



Happy New Years to the Federal Government and the Colorado Counties, and Happy Winter Holidays!

Meet and Greet December 6th 4:00-7:00 p.m

Map and Flyer found [here](#)

The flyer for the Networking Event features a colorful city skyline graphic. The text "NETWORKING EVENT" is written in large, bold, red letters across the skyline. Below the skyline are three circular inset photos: one showing a group of people in a meeting, one showing a person reading a document, and one showing a person working at a computer. The text on the flyer reads: "Come network, meet, and socialize with other government finance & accounting professionals! 6 December 2018 4:00 – 7:00pm at the RIO GRANDE MEXICAN ★ RESTAURANT 1525 Blake St, Denver, CO 80202". At the bottom, it says "Association of Government Accountants – Denver Chapter" and "www.agacgfm.org/chapters/denver".

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President’s Message September Fall 2018

I want to personally thank our chapter board and chapter members for an amazing 2017-2018 Program year. It has been a pleasure to serve on the board as President this past year.

The 1st annual Summer Picnic / Awards Ceremony was a success. Congratulations to our Awards winners. We have a few items coming up that I wanted to make sure you are aware of:

- Webinars are being held monthly. Check the website for upcoming dates. <https://www.agacgfm.org/Chapters/Denver/Training-Events/Webinars-2018.aspx>.
- Mixer – We are planning a holiday mixer for December. This will be a fun way to get know the chapter members and network. Look for details to follow soon.
- CGFM - Looking to get your CGFM? Talk to us. We offer courses and study groups. Our chapter even offers scholarships for the exams. Contact us at denveraga@gmail.com for more information.

Remember to feel free to let your board know about any ideas that you might have. We are working on setting up an IDEAS section on the website in the near future. Be sure to check the website often. In the meantime, please send your ideas to denveraga@gmail.com.

I wanted to let you know about the following positions that are open on the board for the 2018-2019 program year. Please consider joining.

- President Elect
- Treasure Elect
- Director of Emerging Issues/Research

Please email me directly for any questions regarding the open positions.

Sincerely,

Jackie Schmuhl

1. **GASB News** - GASB Proposes New Implementation Guidance to Assist Stakeholders with Application of its Pronouncements
2. The Governmental Accounting Standards Board (GASB) has proposed implementation guidance containing questions and answers intended to clarify, explain, or elaborate on certain GASB pronouncements.



FASAB News - FASAB Issues its Annual Report and Three-Year Plan The Federal Accounting Standards Advisory Board (FASAB or “the Board”) published its Annual Report for Fiscal Year 2018 and Three-Year Plan today. The combined report allows stakeholders to consider FASAB’s progress and invites them to advise the Board about its plans. The report reviews the Board’s efforts and accomplishments during fiscal year 2018 and provides information about current projects, as well as potential projects the Board will consider in 2019 agenda-setting discussions. FASAB requests your written comments regarding the content of the annual report and the Board’s project priorities for the next three years. In addition, the Board is considering educational efforts. Input regarding educational needs will help frame those efforts. Written comments are most helpful if they provide the reasoning for your views. Please provide your comments by January 23, 2019. The Board also plans to conduct an online survey to help in assessing the most important priorities for the future. The survey will open in late November. More details will be available then on the FASAB homepage at www.fasab.gov. The report is available at <http://www.fasab.gov/our-annual-reports/>.

GAO Sets New Financial Benefits Record

WASHINGTON, D.C. (November 15, 2018) – The U.S. Government Accountability Office’s (GAO) 2018 work yielded a record \$75 billion in financial benefits for the federal government—a return of about \$124 on every dollar invested in GAO. In addition, GAO produced nearly 1,300 nonfinancial benefits that shaped legislation and enhanced programs across government. These new statistics are part of [GAO’s new performance and accountability report for fiscal year 2018](#), which was issued today and documents the agency’s efforts during the past year to help the federal government run more efficiently and effectively.

“Our latest performance and accountability report makes clear GAO is one of the best values in government, providing taxpayers with impressive cost savings and improvements to a wide range of programs the American people rely on,” said Gene L. Dodaro, Comptroller General of the United States and the head of the GAO. “I want to extend my sincerest appreciation to everyone at GAO for helping to make 2018 such a banner year....”

Free CGFM Exam Study Course #1

Message from Denver Chapter CGFM Director Jeff Hart, AGA Past National President

I have again volunteered to teach a free CGFM study course #1, "Governmental Environment", for members of our chapter if there's enough interest. We are thinking of April or May 2019.

Here's the official course overview: Financial management professionals will examine the ways government entities differ from private entities and how they interact at the Federal, state, and local levels. As part of the Certified Government Financial Manager (CGFM) series, you will learn the realities of public accountability, and gain an understanding of government organization and interaction at all levels.

You can find more details on what this course covers at <https://www.managementconcepts.com/Course/id/5601>. The normal price for this one day course is \$459.

If this is something you would be seriously interested in attending, please let me know at jeffshart@comcast.net. We would also need a suitable classroom for the course, so please also let me know if your organization has a room we could use for this class.

Free CPEs! Chapter Hosted Webinars

We are offering our chapter members free CPEs via the AGA Webinar Series. 2 CPE hours available for attending. These webinars are hosted at: USFWS Denver Finance Center 7333 W Jefferson Ave., Ste. 300 Lakewood CO 80235 Look for our 2019 series this Fall at Denveraga.info <https://www.agacgfm.org/Chapters/Denver/Training-Events/Webinars-2018>, and reminder emails with time, location, and registration details. December 5th events will be rescheduled. The next webinar will be held on December 20th.

AGA – The Thought Leader in Government Financial Management

AGA is the member organization for financial professionals in government. We lead and encourage change that benefits our field and all citizens. Our networking events, professional certification, publications and ongoing education help members build their skills and advance their careers. Visit AGA's website and learn more at: <http://www.agacgfm.org/home.aspx>