

GUÅHAN GASETA

PROGRAM YEAR 2021-2022

ISSUE 12 | JUNE 2022

WORKING TOWARDS A PROFESSIONAL
CERTIFICATION?

JOIN AGA'S VIRTUAL
STUDY SESSION

**DID YOU HEAR
THE NEWS?**

The Guam Chapter will be
receiving the PLATINUM
AWARD for this program
year!

Congratulations!



**Advance.
Grow.
Accelerate.**



AGATM
Guam Chapter

**19TH ANNUAL 5K RUN/WALK
CHAMORU VILLAGE, HAGÅTNA
SATURDAY, JULY 23, 2022
SHOWTIME: 5:00AM RACETIME: 6:00AM**

Meet your PROGRAM YEAR 2022-2023 Officers!



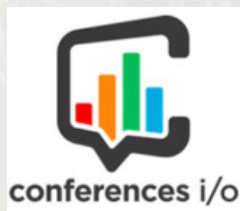
Officers & CEC Directors
Strategic Planning Meeting
for Program Year 2022-2023

**PDT
2022**



Congrats Kate!
Recipient of the
PDT YP Training
Scholarship!

AGATM
Guam Chapter



AND THAT'S A WRAP...

As our program year comes to a close,
we want to express our sincerest

Thank You,

to all who support our Chapter.
We hope we can continue to
Advance, Grow, & Accelerate together!





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PLATINUM

2021

Achievement in
Chapter Excellence



2021

Chapter Communications
Award

president's
M E S S A G E

Buenas yan Hafa Adai!

We welcome you to the AGA Guam Chapter. This is my last month as your President. I am very proud and humbled to share the wonderful news that we are once again the recipient of the Platinum Award for Achievements in Chapter Excellence. We are truly delighted and proud of this accomplishment.

We would like to thank Mr. Tyrone J. Taitano for being our featured guest speaker last month. Mr. Taitano is the Infrastructure Coordinator Office of Infrastructure Policy & Development, a division within the Office of the Governor. His presentation was on "Infrastructure Projects Planned for the Island." In Mr. Taitano's presentation, he discussed the various investment opportunities in infrastructure for our island that is mainly driven by the: The American Rescue Plan Act of 2021; and Infrastructure Investment & Jobs Act. He shared the infrastructure projects and how they are funded. These are all very pertinent as our government is working to maximize all Federal funding opportunities, expedite infrastructure projects, push funding into the economy, and effectuate impactful projects. We are very grateful for the time and effort that Mr. Taitano took in his very busy schedule to prepare his insightful presentation and for sharing the division's goals and objectives. We also appreciate his very informative responses to the questions posed by our members.

Education and fostering continuing professional development has been at the forefront of our mission. We want to be your partner in your professional growth and acceleration. To date, our chapter has offered 11 CPEs during our general membership meetings since July 2021. Our chapter continues to strive to provide relevant and affordable training that will encourage members to strive for excellence in their current careers and equip them with the necessary core and specialized skills in the field of financial management.

We want to congratulate our 2022 PDT raffle winners who will be attending the conference in Anaheim California from July 17 – 20, 2022. The winners from our May 25th general membership meeting raffle were: Justin Castro and Pamela Aguigui. The three alternates are: Pilar Pangelinan, Vanessa Valencia, and Dr. Doreen Crisostomo-Muña. The chapter funds the President-Elect's trip for the purpose of representing the Chapter at the national board meeting.

PRESIDENT'S MESSAGE, CONTINUED

This year, the chapter is able to send four members to the PDT due to the support of some employers who agreed to pay for some of the training costs and receipt of hotel and registration scholarships from National. Congratulations again to our winners as they represent the Guam Chapter.

I would also like to thank and recognize our Awards Committee for their hard work to ensure that we receive recognition from our chapter's collective efforts. We have received confirmation and are proud to announce that Dr. Doreen Crisostomo-Muña is the recipient of AGA's 2022 Educator Award. This award recognizes financial management professionals whose leadership, outstanding achievements, and service have significantly advanced the profession and strengthened the Association. We also would like to congratulate Jose B. Guevara, III and Pilar Pangelinan for receiving the Recruiter of the Year Awards. Their collective hard work in recruiting and retaining our members has paid off. Moreover, the Awards Committee's relentless monitoring and reporting of all the activities that we did helped us earn the Platinum Award for Achievements in Chapter Excellence once again.

This is my last message as your President and I would like to take this opportunity to thank the officers, CEC members, and volunteers. I thank each one of you for stepping up to the plate and for your leadership and support. It has been a wonderful 12 months working with you all. And each of your actions as a CEC and volunteer leader have raised the level of service our chapter is able to provide to the membership and the profession. Your selfless commitment and belief in our organization's mission is truly incredible and you are all truly appreciated. Again, THANK YOU VERY MUCH.

AGA membership is more important than ever. It is a key link to our profession, an opportunity to learn from others, invest in ourselves, and make our profession stronger. We encourage you to please renew your membership if you haven't done so. Let's advance and grow stronger together. Please renew and retain your AGA membership.

Please read our award-winning newsletter for more information.

Visit our website at <http://aga.guam.net> for more information. You may send us an email at agaguamchapter@gmail.com. Please reach out to me or any of the executive members for resources, assistance, or if you would like to get involved in a committee. We look forward hearing from you. Take care and be safe.

UPCOMING MEETINGS AND EVENTS

GENERAL MEMBERSHIP MEETINGS

We've reached the end of the Program Year! Thank you all for your support. We hope you enjoyed the speakers that we gathered and the trainings we've made available. If you have any suggestions for future topics or speakers, email us at agaguamchapter@gmail.com.

This month's meeting will be a hybrid event, which can be attended virtually or in-person at Dusit Thani (refer to the flyer emailed for details). We will continue using the **Conferences I/O** platform for our meetings. Be sure to check-in/out of the session to ensure you get your credit.

Meetings are held every fourth Wednesday of the month at 11:30am. This month's meeting will include the induction ceremony for the incoming officers for Program Year 22-23. We will also have Edward "Ed" Birn, Director of the Department of Administration (DOA), who will be speaking about DOA's Data Management Drivers and Statistics.

June's Meeting Will Be A Hybrid Event

Wednesday, June 22, 2022

11:00 am - 1:00 pm

at **Dusit Thani Guam Resort,**
Royal B Ballroom, 6th FloorCost (Revised)

	In-Person*	Virtual**
AGA/GSCPA Members	\$30	\$5
Non-Members	\$40	\$15

*Covers the cost of lunch and CPE.

**Fee is for a CPE certificate. Meetings can be viewed at no cost if no CPE is to be issued.

RSVP by Wednesday, June 15, 2022, 5:00 pm for In-Person Attendance.

All attendees (both in-person and virtual) will need to log in to Conferences i/o.

Go to agaguam.cnf.io or the QR code to log in.



To Register

Complete the [Google Form](#). Once submitted, a secured invoice link from PayPal will be sent to you for online payment (PayPal, Debit or Credit Card). All payments are non-refundable.

For In-Person. Payments should be made by **Friday, June 17, 2022, at 3:00 pm**. Payment will confirm your attendance. No walk-ins will be allowed for this event.

For Virtual. CPE Fee should be made by **Tuesday, June 21, 2022, at 5:00 pm**.



Guam Chapter

GENERAL MEMBERSHIP MEETING

Update: Please note the change in speaker.

GUEST SPEAKER:

EDWARD BIRN

Director - Department of Administration

Topic:

"Understanding the Department of Administration's Data Management Drivers and Statistics"

Learning Objectives:

- Understanding the Department of Administration (DOA's) Data Management Drivers and Statistics
- Initiatives to Streamline and Modernize Agency Operations and Future Outlook
- Challenges & Lessons Learned Leading the DOA

Field of Study:

Financial Management

JUNE 22 • 11:30AM • DUSIT THANI / CNF.IO*

The June meeting will be a **hybrid event**: in-person or virtual. See flyer for details or email agaguamchapter@gmail.com for more information.

*All attendees should login at agaguam.cnf.io for the session. To get your credit, be sure to check-in and check-out at the start and end.



Catch us on Instagram, Facebook, and Twitter.



Hon. Judge Maria Teresa B. Cenon

will preside over the Oath Taking Ceremony for the incoming officers.



JULY & AUGUST GENERAL MEMBERSHIP MEETINGS

Our July and August 2022 General Membership meetings will be virtual. President-Elect, Josie Villanueva, was able to secure off-island speakers, who are willing to work with the time difference to provide us with a 1-2 hour talk.

July 27, 2022. Pam Sherman will present on *Energy Leadership with an EDGE*.

Pam Sherman is an actor, lawyer and leadership consultant who was profiled in People Magazine about her transition from lawyer to actor. Today, she speaks, facilitates, and coaches leaders about how to present themselves and their mission with passion, and how to find their EDGE: Explore, Dream, Grow, & Excite®. She works with Fortune 500 companies, law firms, advertising agencies, and is a highly rated global resource for the leadership organizations, EO, Vistage, YPO and Tiger 21.



Her nationally syndicated column, The Suburban Outlaw® was published by Gannett and in the Democrat + Chronicle for 15 years. Sherman also starred in Erma Bombeck: At Wit's End breaking box-office records around the United States. www.thepamsherman.com.

August 24, 2022. Dr. Kelly Richmond Pope will present on *Fraud & Fraud Prevention*.

Pope is an Associate Professor in the School of Accountancy and MIS at DePaul University in Chicago. She teaches forensic accounting, managerial accounting, financial accounting, and ethical leadership.



Pope is an active leader and researcher in the accounting profession and as named one of the "most powerful women in accounting" in 2020 by the American Institute of CPEs and CPA Practice Advisor. She is also a talented filmmaker known for her award-winning fraud documentaries, "Crossing the Line: Ordinary People Committing Extraordinary Crime" and "All the Queen's Horses," released in 2012 and 2017, respectively. www.kellyrichmondpope.com

PDT 50 UNDER 35 DISCOUNTED REGISTRATION

With AGA National's PDT just around the corner, a special offer for young professionals is available. Young professionals under the age of 35 are invited to apply for AGA's **50 under 35 Registration Program**. If you qualify and are among the first 50 to register, you can get a **50% discount** on your PDT registration.

Click this [link](#) to register by **July 10, 2022**.

Young Professionals Training Scholarship

AGA National also offers Young Professionals a training scholarship for the PDT. While it's too late now to apply for this year's PDT, you can learn more about the scholarship to prepare for next year (click [here](#) for details). The 2023 PDT will be held in Orlando, Florida on July 23-26, 2023 (click [here](#) for the future PDT schedule). The Scholarship covers the PDT registration and room costs and includes opportunities for networking amongst the professionals. See our Member Spotlight on Kate Banes Jazenzsky, who is one of the ten [recipients](#) of the Young Professionals PDT Training Scholarship for 2022.



- Membership
- CGFM Certification
- Training & Events
- Research & Publications
- Standards & Guidance
- Tools & Resources
- Corporate Partners


Membership

- Leadership
- Code of Ethics
- Bylaws
- Awards & Recognition
 - National Awards
 - Young Professionals PDT Scholarship
 - National Collegiate Leadership Program
- Diversity and Inclusion
- Strategic Plan
- News & Media
- Press
- History
- Donate
- Contact Us
- Privacy Policy

Young Professionals PDT Training Scholarship

Meet our 2022 Recipients!

				
David Crowe Bureau of Fiscal Service Mid-Ohio Valley WV Chapter	Trevor Glover TN Comptroller of the Treasury Nashville Chapter	Kate Valerie Jeszenszky Guam Waterworks Authority Guam Chapter	Arushi Kumar City and County of Honolulu, Office of the City Auditor Hawaii Chapter	Ashlyn Leffel Alpine School District Northern Utah Chapter
				
Douglass MacArthur State of NJ Office of the State Auditor Trenton Chapter	Katherine Rexroad KPMG Washington DC Chapter	Leigh Anne Stacklin VA Auditor of Public Accounts Richmond Chapter	Zachary Wages CliftonLarsonAllen Washington DC Chapter	Maevae Wood-Ashcroft Office of the NY State Comptroller New York Capital Chapter



AGA's premier training and networking event



July 17-20 | Anaheim or Virtual | 24 CPEs

Registration and fees

	Online	Email/Mail/ PO/SF-182
AGA member		
Early Bird (by June 17)	\$875	\$900
Standard (after June 17)	\$975	\$1,000
Non-Member		
Early Bird (by June 17)	\$1,075	\$1,100
Standard (after June 17)	\$1,175	\$1,200



UPCOMING TRAINING EVENTS

2022 – 2023 Webinars

  ☆



June Members Only Webinar
Free for AGA members!
June 30, 2022
2:00–3:15 PM ET

[learn more and register](#)



Ethics
November 2, 2022
2:00–3:50 PM ET

[learn more and register](#)



GASB Update
February 1, 2023
2:00–3:50 PM ET

[learn more and register](#)



Ethics
April 12, 2023
2:00–3:50 PM ET

[learn more and register](#)

Leadership
May 24, 2023
2:00–3:50 PM ET

[learn more and register](#)



Communications
September 28, 2022
2:00–3:50 PM ET

[learn more and register](#)



Risk Management
December 14, 2022
2:00–3:50 PM ET

[learn more and register](#)



RPA/AI
March 1, 2023
2:00–3:50 PM ET

[learn more and register](#)



CARES Act/ARPA
April 26, 2023
2:00–3:50 PM ET

[learn more and register](#)

Internal Control
October 19, 2022
2:00–3:50 PM ET

[learn more and register](#)



Uniform Guidance and Grant Accounting
January 11, 2023
2:00–3:50 PM ET

[learn more and register](#)

Cybersecurity/ERM
March 22, 2023
2:00–3:50 PM ET

[learn more and register](#)

Fraud/Data Analytics
May 10, 2023
2:00–3:50 PM ET

[learn more and register](#)

National Events

June
22
Wednesday

Wake up Wednesday Coffee Chat
June 22, 2022
Zoom Webinar

June
30
Thursday

A Conversation with Comptroller General, Gene Dodaro
June 30, 2022
Free Members-only Webinar | 1.5 CPEs

July
17
Sunday

Professional Development Training (PDT2022)
July 17–20, 2022
Anaheim, CA | 24 CPEs

September
20
Tuesday

Internal Control & Fraud Prevention Training (FRAUD2022)
September 20–21, 2022
Washington, DC | 14 CPEs

December
8
Thursday

Technology & Transformation Summit 2022
December 8, 2022
Washington, DC | 8 CPEs



June Members Only Webinar

A Conversation with Comptroller General, Gene Dodaro
June 30 | 2:00–3:15 PM ET | 1.5 CPEs | FOS: AUDG

Program Level: Overview

Prerequisite: None

Advance Preparation: None required

Field of Study: Auditing – Governmental (AUDG)

The Comptroller General joins AGA's CEO to discuss how accountability, real-time oversight can help address major crises and national challenges. Will explore how the Government Accountability Office and its recommendations for action are helping Congress meet today's challenges and prepare for the future in areas such as cybersecurity, science and technology, pandemic relief, the fiscal outlook, and infrastructure. The Comptroller General will also discuss what it means to be a leader at a "best places to work" agency as the federal government and society continue navigate the pandemic and its effects.



IN FOCUS: FASB Update for Private Companies and Not-for-Profit Organizations

Monday, June 27, 2022 [+ Add to Calendar](#)

IN FOCUS: FASB Update for Private Companies and Not-for-Profit Organizations

Date: Monday, June 27, 2022
Time: 1:00–3:05 p.m. Eastern Daylight Time

Program Description: The Financial Accounting Standards Board (FASB) is pleased to announce its next semiannual webcast providing an update on the FASB's standard-setting activities pertaining to private companies and not-for-profit (NFP) organizations.

 **SAVE THE DATE**

The **Guam Professional Development Conference (GPDC)** is tentatively set for **January 2023**. More details to follow.



Click the images to link you to the appropriate websites.

19TH ANNUAL 5K RUN/WALK – JULY 23, 2022

Be on the lookout for our flyers for this year's 19th Annual 5K Run/Walk fundraiser, which will be held on Saturday, July 23, 2022 at CHamoru Village. Click [here](#) to register online.



**Advance.
Grow.
Accelerate.**

AGAA 19TH ANNUAL 5K RUN/WALK
CHAMORU VILLAGE, HAGÁTÑA
SATURDAY, JULY 23, 2022
SHOWTIME: 5:00AM RACETIME: 6:00AM

Guam Chapter

Proceeds to benefit the Herminia Dierking and AGA Guam Chapter Scholarship Programs for UOG and GCC Students.

Attention members! We will again have our bib sales competition. Like prior years, cash prizes will be awarded to the top three sellers. For online sales, ensure the registrant enters your name as the referring member to have their purchase count towards you. If you volunteer to sell bibs at Hornet Sports the day before the race, those sales will also apply towards your sales count.

As you may know, the pandemic has affected our activities over the past two years, including our fundraising efforts. If you would like to donate directly for our scholarship program or to help defray the costs of the 5K, you may do so through our [PayPal account](#). Donations of at least \$50 will count towards your Community Service credit for the Program Year 2022-2023 PDT Raffle.

AGAA Advance.
Grow.
Accelerate.
Guam Chapter 19TH ANNUAL 5K RUN/WALK

RACE FEES:

Pre-Race Day, Per Person	\$10
Pre-Race Day, Group of 4	\$35
Race Day, Per Person	\$15

BIB SALES:

Bibs can be purchased at **Hornet Sports** or from participating AGA Members.

Online registration is available from now until July 20, 2022, with bib pick-up at Hornet on July 22, 2022.

For online registrations, complete the Google Form and make your payment via PayPal (credit/debit cards are also accepted).

Google Forms Link:

<https://forms.gle/6xMhZYyKdvnZMYC37>

**5K ROUTE:**

AGAA Advance.
Grow.
Accelerate.
Guam Chapter 19TH ANNUAL 5K RUN/WALK

ATTENTION AGA MEMBERS:

We will again have our bib sale competition.

Cash prizes will be awarded to the top three (3) sellers.

Pre-sales, as well as bibs sold during a shift at Hornet the day before the race will count towards your sales.

For more information, contact our Community Service Directors - Margie F. Castro and/or Vanessa Valencia or email agaguamchapter@gmail.com.

Conditions apply. Registration fees for sales must be submitted to count.

 Donate with PayPal

Donate with a Debit or Credit Card

MEMBERSHIP HIGHLIGHTS

MEMBER ANNIVERSARIES

**49 YEARS**

Joaquina T. Salas

Retired – ★ Lifelong Member ★

17 YEARS

Vincent Jon G. Duenas

Guam Office of Public
Accountability**14 YEARS**

Christian C. Castro

Guam Power Authority

Arleen M. Sahagon

Guam Power Authority

6 YEARS

John Paulino Camacho, Jr.

Guam Depart. of Administration

Army Lynn Lujan

Guam Depart. of Administration

Andrew Gofigan Quinata

Guam Depart. of Administration

Melissa F. San Nicolas

Guam Depart. of Administration

5 YEARS

John P. Guerrero

Dept of the Army/Guam Army
National Guard**4 YEARS**

Reymond A. Antipolo

Deloitte and Touche LLP

Jenel F. Mobo

Deloitte and Touche LLP

Nino Rhaey Matoto Resueno

Deloitte and Touche LLP

Arleen U. Pierce

Guam Department of Public Works

3 YEARS

Feliciano B. Naron, Jr.

Ernst & Young LLP Guam

Ranel Vangelo E. Ranoa

Ernst & Young LLP Guam

Ronald Ferro Mamuyac

Palau Office of the Public Auditor

Dilrae Ucherriang Mechol

Palau Office of the Public Auditor

2 YEARS

Luke S. Duenas

University of Guam

Royelle Mae S. Carter

–Not listed

Alfredo B. Tinoso

–Not listed–

1 YEAR

Rahnne Joy A. Belonio

Ernst & Young LLP Guam

Marc F. Tanag

Guam Visitors Bureau

Jason V. Katigbak, CPA,

CFE, CIA*

IP&E Holdings, LLC.

NEW

Maria Cristina S. Bansil

Security Title, Inc.

* Member had a break from their
original join.

MEMBER SPOTLIGHT

Congratulations to Kate, recipient of the 2022 PDT YOUNG PROFESSIONALS (YP) Training Scholarship!

We've asked Kate to share how she went about applying for the scholarship. Here's what she shared:

My name is Kate Banes Jeszenszky and I have been selected as a 2022 PDT YP Training scholarship recipient. PDT (Professional Development Training) is AGA's annual premier training and networking event which will take place on July 17-21, 2022 in Anaheim, CA. I had first heard about this event through our GWA CFO, Ms. Taling Taitano, back in March and also through the Guam AGA meetings.

When I had first heard about this scholarship, I was quite intrigued. I believe there are not many training opportunities that provide the vast array of topics PDT covers, which was one reason I was inspired to apply. I also found that I had fit into all of the criteria that was required of in the scholarship. The requirements were that I had to be a first-time PDT attendee, an AGA member in good standing, under the age of 35, have 3 years or less of professional work experience, and work directly for the government. In addition, I was also encouraged by fellow colleagues and AGA members to give it a try.

The application required submission of basic information about myself, a picture, and a short write-up on why I want to attend PDT. Around the first week of July, I was notified that I had been selected by the Student and Young Professionals Programs manager, Dess Vince Cruz. I am excited to attend this training as I believe it will provide me with the opportunity to learn from professionals working in the government and similar industries. I hope my experience encourages other members in the Guam Chapter to apply in the future.

Thanks for sharing, Kate. Enjoy the training and we look forward to hearing about your experience at the PDT!



YP PDT SCHOLARSHIP, in case you're interested for next year...

Applicant Requirements:

- Be a first-time PDT attendee.
- Be an AGA member in good standing.
- Be under the age of 35, and or have 3 years or less of professional work experience.
- Work directly for the government (employee/contractor).
- Be available for the duration of PDT and be able to assist at the AGA registration booth and other activities throughout PDT.

What does the YP training scholarship provide?

Professional Training – Listen to speakers, network and learn from experts, and attend PDT sessions.

Scholarship Benefits

- Complimentary registration
- Hotel expenses covered
- Recognition during the PDT awards
- Invitation to the annual PDT YP session
- Headshot and AGA chapters displayed on AGA's website for one year – feature in future AGA publications and social media

MEMBER SPOTLIGHT

Congratulations to Justin, Pamela, and Pilar – winners of this year's PDT Raffle!

With AGA National's premier training event being brought back in-person, our Chapter was able to hold our long-awaited PDT Raffle. Since we did not have the raffle last year, members that met all the criteria from last program year were also included. As such, members could have their names entered twice in the raffle. The raffle was held during the May General Membership meeting, with the following results:

A total of five slots were drawn to represent two winners and three alternates. The two winners were: Justin Castro (GWA) and Pamela Aguigui (GPA). The three alternates, in the order they were drawn were: Pilar Pangelinan (GCC), Vanessa Valencia (OFB), and Doreen Crisostomo (UOG).

Along with the raffle winners, the Guam Chapter also sends the President-Elect to represent the Chapter. Additionally, AGA National offers hotel and registration scholarships for our President-Elect and our National Council of Chapters (NCC) Representative.

This year, the Guam Chapter can send four members to the PDT due to support of some employers who will help pay for some of the training costs, as well as the application of the scholarship from AGA National, which could cover our third alternate's hotel costs as she is also our Chapter's NCC Representative.

As such, the following delegation will attend PDT through full or partial costs covered by our Chapter: Josie Villanueva – as our President-Elect; and raffle winners Justin, Pamela, and Pilar. Congratulations and we look forward to the pictures and stories you have to share of your experience at the 2022 PDT in Anaheim!

In case you missed it, the eligibility criteria for the PDT raffle is as follows:

1. Must be an AGA member in good standing.
2. Must attend at least 8 of the 10 meetings during the program year prior to the drawing and must be a member for those 8 eligible meetings.
 - a. Period of eligible General Membership meetings for Program Year 2021-2022 was from July 2021 to May 2022.
 - b. Zoom meeting attendance (sign in) must be at least 50 minutes in order to qualify for fulfilling meeting attendance or sign in.
3. Must have fulfilled at least one community service activity or event for the current program year by May 15, 2022.

Be on the lookout for next program year's PDT raffle criteria. For more information about our PDT Raffle, refer to Section V. Trainings/Conferences of our [AGA Guam Policies & Procedures Manual Adopted 3-09-2022](#) in our Chapter By-Laws section of our website.

MEMBER SPOTLIGHT

Program Year 2022-2023 Officers and Chapter Executive Committee (CEC) Members Strategic Planning Meeting

On Saturday, June 18, 2022, a Strategic Planning Breakfast Meeting was held. President-Elect Josie Villanueva introduced the team and discussed the goals for the upcoming program year. The CEC has grown to 16 committees, made up of 43 members, of which 40% are new to the CEC. The CEC was restructured to include the following committees:

1. Programs & Technical
2. Leadership & Development/Adviser/
ACE/Nominating Committee
3. Accountability
4. Awards & Chapter Recognition
5. Audit
6. Budget & Finance
7. By-Laws & Procedures
8. CGFM & Professional Certification
9. Community Service & Resource
Development
10. Education
11. Marketing & Communications
(M&C) – Newsletter
12. M&C – Website
13. M&C – Social & Local Media
14. Membership
15. Scholarships
16. Young Professionals

Together, we'll work together as we navigate ways to balance between increased costs and providing the best for our members!



MEMBERSHIP SPOTLIGHT



Pictured above are some of our Officers and Committee Members that have spent their Saturday morning meeting and coordinating with their teams. We're all excited to see how the year progresses!

Annual Renewals Past Due — Grace Period Extended: June 30

AGA National is currently experiencing issues with mail delivery delays of dues payments. Some payments are taking 2–3 months to arrive. In light of this, National has **extended the grace period to renew to June 30**. If you haven't mailed in your payment, please reach to agamembers@agacgfm.org. Members are also encouraged to [renew online](#).

MEMBER SPOTLIGHT

Program Year 22-23 Officers

Meet your incoming officers for Program Year 2022-2023! They will be sworn in during the June General Membership Meeting. We've asked them to share a few words, specifically: (1) What does AGA mean to you? (2) What advice do you have for others to make the most out of their membership? And (3) What's a quote or motto that motivates you?

Josephine Guico Villanueva

PRESIDENT

“To me, AGA is an association where you can continue to be connected with the rest of the professionals with diversified backgrounds. At AGA, you will not be behind with the relevant training opportunities available and there are a lot of resources provided, even job openings. At AGA you will find friends and mentors who will encourage you and challenge you to aim high and inspire you to be of service to others through active involvement in the community outreach.

I have gained so many mentors and friends whom some I considered family. The opportunities for networking and connecting with people who think alike, and you can reach out at any time whether it be personal or professional matters are just part of the perks of becoming an AGA member and worth an investment to yourself year after year.

“The only thing that stands between a man and what he wants from life is merely the will to try it and the faith to believe that it is possible.” –Richard Devos

“Josie”
Director of
Finance & Admin
GUAM VISITORS
BUREAU



Rizalito Paglingayen

PRESIDENT-ELECT

“AGA is a way for me to give back to the community that has helped me in my professional career. It allows me to interact with other Government professionals and gain a better understanding of the issues that affect those in the front-lines of government accounting. At the same time, it allows me the opportunity to lend my strengths where it can be useful. Lastly, it's an opportunity for me to mentor those students and younger professionals in finding their purpose as accountants whether it be in private, public or government accounting.

Network actively. Seek to introduce yourself to at least one new person every meeting. AGA is the best opportunity to get to know people in the know. Everyone has a story to tell. All it takes is a willing person to listen.

“Seek first to understand, then to be understood.”

“Riz”
Senior Manager
ERNST & YOUNG
LLP



A little bit more about Josie: I've been working full-time at the Guam Visitors Bureau as the Director of Finance & Administration for almost three years now. Some folks have asked me if I am the same “Josie” that works at the church and had seen me during parish and school town hall meetings, the answer is yes. I served at the Archdiocese of Agaña as their Archdiocesan Finance Officer from December 2016 until I shifted to part-time in April 2019 to the present, after the archdiocese filed its Chapter 11 bankruptcy in January of 2019.

MEMBER SPOTLIGHT

Program Year 22-23 Officers

Odeth Bealish F. Ignacio SECRETARY

“For me, being in AGA means that I am part of an inclusive organization that advocates for professional and personal growth.

My advice for others to get the most out of their membership is to take advantage of the resources offered by the AGA Guam Chapter and National Office. From the monthly membership meetings filled with keynote speakers from varying industries, scholarship opportunities for students and future CGFMS's, networking opportunities both locally and nationally, leadership opportunities by serving in the Chapter Executive Committee and opportunities to give back to our community through community service initiatives, AGA presents its members with an array of opportunities to maximize their membership and self-development.

I believe that perpetual learning paves the way for self-growth and development, so I have always carried a particular quote by Steve Jobs in my back pocket, "Stay hungry. Stay Foolish."

"Odi"
Accountant II
GUAM VISITORS
BUREAU



Justin B. Castro TREASURER

“AGA has helped me advance my technical and professional skills through their learning opportunities, community of colleagues, and community service events.

Join a committee or be more active, you'll meet industry professionals who can provide insightful advice.

"You've got to like what you do and like who you do it with. The day you sacrifice your mental health for something, is the day you ought to think about doing something else."

"Justin"
Accountant I
GUAM
WATERWORKS
AUTHORITY



Jerricho Garcia TREASURER-ELECT

“What I associate the most with AGA is the power of networking. The professionals I have met through the activities and events sponsored by AGA have given me the knowledge and insight to be confident, pursue different certifications, and elevate my career.

Be active as best as you can. Get to know others in AGA and ask them questions; these questions will help propel yourself and your career. Take advantage of having and making friends who have the same interest in you in the accounting field.

"Think of yourself 5 years from now, and do the things to achieve that right now!"

"Jerricho"
General
Accounting
Supervisor
GUAM HOUSING
AND URBAN
RENEWAL
AUTHORITY
(GHURA)



MEMBER SPOTLIGHT

Program Year 22-23 Officers

Maripaz N. Perez IMMEDIATE PAST- PRESIDENT

“Being in AGA is being engaged and invested in my personal and professional growth. Joining AGA is one of the best investments I ever made. Throughout the years, I met colleagues within the same field who can provide resources and insight on their processes and practices.

I was able to network and build rapport within officials from our local government community. AGA offered various education and training opportunities and the group was very instrumental in instilling the benefits of professional certifications. I love the team work dynamic, cohesiveness, and networking opportunities afforded by AGA makes it a great professional association

You reap what sow. If you are active, participate, and network – then you will get the most from your membership and be rewarded with great rapport with officials from the same field, learning opportunities, and upscaling your skills.

“I’ve learned that people will forget what you said, people will forget what you did, but people will never forget how you made them feel.”
~ Maya Angelou

“Paz”
Assistant Chief
Financial Officer
GUAM POWER
AUTHORITY



Pilar Pangelinan NATIONAL COUNCIL OF CHAPTERS (NCC) REPRESENTATIVE

“I joined AGA to build my network and to give back to the community. As the NCC for the chapter, I want to ensure that our island perspective/voice is heard with the National Governing Board.

To get the most of your membership get involved. Helping and giving back to the community has been something engrained in me since my days at AOLG.

“The more you give, the richer you are.” Karl Eller--a quote from advertising pioneer, business visionary and philanthropist and fellow University of Arizona alumni.

“Pilar”
Professor
GUAM
COMMUNITY
COLLEGE



MEMBER SPOTLIGHT

Membership Monday

Thank you to all the members that submitted their profiles for our Membership Monday initiative. These individuals will be eligible for the Membership Monday Raffle which will be held during our June General Membership Meeting. To qualify, all you had to do was submit a picture, your name, position, employer, and a short quote on what AGA means to you. In March, as part of CGFM Month, we also featured our CGFM Members and included them in the raffle.

This was a great way to meet the new faces, remember our current and seasoned members, and be inspired with how AGA influences our professional and personal lives. We hope to feature more members in the next program year. Please look out for more information.

See below for our past features and be sure to check out our social media pages ([FB](#), [IG](#), and [Twitter](#)) for full versions.

STUDENT MEMBERS

GCC

UOG

RCUOG



GFT

GHURA

GMH

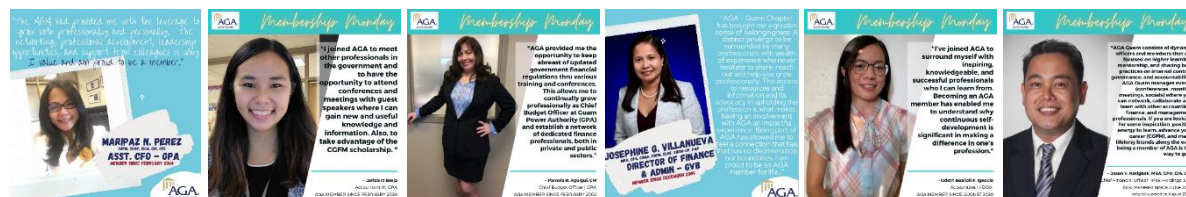
OFB



GPA

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IP&E Holdings, Inc.



GWA



MEMBER SPOTLIGHT

Membership Monday

GWA

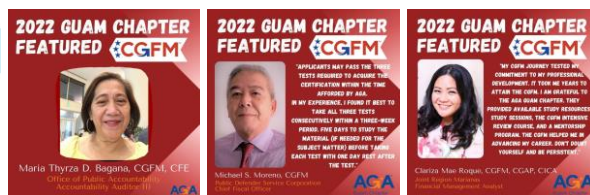


GWA



OPA

Public Defender Joint Region Marianas



PAG



PAG

Smithbridge ZAN Services



Each of these members will be eligible for a chance to win one of four \$25 cash prizes during our Membership Monday Raffle, which will be held during June's Membership Meeting.

CGFM CORNER

CHAPTER RESOURCES AND SUPPORT

The AGA Guam Chapter Certification Committee has various initiatives to promote the CGFM designation. This includes the following:

- ★ CGFM Scholarship Reimbursement,
- ★ CGFM Review Exam Questions Scholarship Reimbursement,
- ★ Study Guides Loan Program,
- ★ CGFM E-Book Study Guides Scholarship Reimbursement, and
- ★ CGFM Mentorship Program
- ★ Virtual Study Sessions

For more information, visit our website and view the section on CGFM Initiatives (or click [here](#)).

You may also review our updated SOP-3: CGFM Certification Programs, Testing, and Reimbursement Scholarships on the Chapter By-Laws section (or click [here](#)).

For more support as you start your CGFM journey, contact the Certification Director to be added to the **CGFM chat group/ mailing list**. There, you will get news on when the next Coffee Klatch will be, get advice from other CGFM candidates, as well as encouragement from CGFM members.

WORKING TOWARDS A PROFESSIONAL
CERTIFICATION?

JOIN AGA'S VIRTUAL STUDY SESSION

Start your day with colleagues working towards
similar goals to stay focused and disciplined.

Log in between 4AM and 6AM on Zoom.

Meeting ID: 821 9047 5443

Passcode: 423079

For more information, email any of the certification directors at: josiegv@gmail.com,
mgedrosa@yahoo.com, and/or odethl024@gmail.com.
Or send a WhatsApp message to 671-685-8832 to join the Future CGFM Chat Group.



CGFM Study Guides Update

The current edition of the three CGFM study guides is 2022. **Study Guide 2 is offered at a 50% discount until July 31, 2022.**

For information about what's changed, please visit AGA's website. Click [here](#) for more information.

2022 STUDY GUIDE FAQs

Frequently Asked Questions

What should I know about the 2022 edition of the study guides?

The updates to **Study Guide 1** are minor and mostly involve updating the examples, statistics and links, and some clarification of language. If candidates are already using the 2019 edition to prepare for CGFM exam 1, we do **not** suggest purchasing the 2022 edition.

The updates to **Study Guide 3** are minor and include updating content on improper payments in response to [OMB Memorandum M-21-19](#), the addition of some information on [GAO's Technical Update of April 2021](#), and some clarification of language. If candidates are already using the 2019 edition to prepare for CGFM exam 3, we do **not** suggest purchasing the 2022 edition, but encourage individuals to visit the applicable government sites to learn more about these updates.

Updates to **Study Guide 2** are more extensive and involve a number of revisions in response to several federal regulations (including updates to lease and land standards (SFFAS 54 and 59), MD&A project and updates to A-136) and state and local regulations (including GASB statements 84-98, as applicable). If candidates want to use this study guide to prepare for CGFM exam 2, we suggest obtaining the 2022 edition for exams to be taken after July 2022. Alternatively, for those who already have the 2019 edition, we recommend supplementing it by visiting the applicable government sites to learn more about the recent regulation changes.

Please note that all references to the name and acronym for Comprehensive Annual Financial Report (CAFR) will be updated to the new name and acronym of Annual Comprehensive Financial Report (ACFR) in all study guides, as applicable. For CGFM examinations, this update is planned for August 1, 2022.

LINKS AND RESOURCES

AGATM RESOURCES and other member benefits

AGA members enjoy multiple free learning opportunities throughout the year. Members-only webinars are 75-minutes long and offer 1.5 CPEs. Click **Free Members-Only Webinars** for more information.

Recordings Available Did you miss the last webinar or want to review some key takeaways on effective intergenerational communication? The recording is now available in **My AGA**, along with all our other free members-only webinars and select other recordings. Check them out today!

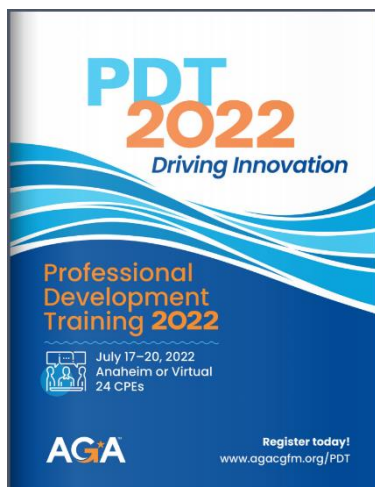
The **Spring 2022 Journal: *Government and the Pandemic: Transitions*** is out! Click [here](#) to read.

Want to contribute to **The Journal**? View the [Editorial Calendar](#) for the upcoming themes or view the Submission Guidelines for more information on articles for consideration.



"[Accountability Talks](#)" is a podcast focused on the government accountability community. These conversations will enlighten and inspire you as you navigate your career, provide fascinating insights from government thought leaders and encourage you to take part in this vibrant community.

Current Episode is Episode 97: Into the AGA Multiverse. On this episode Tony Scardino from Grant Thornton talks about living in two worlds – a government and private sector executive. Click [here](#) to listen.



AGA's annual Professional Development Training (PDT) will be in Anaheim on July 17-20. Participants will gain skills and knowledge toward more effective leadership and performance, while gaining solutions to shared challenges and best practices. Click [here](#) to register.

Plenary Speakers



Mark Schulman
World Renowned
Drummer & Author



Princess Sarah Culberson
Princess of Sierra Leone
Humanitarian and
Author of "A Princess Found"



Dan White
Economist

LINKS AND RESOURCES, CONTINUED

2 CFR PART 200, APPENDIX XI
COMPLIANCE SUPPLEMENT

April 2022
EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET

2022 Compliance Supplement. On May 12, 2022, the Office of Management and Budget (OMB) released the 2022 Compliance Supplement, which is effective for audits of fiscal years beginning after June 30, 2021. Specific changes by Assistance Listing number are summarized in Appendix V, List of Changes for the 2022 Compliance Supplement. Look out for program additions, deletions, and modifications, including the Shuttered Venue Operations Grant (GVOG) and Provider Relief Funds (PRF). Click [here](#) to view the supplement.



Statements of Federal Financial Accounting Standards
That May Be Relevant to Climate-Related Financial Reporting

Staff Paper
May 17, 2022

Disclaimer

This staff paper is not authoritative. Therefore, it does not reflect authoritative views of the Board. Official positions of the Board are determined only after extensive due process and deliberations.

Introduction

Federal financial reports are a vehicle by which federal entities and the federal government as a whole account for and explain to users the financial position and condition of the federal government. There is growing recognition that climate-related events and climate-related financial risks may affect the financial position and condition of the federal government. In those instances when climate-related events or climate-related financial risks affect the financial reports, preparers and users should be aware of the Statements of Federal Financial Accounting Standards (SFFAS) that may be relevant.

This FASAB staff paper catalogs existing SFFASs that may be relevant to account for or report on the effects of climate-related events that have occurred and the potential effects of climate-related financial risks that may occur in the future. This staff paper is not an authoritative pronouncement and does not change or modify current FASAB guidance.

FASAB Standards Related to Climate. The Federal Accounting Standards Advisory Board (FASAB) published a Staff Paper on May 17, 2022 entitled *Statements of Federal Financial Accounting Standards That May Be Relevant to Climate-Related Financial Reporting*. While the paper is not authoritative, it provides a catalog of existing Statements of Federal Financial Accounting Standards (SFFAS) that may be relevant to account for or report on the effects of climate-related events that have occurred and the potential effects of climate-related financial risks that may occur in the future. Click [here](#) to view the six-page report.

CREATING FULL COMMUNITY CONNECTIONS:

HOW LOCAL GOVERNMENTS CAN BEST REACH, SERVE, AND ENGAGE DIFFERENT GENERATIONS, FROM GEN Z TO BOOMERS



Generational Difference Study. A study by the Center for Generational Kinetics, in partnership with Tyler Technologies, provides a look into generational commonalities and differences. Particularly for local governments, there are significant differences between generations. Click [here](#) to view the 28-page report.

For more information like this, be sure to read your monthly **AGA Topics** emails from **AGA National Office**.

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PROGRAM YEAR 21-22



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TALING TAITANO

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beach cleanup

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CECIL ESCALONA**

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to a not-for-profit
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CHERYLL ESTRADA

DONATION DRIVE

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TOILETRIES DRIVE SANCTUARY INCORPORATED

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PROGRAM YEAR 21-22

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