mascagni	Brenda Jackson
Will Cottrell	DeeVee Pearson
May Neal	Kaki Roberts (via telephone)
Lateisha Moore	

Shannon Todd called the meeting to order immediately following lunch.

### Meeting Minutes

Chandria Jones e-mailed the minutes from the November meeting to each Board member prior to the meeting. Hard copies of the minutes were also distributed during the meeting. Two corrections were made—Steven Petersen volunteered to be our Treasurer. Also, the fall seminar revenue was \$3900, not \$390. Richard Drilling made a motion to accept the minutes with the necessary corrections. Brenda Jackson seconded the motion. All were in favor. The motion passed.

### Treasurer's Report

Kaki Roberts e-mailed the financial report to all members prior to the meeting. Questions and concerns regarding the analyst fee and withdrawal fees were discussed. Shannon stated that she will get in touch with the bank to discuss the fees. Brenda suggested going to the downtown branch and speaking with the branch manager. Tyler suggested writing the bank President. Shannon will also change our bank account to a non-interest-bearing/no fee account, which will resolve the issues.

Will Cottrell questioned a check that was written to the University of Arkansas Cooperative Extension in December 2011. He was under the impression that the building was free. Jeff Mascagni and Tyler Cain will research this.

May Neal made a motion to accept the financial report as presented. Brenda Jackson seconded the motion. Will Cottrell abstained from voting. All other members voted in the affirmative. The motion passed.

Will Cottrell made a motion that we investigate check #2761, \$299.25, written to the University of Arkansas Cooperative Extension. Brenda Jackson seconded the motion. All were in favor. The motion passed.

Brenda Jackson made a motion that we request that the bank waive the fees that are being charged to our account and refund fees that we have paid thus far. May Neal seconded the motion. All were in favor. The motion passed.

### Meetings

Per Shannon Todd, the audio conferences have been ordered. Shannon suggested showing them right after Christmas for those who need last-minute CPE for the year. Tyler will reserve the conference room December 17<sup>th</sup> in order to show two audio conferences.

Brenda Jackson will get a speaker from her office to speak at the April 13<sup>th</sup> meeting. The topic will be the new DHS travel policy/system.

### Holiday Party Update

Shannon Todd stated that the party is not advertised on our website. Florence will check on this and get the problem resolved. DeeVee suggested advertising on National's website as well.

There are 19 reservations as of today.

Brenda Jackson asked if we can allow members to attend for free. Kaki's concern is that we'll have more people show up than we can afford to pay for. Kaki also noted that we already agreed to charge everyone and shouldn't go back on our prior agreement simply because we have a sponsor. Shannon noted that we can't afford to host the party for free, and DeeVee suggested that we look into offering the Awards Banquet free to members and leave the holiday party as is.

Will Cottrell made a motion to invite the past year's speakers and one guest to attend the holiday party for free. DeeVee Pearson seconded the motion. All were in favor. The motion passed.

Brenda Jackson made a motion to offer the party free to all AGA members and charge guests \$15 to attend. Will Cottrell seconded the motion. Four were in favor, five opposed, and two abstained. The motion did not pass.

May Neal stated that the members sacrifice all year long, and we should give something back. Brenda concurred. May suggested adding this to next year's budget.

### Community Service

Per Brenda Jackson, there were no names available on the Gingerbread Tree, so we can donate items to the tree and allow them to be distributed to children in need.

Brenda Jackson made a motion that we spend up to \$300 for items for the Gingerbread Tree. Richard Drilling seconded the motion. All were in favor. The motion passed.

Lateisha Moore will shop for the children and deliver the items to DHS. Brenda suggested purchasing items for children ages 12-18, because the younger children have already received a lot of items.

### Other

The next board meeting will be held one hour prior to the monthly meeting in January 2013.

*The meeting was adjourned at 1:09 p.m.*



**Central Arkansas Chapter  
Association of Government Accountants  
FY13 Budget**

<b>Revenue</b>		<b>Budget</b>
Fall Seminar		4,500.00
Spring Seminar		4,500.00
Awards Banquet		250.00
Christmas Party		250.00
Dues		1,000.00
Early Career - Nat'l		100.00
Chapter Recognition Award - Nat'l		100.00
Emerging Leader Incentive Scholarship		200.00
Recruitment/Retention Scholarship		236.00
Interest Income		110.00
Miscellaneous Income		950.00
Total Revenue		12,196.00
<b>Expenses</b>		<b>Budget</b>
Program Expenses		
Fall Seminar		2,500.00
Spring Seminar		2,500.00
Audioconference Expenses		500.00
PDC Expense		1,000.00
Holiday Party		500.00
Awards Banquet		500.00
Awards		250.00
Speaker Expense		400.00
Scholarships/Memorials		1,000.00
Community Service		300.00
Promotional Supplies		100.00
Recruitment		200.00
Website		190.00
Total Program Expenses		9,940.00
Management and Administrative Expenses		
Professional Fees		1,100.00
Post Office Box Rental		90.00
Executive Committee Expenses		1,000.00
Banking Fees		
Miscellaneous		
Total M&A Expenses		2,190.00
Total Expenses		12,130.00
Net Revenue (Loss)		66.00



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When friends call on us for support, we aim for a response with a far-reaching impact. We're proud of the difference we've made in the communities where we live and work. That's why BKD is pleased to sponsor the Central Arkansas Association of Government Accountants Holiday Party.



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## Central Arkansas AGA 2013 Board Members

President	Shannon Todd: DF&A Internal Audit <a href="mailto:shannon.todd@dfa.arkansas.gov">shannon.todd@dfa.arkansas.gov</a> 371-1468
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Past President	Jeff Mascagni: Central Arkansas Water <a href="mailto:jeffmascagni@carkw.com">jeffmascagni@carkw.com</a> 377-1339
Treasurer	Steven Petersen: Department of Human Services <a href="mailto:steven.petersen@arkansas.gov">steven.petersen@arkansas.gov</a> 682-6586
Secretary	Chandria Jones: DF&A Internal Audit <a href="mailto:chandria.jones@dfa.arkansas.gov">chandria.jones@dfa.arkansas.gov</a> 371-1467
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Membership/Early Ed. Chair	May Neal: Department of Workforce Services <a href="mailto:may.neal@arkansas.gov">may.neal@arkansas.gov</a> 682-3703
Programs Chair	Tyler Cain: Department of Workforce Services <a href="mailto:tyler.c.cain@arkansas.gov">tyler.c.cain@arkansas.gov</a> 683-5359
Meetings & Awards Chair	Kaki Roberts: Department of Workforce Services <a href="mailto:Kathryn.A.Roberts@arkansas.gov">Kathryn.A.Roberts@arkansas.gov</a> 683-1355
Accountability Chair	Gerald Plfcan: DF&A CAFR Unit <a href="mailto:gerald.plfcan@dfa.arkansas.gov">gerald.plfcan@dfa.arkansas.gov</a> 683-4632
CGFM Chair	Brenda Jackson: Department of Human Services <a href="mailto:brenda.jackson@arkansas.gov">brenda.jackson@arkansas.gov</a> 682-6250
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