

The Washington Connection

ASSOCIATION OF GOVERNMENT ACCOUNTANTS
WASHINGTON D.C. CHAPTER

Welcome Back!

Issue 1 • September 2008

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Cover photos by Christian and Barbara Escobar
[Contact](#)

Snapshots

[See Photos](#)



SEPTEMBER

LUNCHEON SERIES

Members \$25
Non-Members \$30



[Read Bio](#)

Danny Werfel, Acting Controller September 17th, 2008

We're delighted to kick off our monthly luncheon series for 2008/2009 on September 17 by welcoming back Danny Werfel, Acting Controller at OMB.

A member favorite at AGA, Danny will focus his luncheon address on OMB's priorities for fiscal year 2009, with emphasis on the special challenges inherent in Presidential transition years.

The luncheon will be held on September 17, 2008, 11:30-1:30 at D'Acqua Restaurant

D'Acqua Restaurant - D'Acqua is centrally located next to the Archives Navy Memorial Metro stop on: 801 Pennsylvania Ave NW, Washington, DC

— Seating will be limited to 90 so please register early as seats fill up quickly. —

Announcements

Audio Conference - Free for AGA-DC Members!

"Fraud Detection and Prevention"

Wednesday, September 10 • 2:00 to 4:00 p.m.
2 hours of CPE issued by the AGA National Office

See our website for information on how to register.
HURRY! Space is limited. Registration ends on September 4.

AGA DC CGFM Training

[Read More](#) | September 3-5 and 10-12, 2008

Save The Date

Internal Controls in the Federal Government - Understanding A-123

Washington, DC • January 15, 2009
8 hours of CPE available

Click here to sign up to get newsletter and meeting notices automatically e-mailed <http://agadc.org/mlistsubscribe.php>

Note From the Editor

by Leon Fleischer, Editor

It is with great excitement that we begin a new year and with that comes our first newsletter for the 2008/2009 fiscal year. This newsletter contains notice of our first events for the year including monthly luncheons, education events, member services, early careers, etc.



This newsletter is only made possible because of the contribution of articles from the chapter's members. Thank you for all who submitted articles-these articles reflected the depth of knowledge and experience in this group, and the newsletter team is fortunate enough to review and publish these articles. We hope that you enjoy the newsletter and find it helpful for keeping up to date on events in the chapter and in AGA. Our team strives to produce a high quality newsletter notifying AGA D.C. members of Chapter and National events and services. And, if you are not already a member, we encourage you to join the AGA D.C. Chapter and enjoy the many benefits it offer, in particular the high quality luncheon series, learning opportunities, and conferences.

Do you have any comments or suggestions regarding the newsletter? Do you have an article you would like to see printed? Have you developed a time-saving process or procedure on the job? Have you traveled to any interesting locations? The Washington Connection requests that you submit any and all items of interest to

our federal, state, and local members including: reviews of recently published books related to financial management; unique travel experiences or assignments; lessons learned on roll-outs of new systems; appointments or promotions; employment opportunities; and noteworthy accomplishments by our members. We also welcome digital photos that accompany your submission. Your articles, comments, and ideas are what make this newsletter go and we welcome all input!

The deadline for submitting articles to appear in the October 2008 issue is September 19, 2008. Please send your comments and contributions to Leon Fleischer, the newsletter editor at leon.fleischer@sba.gov, or to Eric Irizarry, the newsletter assistant at eric.irizarry@faa.gov.

Sincerely,

Leon Fleischer

Leon Fleischer,
AGA D.C. Chapter Newsletter Editor

Newsletter Team

Leon Fleischer, Editor

Eric Irizarry, Assistant Editor

Erwin Solbach, Graphics

President's Message

by Ann Davis



Greetings Everyone,
In the New Year, the AGA DC Chapter's calendar is filled with the programs and activities listed here and more to come. Please mark your calendar for these informative meetings and enjoyable events. I look forward to seeing you!

Best wishes,
Ann Davis

September

The Chapter will sponsor two free events - CGFM training on September 3-5 and 9-12 worth 48 CPE and an audio conference, "Fraud Prevention and Detection" worth 2 CPE on September 10. Danny Werfel will provide an update on OMB's agenda for Financial Management in FY 2009 at the September 17 luncheon meeting. Join us on September 19 for our first "Explore DC Series" event in the Sculpture Garden and a boat ride on the C&O Canal.

October

Join us a Haunted Tour of DC (date to follow), a free audio conference, "Results of AGA's Research on Performance Based Management Reporting" worth 2 free CPE on October 15, and our fall Membership Liaison Luncheon, "The Value of Certifications" on October 22. Plans are being finalized for two additional luncheons featuring guest speakers. Be sure to review next month's calendar for the updates.

November

Great fun will be had at a Happy Hour Kickoff at the ESPN Zone on November 18. Plans are also in the works for Opera Night at Café Mozart.

December

Get ready for another informative audio conference, "21st Century Manager: New Mix of Skills and Education Levels" worth 2 free CPE and a luncheon featuring a guest speaker, both on December 10.

January

Start the calendar New Year off with bang! Join us for a Chinese New Year celebration (date is forthcoming), a Happy Hour at Buffalo Billiards on January 20 followed by a luncheon featuring a guest speaker and a free audio conference "HOW XBRL Can Enable Improved Financial Performance Reporting" worth 2 free CPE on January 21. The Chapter will also sponsor training, "Internal Controls in the Federal Government - Understanding A-123" worth 8 CPE on January 15.

February

Keep your calendar open for fun at a Wizards game, bowling at Lucky Strikes and another Explore DC Series event; dates to follow. Please also join us for another exciting speaker at our February 18 luncheon.

March

Two luncheons with guest speakers are planned for March 10 and 18. Wind down with us at a Happy Hour on the evening of the 18th. Plans are in the works for a Post Financial Management Conference Happy Hour and drinks at the Smithsonian Jazz Café.

April

Tour with us on two dates at the White House on April 10 and 17 and a series of Virginia Vineyards (date to be announced). An Auditing audio conference worth 2 free CPE is scheduled for April 8 followed by a luncheon with a guest speaker on April 15.

May

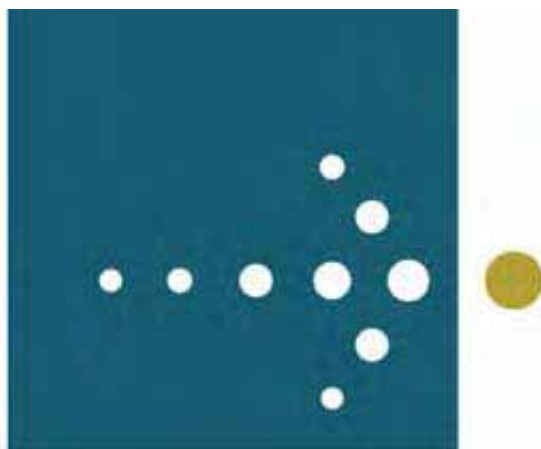
Tour with us again at the US Capitol on May 10 and the Botanical Garden (date is forthcoming). Make plans for our Annual Spring Conference worth 15 CPE (date to follow) and a Happy Hour at Bar Louie on May 19.

June

We conclude our year with a final Explore DC event at the Kennedy Center Millennium Stage on June 4, an elegant Awards Dinner at the Hyatt Hotel on June 6, a luncheon with a guest speaker on June 16 and a Nationals game and Tailgate (date to follow).

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Request for Newsletter Submissions, Comments, or Suggestions

Do you have any comments or suggestions regarding the newsletter? Do you have an article you would like to see in print? Have you developed a time-saving process or procedure on the job? Have you traveled to any interesting locations? The Washington Connection requests that you submit any and all items of interest to our federal, state, and local members including: reviews of recently published books related to financial management; unique travel experiences or assignments; lessons learned on roll-outs of new systems; appointments or promotions; employment opportunities; and noteworthy accomplishments by our members. We also welcome digital photos that accompany your submission.

The Washington Connection will not be issued in July or August. The deadline for submitting articles to appear in the **October 2008** issue is **September 19, 2008**. Please send you comments and contributions to **Leon Fleischer**, the newsletter editor for the 2008-2009 program year, at leon.fleischer@sba.gov, or to **Eric Irizarry**, the newsletter assistant for the 2008-2009 program year, at eric.irizarry@faa.gov.



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WANT TO HELP?

If you're interested in being a liaison or joining the mentor program, as either a mentor or mentee, please contact Ruthie Apelt: ruth.apelt@thomson.com

Connect to the World of Government

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Accountability

AGA serves government accountability professionals by providing quality education, fostering professional development and certification, and supporting standards and research to advance government accountability.

Click on the link below to view a short AGA video:
<http://www.agacgfm.org/downloads/agaweb.wmv>

Danny Werfel



Danny Werfel is the Deputy Controller of the Office of Federal Financial Management (OFFM) within the Office of Management and Budget (OMB). He is responsible for coordinating OMB's efforts to initiate government-wide improvements in all areas of financial management. Mr.

Werfel plays a leadership role in coordinating OMB review of agency efforts under the Financial Performance, Real Property, and Improper Payments initiatives of the President's Management Agenda. Mr. Werfel is also responsible for coordinating the development of government-wide policy on financial accounting standards, grants management, and financial systems.

Prior to his current position, Mr. Werfel served as the Chief of the Financial Integrity and Analysis Branch within OMB, as a budget examiner in OMB's Education

Branch, and as a policy analyst in OMB's Office of Information and Regulatory Affairs. Mr. Werfel also served as a Trial Attorney in the Department of Justice's Civil Rights Division.

Mr. Werfel is a recipient of both national and local awards from the Association of Government Accountants for his contributions to Federal financial management. Mr. Werfel also serves as a member of the Federal Accounting Standards Advisory Board.

Mr. Werfel holds a Masters Degree in Public Policy from Duke University, a Juris Doctor from the University of North Carolina at Chapel Hill, and a Bachelors Degree in Industrial and Labor Relations from Cornell University.

Community Service

We are looking forward to another exciting year in the area of community service.

We have tried to develop programs that will enhance the participation of the AGA in community service. Hopefully, these programs are the types of community service opportunities and volunteer events in which all members of the AGA's Washington DC Chapter can take part and enjoy.

We will start the year with the "Donate to Autism". The AGA in partnership with the Donate to Autism Coalition for Research and Education, Inc will be collecting money at our September luncheon. Donate to Autism provides funding and research for to help find a cure for Autism.

In October we will participate in the ALS walk. The ALS Association DC/MD/VA Chapter's walk is part of a national effort in support of local patient services and nationally directed

research to find a cure for Amyotrophic lateral sclerosis (ALS), often referred to as "Lou Gehrig's disease." <http://www.alsinfo.org>

This year's walk will be on October 12, 2008 starting at Constitution Gardens, Washington, DC. Registration starts at 9:00. The Walk begins at 10:00 AM. We walk approximately 3 miles (You do not need to walk all or any of the route to participate.) We will walk as members of "Joan's Wayward Walker's" led by our captain, Andy Kilgore. Tee Shirts will be provided so please let us now if you are interested in participating.

Last year we raised \$1,600 ALS as 10 members of the AGA DC Chapter participated in the walk. We are hoping to double our participation and contribution for this year. Even if you can't walk you can still donate!

Please contact Lloyd A. Farmer 703-516-9134 ext 11, Tonya Allen Shaw 202-720-5026 or AnnMarie Walker 202 273-5549 if you are interested in these programs.

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Want to Make a Difference?

Consider a Career in Government Financial Management

Are you, or someone from your chapter planning to attend a career fair, or an event for college students? AGA now has an eye-catching brochure that offers information about government financial management careers and answers questions for aspiring government financial managers regarding the qualifications and skills needed to get started. It also includes a bookmark for students that directs them to the Tomorrow's Professionals website for more information. To order free copies of the brochure, please submit the collateral order form found in the Members Only section or contact Jessica Jones.

AGADC Member Happenings:
PDC Atlanta, Georgia

Snapshots

PDC Atlanta, Georgia



*Ann Davis current AGA DC President,
Kim Farington (AGA DC President-elect*



*Sam Mok, President AGA, and
Lisa Kazor of Savantage*



Bob Reid receives his award.



*Bob Reid of Treasury – PDC Frank Greathouse
award winner and past DC chapter president.*



*Bob Reid, past DC chapter president, with friend
Patti and Ann Davis, current DC chapter president,
and Scott Bell, past DC chapter president*

AGADC Member Happenings:
DC Awards Dinner

Snapshots

DC Awards Dinner



To see more photos, visit:
<http://web.mac.com/rebecca.roth/AGA>



AGADC Member Happenings:
Daniel Christovich Retirement

Snapshots

Daniel Christovich Retirement



*AGA D.C.'s past president, Dan Christovich, and
AGA National's incoming President Sam Mok.*



Sam Mok, President AGA, and Lisa Kazor of Savantage

AGADC Member Happenings:
AGADC Board Meeting

Snapshots

AGADC Board Meeting



*Community Services Co-Director
Lloyd Farmer*



*Assistant Treasurer
Marianne Condon*



*Regional V.P.
John Homan*



Rose Gaines and Ryan Bolz

AGADC Member Happenings:
AGADC Picnic

Snapshots

AGADC Picnic



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Training Opportunities

Welcome to AGA's 2008 Performance Management Conference

Make plans now to attend AGA's National Performance Management Conference, which focuses on the growing field of performance reporting.

The conference brings together government officials who are using performance reports to measure progress toward achieving their goals every year. Not only can solid performance measures help governments improve operations, but they can also communicate to citizens how tax dollars are being spent.

Join us in Seattle to learn from the leaders in performance reporting from all levels of government, the private sector and academia. Speakers will share how-tos, lessons learned and cooperative initiatives among governments. This event offers unparalleled opportunities to network, exchange ideas and share best practices with colleagues and friends.

AGA will also recognize governments that have received AGA's Certificate of Achievement in Service Efforts and Accomplishments (SEA) Reporting. Take the lead in improving transparency for your government agency—register today and secure your place at AGA's newest educational and networking event.

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THOMSON REUTERS

AGA
2008

Who is Ann Davis?



Name: Ann Davis

AGA Position: President of the DC Chapter

Company: US Department of the Treasury

Title: Senior Staff Accountant

Background: I work on the Financial Report of the United States Government which Treasury issues in

conjunction with OMB. We use the agencies' financial statements to compile the governmentwide financial statements so I work closely with many people at the agencies and with OMB and GAO as we work to resolve audit issues. Before coming to Treasury, I worked at HHS and was the audit team leader when HHS got their first clean audit opinion. Prior to that, I was with the CPA firm Laventhol & Horwarth for five years, which was my first job in accounting after changing careers. I was a biology major in college and spent the first eight years of my career as a microbiologist doing recombinant DNA work such as cloning.

How long have you been a member of AGA?

Since 1997. I was Treasurer of the DC Chapter in 2003 and 2004.

How has AGA helped you with your career?

It is a wonderful way of meeting other folks who are involved in the same field. The DC chapter in particular offers tremendous educational opportunities (and we are expanding the program this year!).

What advice do you have for someone thinking of joining the AGA?

Do it! You'll meet some great people and learn how to expand your career at the same time.

What is the best thing about working in government service?

Financial statements are routine in the private sector and the public expects to receive regular information about companies where they have investments. I am privileged to work in a place that provides the same service to the American taxpayers. We continually try to find better ways to provide simple understandable financial accounting information about the federal government to the public. This is vitally important, especially in times of increasing demand on public monies.

What has been the biggest obstacle in getting where you are today?

Financial accounting is still relatively new in the federal government. There continues to be a lot of education needed to demonstrate the importance of financial statements. I look forward to the day that the federal government uses cost accounting (that comes from a financial accounting environment) to manage its operations.

What is your favorite hobby or outside activity?

Growing plants for the gardens I design at my house.

What is your favorite flavor of ice cream?

The best ice cream I've ever had was the black raspberry ice cream that was made on-site at the University of Maryland/College Park when I was a child.

Anything else that you would like to highlight?

I will bet I'm the first biologist/CPA that has ever been president of an AGA chapter!

Ann Davis

Ann Davis

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- [AGA Membership Application](#)
- [CGFM Program Information](#)
- [CGFM Program Application](#)
- [AGA National Home Page](#)
- [AGA D.C. Home Page \(Washington D.C.\)](#)
- [AGA Northern Virginia Home Page \(Virginia\)](#)
- [AGA Montgomery/PG Home Page \(Maryland\)](#)
- [MACPA Home Page \(Maryland\)](#)
- [VSCPA Home Page \(Virginia\)](#)
- [GWSCPA Home Page \(D.C.\)](#)
- [AICPA Home Page](#)

Awards Committee Update

THE AGA/DC AWARDS COMMITTEE NEEDS YOUR HELP!

The National Leadership Awards are just around the corner. Each year, AGA recognizes professionals of Visionary Leadership, Innovative Management, and Educational Commitment to our profession and AGA! We need your assistance in identifying outstanding individuals who exemplify the characteristics described below:

Federal

- [Distinguished Federal Leadership Award](#)--An elected or presidential-appointed federal official in either the legislative or executive branch who has made outstanding contributions to enhancing government financial management.
- [Elmer Staats Award](#)--A federal professional who throughout their career served as a role model for others and consistently exhibited the highest personal and professional standards.
- [Andy Barr Award](#)--A private sector individual who throughout their career served as role model for others and consistently exhibited the highest personal and professional standards.

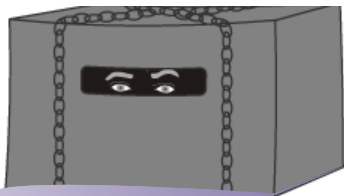
State and Local

- [Excellence in Government Leadership Award](#)--Professionals who exemplifies and promotes excellence in government, outstanding leadership, high ethical standards and innovative management procedures.
- [William R. Snodgrass Distinguished Leadership Award](#)--Professionals who exemplify and promote excellence in government financial management and who have demonstrated outstanding leadership in enhancing sound financial management legislation, regulations, practices, policies and systems.
- [Distinguished Local Government Leadership Award](#)--Professionals who exemplify and promote excellence in government financial management and who have demonstrated outstanding leadership in enhancing sound financial management legislation, regulations, practices, policies and systems.
- [Private Sector Financial Excellence Award](#)--Executives in the private sector who exemplify and promote excellence in state or local government financial management, outstanding leadership, high ethical standards and innovative management techniques

Please send the names and nomination information of outstanding professionals to Eleanor Crawford at Eleanor.long@EY.com no later than October 1, 2008. If you need assistance or have questions, feel free to contact Eleanor at 202-327-5903. For more information on each of these awards and their nomination forms, visit AGA's National website: www.agacgfm.org/membership/awards.

Inside the Black Box

by Simcha Kuritzky, CGFM CPA



Asset Disposals for Replacement

Introduction

When an agency sells property with the intention of using the proceeds to supplement the purchase of replacement property, the agency can normally keep the funding for one year (sometimes two years). There are two different posting streams based on whether the sale is before or after the replacement property is purchased.

Purchase Precedes Sale

When an agency sells property after the replacement has been ordered or purchased, only one entry is required. The basic entry is to clear out the asset and associated accumulated depreciation accounts, debit Fund Balance for the cash deposited, and record any difference as a gain or loss. Also the budget is augmented with a reimbursement entry, which would normally debit Other Actual Collections (account 4266 from non-federal sources and 4277 from federal) and credit funding status (4450 if not yet apportioned, 4620 if not subject to apportionment, or 4060 or 4070 if the anticipated sale had been included as a budgetary resource). In addition, if the fund is appropriated, then it will be necessary to back out the use of appropriations to buy the replacement. The USSGL guidance pairs this last entry with the purchase transaction, but it is easiest to record it simultaneously with the sale. As an example, if an agency sells office equipment to a local government for \$50,000 that had been purchased in an appropriated fund for \$250,000 with \$180,000 depreciated, and the sale proceeds were not yet apportioned, the entry would be:

| | | | |
|---------------|------|---|-----------|
| Debit | 1759 | Accumulated Depreciation on Equipment | \$180,000 |
| | 7210 | Losses on Disposition of Assets - Other | 20,000 |
| | 1010 | Fund Balance with Treasury | 50,000 |
| | 4266 | Other Actual Business-Type Collections From Non-Federal Sources | 50,000 |
| | 5700 | Expended Appropriations | 50,000 |
| Credit | 1750 | Equipment | \$250,000 |
| | 4450 | Unapportioned Authority | 50,000 |
| | 3107 | Unexpended Appropriations - Used | 50,000 |

Sale Precedes Purchase

When an agency sells property before the replacement has been ordered or purchased, the proceeds are deposited in a special deposit fund F3845 Proceeds of Sales, Personal Property. This requires two entries, one in the agency's fund and one in the deposit fund. Once the replacement is ordered, the agency must record a third and fourth entry to transfer the funds back to the agency fund. If no replacement is ordered in time, the new entries transfer the funds to the General Fund. So, using the same assumptions as above, if the agency collected the funds before the replacement was ordered, the initial entry would be:

| | | | |
|---------------|------|---|-----------|
| Debit | 1759 | Accumulated Depreciation on Equipment | \$180,000 |
| | 7210 | Losses on Disposition of Assets - Other | 20,000 |
| | 5730 | Financing Sources Transferred Out without Reimbursement | 50,000 |
| Credit | 1750 | Equipment | \$250,000 |

in the agency's appropriated fund and the entry in F3845 would be:

| | | | |
|---------------|------|--|----------|
| Debit | 1010 | Fund Balance with Treasury | \$50,000 |
| Credit | 5720 | Financing Sources Transferred In Without Reimbursement | \$50,000 |

Once the agency has earned the right to use the sale proceeds by purchasing replacement equipment, the transfer back would record in F3845:

| | | | |
|---------------|------|---|----------|
| Debit | 5730 | Financing Sources Transferred Out without Reimbursement | \$50,000 |
| Credit | 1010 | Fund Balance with Treasury | \$50,000 |

Inside the Black Box (Cont'd.)

and in the appropriated fund:

| | | | |
|--------|------|---|----------|
| Debit | 1010 | Fund Balance with Treasury | \$50,000 |
| | 4266 | Other Actual Business-Type Collections From Non-Federal Sources | 50,000 |
| | 5700 | Expended Appropriations | 50,000 |
| Credit | 5720 | Financing Sources | \$50,000 |
| | | Transferred In Without Reimbursement | |
| | 4450 | Unapportioned Authority | 50,000 |
| | 3107 | Unexpended Appropriations - Used | 50,000 |

The net effect of all four entries is the same as the one Purchase Precedes Sale entry except for offsetting balances in 5720 and 5730.

Reconciliation

Since 5700 is reduced by the sale proceeds, the balance of 5700 will not equal funded expenses (such as 6100) plus purchases (accounts 8802-8804) as it would normally in an appropriated fund. Total expenditures (49xx series) should still equal funded expenses plus purchases, and 5700 would equal expenditures net of reimbursements (in this case, account 4266). This is also true if the appropriation is supplemented by Economy Act reimbursements (generally 5200 in the proprietary accounts, 4251 and 4252 in the budgetary)

or offsetting collections (5740 proprietary or 4114 budgetary). However, in those cases, the supplement has an associated revenue source which facilitates the reconciliation of general ledger account balances, whereas 5720 represents disposal proceeds only if the funds are transferred in and out of fund F3845 (other-

Simcha Kuritzky
Simcha Kuritzky, CGFM CPA

Comments and critiques, as well as specific questions or suggestions for future topics, are always welcome. Send them to Simcha.Kuritzky@CGIFederal.com, and not to the AGA.

This column is provided as part of a free exchange of ideas in federal accounting, and is not reviewed substantively before publication.

Federal News Article

New data on federal-private compensation gap rekindles debate

By Alyssa Rosenberg arosenberg@govexec.com
August 14, 2008

Recent data indicating that the average federal employee enjoys better pay and benefits than the typical private sector worker is misleading, according to federal employee groups and nonprofit organizations.

The data, released last week by the Bureau of Economic Analysis, does not break down compensation by profession or geographical area, critics noted.

"We've seen this movie before," said Max Stier, president and chief executive officer of the nonprofit Partnership for Public Service. "It makes no sense to compare across-the-board averages of public sector and private sector salaries. Would people be surprised that people who work in the high-tech sector make more than people who work in construction?"

According to the statistics, the federal government's 1.8 million civilian employees made an average of \$77,143 in 2007, while the standard private sector salary was \$48,035. With the value of benefits tacked on, average federal compensation rose to \$116,450, while typical private sector employees reaped \$57,615.

Chris Edwards, director of tax policy at the libertarian think tank the Cato Institute, wrote in a blog post that those numbers should prompt a salary freeze, and urged government to contract out some highly paid and highly skilled jobs like those of air traffic controllers. Edwards, who has made similar arguments in past years, said he recognized that the data did not provide a job-by-job comparison, but he said it was still important because it placed a value on federal benefits. Other figures, including those published by the Bureau of Labor Statistics, only look at salary, he said.

"It's the most comprehensive measure of compensation in [the] federal versus private [sectors]," Edwards said.

Colleen Kelley, president of the National Treasury Employees Union, said federal benefits actually had stayed fairly constant in value, and federal employees were not overcompensated compared to their private sector counterparts.

"In the face of largely static benefits for federal employees, there is unfortunately ample evidence of significant private sector cutbacks in employee benefits -- health insurance and pensions, just to name two -- playing a substantial role in any such comparison," Kelley said.

Randy Erwin, legislative director for the National Federation of Federal Employees, said federal salaries were artificially inflated by the contracting out of many low-wage federal jobs.

"On the whole, federal workers perform work that is of a higher level and complexity than the average private sector worker," Erwin said. "The government jobs that remain are highly skilled and increasingly specialized, and they are properly classified at higher grade levels. Grades GS-11 to GS-13 are the most common."

Matt Biggs, legislative director for the International Federation of Professional and Technical Engineers, said he was frustrated that the Bureau of Economic Analysis continued to release the data.

"This is becoming a consistent, but misleading analysis by the Bureau of Economic Analysis, which unfortunately is fueling business-friendly special interest groups like Cato to advocate for costly federal contracting schemes," he said.

From The Government Executive.com.
(<http://www.governmentexecutive.com/>), August 14, 2008. Reprinted with permission

Member Services

The DC Chapter had a fun and event full summer starting in June with our trip to Fletcher's Cove. Over 20 members gathered together for a fun picnic, outdoors activities and boat rides on the canal. In August, we saw the Washington Nationals put up a good fight against the Colorado Rockies. Despite the loss, over 30 members of the chapter got together for a fun tailgate and enjoyed the gorgeous weather at the new Nationals ballpark.

This upcoming year, we have many fun events planned for the Chapter. We plan to bring back some of the annual favorites, such as the Opera Night, the Chinese New Year Celebration, the Virginia Wine Tour and the Washington Nationals game, however; we are also adding some fun, new events, including: A Haunted Tour of DC, a Wizards game, and a trip to the Botanical Gardens.

In September, we will be doing a boat trip on the Potomac. More information on this event to come shortly!

Have a wonderful year. We hope to see you at many of our events!

Membership Committee

AGA D.C. LIAISONS/MEMBERS: ARE CERTIFICATIONS RELEVANT?

COME TO OUR OCTOBER FREE LUNCHEON AND HEAR WHAT THREE REPRESENTATIVES FROM THE FEDERAL GOVERNMENT AND THE PRIVATE SECTOR HAVE TO SAY!

By The Membership Committee

Have you wondered if it's worth the effort to pursue one of the following certifications:

- Certified Government Financial Manager (CGFM),
- Certified Public Accountant (CPA),
- Certified Internal Auditor (CIA),
- Certified Fraud Examiner (CFE),
- Or any of the other certifications available to those in the accounting, auditing, information technology, contracting fields?

Come hear what a few Federal Government and private sector representatives who have such certifications have to say! In late October 2008 the AGA D.C. Membership Committee will hold its free luncheon for AGA D.C. liaisons and others interested in this subject. If you are interested in joining us, please contact a Membership Committee Co-Director, either Ruthie Apelt at: ruth.apelt@thomsonreuters.com, or Marguerite Nealon at: wnealon01@aol.com.

Early Careers Committee

The Early Careers Committee (ECC) has another exciting year planned! To kickoff the year, please join us Friday, September 19 at 5:30pm for our first "ExploreDC" event - Jazz in the Garden <http://www.nga.gov/programs/jazz/>. Enjoy a free concert and refreshments on us!

The ECC strives to focus on early career members to promote long-term career growth in government financial management, to encourage active participation in AGA DC, and to provide valuable professional and social experiences. Some of the highlights of this year will include:

- Professional development - Luncheon Speaker Series, and the Mentor Program
- Social networking - Bi-monthly happy hour events in DC and start-up of regional softball and kickball teams next Spring
- Chapter participation - Early Career member spotlights in the monthly newsletter
- And we can't forget about the White House and U.S. Capital Tours!

Please contact your ECC chairs if you have any suggestions for events or would like to be part of the committee.

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Stacey Ansell s90210stay@aol.com

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Job Opportunities

The EPA's Office of the Chief Financial Officer (OCFO) is seeking a qualified individual to join its professional staff as Lead Accountant for its Interim (Quarterly) and annual Audited Financial Statements. The position is a GS-510-14 (salary range \$98,033 - \$127,442). To apply for the position, visit <http://www.usajobs.gov/> The announcement number is HQ-OCFO-DE-2008-0022.

The Lead Accountant, through both individual and team effort, assures the timely and accurate delivery of the CFO Act Financial Statements, performs oral presentations, interacts with all stakeholders involved in the financial statements process. This requires strong technical knowledge of accounting, MS Access and Excel, USSGL, GFRS, FACTS I and II, as well as strong analytical and communication skills.

Detailed instructions on applying for the position are included in the vacancy announcement. Please follow the instructions carefully to ensure your application receives our full consideration. For questions about this job or the application process, please contact Juanita McCormick at 202-564-0566, fax 202-564-0685, Email: HOD-DEU@epa.gov.

Thank you.

Richard L. Bennett, Director
Reporting & Analysis Staff
Office of Financial Management
(202)564-4856

CGFM

The DC chapter of the AGA is pleased to offer a free six day training seminar for individuals getting ready to take the CGFM exam. The course is focused for new members of the Federal financial management community, people with five or fewer years of experience. However we will also take more seasoned members as space permits. The course is open to both public and private sector employees and we really would like to see a mix of both groups.

The first half of the training is scheduled for Sept, 3, 4, 5 and the second half will be on Sept 10, 11, 12. The training will be held at the KPMG offices located at 21st and M St. in downtown Washington DC. We have space for 25 students. Applicants must be members of the AGA in good standing and affiliated with either the DC, Northern Virginia, or Montgomery County chapters. To register, send an e-mail to dougmbennett@cox.net. In your e-mail, please provide your name, chapter affiliation, phone number, e-mail, employer and a statement that you agree to take all three sections of the CGFM exam within one year of completing the training

Internal Control & Fraud Conference

AGA's 2008 Internal Control & Fraud Conference Hotel Reservations: Why Wait?

AGA's Internal Control & Fraud Conference takes place Sept. 22-23 at the Wyndham Phoenix, located at 50 East Adams Street, Phoenix, AZ 85004.

This newly renovated hotel is centrally located in its vibrant core, the best of the city is just outside its doors. The Wyndham Phoenix is just a short walk from numerous attractions including the shops and restaurants of Arizona Center, America West Arena, Bank One Ballpark, Herberger and Orpheum Theaters, Symphony Hall and Dodge Theatre. Find peace in tastefully-appointed guest rooms which are both spacious and comfortable.

The room rate is \$102 (plus tax) for single and double occupancy. Rates are guaranteed until Aug. 29 or until the block is sold out. We encourage you to make your hotel reservations early, for the best price and availability.

To make reservations, please call the hotel directly at 800.359.7253 and mention you are attending the "AGA Fraud Conference" to ensure you receive the discounted rate.

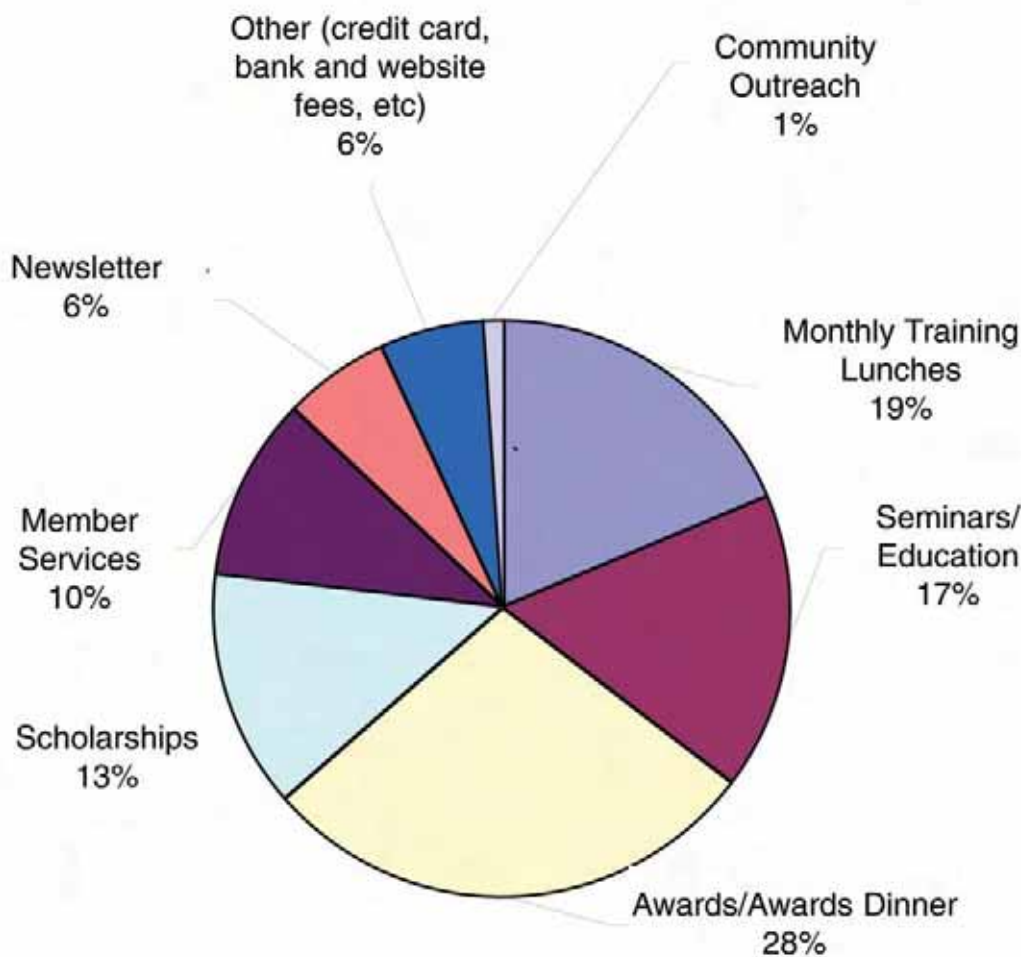
Information about the agenda, speakers and technical sessions is coming soon... Stay tuned to the website for more information.

See you in September!

- [Register Online and Save!](#)

AGADC Financial Status


AGA DC Chapter Year to Date Expenses as of 6/30/08



Year to Date Expense less specific receipts as of 6/30/08

| | |
|---|-----------------|
| Monthly Training Lunches | \$17,992 |
| Seminars/ Education | \$15,921 |
| Awards/ Awards Dinner | \$27,388 |
| Scholarships | \$13,000 |
| Member Services | \$9,844 |
| Newsletter | \$5,520 |
| Other (credit card, bank and website fees, etc) | \$5,699 |
| Community Outreach | \$1,069 |
| Total | <u>\$96,433</u> |

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Financial Management and IT Advisors

AGADG

Calendar of Events — 2008/2009 Program Year

| Month | Luncheons | Community Service | Member Service | Education | Early Careers | Membership | Awards | CEO Meetings |
|-----------|--|-------------------|--|--|---|--|--------|---|
| August | | | 17-Aug-2008 Washington Nationals Game: Pre-game Tailgate: 11:30 AM at RFK Stadium 1st Pitch: 1:35 PM | 20-Aug-2008 Audio Conference: Everything You Wanted to Know About Performance Management and Reporting But Were Afraid to Ask Time: 2-4 PM CPEs: 2 | | | | 6-Aug-2008 Veterans Administration Teleconference #: 1-800-767-1750 Access code: 71805 12:00 - 1:00 PM |
| September | 17-Sep-2008 Luncheon Time: 11:40 - 1:30 Speaker: Danny Werfel, OMB Location: TBD CPE: 1 | | Date: TBD Boat Ride: C&O Canal/Potomac | 3-5-September-2008 9-12-September-2008 Training: CGFM CPEs: 48 | 19-Sep-2008 "Explore DC Series" Jazz Location: Sculpture Garden Time: 5:30pm | | | 3-Sep-2008 Veterans Administration Teleconference #: 1-800-767-1750 Access code: 71805 12:00 - 1:00 PM |
| | | | | 10-Sep-2008 Audio Conference: Fraud Prevention and Detection Time: 2-4 PM CPEs: 2 | | | | |
| October | Date: TBD Luncheon Time: 11:40 - 1:30 Speaker and Location: TBD CPE: 1 | | Date: TBD Haunted Tour of DC | 15-Oct-2008 Audio Conference: Results of AGA's Research on Performance Based Management Reporting Time: 2-4 PM CPEs: 2 | Date: TBD Luncheon Speaker Series Location: GAO Building | 22-Oct-2008 Fall Membership Liaison Luncheon: The Value of Certifications Location: Veterans Administration | | |
| November | | | Date: TBD Opera Night at Café Mozart | | 18-Nov-2008 Happy Hour Kickoff Location: ESPN Zone Time: 6:30pm | | | |
| December | 10-Dec-2008 Luncheon Time: 11:40 - 1:30 Speaker and Location: TBD CPE: 1 | | Date: TBD Holiday Get Together Location: TBD | 10-Dec-2008 Audio Conference: 21st Century Managers: New Mix of Skills and Education Levels Time: 2-4 PM CPEs: 2 | | | | |
| | 21-Jan-2009 Luncheon Time: 11:40 - 1:30 Speaker and Location: TBD CPE: 1 | | Date: TBD Chinese New Year | 15-Jan-2009 Training: Internal Controls in the Federal Government—Understanding A-123 Location: Washington DC Time: 8AM - 4:30PM CPE: 8 | 20-Jan-2009 Happy Hour Location: Buffalo Billiards Dupont Time: 6:30 PM | | | |

Calendar of Events — 2007/2008 Program Year

| | | | | | | | | |
|----------|--|--|---|--|---|--|---|--|
| January | | | | 21-Jan-2009 | | | | |
| | | | | Audio Conference: How XBRL Can Enable Improved Financial and Performance Reporting Time: 2-4 PM CPEs: 2 | | | | |
| February | 18-Feb-2009 | | Date: TBD | Date: TBD | | | | |
| | Luncheon Time: 11:40 - 1:30 Speaker and Location: TBD CPE: 1 | | Wizards Game | Lucky Strikes Event ***** Explore DC Series | | | | |
| March | 18-Mar-2009 | | Dates: TBD | | 10-Mar-2009 | | | |
| | Luncheon Time: 11:40 - 1:30 Speaker and Location: TBD CPE: 1 | | Post Financial Management Conference Happy Hour ***** Smithsonian Jazz Cafe | | Luncheon Speaker Series Location: GAO Building | | | |
| | | | | | 18-Mar-2009 | | | |
| | | | | | Happy Hour Location: Chef Geoff's, Metro Center | | | |
| April | 15-Apr-2009 | | Date: TBD | 8-Apr-2009 | 10-April-2008 17-April-2008 | | | |
| | Luncheon Time: 11:40 - 1:30 Speaker and Location: TBD CPE: 1 | | Virginia Vineyards Tour (new vineyards) | Audio Conference: Auditing Time: 2-4 PM CPEs: 2 | White House Tour | | | |
| May | 20-May-2009 | | Date: TBD | Date: TBD | 10-May-2009 | | | |
| | Luncheon Time: 11:40 - 1:30 Speaker and Location: TBD CPE: 1 | | Botanical Gardens | Training: Annual Spring Conference Time: 8-4:30 PM CPEs: 15 | US Capital Tour | | | |
| | | | | | 19-May-2009 | | | |
| | | | | | Happy Hour Location: Bar Louie, Chinatown | | | |
| June | 16-Jun-2009 | | Date: TBD | | 4-Jun-2009 | | 6-Jun-2009 | |
| | Luncheon Time: 11:40 - 1:30 Speaker and Location: TBD CPE: 1 | | Nationals Game and Tailgate | | Explore DC Location: Kennedy Center Millennium Stage | | Awards Dinner Location: Hyatt Hotel, WDC Time: TBD | |

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