



The Washington Connection

Association of Government Accountants, Washington, DC Chapter

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The Financial Statements of the US Government

May 6, 2003 Luncheon Meeting



Robert N. Reid

Robert N. Reid
Deputy Assistant Secretary - Accounting Policy Office of the Fiscal Assistant Secretary U.S. Department of the Treasury

Robert Reid joined the Treasury Department in June 1999. In his capacity

with the Treasury Department, he serves as the Department's representative on the Federal Accounting Standards Advisory Board (FASAB) which formulates and recommends accounting standards for use by Federal agencies in the preparation of their financial statements. He serves as the Department's senior official on accounting policy and he provides policy oversight over government-

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Luncheon Logistics

Monthly Luncheon Meeting and Mini-Conference

Tuesday May 6, 2003

Grand Hyatt Hotel

1000 H Street, NW (At Metro Center - 11th Street Exit)

11:30 - 12:00 Social

12:00 - 1:10 Luncheon Meeting (1CPE)

1:30 - 3:30 Mini-Conference (2CPE)

Luncheon Only Costs:

Members \$22

Non Members \$35

Luncheon with Mini-Conference:

Members \$35

Non Members \$50

For reservations, please call the AGA Washington DC Chapter voice mail line at 703.758.4080 and select option 1. If you prefer, you can register by email to mkubaki@hq.nasa.gov or you can register at our homepage: www.agadc.org. Please forward your name, agency/company, and telephone number.

President's Message — Service That is Deeply Patriotic

By Wendy Comes

Ironically, the date for submission of the May President's Message coincides with the date by which Saddam Hussein must depart Iraq to avoid war. So, at this writing, we are on the brink of war. Not knowing the outcome of the March 19th deadline, I am struggling to offer a message that will be relevant in time of peace, war, or rebuilding.



Wendy Comes, President

I pray that by the time you read this article our military men and women will have completed their missions safely. Regardless, I hope that you will pause and give thanks

to the men and women of our military who have paid and will continue to pay the price for our freedom.

In late 2001, after 9-11, I wrote the following message for CGFM Topics. I believe the general message remains appropriate and is fitting for whatever circumstances we face in May 2003.

In times of crisis, people look to public servants for action, answers, and assurance. There are clear roles for many. Our law enforcement officers and firefighters rush to save lives. Our military mobilizes its defenses and makes plans for "infinite justice." Those responsible for transport, cleanup, relief, and financial markets have clear missions as well.

The mission of the many CGFMs in government was less visible in the aftermath of the terrorist attacks of September 11th. However, it was and is crucial to this nation.

There are many ways that the thousands of CGFMs can and do support the nation. As government financial experts, we are part of the strong foundation enabling the recovery ahead of us. For example:

the strength of our government financial systems make vital funds available but adequately controlled,

our expertise informs the crucial choices governments face as the economy absorbs the impact of September 11th,

internal controls will reduce and detect the inevitable fraudulent claims for relief funding, and

financial reporting will reassure citizens that there is accountability for the monies transferred to government.

As CGFMs, you will undoubtedly be directly or indirectly involved in the aftermath and recovery of our Nation. As I write this column, the news media is just beginning to address the widespread economic impact of the attacks. The NY Times provided the following quote regarding the effect of reduced tourism in Indiana:

"Andrew Stoner, a spokesman for Governor O'Bannon, said, 'We're putting the brakes on all spending right now and looking for ways to make more cuts so we won't be hit with something unexpected when our revenues don't match the spending we've been doing.'" (September 19, 2001, NY Times, THE ECONOMY: Attacks Strike Hard at States' Economies, by Pam Belluck)

Many of you will be involved in the tough decisions facing governments. Decisions will be made about how much can be pulled from what programs. Information will be needed on

Robert N. Reid

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wide accounting and the preparation of the annual government-wide consolidated financial statements.

Prior to joining the Treasury Department he held several positions with the D.C. Government including Controller of the City, and Deputy Director and CFO of the Lottery. Before joining the D.C. government he served as a key member of the financial staff that established Conrail as a viable railroad after the Penn Central failure. Mr. Reid started his career with Arthur Andersen & Co. performing audits of commercial accounts where he received his CPA in 1972.

Mr. Reid graduated from Ursinus College with a B.A. in Economics. He also is an alumnus of the Kennedy School at Harvard University and is a former President of the D.C. chapter of the Government Financial Officer's Association (GFOA). He served as the D.C. representative to the national GFOA for four years.

cutting costs without cutting deeply into services. Estimates will be made about the impact on government receipts and outlays for key security and safety net programs. The contribution that CGFMs make to the financial aspect of recovery is crucial.

In closing, I would like to second a quote from Paul Light, Director of Governmental Studies at the Brookings Institution:

I'm hoping that we'll look back at these last few days as a test we passed in large part because we have a public service that is deeply patriotic.

In one quick call...

At Software Performance Systems, we're finding more and more clients making the move to upgrade their financial management systems and business processes to comply with The President's Management Agenda. And all it took them to get started was one quick telephone call.

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In Challenging Times, Personal Integrity and an Ethical Approach Are Critical to Success

Excerpt from AGA Topics (April 2003)

By AGA National President William J. Anderson, Jr. CGFM

Over the last year, our profession has been rocked by one scandal after another. New examples of managerial mischief, fraud and GREED seemed to emerge daily. In each case, people who started out as regular folks like you and I were tempted by GREED, and chose to take the easy way out. They deviated from the rules of fair play – don't lie, don't cheat, don't steal.

How many of us have been faced with those very challenges in our daily lives? How easy would it be to lie, cheat and steal once in a while? What stops most of us from doing any of this is a little old thing called values. At GAO, where I work, we have three core values –

accountability, integrity and reliability. Three very simple terms that all our efforts are guided by. Within AGA we rely on our Code of Ethics for guidance, and as part of our current effort to update our long-range strategic plan, we are developing core values for AGA.

Remember, if you cannot talk about it openly, do not do it. If it would make you uncomfortable to read it on the front page of the newspaper, do not do it, and if you cannot book the transaction exactly the way it occurred, do not do it.

"I know only that what is moral is what you feel good after and what is immoral is what you feel bad after."
Hemingway

[For the full article – see AGA Topics from April 2003]

GASB Staff Prepares Proposed Technical Bulletin on Derivative Disclosures

The staff of the Governmental Accounting Standards Board plans to issue a proposed Technical Bulletin (TB) on derivative disclosures at the end of March, subject to the board's clearance. Tentative contents are an updated definition of derivatives and a discussion of required disclosures, such as the nature of the derivative transactions, notional amounts, risks, termination information and derivative fair values. Risk disclosures could include credit risk, concentration of credit risk, basis risk and interest rate risk. A discussion of allowable methods for determining fair value could also be included. The proposed TB will be posted on the GASB's website (www.gasb.org) for public comment when it is ready.

Job Announcements

Job Type	Series	Agency	Announcement	Application Close Date	Contact
Internal Revenue Officer	GS-1169-05/9	IRS	PH-MH-169586	08/01/03	215.861.3074
Internal Revenue Agent	GS-0512-05/09	IRS	IRA-03-01	06/10/03	212.436.1403
Staff Accountant	GS-0510-14/15	Washington HQ Svcs	WHS-03-2205-PM	05/10/2003	703.617.0652
Accountant	GS-0510-07/12	Financial Mgmt Svc	AS-03-013	05/07/2003	202.874.8090

If your organization would like to list job announcements in the newsletter, please send announcement information to diane.wright@ams.com.

PDC Chicago is Just a Few Months Away

For 52 years, the AGA Annual Professional Development Conference & Exposition has been the premier education and training conference for government financial managers and accountability professionals. The 2003 PDC covers the perspectives of all governments: federal, state and local.

The conference theme for 2003 is Managing Smarter for the Future, and the program is filled with dynamic sessions to help all financial managers deal with the challenges of working in a rapidly changing government environment. The four-day conference has something for everyone. Sessions cover all levels, from basic to advanced. Volunteer committees of your peers select topics and speakers because they know the issues most pressing to you.

Complementing the dynamic sessions are unmatched networking opportunities and world-class exhibits by leading suppliers. No other conference provides the opportunity to interact with top-ranking and influential government financial executives along with leaders in private sector financial and technology management. Combine the great educational content and the ability to earn up to 26 CPE hours with exhibits and networking opportunities, and you'll realize that this conference is a must.

To view the full agenda or to save \$25 by registering online, go to

www.agacgfm.org/pdc. Early registration ends May 30, 2003 so don't delay! We look forward to seeing you in Chicago!

Member Services

Baseball Game

Membership Services in partnership with our Northern Virginia Chapter is sponsoring a Potomac Cannons Baseball game. The Orioles Baseball game originally planned with our Baltimore Chapter has been cancelled. The game will be on Saturday June 7. When available, additional detailed information will be provided at our monthly meeting, on our web site and in the next newsletter. If you are interested in attending this activity, please contact karl.boettcher@fms.treas.gov (202.874.6131) or james.butler.davis@us.army.mil (703.428.6123)

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It's 2003 and the world is changing... it's important to have a trusted business partner that has **weathered the storm.**

Changes in the public accounting arena have prompted the GAO to issue a set of professional standards regarding public accounting firms performing financial statement audits and management consulting to the same agency.

Grant Thornton is the only major international public accounting firm that continues to provide management consulting services to the public sector as its principal business. We have and will continue to focus on our core competencies...delivering financial, technology and performance solutions to federal, state and local governments as well as international organizations...we don't do Federal financial statement audits.

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Being a CGFM Helps with the CIA Exam

In a letter dated January 17, 2003, The Institute of Internal Auditors (IIA) Board of Regents has recognized the Certified Government Financial Manager (CGFM). It has been accepted as a designation for the CIA exam part IV Professional Recognition Credit. Effective immediately, currently registered and new CIA candidates who have successfully completed the requirements for the CGFM designation are eligible to receive Professional Recognition Credit for CIA exam Part IV. If you hold the CGFM designation, and are thinking of taking the CIA exam, you have already completed one part of the four part exam.

DC Chapter Recognition Program

By Pat Clark

3rd Quarter – November 2002 – January 2003

I	Chapter Leadership	4,850
II	Education	2,675
III	Certification	2,350
IV	Communication	4,925
V	Membership*	100
VI	Community Services	2,450
VII	Awards	0
	Total for 3rd Quarter	17,350
	Goal for 2002 – 2003 Program Year	10,000
	% of Goal	174%

Points for Overall Base Growth, New Member Acquisition and Retention are awarded at the end of the program year (April 30, 2003).

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Inside the Black Box

By Simcha Kuritzky, CGFM, CPA

Super Circular Accounting

The Super Circular

The Office of Management and Budget (OMB) recently issued a draft of what it called a "super circular" to replace numerous circulars and bulletins issued over the years. In Appendix A, there is a list of SGL accounts which it claims will satisfy FFMIA requirements. This list differs from the Treasury Financial Management Service's (FMS) chart of accounts in many significant ways. While it is possible that OMB will have amended this list or repealed it in favor of FMS's existing list before this column reaches the readers, I thought I'd describe these differences and their potential impact.

Overall

The OMB list is about a third the size of the FMS list. It maintains the same overall structure, but does not describe the Credit Reform Memo accounts. OMB split out most proprietary FMS accounts into federal and non-federal so as not to rely on Trading Partner in the data.

Reconciling Cash

The biggest difference between the OMB and FMS charts of accounts is that FMS splits the obligation (4800 series) and expenditure (4900 series) accounts into paid and unpaid, while OMB does not (there also is no expansion of the proprietary 1010 Cash account to compensate). FMS, of course, is in charge of the government's cash, and many pieces of legislation specify disbursing authority, not just budgetary authority. Eliminating the distinction between paid and unpaid will make it impossible to prepare the third section of the Statement of Budgetary Resources (Relationship of Obligations to Outlays) using only general ledger accounts. Was this an oversight on the part of OMB, or do they intend to drop the this section of the SBR?

Upward and Downward Spending Adjustments

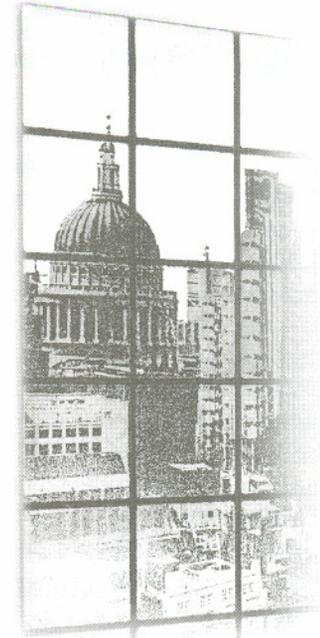
OMB greatly simplified obligation and expenditure recording by eliminating the upward and downward spending adjustment accounts. The SBR still requires that downward adjustments (recoveries) be reported on line 4, separate from the rest of the obligation and expenditure activity. To support this requirement, OMB has revived account 4310 Actual Recoveries. However, there is no indication as to how this account is to be posted. FMS dropped the account years ago, because a recovery is a reduction to obligations and expenditures, so it is difficult to record this same activity in two separate accounts. For example, if an order is canceled, you debit 4800 Undelivered Orders and credit 4600 Allotments (using OMB's accounts). You also need to debit 4310 Actual Recoveries, but what is the offsetting credit? You already recorded the reduction to obligations and the increase to available. One solution I can see is to include 4310 with the available funds on line 9 and credit it instead of 4600 (the entry would then be debit 4800 credit 4310), but this assumes recoveries have been apportioned and are available for spending.

Total Obligation Split Out

Instead of paid/unpaid and upward/downward spending adjustments, OMB split out obligations (4800 series) by Budget Category and whether they were direct or reimbursable. Although 4900 Delivered Orders (Expenditures) is not split out, I assume this was an oversight, since the split out exactly mirrors the presentation of SBR line 8 and both 4800 and 4900 are reported there.

Funded and Unfunded Expenses

The FMS SGL places all unfunded expenses in the 6700 and 6800 series of accounts, to assist with the preparation of the Statement of Financing. While OMB kept depreciation and related unfunded accounts (in the



6600 series), it has no explicit accounts for other unfunded expenses such as bad debts expense, billed vendor refunds, imputed costs, and future-funded costs. Since the Statement of Financing matches costs against expenditures, it is necessary to separately identify those components of Net Cost that are not funded.

Program Costs

FMS combined operating expenses and program costs into one account (6100), while OMB splits them into two (6100 and 6200). Some agencies will have difficulties determining which type of cost a particular invoice represents at the time the expense is recorded, or changing their payroll interface to post to different accounts based on certain elements of the accounting strip.

The opinions expressed in this article belong solely to the author. Comments, suggestions, and critiques are welcome. Send them to Simcha.Kuritzky@ams.com, and not to the AGA.

GASB's New Model Implementation Well Underway

By James M. Williams

More than 450 state and local governments have notified the Governmental Accounting Standards Board (GASB) that they early implemented the new financial reporting model required by GASB Statement No. 34, Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments. Ohio has been a recognized leader with over 45 governments early implementing GASB Statement 34. Implementation was required for fiscal years ending after June 15, 2002 for the largest governments and will be required over each of the next two years for the other governments.

What is new about the new financial reporting model? The new model's major changes include government-wide financial statements on the accrual basis of accounting, which includes infrastructure and other capital assets; enhanced fund reporting; a required management's discussion and analysis; and resolution of a num-

ber of troublesome financial reporting issues. The GASB also issued two question and answer implementation guides to help preparers understand and implement the new model's changes.

How has the implementation been going? GASB Chairman Tom Allen recently stated, "Responses received from those who have implemented [GASB Statement 34] early have been overwhelmingly positive and often have included encouraging comments from city and county managers and government board members once they have been informed by finance officials and auditors of the additional finance information contained within the reports."

How have users reacted to the new financial reporting model? User reaction has been very positive since GASB Statement 34 was issued in June 1999. The GASB has issued a series of guides to assist users in understanding the financial state-

ments prepared under the new model. These guides primarily target citizens, taxpayers, elected officials, and financial analysts. The GASB will monitor reactions and the need for additional guidance as users gain experience in understanding and evaluating financial statements following GASB Statement 34.

The above information only hits some of the highlights about GASB Statement 34 and its implementation. You can find more information under the GASB 34 button at the GASB web site (www.gasb.org).

AGA Cleveland Chapter member Jim Williams is a GASB member and retired Ernst & Young LLP partner and National Director of Public Sector Accounting and Assurance Services.

The views expressed in this article are those of Mr. Williams. Official positions of the GASB are determined only after extensive due process and deliberations.

Benefits of Earning The CGFM - Do You Agree?

Question:

What are the most common benefits of certification as reported by applicants and certificate holders?

Answer:

Although many organizations emphasize job promotion and higher salaries when promoting their certification programs, the reality is that these tangible benefits usually fall at the bottom of the list. What comes out at the top?

Intangible benefits such as increased knowledge, enhanced credibility, and personal satisfaction in attaining a goal.

Interestingly, this pattern holds true across a wide variety of professions, including those for which possessing

the credential is tied directly or indirectly to increased income. It appears, then, that much of the value derived from the credential stems from: (a) the visibility and image of the credential and (b) the degree to which participation in certification and re-certification enhance professional development.

This question was excerpted from Certification Navigator, Copyright 2003, Knapp and Associates International, Inc. Fall, 2002.

The CGFM Regional and Chapter Coordinators continue to work energetically and diligently to inform the financial management profession about the many benefits of earning the Certified Government Financial Manager (CGFM) designation.

We appreciate each and every AGA member's contribution to informing others about the CGFM - from wearing a CGFM ribbon at AGA meetings and seminars, to offering chapter scholarships to those members who are planning to take the CGFM exam, to gaining state government recognition for the CGFM. Every action, however small or large, helps to raise the visibility and image of the CGFM designation. Those who have earned their CGFM indicate the increased confidence and knowledge they bring to their jobs. From our anecdotal experience, we find that our holders mirror the reasons cited in the answer above.

Washington DC Chapter AGA - Board Meeting Minutes from Tuesday, March 4, 2003

By Joel Renik

The eighth official meeting of the chapter year commenced at 12:00 noon on Tuesday, March 4, 2003 in the GAO Building, 441 G Street NW, Washington, DC.

Attendees

There were a total of nine attendees; 7 in person and 2 via teleconference. Those in attendance were: Wendy Comes, Joel Renik, Gail Vallieres, Karl Boettcher, Jim Swartz, Harris Gofstein, and Ralph Bucksell. Via teleconference, Pat Clark and Eleanor Long joined us.

Wendy opened the meeting with an announcement that we have a full venue of sponsors for the May conference. This should ensure us a financially sound year if all goes as anticipated. Ads have been placed and an electronic mailing was made.

Wendy encouraged attendance at the annual awards dinner in April. Nominations will be sent out via e-mail for Board review.

Wendy proceeded to conduct the meeting according to the previously distributed agenda.

1. Treasurer's Report – Gail Vallieres

IRS Form 990's have been completed. Gail mentioned the transition of Treasurer duties is on-going. No financial reports were distributed at the meeting.

2. Secretary's Report – Joel Renik

The minutes from the February meeting were approved electronically. If you would like a copy of the minutes, please request a copy via e-mail from Joel at joel.c.renik@irs.gov.

3. Webmaster Report – Harris Gofstein for Steve Johnson

Harris reported that the on-line credit card functionality is up and running

for the March luncheon meeting, as well as, the May conference. The next task for the Webmaster's staff is the next cycle of enhancements planned for the website. Harris asked about accepting SF182's from federal agency employees. Wendy mentioned that these would be accepted as in the past and processed by GWSCPA. Harris also asked about extending the member rate beyond AGA DC and GWSCPA. Wendy noted that we would not extend the same benefit to other organizations at this time, but may closer to the conference date if we are not meeting the numbers.

After today's board meeting, Harris planned on training selected members on the credit card processing functionality.

4. Directors' Reports Newsletter – Wendy Comes for Diane Wright

The March issue was mailed out earlier this month and we have seen an increase in the number of reservations for the luncheon meeting. The March issue included an advertisement for the May conference.

We have lost some advertisers recently that have not been replaced. Advertisers have not been paying invoices promptly, but the Assistant Treasurer is pursuing collection. Karl asked about the number of advertisers we need or want in the newsletter. Wendy responded that we would like to have as many as needed to make the newsletter self-supporting.

Wendy brought up the matter that our DC Connection monthly newsletter will most likely be going electronic in the next chapter year. She noted that she accessed the National database to see how many members had e-mail addresses listed. Approximately 1,100 out of our 1,600 members have addresses filled in, but it is not known just how accurate those addresses are. Wendy also mentioned that an elec-

tronic newsletter presents other issues, such as whether to do a periodic single sheet mailing to ensure members get key dates on their calendars. Keeping our advertisers would not be a critical issue since we would not need to cover printing and postage costs. Other questions, such as including links to advertisers websites instead of having members expend their resources to print the advertisements, along with the articles, would need to be addressed.

Programs –

Wendy Comes for Ron Longo

All speakers are lined up for the remainder of the chapter year.

Meeting Support - MelaJo Kubacki

No report.

Conferences –

Wendy Comes for John Cherbini

As previously mentioned above, all sponsors have been designated for the May conference, which is a great accomplishment so early in the process. This allows us to focus on other pertinent issues.

CGFM Coordinator –

Wendy Comes for Phyllis Hunter

Wendy reported good news on the CGFM certification. Several federal agencies have been paying for an employee's CGFM certification. This should increase the interest in earning the designation. National is working on putting together a self study primer for Part 2 of the exam.

Community Service –

Wendy Comes for Cis Kuennen

Wendy reported that \$116 was collected at the February luncheon meeting in support of Christmas in April. Cis is willing to pick up excess professional attire for those interested in donating gently used clothing. Contact Cis directly to make arrangements. Wendy was unsure if Cis will be collecting clothing for both men and women.

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Washington DC Chapter AGA Board Meeting Minutes

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Member Services –

Karl Boettcher

Karl asked Wendy if any more work was done on agency liaisons. Wendy responded no.

Karl briefed the group on past and upcoming events. He submitted names and pictures of attendees at the January 2003 event. The ski event had seven participants and Karl has pictures from this event as well. The tour of the National Cathedral is Sunday, March 9. Karl thanked Cis Kuenen for taking the collection at the last luncheon for the Christmas in April event. Karl mentioned that anyone interested in contributing at least two hours of their time for the Christmas in April event would be appreciated.

In May, our chapter is partnering with the Baltimore Chapter for an Orioles game. Karl is working on putting together a happy hour after the May conference. Details to follow. There is no happy hour scheduled after the March 5 luncheon.

Early Careers –

Meghan Schindler

This Friday, 3/7—Mixer with the Northern VA chapter at Carpools in Arlington. One of our local university business fraternities, Delta Sigma Pi, will be attending as well.

Awards –

Ralph Bucksell

Ralph mentioned that he needs to provide the Webmaster with an announcement for the April Awards Dinner. Sponsors for the dinner have been obtained. Ralph said he is working on the awards.

Membership –

Eleanor Long

Eleanor noted that we had a good couple of months in new membership activity. We are still a bit away from meeting the new membership goal. Wendy reminded everyone that the REAP program continues through May 2003 and asked Eleanor to provide a brief article to the Webmaster for inclusion on the website. Membership retention remains strong.

Administration –

Pat Clark

Pat submitted her report to National on 2/15/03. As of that date, Pat noted we are above meeting the goals for the current chapter year. Pat mentioned she needs to talk to Phyllis Hunter.

5. Old Business

No report.

6. New Business –

Wendy Comes

No items.

Adjournment

The meeting adjourned at approximately 12:40 pm. The next Board meeting is scheduled for Thursday, May 1, 2003 at GAO headquarters, 441 G Street, N.W., Washington, DC. The closest Metro stops are Judiciary Square (red line) and Chinatown/Gallery Place (green/yellow line).

Education Opportunity

05/07/03 - 05/08/03 "Financial Management in Practice: The Realities of Systems and Processes"

AGA's Washington, D.C. Chapter and the GWSCPA present this second annual conference, worth 15 CPE hours, at the Grand Hyatt Hotel in Washington, D.C. Early registration rates are available through April 18. For more information, visit www.agadc.org/conferences.html or call 703.758.4080.

Newsletter Comments or Suggestions?

Do you have any comments or suggestions regarding the newsletter? Do you have an article you'd like to see in print? The deadline for submitting articles to appear in the June 2003 issue is May 1, 2003. Please send your comments and contributions to the newsletter editor, Diane Wright at diane.wright@ams.com.

E-mail Mailing List

Would you like to receive e-mail reminders of our monthly meetings and conferences? If so, please go to www.agadc.org to sign up for our mailing list in the Member Services section of the website.

Performance Goals and Budgets

By Amelia Gruber, Government Executive

Federal managers said they support the notion of linking agencies' budgets to their ability to meet performance goals, but think the current process is badly flawed. The comments, made at a February forum hosted by the Performance Institute, an Arlington-based think tank, allowed federal managers to share stories of progress in linking performance to budgets, one of five management initiatives outlined in the President's Management Agenda. But participants in the discussion, who spoke on condition of anonymity, spent much of the session addressing the challenges they have faced in measuring their agencies' success.

They also discussed ways the administration could help them overcome these challenges. Managers said they would like OMB to give them better guidance on how to measure performance accurately. One participant said she would like to see OMB hold up more models of agencies that had succeeded in this area. Several others said they wished that the office would streamline and simplify the guidelines for reporting progress. Read more at www.govexec.com/dailiyfed/0203/022703a2.htm

Luncheon Meetings

Only one more luncheon meeting left for the program year – Please Join Us!!!

05/06/03 - Luncheon Meeting and Mini Conference

Congratulations to Our AGA DC 2003 Award Recipients

The Washington DC Chapter 44th Annual Awards Presentation and Eighth Annual Member Recognition Dinner was held on April 10, 2003. At the time that the newsletter was being written we were still awaiting the names of several award winners. We will publish the list of all the members who received awards in our June Newsletter. However, we would like to recognize the DC Chapter's major awardees for 2003. They are:

Einhorn/Gary Award:

James W. Saylor Award:

Distinguished Leadership Award:

Distinguished Service Award:

Achievement of the Year Award:

Education and Training Award:

W. A. (Bill) Broadus, Jr., CGFM

Patricia L. Wensel, CGFM

Mark W. Everson

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Welcome to Our Chapter's Newest Members

Name	Organization	Sponsor
Ana Cerna	KPMG	
Cheryl Lynnette Griffin	Grant Thornton	Mr. Charles P. Joyce
Kelly Haynes	Grant Thornton	Mr. Charles P. Joyce
Stephen Holst	Internal Revenue Service	
Jill Lennox	Securities and Exchange Commission	
Timothy Morgan	Pricewaterhouse Coopers	
Charles Ripetta, CPA	Kearney & Company	
Irfan Satriadhi	KPMG	
Connie Turner	U.S. Agency for International Development	
Stephen Gregory Wills, CMA, CFM, CPA		

Member Services-Wolftrap

A GA member services in partnership with our Northern Virginia Chapter is sponsoring an evening at Wolftrap National Park for the Performing Arts on Sunday, May 25 at 8 p.m. We will be entertained by the "President's own" United States Marine band followed by fireworks at 9 p.m. There is no charge for this activity and there is plenty of free parking. As a large crowd is expected, early arrival is suggested. We will meet at the box office area by 6:30 p.m. in order to get inside seating. For those arriving late, bring your blankets and lawn chairs, as outside lawn seating is available. Wolftrap is located just 4 miles west of Tysons corner. From 495, take Rt. 7 to Towlston Rd. Left on Towlston Rd., and go 1 mile to the Wolftrap parking area. If you are interested in attending this activity, please contact karl.boettcher@fms.treas.gov 202.874.6131.

Strategic Recruiting and the President's Management Agenda

The Performance Institute has released "Strategic Recruitment for Government," a 92-page research report detailing federal agencies' efforts to fulfill the human capital component of the President's

Management Agenda and recruit enough quality employees to stem the looming "human capital crisis." Read more at www.performanceweb.org/research/recruitment/index.htm.

AGA-DC & GWSCPA 2nd Annual Conference

"FINANCIAL MANAGEMENT IN PRACTICE: THE REALITIES OF SYSTEMS AND PROCESSES"

May 7-8, 2003 – Grand Hyatt Hotel, Washington, DC

Highlights: The goal of this conference is to provide practical, hands-on education and advice for front-line financial managers, supervisors, and accountants. This 2-day conference will address emerging issues related to financial management and systems. The conference will have two tracks during certain sessions – one track for accounting / auditing topics (e.g. Credit Card Internal Controls and Best Practices), and the other for financial systems topics (e.g. Making Legacy Systems Work). These two tracks allow attendees the flexibility to attend some accounting topics and some system topics.

Conference Information / Registration:

Program times: 8:00 am until 4:30 pm on both Wednesday and Thursday
AGA-DC and GWSCPA members: \$300 early registration (\$350 late registration – after April 18, 2003)
Non-members: \$350 early registration fee (\$400 late registration – after April 18, 2003)

Continuing Education:

15 hours CPE credit (recommended) – credit offered by GWSCPA Educational Foundation for all participants
Level: Intermediate
Format: Lectures + Question & Answer

Who Should Attend:

Government financial management professionals, accounting and other professionals who deal with government financial management professionals

Why should you attend?

- Hands-on - Conveniently located
- Support your local organization - Cheap CPE!

For more information: visit www.agadc.org or call 703-758-4080.

AGA-DC / GWSCPA Co-Sponsored Conference – "Financial Management in Practice"

Wed / Th – May 7-8, 2003 Enclosed is my payment in the amount of \$_____

I am a member of (check all that apply): AGA-DC GWSCPA AICPA NABA-DC MSA
 IMA-PAC other

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Return to: GWSCPA Educational Foundation, 1023 15th Street, NW, 8th Floor, Washington, DC 20005 / Ph: 202.789.1844 / Fax: 202.789.1847 / E-mail: cpe@gwscpa.org. GWSCPA Educational Foundation EON #: 52-1469031 Make checks payable to GWSCPA Educational Foundation. Use separate form for each registrant. Fax registration with credit card is acceptable. Foundation refund and cancellation policies apply. Individuals with special needs, contact the GWSCPA at least five working days prior to program date. Details - visit us online at www.gwscpa.org The GWSCPA Educational Foundation is a registered CPE sponsor with: DC / MD / NJ #845. Virginia no longer requires sponsored ID number.

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