

# The AGA Communique

AGA Mongtomery / Prince George's County

2020-2021 Program Year Fall 2020

# **Chapter President's Message**



I would like to welcome everyone to the 2020-2021 program year. I have served on the board since 2016 in various capaci-

ties and had the pleasure of learning from an extraordinary group of pastpresidents. I am beyond thrilled to build off the successes of the prior program years and execute a plan that has been worked on by the various board committees since the summer months.

Due to COVID-19, we were forced to postpone our 2019-2020 awards ceremony until September 16, 2020, but as a result of the hard work of our board, we successfully held it virtually. We would like to build off that as we host our monthly meetings virtually until it is safe to return to inperson. We have heard our members and one of the things that we will be doing this year is rotating our meetings between dinner and lunch events to accommodate for competing priorities amongst our members. Our first event was held Wednesday, October 7th. This event was free for all, but going forward, we will offer free events to our chapter members and a small fee for non-chapter members.

Keep checking the events tab on our website

(www.marylandaga.com), and you can see all of the upcoming events, including meetings, workshops, community service programs, and early careers events. More events are added every week, so check back often. Also, connect with us on Facebook, LinkedIn, and Instagram for updates as well!

We are putting together a member satisfaction survey and will be sending that by January to determine if there are other benefits that you would like to see the chapter offer. It's important to me that this chapter meets all of your needs. If you have comments to share or would like to learn more about how to get involved or join the board, please don't hesitate to contact me the email below.

If you are not yet a member, please consider joining us for the exciting things we have planned this year.

Thank you,

Mathew Wenzel, CPA, CGFM, CISA Chapter President President@maryandaga.com

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# 2019-2020 Program Year Awards Ceremony and Recognition

The MPGC AGA celebrated its final event of the 2019-2020 Program Year, the annual Awards Ceremony, where chapter members and the chapter itself are recognized for their contributions during the year. The event, held September 16, also included the official change in leadership for the new program year.

As with so many events this year, the chapter held its cer-

emony virtually. Approximately 70 members and guests attended. The key note speaker was Wendy Morton-Huddleston, AGA National President. The chapter itself was awarded the AGA National Community Service Award, Platinum Award, and Certificate of Excellence for Our Citizens Centric Report. We also thanked our corporate sponsors from the prior program year: CliftonLarsonAllen (CLA), Cotton & Company, LLP, Allmond & Company, KPMG, Becker Professional Education, Kearney and Company, and RMA Associates

AGA MONTGOMERY/ PRINCE GEORGE'S COUNTY CHAPTER

### MPGC AGA CCR Scholarship Winners! (Republished from the AGA MPG website)

Annually, MPGC AGA hosts the Citizen-Centric Report (CCR) Scholarship Contest, where we recruit teams of 2-4 students from local universities in the state of Maryland to compete in preparing their own CCRs.

The purpose of the contest is to prepare an informative CCR on a specific government entity within the state of Maryland. Submissions are evaluated by the chapter's Accountability Committee based on several factors, including meeting the basic elements of a CCR, overall presentation of the report, and evaluation of the relevant facts presented within the report.

We would like to extend our congratulations to the be-

low winners of the 2020 CCR Scholarship Contest!!! For a third consecutive year, Morgan State University has fielded this year's winning team (Enysia Mance, Paige Chatmon, Elizabeth Olusola and Manish Thapa). A short bio of each of these rising stars is presented in our Featured Member Section of the website.

# **Upcoming MPGC Chapter Events:**

### **Ethics Workshop**

Date: December 18, 2020 | Location: Virtual | Scheduled with Cheryl Hyder from the Hyder Consulting Group.

### MPGC Trivia Night

Date: January 27, 2021 | Location: Virtual | Join us for trivia and networking! See our website for upcoming events, registration, and pricing.



# **CGFM** Opportunities

Certified Government Financial Manager® (CGFM®) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, Financial reporting, internal controls and budgeting at the federal, state and local levels. The CGFM certification can help you to:

- Increase and showcase your knowledge
- Distinguish yourself
- Enhance your marketability
- Advance your career

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

- Ethics read and agree to abide by AGA's Code of Ethics
- Education have a bachelor's degree from an accredited college or university
- Examinations pass three comprehensive CGFM examinations
- Experience have at least two years of professional-level experience in government financial management

Details on the certification process are available here.

Questions about CGFM? Contact: agacgfm@agacgfm.com

### MPGC AGA CGFM Study Group

Interested in joining the MPGC CGFM study group? Contact: CGFM@MarylandAGA.com

# Featured Upcoming National AGA CPE Events:

January 11: CGFM Live, Virtual Course: Governmental Environment

January 13: Uniform Guidance

January 26: CGFM Live, Virtual Course: Governmental Accounting, Financial Reporting and Budgeting February 3: GASB Updates

# 2020 Technical Updates:

### FASAB Updates (see fasab.gov and FASAB's newsletters for the latest FASAB guidance)

- Statement of Federal Financial Accounting Standards 58, Deferral of the Effective Date of SFFAS 54, *Leases*. Defers implementation of SFFAS 54 until fiscal years ending after September 30, 2023.
- Continued work on projects related to accounting and reporting of government land as well as omnibus lease standard amendments.

### GASB Updates (see gasb.org for the latest GASB guidance)

• Statement No. 95 postponed the effective date of certain pronouncements and guidance.

# November 18, 2020 Board Meeting Minutes Summary

#### Treasurer – Wilson Kayo

Wilson submitted the financial statements for December during the last meeting and they have been posted to the website.

Wilson informed the board that there is approximately \$35,000 in the bank.

Wilson stated that the committee is still currently working on the compliance piece for the state and they hope to have it done by December.

Freda stated that Wilson sent her an email that two checks arrived for sponsorship. Freda needs to give Mat the PO box key.

#### Accountability - Brett Parris

Brett stated our chapter will review the CCR of another chapter and another chapter will review our CCR. This is a learning opportunity to see what other chapters are doing and how we can improve our report.

Mat asked if the CCR could be shared with the rest of the board members to provide feedback or insight. Brett said he can send the CCR to the board and asked comments be provided by Wednesday, December 2 since the evaluation is due Friday, December 4.

#### Awards - Mathew Wenzel

Anu could not attend the call, but Mat provided an update that Anu is currently working on the SOP for awards. He also stated that he anticipates the awards being virtual, but to stay tuned.

#### **Certification – Michael Harrington**

Mike stated there were no critical updates and that outreach for professional CGFM test takers has been minimal.

#### Community Service – Mathew Wenzel

Mat informed the board that there is the food drive fundraiser this fall. He asked that as we come into the holiday season to please consider donating.

#### Young Professionals - Brian Frey

No major updates. Brian stated that with busy season wrapping up, the committee will be regrouping to reach out to professors.

#### Membership - Tanequa McQueen

Tanequa stated that as new members are joining the chapter, the membership committee has been sending out emails. Additionally, they are trying to set up a virtual welcome event for all new members.

Mat inquired how many new members have joined and stated he can show the committee how to run new member AGA reports.

#### Education/Meetings - Nicholas Garrard

Nick informed the board members there are three upcoming events to look forward to.

November 19: Joint event with Baltimore AGA chapter (2 CPE credits).

December 2: Robin Gilliam with FASAB is presenting on Federal Accounting for Climate-Related Events (I CPE credit). This will be our first time hosting a virtual CPE event. It will be free for Montgomery/Prince George's County AGA members, \$5 for other chapter's AGA members, and \$10 for non-AGA members.

December 18: December Winter Ethics Workshop (4 hours – 2 regulatory ethics CPE credits and 2 behavioral ethics CPE credits). Registration is available online and the cost is \$50 for Montgomery/Prince George's County AGA members and students.

#### Newsletter – Matthew Dragonette

Matt informed the board that the newsletter currently has a planned submission timeframe during the first week of December and will include some of the events discussed in this board meeting.

#### **Recognition – Jillian Manning**

Jillian and Mat stressed the importance of the ACE Award Tracking Template and making sure you are aware of your committee's objectives.

Mat stated he will send out the tracking template again and asked each committee to give a status update during the December meeting.

#### Sponsorship – Lauren Peck

Lauren stated that there weren't any new sponsors since the two from last month's meeting, but they should be hearing more in December once KPMG and other firms can give more of a commitment.

#### Social Media – Lauren Peck

Lauren informed the board that she posted on social media regarding the November joint meeting and the food drive donation links.

#### Webmaster – Denise Reyes

Denise stated that she has been working with Nick on registration for the December meeting. She also informed the board that so far there are five individuals that have registered for the December Ethics Workshop.

Denise reminded all board members to email her if there is information that needs to be posted to the website.

#### NCC Rep – Freda Jackson

Freda informed the board that the last NCC meeting occurred on November 9. She reminded the board members that if we need additional support or to communicate to the national government board, we should direct this to Freda.

In the NCC meeting, Freda stated that they asked each chapter reach out to different employers to increase employer support for AGA and inquire if the firms will pay for staff AGA memberships.

Freda also stated during the NCC meeting they stressed recognition of AGA members by highlighting them or sending pins. In addition, a new mentorship program is starting, and they are looking for individuals to sign up as mentors.

# **Chapter Leadership**

### President

president@marylandaga.com

- Mathew Wenzel

# **President-Elect**

presidentelect@marylandaga.com

- Nicholas Garrard

# **Immediate Past President**

pastpresident@marylandaga.com

- Freda Jackson

Treasurer treasurer@marylandaga.com

- Wilson Kayo

Secretary secretary@marylandaga.com

- Claire Fitch

# Accountability Co-Directors

accountability@marylandaga.com

- Brett Parris

- Holly Donley

Awards Director

awards@marylandaga.com

- Anu Sharma

# **Certification Co-Directors**

cgfm@marylandaga.com

- Helen Keys

- Michael Harrington

# Community Service Co-Directors

communityservice@marylandaga.com

- Edith Garba
- Felix Sithiphone

# **Education Co-Directors**

education@marylandaga.com

- Carol Boothe

- Maggie Huang

# **Meetings Co-Directors**

- meetings@marylandaga.com
- Oluwatoyin Ojumu
- Kimberly Penn

Historian historian@marylandaga.com

- Jeff Cole Membership Co-Directors
- membership@marylandaga.com
- Tanequa McQueen - Matt Dragonette
- Newsletter newsletter@marylandaga.com
- **Recognition** recognition@marylandaga.com

- Jillian Manning

**Social Media** 

webmaster@marylandaga.com

- Lauren Peck

**Special Projects** specialprojects@marylandaga.com

- Doreen Shute

- Sarah Erteschik

# Sponsorship Co-Directors

sponsorship@marylandaga.com

- Lauren Peck
- Felix Sithiphone

# Webmaster

webmaster@marylandaga.com

- Denise Reyes, CPA, CGFM

# Young Professional Co-Directors

earlycareers@marylandaga.com

- Brian Frey
- Claire Fitch

# Joining the Board:

Interested in joining in the Montgomery/Prince George's County AGA Board?

Contact Chapter President Mathew Wenzel or any board member for leadership opportunities available.

# 2020-2021 Corporate Sponsors



If you are interested in becoming a 2020 -2021 Sponsor, please reach out to our Sponsorship Committee:

Felix C. Sithiphone, CGFMLauren Peck, CGFM



COUNTY CHAPTER

<u>marylandaga.com</u>

See 'Chapter Leadership' on the preceding page to contact our local leadership team!

## About AGA

The Montgomery/Prince George's County Chapter of AGA is a diverse group of financial managers, accountants, and auditors. Members come from CPA firms, federal, state and local government. Meetings provide a opportunity for members to share information with others interested in financial topics. Each dinner meeting has a guest speaker that discusses a topic related to accounting, auditing or financial management issues. Additionally, the dinner meetings provide an opportunity for networking. All members of the AGA serve the public interest in accordance with the highest ethical principles. As such, our members abide by the AGA Code of Ethics, publicly

# **Connect with us!**

LinkedIn Group: https://www.linkedin.com/groups/8184029/

LinkedIn Profile: https://www.linkedin.com/in/aga-mpgc-chapter-9650161b6/

Facebook: AGA Mongtomery Prince George's County Chapter

Instagram: agamocopg

