



**Chapter Executive Committee****Chapter President**

Rick Findley  
rickf@co.taney.mo.us  
Ph: 417-546-7287

**President-Elect**

Bob Wells, CPFIM  
rbwells496@spsmail.org  
Ph: 417-234-0095

**Secretary**

Tina McManus  
tinamcmanus@missouristate.edu  
Ph: 417-836-4232

**Treasurer**

Deb Gillenwaters, CGFM  
dgillenwaters@springfieldmo.gov  
Ph: 417-864-1896

**Immediate Past President**

Teresa Allen, CGFM  
tallen@springfieldmo.gov  
Ph: 417-864-1631

**Director of Education**

Jerry Lein  
jlein@spsmail.org  
Ph: 417-523-0065

**Director of Membership**

Justin Hill  
jrhill@greencountymo.org  
Ph: 417-829-6202

**Director of Professional Certification**

Julie Vaughan  
jvaughan@springfieldmo.gov  
Ph: 417-864-1334

**Director of Communications**

Brandie Cutler  
bcutler@springfieldmo.gov  
Ph: 417-864-1337

**Director of Community Services**

Nancy Weems  
nweems@jccocmis.org  
Ph: 417-841-3346

**Early Careers Chair**

Teresa Allen  
tallen@springfieldmo.gov  
Ph: 417-846-1631

**Website**

Teresa Allen, CGFM  
tallen@springfieldmo.gov  
Ph: 417-864-1631

**Men & Younger People More Likely to Engage In Financial Planning**

Women are less likely than men to concentrate on financial planning, according to a new survey on financial wellbeing and health.

The survey, by Genworth, found that 54 percent of men focus on financial planning at least once a week, compared to 42 percent of the women surveyed. However, the survey also found that more women than men said that financial wellbeing was important to maintaining a balanced life.

In addition to gender differences, the survey also found differences in financial planning attitudes and the impact on health among people with different ages, incomes and household sizes. Those between the ages of 18 to 24 were more likely (58 percent) to take time to focus on planning for their financial health at least once a week compared to those between the ages of 35 to 44 (39 percent), 45 to 54 (47 percent), 55 to 64 (48 percent) and over 65 (39 percent).

Over 66 percent of the survey respondents ages 18 to 54 said that worries over their personal financial situation have an impact on their health, while less than 52 percent of respondents ages 55 and above agreed.

Financial wellbeing was equally important to all income groups, with more than 60 percent of respondents across income levels below \$75,000 identifying financial wellbeing as needed for a balanced life.

Over 70 percent of individuals making over \$50,000 said they felt good about their ability to manage the balance of physical and financial stress, while 61 percent or less of individuals below \$50,000 in household income agreed.

“We found it interesting that those who said they need financial wellbeing to maintain a balanced life—particularly women—are less likely to spend time focusing on financial planning,” said Genworth spokesperson Wendy Boglioli, a 1976 Olympic gold medalist in swimming. “Living well now and in retirement requires a balance between being both financially sound and physically fit. These factors are often overlooked due to busy lifestyles.”

Households making less than \$25,000 are most likely to feel like they need help but don't know where to get it (21 percent of respondents), while 15 percent or less of all of the other income groups said they felt the same way.

Survey respondents in larger households said that worries over their personal financial situations had an impact on their health. That compared to smaller households, which are more likely to feel good about their ability to manage and balance physical and financial stress. Sixty-six percent of the survey respondents with households that have three or more members said that worries over their personal financial situation had an impact on their health, while less than 58 percent of respondents with one or two household members agreed.

- Michael Cohn, Accounting Today

Check out career  
opportunities on page 8!



**Keren H. Deal, Ph.D., CPA, CGFM**  
*Associate Professor/Head of Accounting & Finance*  
 SCHOOL OF BUSINESS  
 Accounting and Finance

P.O. Box 244023  
 Montgomery, AL 36124-4023  
 334-244-3227  
 Fax: 334-244-3792  
 kdeal@aum.edu

## CGFM

University of Auburn—Montgomery is offering online courses to prepare for the CGFM. Earn college credit as you study for the CGFM! For more information visit the [website!](#)



### Employer Finds Way to Entice Applicant: Give 'Experience Credit' to CGFM's

It's not unusual for AGA chapter leaders to educate local employers about the value of the CGFM certification in the hope of gaining recognition for employees. What *is* unusual is the employer making the first move--in this case by offering a stipend to CGFMs to attract a potential job candidate.

That's exactly what happened to **Kim Prendergast** when she applied for an internal auditor position at the Roosevelt School District in south Phoenix. Prendergast, who is a CGFM, CIA, CPA and CGAP, was offered the job, but she was saddened to discover that it paid less than she was earning in her current position. The district figured out a way to offer her a comparable salary by changing the salary schedule for four positions in the district: internal auditor, director, supervisor and assistant director.

"They came up with it as a way to match the salary, which I thought was fantastic," said Prendergast, who is president-elect of AGA's Phoenix Chapter. "This really came from them, not me."

CGFMs who are hired for those four positions are now eligible for an annual stipend, or "experience credit," of \$2,500. The stipend is added to the base salary and spread over each pay period. Prendergast, who accepted the job about a year ago, said it amounts to more than \$200 a month. --Christina Camara, AGA

To read more click [here](#). From AGA *Topics* Newsletter

### CGFM Chapter Incentive—\$20 Rebate for Applicants

#### Need an extra incentive to encourage you to apply for the CGFM Program?

Here it is: from **Sept. 1 until Dec. 31, 2011** AGA National will give a rebate of \$20 for CGFM applications received with the assistance of AGA chapters. Participating chapters also receive special benefits. Visit the AGA website for additional information.

## Survey Shows Hiring Plans Rising for Accountants, Other Professionals

Twelve percent of CFOs interviewed for the quarterly [Robert Half Professional Employment Report](#) said they planned to hire professional-level accounting and finance staff in the fourth quarter of 2011, while 7% foresaw cutbacks.

CFOs were increasingly optimistic about the hiring outlook, according to the report. The net 5% of financial executives who planned to increase accounting and finance staff in the fourth quarter of 2011 was up four points from the previous quarter's forecast and the highest projected increase in three years. Positions in top demand included financial analysts, business systems analysts, and staff and senior accountants.

Also promising, according to the report: 91% of financial executives expressed at least some confidence in their companies' business prospects for the final three months of the year.

CFOs reported greater challenges finding skilled financial professionals. In the third-quarter report, 41% of CFOs said it was at least somewhat difficult, but the number jumped to 59% in the fourth-quarter survey.

For all industries, 12% of executives interviewed for the report said they were planning to hire professional-level staff in the fourth quarter of 2011, while 5% foresaw cutbacks. The resulting net 7% increase in hiring activity is up four points from the third-quarter forecast. The portion (82%) of hiring executives saying they anticipated no change in staff levels was down from 90% three months ago.

Fourth-quarter hiring projections were higher than the third-quarter forecast in nearly all professional segments.

Other trends in the latest report:

- The legal and marketing fields expected to see the strongest hiring activity, with a net 24% of lawyers and a net 20% of marketing and advertising executives planning to increase staff levels.
- Businesses in the East North Central states (Illinois, Indiana, Michigan, Ohio and Wisconsin) projected the most active hiring, with a net 13% of executives planning to add professional-level staff in the fourth quarter.
- Executives in the finance, insurance and real estate industry expected the most active hiring of professional-level staff, with a net 12% of hiring authorities planning to increase personnel levels.
- Forty-six percent of all executives said they were "very confident" in their organizations' ability to grow in the fourth quarter, and an equal number said they were "somewhat confident."

"Businesses are focusing their full-time hiring efforts on positions that create efficiencies as well as those that support and guide growth," said Max Messmer, chairman and CEO of Robert Half International, in a news release. "Professional-level candidates enjoy an advantage in today's job market, reflected by an unemployment rate for college-educated workers that is roughly one-half that of the general population."

"As opportunities expand for top talent, businesses are taking steps to ensure they are seen as an employer of choice," said Brett Good, a senior district president with Robert Half International, in the news release. "For example, to provide relief from heavy workloads that have built up in recent years, more companies are bringing in temporary and project professionals, as well as making targeted full-time hires."

The *Robert Half Professional Employment Report* is based on telephone interviews with more than 4,000 C-level executives and other leaders from a variety of fields throughout the U.S., who are asked about their hiring plans and general level of optimism for the upcoming quarter. Survey respondents included more than 1,400 CFOs at companies with 20 or more employees; 1,400 CIOs at companies with 100 or more employees; 500 senior human resources managers at companies with 20 or more employees; 100 lawyers at law firms with more than 20 employees; 100 corporate lawyers at companies with 1,000 or more employees; 125 advertising executives at companies with 20 or more employees; and 375 marketing executives at companies with 100 or more employees, all of whom have hiring authority.

- Journal of Accountancy, August 31, 2011

## Regional Training Opportunities

**Southwest City Clerks & Finance Officers Association:  
November 4th, 2011—Aurora Police and Fire Training Room (106 S. Elliott Ave.) 9-2PM  
For More Info—Kathie Needham (417) 678-5121 Ex. 23**

**Speaker—Marshall Decker, Decker & DeGood**

**Topics:**

**Budget Preparation and Challenges**

**GASB 54 Update—What Does it Mean and Implications**

**Government Accounting Update**

## Future Ozarks Chapter Professional Development

Month	Date	Topic/Speaker	Location
September	13th	Government Collaboration Efforts	Health Department
October	11th	4 Hour Fall Seminar	Cooper Tennis Complex
November	8th	Legislative Influence on AGA/Fair Tax	Mid Town Carnegie Library
December	13th	Audio Conference	TBD
January	10th	Joint Meeting with IMA/ASWA	TBD
February	14th	TBD	TBD
March	1st	8 Hour Membership Seminar	TBD
April	TBD	TBD	TBD

## Volunteer Opportunity!

Missouri State will be holding their annual Accounting Career Day on September 19th. Ozarks AGA will be hosting a booth, but we need your help! Please contact [Brandie](#) or [Teresa](#) to sign up for a 1 hour slot to host. We need 2 volunteers per shift from 10:30 through 3:30.





## CEC Minutes August , 2011

**12 noon** –1<sup>st</sup> floor conference room - Busch Building at 840 Boonville

**Attendance:** Rick Findley, Teresa Allen, Deb Gillenwaters, Jerry Lein, Bob Wells, Justin Hill, Tina McManus

### Secretary

A motion was made and passed to accept the Aug 2011 CEC meeting minutes – as amended.

### Treasurer

The treasurer report was presented and approved. The fiscal year report has been submitted to Jerry Mitchell to audit.

### Communication

Teresa is still working on our chapter website.

### Community Service

No update

### Early Career

On September 19<sup>th</sup>, the Missouri Society of Accountants is holding a career day from 11–4 PM at MSU in Glass Hall, 4<sup>th</sup> floor and volunteers have been recruited. Brandie will get parking passes for the volunteers. We will have a drawing to attend one of our meeting for free.

Rick mentioned trying to contact College of the Ozarks for us to participate in their Accounting Day.

### Education

The September 13<sup>th</sup> meeting will be a webcast entitled “Program Integrity – Innovations and Approaches for 21<sup>st</sup> Century Oversight”. It will be held at the Health Department, 1<sup>st</sup> floor conference room, from 11:30 to 1:30. Cost is \$10 for members and \$15 for non-members (2 CPE). Bring your own lunch..

The Fall Seminar is set for Tuesday morning, October 11, at Coopers Tennis Complex. Jerry has lined up the following speakers:

Dr. Sydney Ewer – MSU – “Federal Accounting Topics”

Dr. Yuhua Qiao – MSU – “Local Government Finance Topics”

Jeremy Clopton – BKD – “Fraud Control Procedures”

Sharon Boone – IRS – “IRS Topics”

The cost will be \$60 for members and \$80 for non-members.

On November 8<sup>th</sup>, our speaker will be Tom Suttles on the topic of the “Fair Tax”. It will be at the Midtown Library from 12 to 1 PM. Cost is \$10 for members and \$15 for non-members (1 hr. CPE).

The Spring seminar will be March 1 – all day. Eight hours of CPE will be offered (2 hours of ethics.)

### Membership

Justin informed us that we will be receiving additional funds for scholarships this year. We will probably have the annual lunch in January when a member can bring a non-member to the lunch for free. Gift cards will be given the members that bring guests.

### Old Business:

New accountability outreach position – new CEC position to be filled

Rick is working on our Citizen Centric Report for our chapter. It is due by September 20<sup>th</sup>, along with our Chapter recognition points. Rick will update Page 1, Teresa will update Page 2 regarding last year’s activities, Deb will update Page 3 with the financial information, and Bob will update Page 4 with “What’s Next”.

Deb received notice from the IRS that we need to file our Form 990-N, or we might lose our tax-exempt status. It was discussed that we don’t use the tax-exempt status. Teresa will file the form by October 1st.

### Report from PDC:

No report

### New Business:

No report

**Next CEC meeting:** October 6, 2011 – 12 noon – Busch Building, 1<sup>st</sup> floor conference room

**Meeting adjourned:** 1:00 PM

