



Welcome to the final issue of the Communiqué for the 2018-2019 program year.

At the beginning of this program year, I shared my goals for the chapter which included maximizing member value, facilitating collaboration among the sectors of government and other AGA chapters within the region as well as among the different committees on the Board. Furthermore, executing an awesome event to celebrate our Chapter's 50th Anniversary. Well, I'm happy to say

that our chapter exceeded my expectations in achieving these goals.

Here are a few highlights from our 2018-2019 program year in review:

September 2018 – 50th Anniversary Dinner Cruise on the Potomac River

October 2018 – Dinner Meeting with Scott Bell, U.S. Department of the Treasury

November 2018 – Community Service event at Manna Food Center in Gaithersburg, MD

December 2018 – Winter Workshop with top Federal Financial Management professionals in government and private industry

January 2019 – Membership Happy Hour at Denizen's Brewing Co. in Silver Spring, MD

February 2019 – Young Professionals Happy Hour with NOVA and DC Chapters

March 2019 – Dinner Meeting with Lenny Moore, Controller, Montgomery County Maryland which included recognition of CGFM members for AGA's CGFM 25th Anniversary

April 2019 – Earth Day Collaboration Clean-Up Project with City of Greenbelt Department of Public Works

Please join me on Wednesday, May 8, 2019, for our final dinner meeting and Chapter Awards Ceremony featuring remarks by John Lynskey, AGA National President 2018-2019. This is a great event when we recognize public sector financial management leaders that serve with impact as well as chapter members that continue to volunteer their efforts for the success of AGA and its mission. This is also the time I pass the President's gavel to our incoming President, Freda Jackson. I hope that you can join us and enjoy great food and the great company of your AGA colleagues.

This has been a remarkable year! I am truly thankful for the opportunity to preside over such an amazing group of professionals. Leading was made easy because of the dedication of our Board and the many volunteers who stepped up to make the chapter activities successful. I want to express my gratitude to the MPGC Chapter Board of Directors for its extraordinary efforts in creating, coordinating and executing this year's events. Please know that you have made my time serving as your President a distinct honor. I am excited about the future of our chapter as I know the momentum will continue in the 2019-2020 program year under Freda Jackson's leadership!

Sincerely,

Erica N. Williams, MPA
Chapter President

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Chapter News

Welcome to the May edition of the Montgomery/Prince George's County Chapter newsletter for the 2018—2019 program year. If you are new to the Chapter or it's been a while since you've looked through the newsletter, check out the following sections:

- The Member Benefits section, which includes a listing of the discounts, sponsored events, scholarships, and free or discounted CPE that is available to you as AGA and MPGC Chapter members.
- Expansion of the Technical Updates Corner, which includes summaries of recent FASAB, FASB, GASB, GAO, and OMB Updates.
- The Chapter Calendar and the National Events sections include listings of both the current and next month's events to give you more advance notice of upcoming events.
- Board Meeting Minutes and Chapter Financial Statements will be added when available to make Chapter and Board activities more transparent.
- Expanded social media— please visit us on Facebook @[AGA Montgomery/Prince George's County Chapter](https://www.facebook.com/AGAMontgomeryPrinceGeorge).

Also, we welcome your feedback! If there are any features or content that you would like to see in the newsletter, please contact me at newsletter@marylandaga.com.

- Michelle Merritt, Newsletter Editor

Chapter Event Retrospective—April Events



Justin Marsico of the U.S. Department of Treasury presented at the April 10th dinner meeting (top left).



Education Co-Chairs Carol Boothe and Nicholas Gerrard set up for the Spring Workshop (top center). President-Elect Freda Jackson joins other attendees at the Spring workshop (top right).



AGA members worked with the City of Greenbelt Department of Public Works at the April 13th Earth Day Clean-Up Event. (bottom left).



MPGC sponsors and members attended the annual Crab Feast on April 30th (bottom center). President-Elect Freda Jackson and current MPGC President Erica Williams also attended the event (bottom right).



Upcoming Chapter Events

May 08 | **May Awards Banquet**

Time: 6:00—8:00 PM

Presentation: John Lynskey, AGA National President, will present the “AGA National President’s Year in Review”

Location: Gordon Biersch Brewery Restaurant in Rockville Town Square, 200 E. Middle Ln, Unit A, Rockville, MD

Registration: <https://www.123signup.com/register?id=hkxxr>

May 2019

Sun	Mon	Tue	Wed	Thu	Fri	Sat
28	29	30	1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	1

May 15 | **Free Webinar (2 CPEs)**

Time: 2:00—3:50 PM

Topic: “Fraud/Data Analytics”

Location: CliftonLarsonAllen, 6406 Ivy Lane, Suite 200, Greenbelt, MD 20070

Registration: Please contact Doris Parker at Doris.Parker@claconnect.com or (301)931-2050

June 12 | **Free Webinar (2 CPEs)**

Time: 2:00—3:50 PM

Topic: “Leadership”

Location: CliftonLarsonAllen, 6406 Ivy Lane, Suite 200, Greenbelt, MD 20070

Registration: Please contact Doris Parker at Doris.Parker@claconnect.com or (301)931-2050

June 2019

Sun	Mon	Tue	Wed	Thu	Fri	Sat
26	27	28	29	30	31	1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	1	2	3	4	5	6

June—August | **End of the 2018-2019 Program Year**

Thank you for your support during the 2018-2019 Program Year. The 2019-2020 Program Year will begin in September 2019. Check our website for local chapter events at marylandaga.com or the national website at agacgfm.org for national events being held this summer.



Certified Government Financial Manager® (CGFM®) is a professional certification recognizing the unique skills and special knowledge required of today's government financial managers. It covers governmental accounting, auditing, financial reporting, internal controls and budgeting at the federal, state and local levels.

The CGFM certification can help you to:

- Increase and showcase your knowledge
- Distinguish yourself
- Enhance your marketability
- Advance your career

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

[Ethics](#) — read and agree to abide by AGA's Code of Ethics

[Education](#) — have a bachelor's degree from an accredited college or university

[Examinations](#) — pass three comprehensive CGFM examinations

[Experience](#) — have at least two years of professional-level experience in government financial management

Details on the program are available here: - <https://www.agacgfm.org/CGFM-Certification/CGFM-Benefits.aspx>

Questions about CGFM? Contact: agacgfm@agacgfm.org

Not yet a CGFM or do you know someone who wants to earn their CGFM?

CGFM Examination: Applicants must take and pass three comprehensive examinations to become a CGFM:

- **Course 1:** Governmental Environment
- **Course 2:** Governmental Accounting, Financial Reporting and Budgeting
- **Course 3:** Governmental Financial Management and Control

Visit the [AGA National CGFM website](https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx) at <https://www.agacgfm.org/CGFM-Certification/About-CGFM.aspx> for more details.

If you are considering taking the CGFM exams in 2018, why not sign up for **AGA's Intensive Review Course with CGFM examinations included** – it's a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM.

The Intensive Review Course (IRC), offering up to 18 CPEs, will be held in [New Orleans, LA on July 19-20 \(see p. 7\)](#). The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows:

- \$350 for AGA members (reflects a \$25 celebration discount to mark the CGFM program's 25th Anniversary in 2019),
- \$400 for non-members (reflects the \$25 celebration discount)

SPECIAL BONUS: The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

Consider reaching out to colleagues who are not members but might be interested in certification.

Announcements:

The Montgomery/Prince George's County Chapter would like to congratulate [Qing Yan](#) and [Michael S. Maurer](#) for earning their CGFMs in March!

Membership

Membership in AGA has many [benefits](#), including education and networking opportunities, awards and scholarship programs, discounts for training, exclusive CPE opportunities, and access to our [resources](#), some of which are offered at no charge or at a discounted rate for members. Members join a local [chapter](#), through which they gain additional networking, leadership and education experiences.

Membership Benefits—Local Chapters:

- **FREE* AGA Webinars**—up to 2 CPEs for participation in each sponsored presentation.
- **Monthly Luncheons or Dinner Meetings**—earn 1 CPE for attending
- **Workshops** featuring relevant and timely topics such as Cybersecurity, FASAB Updates, Internal Control Requirements, and Ethics.
- **Networking Opportunities and Member gatherings** such as happy hours and sporting events.

Membership Benefits—AGA National:

- **Community**—Networking through 100 AGA Chapters, Member and Vendor Directories, Leadership and Volunteer Opportunities, Awards and Scholarships
- **Professional Development, Training, and Career Resources**—complimentary webinars, discounted online CPE courses, member rates for national training events, discounted CGFM renewal fees, group training courses, Online Job Bank.
- **Research and Publications**—subscription to the *Journal of Government Financial Management*, the *Topics* bi-weekly newsletter, and Research and Executive Reports.
- **Free Tools**, including tips to Prevent Fraud, Reduce Improper Payments, Improve Outcomes, Mitigate Risk, and Enhance Collaboration.
- **Participation in Good Government Initiatives**—Input to standards-setting bodies, intergovernmental partnerships, and the Citizen-Centric Reporting (CCR) program.



Unlimited Online CPE Courses from Becker Professional Education

Becker Professional Education, one of our chapter's esteemed corporate sponsors, and our chapter have joined forces to offer you an incredible new member benefit - discounts on online Continuing Professional Education (CPE) courses.

Becker Professional Education offers a wide variety of CPE courses, including courses that qualify for your CGFM or CPA CPE requirements. The cost for an On Demand subscription is \$299 per year for unlimited CPE courses. **Use Promo Code AGACPE100 to receive 10% off your total.**

A catalog of the courses available through Becker Professional Education can be found at <http://www.becker.com/cpe/courses/course-catalog>.

To view a sample demonstration of the online courses that Becker Professional Education has to offer, please visit <http://www.becker.com/accounting/cpe/courses/preview-a-course.cfm>.

New Members

The MPGC Chapter would like to welcome the following new members:

Mr. Derrick E. Faison

Mr. Loc V. Nguyen (MPGC/Washington, DC Chapters)

Ms. Octavia Robinson

Mr. Solomon S. Scholz

Mr. Umang Sawhney (Washington, DC/MPGC Chapters)

Awards and Recognition

Award Season has ended. Winners will be recognized at the 2019 PDT Conference in New Orleans, LA in July. For more information regarding awards, go to:

<https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx>

Awards

AGA honors members for service both to the association and to the government financial management profession. We bestow awards based on peer nomination to those who have exemplified principles of leadership, transparency and financial stewardship.

Scholarships

AGA grants scholarships to undergraduate and graduate students pursuing finance careers in an effort to grow the government financial management community and support current and future practitioners from the beginning of their careers.

Nominations

AGA offers a variety of leadership positions at the chapter, regional and national levels. Learn more about our leadership structure and how you can get involved.

Recognition

AGA celebrates the commitment and determination shown by members reaching several **membership milestones**. Lifetime Membership is conferred to individuals who have remained paid members for at least 40 consecutive years. The commitment and determination shown by these individuals has made AGA the strong, vital organization it is today. As a token of their achievement, each of these individuals was presented with a Lifetime Member certificate. As Lifetime Members, these individuals no longer pay AGA membership or chapter dues.

Go to **<https://www.agacgfm.org/Membership/Connect/Awards-Recognition.aspx>** to learn more about the individual programs.

Submit an Article to the AGA Journal

The *Journal* team seeks original content to add to and create conversation about important topics in government financial manage-

Process: AGA's Journal Editorial Board chooses themes for issues that it believes the government financial management community will find compelling, relevant and timely. However, we solicit and accept high-quality, thoughtful articles on a wide range of government financial management topics and October publish articles that do not relate directly to the themes. The Journal will accept material that provides practical insights into any aspect of government financial management. Authors are encouraged to submit articles for review. The Journal Editorial Board is particularly interested in articles from practitioners.

Deadlines:

- **Fall 2019:** June 1—A Winning Workforce
- **Winter 2019-2020:** September 1—To be determined
- **Spring 2020:** December 1—Emerging Financial Management Practices
- **Summer 2020:** March 1—Leaning in on Technology

To be eligible for consideration, submitted material must be:

- no more than 2,500 words;
- original work that has not been previously published; submitted to the editor at journal@agacgfm.org;
- using endnote rather than footnote format;
- accompanied by a 50-word (or fewer) abstract and concise author biographies;
- accompanied (when applicable) by no more than four charts or graphs, which should be submitted as raw data; and
- accompanied (when applicable) by concise sidebars.

AGA National Events and Updates

CFO/CIO Summit (up to 4 CPEs)



May 7
Washington, DC

Join AGA and AFFIRM in Washington for this free* educational event and listen to an insightful dialogue on the intersection of policies and management issues that impact CFOs and CIOs and how they are working together to improve efficiency and transparency, reduce risk and strengthen their workforce. *Free registration for individuals who work for government. Private-sector participation is available via sponsorship. Are you a small business? [Contact AGA](#) for special sponsorship pricing. For more information, go to: <https://www.agacgfm.org/CFOCIO/Home.aspx>

PIO/CFO Summit (up to 4 CPEs)



May 14
Washington, DC

AGA is hosting the **Performance Improvement Officer/Chief Financial Officer Summit (PIO/CFO Summit)** in Washington. Join us for this free* educational event and listen to an insightful dialogue on the emerging policies that impact and call for greater collaboration between the federal financial management, evidence and performance communities. *Free registration for AGA members who work for government. Private-sector participation is available via [sponsorship](#). For more information, go to: <https://www.agacgfm.org/PIOCFO>.

CGFM Intensive Review Course (up to 16 CPEs)



July 19-20
New Orleans, LA

AGA's Intensive Review Course (IRC) with CGFM examinations *included* is a great opportunity to review the course material with a knowledgeable instructor and complete your CGFM!

What is the IRC? It is a special, limited enrollment opportunity for individuals who have already been studying for the CGFM examinations and want extra reinforcement of the material. It is a review of the main topics covered on the CGFM examinations, led by a knowledgeable instructor.

The class will run 8 a.m. – 5 p.m. both days. The cost of the course for qualified participants is as follows: \$350 for AGA members; \$400 for non-members. The CGFM examinations are offered at no additional cost to course attendees — a \$375 savings!

For more information, go to: <https://www.agacgfm.org/CGFM>

Professional Development Training (up to 24 CPEs)



July 21–24
New Orleans, LA or virtual attendance

Attend the AGA's premier training and networking event. This event features top-notch speakers from federal, state, and local governments; academia; and the private sectors who will share their findings and provide educational experiences to augment your knowledge and enhance your skills. Network and connect with industry experts and financial management colleagues and exchange ideas to bring back to your organization.

Cost: AGA member by June 21 (early-bird registration): \$875 online/\$900 email & mail

Non-Member by June 21 (early-bird): \$1,075 online/\$1,100 email & mail. For more information, go to www.agacgfm.org.

AGA Webinars—May/June—see registration details on p. 3

May 15—2:00-3:50 p.m.—*Fraud/Data Analytics*—2 CPEs

June 12—2:00-3:50 p.m.—*Leadership*—2 CPEs

Technical Updates Corner—FASAB and GASB

Federal Accounting Standards Advisory Board (FASAB)

March 15, 2019—FASAB Issues Interpretation of Federal Financial Accounting Standards 8: An Interpretation of Statement of Federal Financial Accounting Standards 56, *Classified Activities*

The objective of SFFAS 56 is to balance the need for financial reports to be publicly available with the need to prevent the disclosure of classified national security information or activities in publicly issued General Purpose Federal Financial Reports (GPFRRs). SFFAS 56 allows financial presentation and disclosure to accommodate user needs in a manner that does not impede national security. SFFAS 56 permits modifications that do not affect net results of operations or net position. In addition, SFFAS 56 allows a component reporting entity to be excluded from one reporting entity and consolidated into another reporting entity, and the effect of the modification may change the net results of operations and/or net position.

Interpretation 8 provides a decision chart illustrating the Board's intended implementation of the Interpretation. The Interpretation does not relieve reporting entities from their requirements and responsibilities to comply with other accounting standards in the appropriate classified environment as it relates to non-public records and reports. This illustration is non authoritative and depicts the process described in the Interpretation. The Interpretation 8 decision chart is available at <https://fasab.gov/projects/active-projects/classified-activities/>.

Office of Management and Budget (OMB)

February 4, 2019—Administration Issues Annual Intellectual Property Report

The U.S. Intellectual Property Enforcement Coordinator (IPEC), Vishal Amin, issued the Administration's 2018 Annual Intellectual Property Report. The report lays out the Administration's four-part strategy to promote strong intellectual property protection and policy efforts, both domestically and abroad.

To learn more about the report, visit <https://www.whitehouse.gov/omb/office-u-s-intellectual-property->

Governmental Accounting Standards Board (GASB)

May 02, 2019—GASB Establishes New Guidance to Assist Stakeholders with the Implementation and Application of Various GASB Pronouncements

The Governmental Accounting Standards Board (GASB) today issued question-and-answer guidance intended to clarify, explain, or elaborate on the implementation and application of certain GASB Statements.

[Implementation Guide No. 2019-1, Implementation Guidance Update-2019](#), addresses new questions about application of the Board's standards on multiple topics, including but not limited to:

- Derivative instruments
- Disaster-related expenditure-driven grants
- Irrevocable split-interest agreements
- Postemployment benefits
- Tax abatement disclosures
- Transfers of capital assets within a financial reporting entity.

Implementation Guide 2019-1 also includes amendments to previously issued implementation guidance.

The requirements of Implementation Guide 2019-1 are effective for reporting periods beginning after June 15, 2019. Early application is encouraged for guidance related to standards that already have been implemented.

The guide is available to download free of charge on the GASB website at https://gasb.org/jsp/GASB/Document_C/DocumentPage?cid=1176172594870&acceptedDisclaimer=true.

MPGC Chapter Board Meeting Minutes—April

WELCOME AND OPENING REMARKS

- The meeting was called to order at 12:03 p.m. on 04/10/19 by President Erica Williams.
- Erica welcomed everyone to the meeting and turned the call over to Mat Wenzel, Secretary, to perform the roll call.
- Erica informed the board on the recent event at Carolina Kitchen. She informed the board that CGFM members received T-shirts.
- Erica informed the board that on March 26, 2019, the young careers group and membership presented at the University of Maryland. They mentioned the careers and informed them of the free membership.
- Erica informed the board that the young professionals have an event on April 30th with ABA at the University of Maryland. The AGA DC chapter will be in attendance as well.
- Erica informed the board that tonight is the dinner meeting at Burton's Bar and Grill. The presenter is Justin Marsico, Treasury Department. There are currently 5 members registered.
- Erica informed the board that on April 11th, membership is hosting a happy hour in Silver Spring. There will be food and drinks provided. As of today, there were 12 individuals who RSVP'd. This will be on the rooftop.
- Erica informed the board of the Spring Service event in Greenbelt on April 13.
- Erica informed the board of the crab feast scheduled for April 30.
- Erica asked to approve the board minutes from the March 2019 meeting. Freda motioned to approve and Holly seconded the motion. All were in favor.

DISCUSS & VOTE TO APPROVE ADMINISTRATIVE CHANGES

- Erica informed the board of some feedback with regard to sponsorship. It was suggested that there be opportunities at the Spring and Winter workshops for sponsors. In addition, there was a request to have speakers come in from State and Local agencies. A third idea was to have a job fair and ask sponsors to be a part of.
- Erica asked if anyone opposed the increase of \$500 per sponsorship level, however, Alex Williams asked if this was in line with other local chapters. Erica will follow up with the DC chapter and then ask the questions.
- Erica informed the board that we are looking to add an Assistant Webmaster board position. The board approved adding this position.
- Erica informed the board that fees are starting with 123signup, however, would like to consider switching to Eventbrite. Alex Williams will send out information on changing and the board can vote next time.

PRESENTATION OF BUDGET/WORK PLANS:

- Treasurer** – Alex informed the board that there was \$37,958 in the account and approximately \$1,400 in outstanding payments.
- Alex informed the board that she will send a budget to actuals out when she sends the February and March financials.
- Accountability** – Brett informed the board that one team submitted (Morgan State) for the CCR scholarship and are currently reviewing.
- The deadline for submission was March 31.
- Erica informed the board that the deadline to submit an essay for the Becker Scholarship is due June 1.
- Erica asked accountability to let awards know who wins in order to include in the May program.
- Awards** – Janaya informed the board that the dinner options are being finalized.
- Janaya informed the board that the awards committee met with the president and selected the awards.
- The awards committee is planning to finalize the programs shortly.
- Janaya informed the board that the order for awards are getting completed and reviewed currently.
- Certifications** – No updates to report.
- Community Service** – As mentioned in the opening remarks, Erica reminded of the Beltway Plaza event on April 13th.
- Young Professionals** – As mentioned in the opening remarks, there is an event on April 30th at the University of Maryland.
- Education**—Carol informed the board that the workshop is set for April 17th and have about 25 people signed up already.
- Historian** – Erica reminded the board to send any photos from the dinner meeting to Jeff.
- Meetings** – No updates to report
- Membership** – No updates to report
- Newsletter** – April issue was published; May issue is in process.
- Programs** – No updates to report
- Recognition** – Erica asked that board members check the template to see if there are areas to earn points for the chapter.
- Social Media** – No updates to report
- Sponsorship** – As mentioned in the opening remarks, the crab feast is April 30th and we are ordering cupcakes.
- Special Projects** – Erica mentioned that the goal is to get the bylaws project completed by the end of the program year.
- Webmaster** – Denise informed the board that she has kept the website updated and has forwarded the renewal of AGA email addresses to Alex to pay.
- Regional Vice President** – No updates to report

CLOSING COMMENTS

Erica closed the meeting at 12:43 pm.

MPGC Chapter Financial Statements

The MPGC Chapters financial statements are available on the Chapter website at <https://www.agacgfm.org/Chapters/MontgomeryPrinceGeorges/Our-Chapter/Chapter-Financial-Statements.aspx>

Chapter Leadership

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Our Chapter wishes to thank our corporate sponsors:

Platinum Sponsor



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Bronze Sponsors



For information about becoming a sponsor, please contact Freda Jackson, Mat Wenzel, or Devante Phillip at:

sponsorship@marylandaga.com.

Sponsors