

guahan gasetta

GUÅHAN GASETA

PROGRAM YEAR 2021-2022

ISSUE 07 | JANUARY 2022

AGA GUAM CHAPTER

SPRING 2022 SCHOLARSHIPS

TWO \$1,000 SCHOLARSHIPS FOR UOG &
TWO \$500 SCHOLARSHIPS FOR GCC

VISIT WWW.AGA.GUAM.NET/SCHOLARSHIPS
FOR DETAILS AND FULL REQUIREMENTS

APPLICATIONS ARE DUE BY
FEBRUARY 4, 2022



Don't Forget to Submit Your Profile for a Chance to WIN CASH!

There's still time for you to enter!
Just email your Name, Position,
Employer and provide a picture
and a short quote on what AGA
means to you.



**DON'T LOSE OUT ON
YOUR BENEFITS!
RENEW BY
MARCH 31, 2022.**

- FOUR FREE QUARTERLY WEBINARS (6 CPES/YEAR)
- \$100 OFF NATIONAL EVENT REGISTRATIONS
- FREE REGISTRATION TO THE TECH TRANSFORMATION SUMMIT (8 CPES/YEAR)
- FREE SUBSCRIPTION TO AGA'S QUARTERLY JOURNAL
- \$40 OFF WEBINARS
- ACCESS TO AGA JOB BOARD
- ACCESS TO AGA MEMBER DIRECTOR
- DISCOUNTED CGFM RENEWAL

**STAY CONNECTED. STAY
INFORMED. STAY A MEMBER!**



IT'S TIME TO

RENEW

YOUR MEMBERSHIP

MARCH 31 DEADLINE | LOG INTO YOUR PROFILE AT
WWW.AGACGFM.ORG



Everyone Get One

AGA Membership Campaign 2021-2022

See a recap of AGA Guam
Chapter's Community Service
Events. *Thank you, members, for
your contributions!*



**Read about Justin's
journey to passing the
CGFM exam!**



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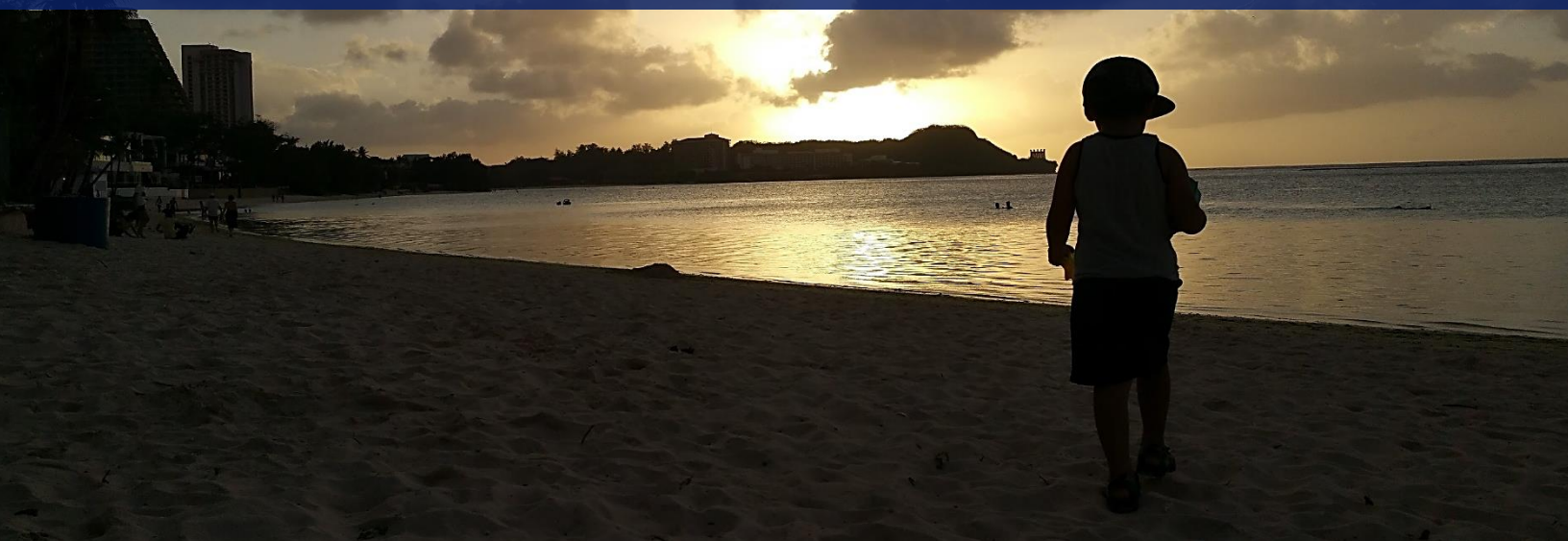


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PLATINUM

2021

Achievement in
Chapter Excellence



2021

Chapter Communications
Award

president's
M E S S A G E



Happy New Year and Welcome 2022!!

I would like to start 2022 by expressing my sincerest thanks to all of you for the continued support you have provided to our chapter and for the contributions that you have made in every activity and event we organized. On behalf of your officers and executive committee directors, we wish you a big Thank You!! We are very excited with 2022 and the new programs and activities we have lined up.

Special thank you goes to Rachel Cubacub our Young Professionals Director for planning, taking the lead, and being the host of our 2021 Christmas Party. We also would like to thank her helpful —Ms. Christel Espiritu and Ms. Cecile Katrina Escalona for helping organize a great party! Though virtual, there were lots of laughter and the memory of the fun-filled event still lingers. We also did not have to brave through the holiday rush and the traffic.

The last 22 months have been filled with several challenges and changes. On the positive side, we have adapted very well and several of us have become expert in virtual meetings. We will continue to work hard to provide the membership with networking opportunities, training, continuing education credits opportunities, and access to certification resources. We will continue to offer CPEs during our monthly general membership meetings and we're planning some training opportunities.

We also would like to share that we will have the Professional Development Training Raffle in May 2022. Winners will be sent to Anaheim California for a face-to-face conference or virtual forum to be held from July 17 – 20, 2022. The Chapter will cover the winner's registration fee, hotel, and a coach ticket taking the most economical, direct route to the conference. In order to qualify for the raffle, members must meet all the following requirements: (1) must be an AGA member in good standing; (2) attend at least 8 of the 10 meetings during the program year; and (3) complete an approved community service/activity. More information will be announced about this raffle.

PRESIDENT'S MESSAGE. CONTINUED

The Scholarship Committee has announced our scholarships for both the Guam Community College and University of Guam students. The committee hopes to award total of 4 scholarships for Spring 2022 semester. Due date for scholarship application is February 4, 2022.

Our Young Professionals committee also kicked off its Mentoring Program in December 2021, which will run through April 2022. This is a pilot program where interested accounting students from Guam Community College and University of Guam are partnered with several professionals in the accountability field to create networking opportunities as well as establish and maintain professional relationships. The program also aims to provide avenues where those mentored can create career goals and learn more about the accounting, financial management, and accountability industry.

The Certification Committee has started planning events to celebrate CGFM Month in March. Some activities lined up include the Governor's Proclamation Ceremony, coffee klatch meeting with our Future CGFMs, trainings, agency outreach, and student outreach to promote the CGFM. Please be on the lookout as more information will be forthcoming on these events.

As your President, I look forward to working with our executive officers to engage existing members, reconnect with those who did not renew their membership, and to recruit new members. Our association is only as strong as our membership. AGA membership is more important than ever. It is a key link to our profession, an opportunity to learn from others, invest in ourselves, and make our profession stronger. Let's grow stronger together and help our National President achieve his recruitment challenge of Everyone Get One! Our target for the 2021-2022 membership year is to recruit 2,022 new members by April 30, 2022.

Please read our award-winning newsletter for more information.

Visit our website at <http://aga.guam.net> for more information. You may send us an email at agaguamchapter@gmail.com. Please reach out to me or any of the executive members for resources, assistance, or if you would like to get involved in a committee. We look forward hearing from you. Take care and be safe.

UPCOMING MEETINGS AND EVENTS

GENERAL MEMBERSHIP MEETINGS

Meetings are held every fourth Wednesday of the month at 11:30am. Meeting invites will be sent to members via email (see image below for a clickable link).

At this point, meetings will continue to be held via Zoom. While we miss seeing you in person, safety is our priority.

GENERAL MEMBERSHIP MEETING DATES	
DATE	TOPIC/EVENT
07/28/21	SHRM – People Analytics
08/25/21	GMH - New Medical Campus
09/22/21	GVB – Use of IT and the Pandemic *Prof. John M. Phillips Award Presentation*
10/27/21	GDOL – Pandemic Related Issues *Scholarship Presentation*
11/17/21 *date change*	Guam Ethics Commission *Best CCR Award Presentation*
12/21/21 *date change*	*AGA Guam Chapter Christmas Party*
01/26/22	Empower Retirement – Personal Finances
02/23/22	EY – Tax Updates
03/23/22	How to be an Efficient Leader / How to Effectively Handle Difficult Employees or Situations *CGFM Month*
04/27/22	Economics Update
05/25/22	Safety in the Workplace *Awards*
06/22/22	Leadership during Difficult Times *Oath of Office*



GENERAL MEMBERSHIP MEETING

**Financial Wellness:
Pursuing your financial freedom**


BJORN HAUERBACH, CFP®
Director, Client Relations and Participant Engagement
EMPOWER RETIREMENT

What is financial wellness? Why it matters, and steps to achieving financial wellness (including budgeting, emergency savings and lowering debt)

JAN 26 • 11:30AM • ZOOM

CHECK YOUR EMAIL FOR THE ZOOM LINK
THE MEETING WILL BEGIN WITH AGA MATTERS AND THE PRESENTATION FOLLOW.

1 CPE WILL BE OFFERED FOR MEMBERS
NON-MEMBER FEE FOR CPE CREDIT IS \$15



click here for the zoom link



As meetings continue over Zoom, please be sure to check-in with **Conferences i/o** (<https://agaguam.cnf.io/>). This will ensure you are registered to receive your CPE certificate and serves as a tool to answer poll questions or post your questions for the speaker. In case you were wondering, all interactions on Conferences i/o are completely anonymous.

TRAINING EVENTS

UPCOMING TRAININGS



View the [EVENT CALENDAR](#) to see the full suite of training events available from National and other chapters.



The University of Guam is offering a course, **Special Studies in Accounting**, which will be taught by Dr. Raymond Johnson, CPA, together with Dr. Doreen Crisostomo-Muña. The course is intended for those who are aiming to take the CPA exam and need additional credits to fill the 150-hour credit requirement; and for those who want to expand their higher learning in accounting. For our accounting professionals, the credit earned through the BA409 course can also serve as your CPE credit for 2022.

BA-409 SPECIAL STUDIES IN ACCOUNTING

Dr. Raymond Johnson, CPA is a visiting professor at UOG for Spring Semester 2022. He has developed a course, which UOG is offering as **BA 409 Special Studies in Accounting**, that is designed to:

- Enhance your employability.
- Develop professional skills that accounting firms are seeking in students.
- Improve a student's critical thinking and technology skills.
- Give each student a hands-on experience analyzing accounting information.
- Address skills required by the CPA Evolution project.

Dr. Johnson developed this course based on his experience as past chair of the International Accounting Education Standards Board Consultative Advisory Group (IAESB-CAG). He has taught variations of this course for many years at Portland State University, and he will be team teaching this course with Dr. Doreen Crisostomo-Muña.

Dr. Johnson will only be teaching at UOG this Spring Semester. We encourage you to take advantage of the skills he, and Dr. Crisostomo-Muña, brings to University of Guam students.

For those who are interested, you may contact the UOG's School of Business and Public Administration, through sbpaconnect@triton.uog.edu.

National Events

January 26 Wednesday	January Members Only Webinar January 26, 2022 Virtual 1.5 CPEs
February 2 Wednesday	GASB Update February 2, 2022 Webinar 2 CPEs
February 3 Thursday	AGA's Council for the Advancement of Women Book Talk February 3, 2022 Zoom No CPEs
February 8 Tuesday	CGFM Live, Virtual Course: Governmental Financial Management and Control February 8-10, 2022 Virtual Course 16 CPEs
February 9 Wednesday	CPAG Wake-Up Wednesday Coffee Chats February 9, 2022 Virtual
February 23 Wednesday	National Leadership Training (NLT2022) February 23-24, 2022 Washington, D.C. 14 CPEs



07 Feb 2022 - 09 Feb 2022
Guam (GMT+10) [Change](#)
Grants Management Performance Improvement (Intermediate topics)

This 3-day virtual course will focus on performance as well as compliance. Participants will be shown how to update: program/project narratives, continuation applications and carryover requests. In addition, participants will learn how to do post award actions and understand what the grantor is looking for in reports and audits.

15 Feb 2022 - 16 Feb 2022
Guam (GMT+10) [Change](#)
Building Employee Engagement in the New Workplace

Government organizations perform well when they have talented and committed employees. Decades of research have shown that improving the engagement of employees will enable government to: Achieve strategic goals; Improve productivity; Provide responsive customer service; Hire and retain talented employees; Develop innovative solutions; and Boost attendance.

SCHOLARSHIP OPPORTUNITIES

AGA GUAM CHAPTER

SPRING 2022 SCHOLARSHIPS

TWO \$1,000 SCHOLARSHIPS FOR UOG &
TWO \$500 SCHOLARSHIPS FOR GCC

VISIT WWW.AGA.GUAM.NET/SCHOLARSHIPS
FOR DETAILS AND FULL REQUIREMENTS

CANDIDATES MUST:

- HAVE A GPA OF AT LEAST 3.0
- UOG | BE AN UNDERGRADUATE STUDENT AT UOG AND BE PURSUING A DEGREE IN ACCOUNTING, BUSINESS ADMIN, FINANCE & ECONOMICS, OR PUBLIC ADMIN
- GCC | HAVE COMPLETED 24 OF THE 60 HOURS TOWARDS THE ASSOCIATES DEGREE IN ACCOUNTING
- SUBMIT THE APPLICATION FORM AND ESSAY BY THE DUE DATE

APPLICATIONS ARE DUE BY
FEBRUARY 4, 2022

Applications and attachments should be submitted to your respective financial aid offices by the due date.



SCHOLARSHIP OPPORTUNITIES

AGA NATIONAL ACADEMIC SCHOLARSHIPS

Are you or a family member pursuing undergraduate or graduate studies in disciplines such as accounting, economics, finance, information systems/technology or public administration? If so, consider applying for an AGA academic scholarship! **The applications period for the 2022 scholarships will open February 2022. Submissions will be due on April 17, 2022.**

This year, AGA will award:

Rising college freshman: One full-time (\$3,000) and one part-time (\$1,500)

- [Full-time application](#)
- [Part-time application](#)

Current undergraduates: Three full-time (\$3,000) and two part-time (\$1,500)

- [Full-time application](#)
- [Part-time application](#)

Graduate students: Two full-time (\$3,000) and one part-time (\$1,500)

- [Full-time application](#)
- [Part-time application](#)

Community service: AGA can award two \$1,500 scholarships for community service amongst the three collegiate categories noted above.

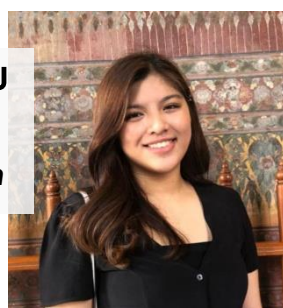
- [Rising college freshman community service application](#)
- [Current undergraduate community service application](#)
- [Graduate community service application](#)



RECIPIENT OF THE 2021 AGA UNDERGRADUATE SCHOLARSHIP
JAMABEVA ALFONSO MASANGKAY
UOG ACCOUNTING MAJOR | JAS TREASURER
EXPECTED GRADUATION SPRING 2022
E-MEMBER SINCE MARCH 2021

CHRISTEL MARIE Y. ESPIRITU

Recipient of the AGA National Collegiate Leadership Program



2020-2021 Scholarship Recipients



Program Year 2020 - 2021

Herminia Dierking Scholarships:

- Noli Sanchez (Fall 2020)
- Beato Manglona (Spring 2021)
- Steve Terlaje (Spring 2021)

AGA Guam Chapter Scholarships:

- McEllie Garcia (Spring 2021)
- Desarie Mallari (Spring 2021)



MEMBERSHIP HIGHLIGHTS
MEMBERSHIP ANNIVERSARIES

Happy Anniversary!
CELEBRATING YOU. OUR MEMBERS

34 YEARS
DANIEL SCOTT FITZGERALD, CPA
Deloitte and Touche LLP

32 YEARS
TALING M. TAITANO, CGFM, CPA
Guam Waterworks Authority

27 YEARS
RANDALL V. WIEGAND, SR., CGFM, CPA
University of Guam

17 YEARS
MARIA ANGELA QUINTO BATES, CGFM
Consultant
LLEWELYN RESTUVOG TERLAJE, CGFM, CGAP
Guam Legislature - Office of Finance and Budget

15 YEARS
DEANNA M. GILMAR
Deloitte and Touche LLP

14 YEARS
ANITA LINDA M. ARILE
Guam Dept of Administration

6 YEARS
JOHN J. KIM
Guam Power Authority

5 YEARS
JUSTIN B. CASTRO, CFE
Guam Waterworks Authority

3 YEARS
CHRISTINE B. VISOSKY
University of Guam Business Office

2 YEARS
GIOVANNI C. ALDAN
Student Member

NORILEEN G. MARCOS
Ngardmau State Government

1 YEAR
JUSTINE SABANGAN ARIDA
Student Member
COLEEN JOY S. DIZON
Student Member
ALEXANDER DUENAS
American Medical Center
SOFIA DIANE M. MENESES
Student Member
JOHANNA PANGELINAN
Guam Office of Public Accountability
JUN-PATRICK A. SALALILA
Student Member

RENEWAL
MS. YUKARI BUCCAT
Accountant



MEMBER SPOTLIGHT



Community Service | Canned Food Drive

Thank you to GWA, EY, the Office of Senator San Agustin and Office of Finance and Budget, and GPA, for their generous donations during our Canned Food Drive held in Nov-Dec 2021. Justin and Margie Castro delivered the donations to Catholic Social Services to help replenish their Food Pantry.

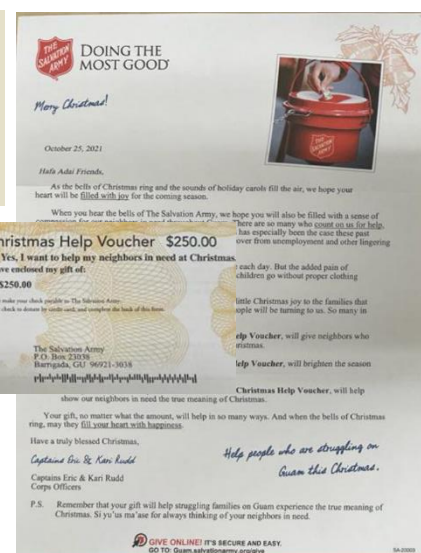
Community Service | GMHA Donation Drive

The Community Service Committee collected over \$1,000 for the GMHA COVID-19 Equipment Loan Program. Thank you to our members for your continued generosity and support!



Community Service | Salvation Army

The Guam Chapter contributed to the Salvation Army Christmas Drive and contributed \$250 this past December.



MEMBER SPOTLIGHT



Ethics Counts

How Do You and Your Organization Influence Ethical Decision-making?

By Doreen T. Crisostomo-Muña

The views expressed in this article are the author's and are not necessarily the views of the AGA Professional Ethics Board.

AGA's Code of Ethics, Principle 2, states that the highest standards of professionalism and integrity must be maintained. Professionalism is defined as doing one's job; integrity means performing it in the right way. Professionalism includes personal qualities and behaviors—how employees of an organization present themselves to their community and constituents. Public servants work toward the betterment of the people. With integrity—meaning they adhere to commitments, take responsibility, and show consideration for leaders, colleagues, and constituents, they should perform to the best of their ability. As Benjamin Franklin noted, "It takes many good deeds to build a good reputation and only one bad one to lose it."

One way to gauge how employees and their organizations measure up is to assess them against the ethical dissonance cycle model, depicted in Figure 1. The model tests an employee's ethical values against those of the organization.

The upper right quadrant, "High-Low," depicts a situation in which the organization's ethical values are high, while the employee's ethical values are

Figure 1. The Ethical Dissonance Cycle Model

High Organization Ethics—Low Individual Ethics (High-Low)	High Organization Ethics—High Individual Ethics (High-High)
Low Organization Ethics—Low Individual Ethics (Low-Low)	Low Organization Ethics—High Individual Ethics (Low-High)

low. An employee with hiring authority in an upper-left organization must assess whether a desired candidate for employment will be a good fit for the organization and whether the person can be trusted to fulfill the organization's mission and goals.

The upper right quadrant, "High-High," indicates a situation in which the organization and the individual share similar high ethical values. In this scenario, dissonance is absent, because both parties are on the same page in terms of ethical values. Here, the organization

and the individual work well together with minimal to no complaints from the community about the services they provide. However, the organization must continue to mentor and provide training to employees to reinforce its ethical culture.

The lower left quadrant, "Low-Low," indicates a situation in which neither the organization nor the individual possesses ethical values. Similar to the "High-High" quadrant, "dissonance" does not exist here because all lack ethical values to some degree. Consequently, a high

Responsibility. Public servants must take responsibility for their actions, good or bad. It is essential to carefully review the available choices before making tough decisions and to bear in mind that public servants work for the people, not for themselves.

Fairness. Public servants must treat employees, taxpayers and constituents consistently, in accordance with policies and procedures. They must be considerate of other people and ensure their decisions apply to everyone.

Caring. Public servants must be empathetic. They must consider the needs of their employees, taxpayers, constituents and other stakeholders, and they must serve the people as needed, ever mindful of others' time.

Citizenship. Public servants should be involved in the community. Service through an AGA chapter is an ideal way to be involved. AGA chapters participate in activities to improve the lives of other people while advancing government accountability. At the same time, members find great opportunities to network with other professionals, advance their careers and build self-confidence in AGA.

An individual of good character and moral judgment contributes to building an organization's ethical values and vice versa. By residing in the "High-High" quadrant of the ethical dissonance model and adhering to the Six Pillars of Character, professionals will deliver value through their services. Citizens, taxpayers and other stakeholders can validate their performance by providing feedback through satisfaction surveys and the

easy ways to submit ethics question:

IL: journal_ethics@agacgm.org
NE: www.agacgm.org/journal_ethics

Doreen T. Crisostomo-Muña, Ph.D., CGFM, CFE, is a professor of accounting at the University of Guam. She serves as a member of AGA's Professional Ethics Board and as director of the Guam Chapter Accountability Committee. She previously served as senior vice president for AGA's Section III as well as regional vice president and Guam chapter president.

ago summarizes the rules of CGFM use. It rules that only active CGFMs may use the title "CGFM" and that retired CGFMs must indicate their status by using "CGFM Retired" or "CGFM Emeritus." It also states that inactive CGFMs may not use the title "CGFM."

the website, misuse of the CGFM must be reported to AGA's Office of Certification at officeofcertification@agacgm.org 721. It may be referred to AGA's Ethics Board as a potential ethics issue. AGA will conduct an appropriate investigation.

An email to the address above with the name of the person of interest will enable the CGFM director to verify whether an individual has earned the CGFM credential and to confirm CGFM status. If necessary, AGA will contact the individual regarding use of the CGFM designation.

Doreen T. Crisostomo-Muña, Ph.D., CGFM, CFE

Read Dr. Crisostomo-Muña's article in the Winter 2022 Journal of Government Financial Management on Ethics. She serves as a member of AGA's Professional Ethics Board and as a director of the Guam Chapter Accountability Committee.

Everyone Get One



AGA Membership Campaign

Everyone Get One — Advice from the Guam Chapter

Against the challenges of COVID-19, the Guam Chapter is enjoying success from some exciting recruitment and retention initiatives.

"Our chapter got creative and came up with various initiatives to take advantage of the popularity of social media and our professional networks," said membership chair Jose Guevara.

Among the most popular initiatives are:

- **Membership Mondays** to give members an opportunity to share why they joined AGA and how it contributes to their professional growth. Every Monday, the Guam Chapter features one member on Facebook and Instagram to reinforce the value of membership and recruit new members.
- **Outreach to Colleges and Universities** to build connections with student members and professors. The result is better relationships with Guam's future young professionals. Guam chapter officers also attend university-sponsored conferences as guest speakers, which allows them to promote AGA membership.
- **Professional Development Training** held virtually at a discounted rate. The nonmember rate included an AGA membership in the cost — **contact AGA** for more information on how to implement a similar combined rate.
- **Virtual General Membership Meetings** allow the chapter to connect with one another and safely earn CPEs.

"While we miss our face-to-face gatherings, we haven't let the pandemic stop us from finding creative ways to stay connected and informed," Jose Guevara added.

Try some of AGA Guam's techniques this year to boost recruitment!



Membership Matters

your monthly membership update

Jose B. Guevara, III, CGFM

Guam Chapter Membership Committee director, Guevara, was featured on January's Membership Matters email update. He provided advice on recruitment and retention initiatives.

MEMBER MONDAY

*Don't Forget to Submit Your Profile for
a Chance to WIN CASH!*

There's still time for you to enter! Just email your Name, Position, Employer and provide a picture and a short quote on what AGA means to you. You can also click on the button above to send your submission using Google Forms.

Member Mondays



SEND US YOUR PICTURE, ALONG WITH YOUR NAME, EMPLOYER AND A SHORT QUOTE ON WHAT AGA MEANS TO YOU AND BE FEATURED ON OUR SOCIAL MEDIA &/OR NEWSLETTER.



CLICK HERE
TO SEND US
YOUR INFO.

Share with us!

**SUBMIT YOUR
MEMBERSHIP
MONDAY FEATURE
FOR A CHANCE TO
WIN \$25 IN CASH!**

#membershipmonday

Catch us on Instagram, Facebook, and Twitter.





IT'S TIME TO

RENEW

YOUR MEMBERSHIP

MARCH 31
DEADLINE

UPDATE YOUR
PROFILES

DON'T LOSE
YOUR
BENEFITS

WWW.AGACGFM.ORG/MYAGA/SIGNIN.ASPX

**DON'T LOSE OUT ON
YOUR BENEFITS!
RENEW BY
MARCH 31, 2022.**

- FOUR FREE QUARTERLY WEBINARS (6 CPES/YEAR)
- \$100 OFF NATIONAL EVENT REGISTRATIONS
- FREE REGISTRATION TO THE TECH TRANSFORMATION SUMMIT (8 CPES/YEAR)
- FREE SUBSCRIPTION TO AGA'S QUARTERLY JOURNAL
- \$40 OFF WEBINARS
- ACCESS TO AGA JOB BOARD
- ACCESS TO AGA MEMBER DIRECTOR
- DISCOUNTED CGFM RENEWAL

**STAY CONNECTED. STAY
INFORMED. STAY A MEMBER!**

CGFM CORNER

The AGA Guam Chapter Certification Committee has various initiatives to promote the CGFM designation. This includes the following:

- CGFM Scholarship Reimbursement,
- CGFM Review Exam Questions Scholarship Reimbursement,
- Study Guides Loan Program,
- CGFM E-Book Study Guides Scholarship Reimbursement, and
- CGFM Mentorship Program

For more information, visit our website and view the section on CGFM Initiatives (or click [Here](#)).

You may also review our updated SOP-3: CGFM Certification Programs, Testing, and Reimbursement Scholarships on the Chapter By-Laws section (or click [Here](#)).

For more support as you start your CGFM journey, contact the Certification Director to be added to the **CGFM chat group/ mailing list**. There, you will get news on when the next Coffee Klatch will be, get advice from other CGFM candidates, as well as encouragement from CGFM members.



CGFM VIRTUAL STUDY SESSION

WANT TO PASS YOUR CGFM EXAM BUT CAN'T FIND THE TIME TO FOCUS?
WANT TO DEVELOP A ROUTINE AND STAY DISCIPLINED?
START YOUR DAY WITH A STUDY SESSION!

For more information, email any of the certification directors at: josiegv@gmail.com, mgedrosa@yahoo.com, and/or odeth1024@gmail.com.
Or send a WhatsApp message to 671-685-8832 to join the Future CGFM Chat Group.



CGFM LIVE, VIRTUAL COURSES

AGA is pleased to offer another CGFM preparation option: live, virtual CGFM courses for individual participants. Get the benefits of live training with a knowledgeable instructor and the convenience of staying at your home or office.

Course Schedule and Registration

Course 1 ("Governmental Environment")

- January 13-14, 2022, 10:30am-2:30pm ET each day
- \$325 per person
- [Register here](#)
- Deadline to register or cancel – 1/6/22

Course 2 ("Governmental Accounting, Financial Reporting and Budgeting")

- January 25-28, 2022, 10:30am-3:30pm ET each day
- \$725 per person
- [Register here](#)
- Deadline to register or cancel - 1/18/22

Course 3 ("Governmental Financial Management and Control")

- February 8-10, 2022, 10:30am-3:30pm ET each day
- \$525 per person
- [Register here](#)
- Deadline to register or cancel – 2/1/22



March is  Month!

BE ON THE LOOKOUT FOR ANNOUNCEMENTS ON OUR

CGFM MONTH

ACTIVITIES FOR MARCH 2022!



MEMBER SPOTLIGHT ON

Justin B. Castro*Congratulations*

on passing the CGFM Exam!



Congratulations to Justin B. Castro, on passing the CGFM Exam! We asked Justin to share a little bit about his journey and this is what he shared:

THE WHY | Why did you take the CGFM Exam?

I had always planned to pursue the CGFM certification after transitioning from the private to government sector. Attending the 2018 AGA Professional Development Training (PDT) in Florida convinced me to start my CGFM studies to help further my career in the government accounting.

THE PLAN | What steps did you take to pass the exam?

I started my journey in 2019 when the AGA Guam Chapter hosted its first CGFM Coffee Klatch. The CGFM candidates were instructed to outline their goals and study plan. I created a timeline on when I expected to take each section of the exam. My plan was to take the exam in the order of Governmental Environment (GE) in March 2020, Governmental Finance Management and Control (GFMC) in July 2020, and Governmental Accounting, Financial Reporting and Budgeting (GAFRB) in December 2020. The goal was to study for at least 2 hours a day after work and catch-up on weekends if needed.

THE REALITY | What hardships or struggles did you face?

My biggest challenge involving allocating time to study. Reality hit when I failed my first section in March 2020. I had underestimated the exam and ending up failing by

a few questions. I quickly picked myself up and planned on re-taking the exam in April 2020; however, because of the pandemic, I wasn't able to take my exam until September 2020. Afterwards, I paused my studies for a few months because life happened again. I returned to studying and passed the second section in July 2021.

Finally, I was on the last stretch with one exam to go, which was scheduled for October 2021. Life happened again and I had to reschedule to December 2021. The end of my eligibility period was soon approaching and that helped motivate me to reach the finish line.

My study productivity also increased after joining the CGFM candidates' daily 3AM Zoom study sessions.

ADVICE FOR FUTURE CGFMs

My main advice to any future CGFM is to create a timeline and stick to it. If life happens, assume formlessness, and adapt. I recommend attending the AGA Coffee Klatches. The Zoom study sessions were also helpful. Finally, reach out to other CGFMs for advice on study habits and hear about their journey.

LINKS AND RESOURCES

AGA
RESOURCES

and other member
benefits



THE WINTER 2022 ISSUE IS OUT! CLICK [here](#) TO READ. Want to contribute to **The Journal**? View the [Editorial Calendar](#) for the upcoming themes or view the [Submission Guidelines](#) for more information on articles for consideration.



Click [here](#) to listen to current and past episodes.

AGA members enjoy multiple free learning opportunities throughout the year. Members-only webinars are 75-minutes long and offer 1.5 CPEs. Click [Free Members-Only Webinars](#) for more information. (The next free members-only webinar will be on January 26, 2022. However, this year's TTS will be free for members, see details below.)

National Leadership Training (NLT) is the essential event for developing and training government financial professionals to excel as leaders in today's competitive market. Don't miss this opportunity to share best practices, find new solutions to challenges, network with peers and learn from the top financial management leaders and industry experts. This training offers up to 14 CPE hours. Click [here](#) for details.



Don't forget that AGA has a **Fraud Prevention Toolkit**, which provides resources for federal, state, local and tribal government financial managers to use in preventing and detecting fraud. The Toolkit is free for members and can be accessed from the [intergov](#) section of the [Tools & Resources](#) link on AGA National's website.



AGA National has started a new member-get-a-member recruitment campaign: **Everyone Get One!** For the 2021-2022 Membership Year, their target is to recruit **2,022 new members** by **April 30, 2022**.



OTHER NEWS

FASB ACTION ALERT: FASB Issues Two New Chapters of its Conceptual Framework

The FASB has issued two new chapters of its [Conceptual Framework](#). The Conceptual Framework is a body of interrelated objectives and fundamentals that provides the FASB with a foundation for setting standards and concepts for it to use as tools for resolving accounting and reporting questions. A Statement of Financial Accounting Concepts is nonauthoritative and does not establish or change generally accepted accounting standards.

Those new [chapters](#) are:

- Concepts Statement No. 8, *Conceptual Framework for Financial Reporting—Chapter 4, Elements of Financial Statements* [\[Download\]](#)
- Concepts Statement No. 8, *Conceptual Framework for Financial Reporting—Chapter 7, Presentation* [\[Download\]](#)

To learn more about the documents, read the [news release](#) and view a [video](#).

GBOA Welcomes Visiting Accounting Professors Dr. Raymond Johnson and Prof. Marilyn Johnson for 2022 Fañomnåkan (Spring)

Dr. Johnson and Prof. Johnson join us this 2022 Fañomnåkan Semester as Visiting Professors in Accounting made possible by the Guam Board of Accountancy Senator Herminia Dierking and John Phillips Visiting Accounting Professor and Lecturer Program established by Public Law 32-191 in 2014. The GBOA looks forward to their contributions in the classroom, to the accounting degree program, to our accounting professional community, and the local and regional community at large. Please feel free to reach out and welcome them personally.

Dr. Raymond Johnson is an Oregon CPA and taught auditing concepts and practices, financial statement analysis, and a case course focused on developing students critical thinking skills at Portland State University for 35 years. He is an author on an auditing textbook, Auditing, a Practical Approach with Audit Data Analytics published by John Wiley and Sons. He was the first recipient of Harry C. Visse Excellence in Teaching Fellowship and now Dr. Johnson now is a professor emeritus from Portland State University. He has also taught auditing and accounting at Bond University, The University of Queensland, the Australian National University, and Southampton University.

Dr. Johnson is the Immediate Past Chair of the International Accounting Education Standards Board's Consultative Advisory Group. Previously, Dr. Johnson served on the NASBA board of directors for seven years, and he previously chaired NASBA's Education Committee and the NASBA Ethics and Strategic Professional Issues Committee. He also served on a AACSB Task Force which was responsible for the most recent update to AACSB Accounting Accreditation rules. Dr. Johnson served a three-year term on AICPA Professional Ethics Executive Committee which sets ethical standards for CPAs in the U.S. He is a former member of NASBA's Standard Setting Advisory Committee and served for seven years on the NASBA/AICPA International Qualifications Appraisal Board. Dr. Johnson also chairs the PSU Accounting Advisory Board.

Previously, Dr. Johnson served on the Oregon Board of Accountancy for seven years and he was Chair of the Board for two years. Dr. Johnson is a past president of the Oregon Society of CPAs. He previously served as staff to the U.S. Auditing Standards Board, and he has written numerous academic and professional articles.

Marilyn Johnson has taught an accounting course using an online adaptive assessment and learning system known as ALEKS (Assessment and LEarning in Knowledge Space) since 2009. She has researched and developed curriculum for an accounting course designed to bridge the gap between a student's first Financial Accounting course and the Intermediate Accounting course. This involved researching a variety of online learning systems to fit the needs of students who are not adequately prepared for the more rigorous coursework in Intermediate Accounting. She has taught Introduction to Business and Fundamentals of Financial Accounting with accompanying access to readings, assignments, and online exams to enhance student learning using WebCT and Blackboard systems.

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AGA GUAM CHAPTER



P.O. Box 1124
Hagatna, Guam 96932



AGA NATIONAL



2208 Mount Vernon Avenue
Alexandria, VA 22301-1314

