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Association of Government Accountants

President's Message

Janet Pacheco-Morton, CGFM, CPA

It has been an honor to serve as the AGA-New Mexico Chapter president this past year. I want to express my heartfelt thanks to the chapter executive committee who served faithfully and effectively! A special thanks to all of the AGA members, and others who have provided much support with your participation. We accomplished a lot in our quest to provide quality educational luncheons and webinars, a successful annual professional development training, and supported many deserving charities, such as the Esperanza Womens Shelter, and Carrie Tingley Hospital, to name a few. We achieved many of the goals that we set out to achieve this year, but what I am most thankful for, is the friendships, continued and new, that I made along the way. Thank you for the opportunity to serve with a great group of professionals, who served faithfully and effectively! I am excited to hand over the reins to Misty Schuck, who will be taking on the role of president for 2019-2020. I look forward to working with Misty to make the upcoming AGA year a great one!



Incoming President's Message

Wow! It's hard to follow such an awesome President like Janet Pacheco-Morton. Janet has laid the groundwork for a successful and well-organized Chapter. I am humbled to be a part of such a wonderful organization.

The Chapter Executive Committee members for the NM Chapter are engaging, hard-working and extremely dedicated and committed to the mission of the NM Chapter. It is with great respect and admiration that I join in their efforts to serve professionals in the government financial management community to provide quality education, foster professional development and certification and support standards and research to advance government accountability.



Highlights this month...

- April 2019 Treasurer's Report
- June 12th FREE AGA Webinar – Leadership 2.0. Contact blanca.sena@state.nm.us to sign up
- Webinar Schedule for next program year – July 2019 to June 2020 Coming Soon!
- Chapter planning for the next fiscal year – April 2019 to March 2020
- Nomination Period for Financial Manager of the Year now open. Nominations due July 5th
- Scholarship Nominations for Path to CGFM Opening Soon
- CGFM in NM PROFILE – Sarah Brack, CPA, CGFM, CGMA

New Accounting Pronouncements

- **Leases** – The GASB has issued Statement No. 87 Leases which dramatically changes the accounting for leases. The effective date is for reporting periods beginning after December 15, 2019. For more information and implementation guidance, see www.gasb.org.
- **Fiduciary Activities** – The GASB has issued Statement No. 84 Fiduciary Activities which establishes criteria for identifying fiduciary activities of all state and local governments. The effective date is for reporting periods beginning after December 15, 2018. Earlier application is encouraged. For more information and implementation guidance, see www.gasb.org.

Did you know that you can subscribe to the GASB mailing list and receive Technical and Non-technical GASB updates? Visit the GASB website at www.GASB.org, on the home page select “ABOUT US” and “Get News From the GASB”.

Thank you to all of our NM Chapter members for your continued participation and support.

Treasurer's Report – April 2019

	Bank	Book	Variance
Beginning Bank / Book Balance	\$ 78,281.81	\$ 78,281.81	
Checks Cleared / Issued	(7,029.53)	(8,036.56)	
Deposits	24,109.57	24,109.57	
Ending Bank / Book Balance	95,361.85	94,354.82	
Outstanding Deposits			
Outstanding Checks	(1,007.03)		
Check Figure	\$ 94,354.82	\$ 94,354.82	\$0.00
Stmt Ending Bank Bal as of 4/30/19	\$ 95,361.85		
Variance	\$0.00		

CLEARED CHECKS	Date	Transaction / Description	Payment Amount
1841	3/16/2019	AGA (SF County Member Dues sent to NM Chapter by mistake)	220.00
1842	4/3/2019	Heather Prudhomme (PDT Swag & Speaker Gifts)	5,158.53
1843	4/3/2019	Mark Lautman (PDT Keynote Speaker)	1,000.00
1844	4/24/2019	Misty Shuck (Reimbursement NMAGA PDT & National PDT Flight)	651.00
		Total	7,029.53
OUTSTANDING CHECKS	Date	Transaction / Description	Payment Amount
1840	3/16/2019	Eventzilla (PDT Registration)	73.58
1845	4/24/2019	Eventzilla (PDT Registration)	933.45
		Total	1,007.03
CLEARED DEPOSITS	Date	Transaction / Description	Payment Amount
	4/3/2019	PDT Deposit (PayPal)	4,074.57
	4/4/2019	PDT Deposit	1,975.00
	4/10/2019	PDT Deposit	1,050.00
	4/12/2019	PDT Deposit	14,575.00
	4/17/2019	PDT Deposit	1,225.00
	4/26/2019	Deposit (Quarterly Membership Dues)	1,210.00
		Total	24,109.57
OUTSTANDING DEPOSITS	Date	Transaction / Description	Payment Amount
		Total	-

About our chapter

The Association of Government Accountants (AGA) New Mexico Chapter serves professionals in the government financial management community by providing quality education, fostering professional development and certification, and supporting standards and research to advance government accountability. Join the AGA New Mexico Chapter today and enjoy the benefits of being a member of one of the major professional organizations in New Mexico!

CGFM – Why should I get it?

Certified Government Financial Manager® (CGFM®) is a professional certification awarded by AGA, demonstrating competency in governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

CGFM is the premiere respected credential that recognizes the specialized knowledge and experience needed to be an effective government financial manager.

Being a CGFM allows you to expand your career opportunities and distinguishes you from others in your field.

CGFM Education Requirements:

To take any of the CGFM examinations, you must have a bachelor's degree from an accredited college or university.

CGFM Professional Experience Requirements:

CGFM candidates must have at least two years of professional-level experience in government financial management prior to being awarded their designation as a CGFM.

NM Chapter proudly offers the “You Pass We Pay” Program to ALL NM Chapter members who want to get certified as a CGFM. More details on the NM Chapter website at

<https://www.agacgfm.org/Chapters/New-Mexico-Chapter/CGFM-Certification/CGFM-You-Pass-We-Pay-Program.aspx>

Upcoming Webinars and Luncheons



Quote of the Month

Make your life a masterpiece; imagine no limitations on what you can be, have or do. Brian Tracy

CGFM in NM – Profiles of CGFM Credentialed Professionals

Profile: Sarah Brack, CPA, CGFM, CGMA
Senior Manager – Audit Department
Atkinson & Company LTD
CGFM since August 2013



Being a CGFM means that I have a strong base of knowledge in governmental accounting and a strong network of peers that I can use to benefit my clients and my firm. Since becoming a CGFM I have felt more confident in my ability to recognize issues and solutions in my government audits and that skill is valued by my employer, my colleagues and my clients. I obtained the CGFM certification in August 2013. I also hold the certified public accountant (CPA) and chartered global management accountant (CGMA) designations.

Sarah lives in Albuquerque, NM with her husband, 3 girls aged 2, 4, and 17 (step-child) and likes to read and play The Sims on the computer. She earned her undergraduate degree majoring in accounting and economics from Tulane University in 2004 and a Master of Accounting from the University of New Mexico in 2007.

Sarah started her career doing bookkeeping for small business clients, mostly government contractors, for a CPA sole proprietor and is now a Senior Manager in the audit department with Atkinson & Company, LTD. serving state agencies and institutions of higher education in the governmental sector and construction and other for-profit entities in the private sector. Sarah has been with Atkinson for over 7 years. Sarah is the Secretary of the Albuquerque Chapter of the AGA. In June 2019, Sarah recently started a new position as a Manager – Professional Ethics at the AICPA. Sarah can be contacted at sarah.brack@aicpa-cima.com

Membership Matters

Focus on Membership



Membership Reminder:

Just a friendly reminder to all our members that membership renewals were due in March. Please renew your memberships as quickly as possible so you may continue receiving your member benefits.

As an AGA member, you gain access to a host of benefits designed to support your career growth and your success. Did you know...AGA is the only professional Association that boasts a membership across ALL levels of government - local, state, and federal. Plus, AGA also has members who work for tribal governments, academic institutions and private sector organizations. The networking opportunities is tremendous. AGA also provides you with career-enhancing tools you need to succeed. For example, advance your professional development through our annual professional development training (PDT) intensive seminars, hot-topic audio conferences, and online opportunities at your convenience. Also receive various publications to assist you in keeping up-to-date on current issues of the profession. As well as have the opportunity to earn the Certified Government Financial Manager (CGFM) designation. The AGA benefits go on and on, so do not delay to renew your membership. Being an AGA Member also provides a wide-array of benefits for your employer as well.

AGA Member News:

Welcome New Members to the New Mexico Chapter:

- Mrs. Natalie Cordova – NM Office of the State Auditor
- Mrs. Lucy Dominguez – NM Public Defender Department
- Ms. Janice Gallegos – NM Office of the State Auditor
- Ms. Lisa Kerr – NM Office of the State Auditor
- Ms. Kelley Koehler – NM Public Defender Department
- Ms. Chantal Montano – NM Office of the State Auditor
- Ms. Laura Montoya – NM Office of the State Auditor
- Ms. Vivian Montoya – NM Aging & Long Term Services
- Ms. Alejandra Rodriguez – NM Higher Education Department
- Ms. Barbara Romero – NM Aging & Long Term Services
- Ms. Cassandra Tapia – NM Public Defender Department
- Ms. Stephanie Telles – NM Office of the State Auditor
- Mrs. Rosa Turner – NM Public Defender Department



Welcome and thank you for your Membership!!!!

To join, go to: <https://www.agacgfm.org/Membership/Learn-About-AGA/Join-or-Renew.aspx>



Chapter Leadership (as of 7/1/2019)
2019-2020 Program Year
National Leadership Members from the New Mexico Chapter

- Vince Lithgow, CGFM** - Southwest Regional Vice President
- Donna Sandoval, CGFM** - Director/NCC Representative, AGA National Governing Board, Immediate Past Southwest Regional Vice President and Journal Editorial Board Member
- Wanda Gonzales** - National Council of Chapters Representative
- Elena Tercero, CGFM, CPA** - Professional Certification Board Member

New Mexico Chapter Leadership

Chapter President

Misty L. Schuck, CGFM, CFE, CGMA, CPA, CICA
Burt & Company CPAs LLC
mistyschuck@aol.com

Immediate Past President

Janet Pacheco-Morton, CGFM, CPA
Morton Accounting, LLC
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Chapter Secretary

Jessica A. Lucero
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Community Service

Margaret A. Sena (CHAIR)
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Community Service

Luis R. Eres, CGFM
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Chapter Historian

Luis R. Eres, CGFM
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Chapter Vice President

Blanca A. Sena
NM Aging & Long-Term Serv Dept.
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Chapter Treasurer

Elena M. Tercero, CGFM, CPA
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Elena.Tercero@state.nm.us

Chapter Treasurer

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Community Service

Jolene M. Gonzales
Retired, State of New Mexico
jolenemgonzales@gmail.com

Membership

Bryan M. Maestas, CGFM (CHAIR)
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Newsletter Editor

Misty L. Schuck, CGFM, CFE, CGMA, CPA
Burt & Company CPAs LLC
mistyschuck@aol.com



Chapter Leadership (as of 7/1/2019) (Continued)
2019-2020 Program Year

CGFM/Professional Certification

Terese Montoya (CHAIR)

New Mexico State Purchasing Division

teresa.montoya@state.nm.us

Education

James Walter Chadburn, CGFM, CPA (CHAIR)

NM Department of Finance and Administration

jchadburn@cybermesa.com

Education

Miranda Mascarenas

NM Department of Finance and Administration

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Education

Blanca A. Sena

NM Aging & Long-Term Services Dept.

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Education

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CGFM/Professional Certification

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Education

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