

Chapter Executive Committee*Advancing Government Accountability.***Chapter President**

Bob Wells

rwells496@spsmail.org

Ph: 417-234-0095

President-Elect

Tina McManus

TinaMcManus@Missouristate.edu

Ph: 417-836-4232

Secretary

Julie Ravenscraft

julieravenscraft@missouristate.edu

Ph: 417-836-5399

Treasurer

Lindsey Brownsberger

lindseybrownsberger@missouristate.edu

Ph: 417-836-6162

**Immediate Past President/
Accountability Chair**

Rick Findley

rickfindley@yahoo.com

Ph: 417-546-7287

Director of Education

John Everest

jeverest@spsmail.org

Ph: 417-523-0519

Director of Membership

Justin Hill

jrhill@greencountymo.org

Ph: 417-829-6202

Director of Professional Certification

Jon Cummings

jcummings@dmcpcpa.com

Ph: 417-882-0904

Director of Communications

Brandie Fisher

bfisher@springfieldmo.gov

Ph: 417-864-1337

Director of Community Services

Pat Monday

Pat.Monday@cityutilities.net

Ph: 417-831-8719

Early Careers Chair

Lisa McCurry

lmccurry@springfieldmo.gov

Ph: 417-864-2096

Website

Teresa Allen, CGFM

tallen@springfieldmo.gov

The GASB's New Pension Standards Are Now Available

The Governmental Accounting Standards Board (GASB) published standards intended to improve the accounting and financial reporting of public employee pensions by state and local governments. The two pronouncements, which were approved on June 25, are available to download at no charge on the [GASB website](#).

Statement No. 67, *Financial Reporting for Pension Plans*, revises existing guidance for the financial reports of most pension plans.

Statement No. 68, *Accounting and Financial Reporting for Pensions*, revises and establishes new financial reporting requirements for most governments that provide their employees with pension benefits.

A [news release](#) announcing the new standards and a [plain-language description](#) of the new standards also are available on the [GASB website](#).

The provisions in Statement 67 are effective for financial statements for periods beginning after June 15, 2013. The provisions in Statement 68 are effective for fiscal years beginning after June 15, 2014. Earlier application is encouraged for both Statements.

Interested in becoming a member of AGA?

Ozarks Chapter AGA Dues are \$5.00 Plus

Full Government Member—\$90/year

Private Sector Member—\$150/year

Early Career Member—\$45/year
-Fewer than three years professional experience.

Student Membership—\$30/year
-full time college/university students not gainfully employed.

Retired Member—\$30/year

Contact [Justin Hill](#) for more information!

Check out career
opportunities on page 6!

Advancing Government Accountability.

**OZARKS CHAPTER OF AGA
2012-2013 Statement of Operations**

		7/30/2012
	2012-13 Budget	FYTD Actual Revenue
Revenues:		
Chapter Dues	\$ 350.00	119.60
Monthly meetings	1,750.00	-
Seminars:		
Fall Seminar	1,800.00	-
Spring Membership Seminar	7,500.00	-
Spring Seminar Sponsorships	1,000.00	
Other Revenues:		
Recruiting stipend from National AGA	150.00	-
Charity Fundraiser	-	-
Misc Revenue	50.00	-
Interest income	50.00	10.45
Total Revenues	\$ 12,650.00	\$ 130.05
	Projected Expenses	FYTD Actual Expense
Expenses:		
Monthly Meeting Expenses:	\$ 1,500.00	-
Seminar Expenses:		
Fall Seminar	500.00	-
Spring Membership Seminar-Expenses	1,700.00	-
Spring Membership Seminar-Dues	4,750.00	-
Community Service Expense	600.00	-
Scholarships:		
Educational (Post Secondary Ed) Scholarships	4,000.00	-
CGFM (Member) scholarships	400.00	-
PDC - CEC Travel Stipend	1,875.00	112.26
Membership Drive Expense	150.00	-
Replenish speaker gifts	300.00	-
Misc Expense	300.00	95.00
Total Expenses	\$ 16,075.00	\$ 207.26
Change In Fund Balance:		
Beginning	8,628.11	8,628.11
Revenue	12,650.00	130.05
Expended	16,075.00	(207.26)
Projected Reduction in Fund Balance	(3,425.00)	
Ending	\$7,177.04	\$8,550.90

AGA - Your Best Connection for Quality, Affordable Continuing Education



CEC Minutes 7.26.12

July 26, 2012 CEC Meeting

12:00 PM – Busch Building – 2nd floor West conference room

Attendance: Teresa Allen, Pat Monday, Bob Wells, Tina McManus, Lindsey Brownsberger, Lisa McCurry, John Everest

Secretary:

The minutes from the last meeting were approved.

Treasurer:

The treasurer's report was presented and approved.

Communication:

No newsletter until August. The deadlines will be the Friday before the 7th of each month.

Brandie is accepting our 1st place award for outstanding newsletter!!!!

Scholarships:

The idea of rotating the scholarship committee was discussed. For 2013, the dates for the scholarships will be:
Open – Jan. 4th, Return – March 4th, Announced – March 29th, and awarded at the April meeting

Early Careers:

They have been discussing the intern program with CU with Jamie Dame.

Community Service:

Ideas of raffles, sales and supplies for teachers were discussed.

Education:

Discussed tour of Emergency Center – non-lunch – 12 to 1 PM - \$10 – 1 CPE

Fall seminar - \$60 – members, \$80 – non-members

Spring seminar – two sessions on Joplin

CGFM:

n/a

Other:

We probably need to form a committee to review and revise/update our chapter bylaws.

Next CEC meeting will be Thursday, August 30th, 2012 from 12:00 to 1:00 PM in the 2nd floor West Busch Building conference room.

Meeting Adjourned: 12::55 pm

Ozarks Chapter News

Scholarship Appreciation Note

SBU-CoB&CS-Accounting Department

AGA members:

On behalf of the accounting faculty of SBU we thank you for awarding scholarships, this year and in previous years to our deserving students - this year Pearl Karamitros a very deserving student. Your financial support for our students is very much appreciated.

Sharla Bailey, Asst Prof of Accounting

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Ozarks AGA website is back up and running and up to date.

Visit us at: www.ozarksaga.org

The Ozarks Ledger is a publication of the Ozarks Chapter of The Association of Government Accountants

Brandie Fisher, Editor

Deadline for articles: **30th** of each month

Send articles to: bfisher@springfieldmo.gov

Accounting Career Opportunities in the Ozarks

[City of Springfield](#)

Accounting Clerk

Payroll & Benefits Assistant

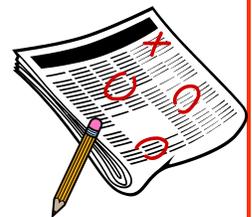
[Missouri State University](#)

Financial Aid Counselor

Grant Development Specialist

[State of Missouri](#)

Fiscal and Administrative Manager



PDC News—San Diego, California—July 29th-August 1st



Top Left: Congratulations to **ALL** Mid-West Chapters for reaching **Platinum** status in Chapter Recognition Points

Top Right—Ozarks Chapter received first place in our category for the Ozarks Ledger.

Bottom Left—Brandie Fisher and Bob Wells display the Ozarks Chapter awards received at the PDC Conference.