

TABLE OF CONTENTS

President’s Message2

March 2019 Luncheon Highlights 3

Look Ahead: April 2019 Luncheon4

Tri Chapter Networking Event Recap..... 5

Annual 18th AGA Training Recap..... 6

Newsletter Scavenger Hunt 7

Save the Date 8

Junior Achievement Service Event 9

Reflections Winter Workshops..... 10-11

CGFM Committee Updates..... 12-13

Inside the Black Box... 14-16

Contact Us 17

Sponsors, AGA Rosters, & Headshots.... 18-33

MISSION STATEMENT

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing government accountability.

VISION

AGA is the premier association for advancing government accountability. AGA defines government accountability as a government’s obligation to the people for its actions and use of resources.



**Thank you March 2019
Luncheon Speaker— March
Luncheon James Williams, Chief
Financial Officer, Department of
Labor**



**Look Ahead: April Luncheon
Department of Commerce
Panel Discussion:**

**The Intersection of
Cybersecurity and Financial
Management**



President's Message



Welcome to our March/April 2019 edition of the Washington Connection!

We continued with our monthly luncheon series. At our March luncheon we were honored to have Mr. James Williams, Chief Financial Officer for the Department of Labor (DOL), who shared with us DOL's Office of Chief Financial Officer Priorities, Goals, and Key Initiatives.

For the first time in our luncheon series, we will be hosting a panel. In our April luncheon, we will have a Department of Commerce Panel discussing the intersection of cybersecurity and financial management. This promises to be a great event, so don't miss out on the April luncheon scheduled at the Hamilton on April 25, 2019! Also, during the last couple of months our Chapter's committees have worked hard putting together and delivering a number of training and networking events to continue to engage and serve our members and the federal government community at large. Specifically, we:

- Offered two Federal Accounting Research Workshops, in partnership with the Federal Accounting Standards Advisory Board, where 45 participants earned 180 CPE credits;
- Celebrated CGFM month and 25 years of the CGFM during our March luncheon;
- Hosted the annual AGA Tri-Chapter Networking event; and
- Conducted our 18th Annual AGA DC Chapter Training event where over 180 participants had the opportunity to hear firsthand from government leaders about the issues impacting Federal financial management and related functions. As is our tradition, we offered ethics training that meets Virginia CPA requirements and can be applied to DC and Maryland requirements.

Also, all these events provides excellent networking opportunities. So, looking forward to the next couple months, below is [list of upcoming events](#):

- Audit Conference on DATA Act – April 24, 2019
- Junior Achievement of Greater Washington Society Community Service Event – April 26, 2019
- Annual member Awards Dinner and Celebration – May 18, 2019

I would like to thank all our committee members for their continued efforts and commitment to our Chapter, and a special thank you to our Corporate Sponsors for enabling the DC Chapter to provide the Chapter's many educational and other member services!

Jorge Asef-Sargent, 2018/2019 AGA
Washington DC Chapter President

March 2019 Luncheon Highlights



Thank you to James E. Williams for his insights and comments!

Special thanks to the Meetings Committee!

Pictured (Starting from left):

**Sarah Bilgrami, Mike Taranto, Veronica Baird,
Robert Grant**



Welcome New AGA Members!

April 2019 Luncheon:

Department of Commerce Panel

Topic: “The Intersection of Cybersecurity and Financial Management”



Moderator: Tony Scardino, Chief Financial Officer U.S. Patent and Trademark Office



**Panelist: Stephen
Kunze**

**Deputy Chief Financial
Officer, Department of
Commerce**



**Panelist: Rod Turk
Chief Information
Security Officer and
Acting Chief
Information Officer,
Department of
Commerce**



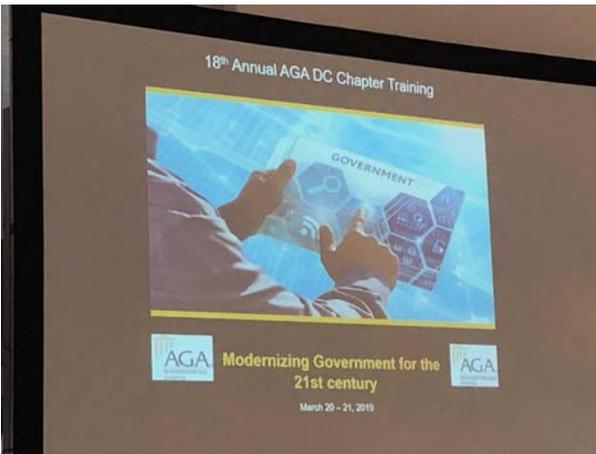
**Panelist: Ron Ross
NIST Fellow,
National Institute of
Standards and
Technology**

AGA Tri Chapter Networking Event Recap



Thank you for a great event and turnout!

Thank you for Attending 18th Annual AGA DC Chapter Training!



Thank you for a great training and see you next year!

AGA DC Vintage Newsletter Scavenger Hunt - Win Cash Prizes!

As you can see on the “Newsletters” section of the AGA DC Website, we have a very impressive historical collection of AGA DC Newsletters. But our newsletter collection is still incomplete! So, our Chapter has authorized me to run a contest to see if our members can come up with some of the missing newsletters.

At the June 2019 luncheon, we plan to present two cash prizes

- **A \$100 gift card for providing the oldest missing vintage newsletter, and**
- **A \$50 gift card for providing the largest number of missing vintage newsletters.**

Here are the Newsletters that we’re missing, in reverse chronological order:*

2012-2013 Program Year: Missing December 2012, January 2013, February 2013, and March 2013

2007-2008 Program Year: Missing January 2008 and February 2008

2006-2007 Program Year: Missing November 2006, March 2007, April 2007, May 2007, and June 2007

2005-2006 Program Year: Missing all newsletters (September 2005-June 2006)

2004-2005 Program Year: Missing all newsletters (September 2004-June 2005)

2003-2004 Program Year: Missing September 2003, November 2003, and December 2003

1995-1996 Program Year: Missing December 1995, January 1996, March 1996, April 1996, May 1996 and June 1996

September 1950- June 1990: Missing all newsletters, except for three: October 1986, May 1984 and July 1962.

* For Program Years 2013-2014, 2014-2015, and 2015-2016, there appear to have been gaps in newsletter publication; we’re not aware of missing newsletters – but please let us know if we’re mistaken!

To enter the contest, please e-mail a scanned copy of the newsletter(s) to Eileen at: parlowe@sec.gov.

Vintage DC Chapter newsletters are a priceless resource for current and future chapter members and historians. Thank you in advance for taking the time to look through your old files and participate in this contest.

- **Eileen Parlow, Past Chapter President and Historian**



Save-the-Date!

2019 Annual Awards Gala save-the-date for Saturday, May 18, 2019 at Clyde's!



The DC Chapter looks forward to celebrating another year of great accomplishments with you! Mark your calendars to join us on Saturday, May 18th at Clyde's of Gallery Place. We're hosting an open-bar pre-Gala reception from 5:30-6:30PM, followed by dinner, open-bar and member recognition from 6:30-9:00PM. The cost to attend is \$20 per person. Registration will open in late April and you'll want to register early so you don't miss out!

2018-2019 AGA DC Audio Training Schedule

The AGA DC Chapter will host the following National audio trainings throughout this program year at KPMG LLP Office - 1801 K Street, N.W. Washington DC, 20006 Registration links will be distributed to members the week before each training.

Cost:

There is no charge for AGA members in good standing for these events and attendees will earn two (2) CPE credit hours.

When:

4/24/19 - DATA Act
5/15/19 - Fraud/ Data Analytics

2019 Year Luncheon Speaker Schedule

Date	Location	Speaker	Topic
4/25/19	The Hamilton	Department of Commerce Panel	The Intersection of Cybersecurity and Financial Management
5/22/19	Clyde's	TBD	TBD
6/12/19 (Rescheduled from 2/20/19)	The Hamilton	Don Hammond	Reflections on Thirty Years of Public Service

Please note - we will be posting previous luncheon presentation slides on the AGA DC Chapter website! Click [here](#) to access them.

Junior Achievement of Greater Washington Community Service Event

The AGA DC Community Service Committee has rescheduled the community service event for Junior Achievement of Greater Washington for Friday, April 26, 2019 from 8:00AM – 1:00PM.

We are calling for volunteers for a great community service day event at the **Junior Achievement Finance Park** in Landover, MD where the AGA DC chapter will help high school students from Gwynn Park/Surrattsville High School immerse themselves in a reality-based decision-making process addressing aspects of individual and family budgeting, including housing, transportation, food, utilities, health care, investments, philanthropy, and banking. The on-site activities are designed to allow students the opportunity to "put into action" what they have learned in the classroom and to understand the basic steps of maintaining a realistic personal budget.

When: Friday, April 26, 2019

Time: 8:00 AM – 1:00 PM

Location: 960 Nalley Rd Landover, MD

Prerequisite: Just bring your real-world experience

Please contact Wendy Cheung at wecheung@deloitte.com if you have any questions.

View the links below for additional information.

[JA Finance Park® Volunteer Flyer](#)

[JA Finance Park® \(National Video\)](#)

[JA Finance Park® \(Local Video\)](#)



**Junior
Achievement®**
of Greater Washington

Reflections on AGA’s Federal Accounting Research Winter Workshops

By: Ricky “Alan” Perry, Jr., CPA, CGFM

Amid the frenzy this winter, Federal Accounting Standards Advisory Board (FASAB) staff—in partnership with the local AGA chapters and KPMG—held free, 4-CPE winter workshops for members on federal accounting research. We were fortunate to narrowly avoid the shutdown and snow closures for our workshops. And I’m so pleased to report that these workshops turned out to be a great success. After only two workshops, we’ve had 45 attendees earn 180 CPE hours. This is a great turnout, especially considering the proximity of the training dates to the shutdown and a snow day. But CPE hours cannot quantify success and learning outcomes.

So I want to share my reflections on teaching this new class over the past few months for two reasons. First, my co-instructors and I would love to continue teaching it (so hopefully this article piques interest). Second, for those who cannot make it to future offerings, I want to share three key takeaways with you, too; and hopefully you learn a little something!

(1) Accountants like to be engaged and work in teams. Wait, what?

So, just to give a little background, one of my main points of focus in developing the course was to maximize classroom engagement and minimize slide deck content. Teaching a research class was a perfect topic to pursue this. We were fortunate that everything came together the way that it did. In the end, we ended up with a class that included an icebreaker, a federal GAAP hierarchy game, team case studies and presentations, and a bare bones slide deck.

Given the level of teamwork involved with the cases, I had my reservations and concerns about the classroom dynamics under this format before the first class. But I ultimately convinced myself that having an explicit course description about the participatory, engaging nature of the class was fair warning, and I went for it.

It turned out great. It was rewarding to see so many AGA members from different federal agencies and contractors, career backgrounds, and organizational levels (senior executives and young professionals fresh out of college on the same teams at times) come together and work collaboratively to arrive at solutions.

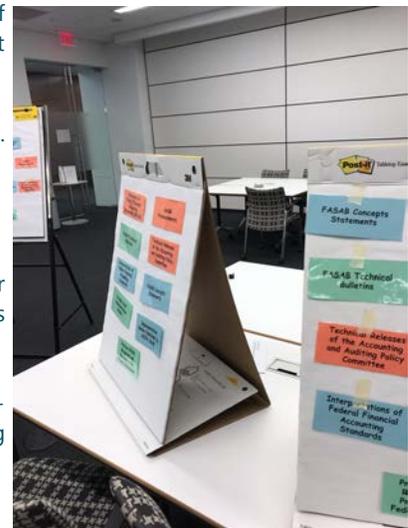
So, as it turns out, AGA members are a collaborative, engaged, inquisitive, and fun group. Who knew?

(2) AGA members are smarter than we thought they were (no offense!)

I’m actually kind of upset about the second key takeaway. I worked very hard to write four challenging, tricky federal accounting research case studies for the class. But the challenges and tricks were not quite as successful as I had hoped.

There were some successes though. Many of the devious tricks, distractors, and challenges woven into the research case studies worked out just as planned. Teams enjoyed learning from their mistakes when reviewing the solutions later.

(continued on next page)



Incorrect solutions to the federal GAAP hierarchy game.

Reflections on AGA’s Federal Accounting Research Winter Workshops

(continued)

Teams also shared their lessons learned and challenges when presenting their solutions. And none of the teams were able to solve the federal GAAP hierarchy game. It was a fun and eye-opening experience to realize that not many people are familiar with the federal GAAP hierarchy. It was also a rewarding experience for me and FASAB staff to be able to help demystify a lot of useful information about FASAB, the FASAB Handbook, and the research process.

All things considered, I was pleasantly surprised at how well teams did in solving the case studies. The great analytical minds of the AGA D.C., Northern Virginia, and Montgomery / Prince George’s County chapters oftentimes could not be outsmarted. Most every team had partially correct solutions, while one or two teams arrived at complete and correct solutions.

So kudos to AGA members for demonstrating such competence and professional skepticism! We’re going to have to write some even more challenging cases for future classes I guess. In the end, what’s most important is that students came away with (1) a greater appreciation for and understanding of key considerations and challenges often encountered in public sector accounting and financial management, and (2) how research skills can be used as a basis for improving financial reporting and management.

(3)The future is bright for federal financial reporting!

And now—as if this article weren’t fulsome enough—I’m going to give one more compliment. Unbelievable. If I could critique, I would. Trust me, I’m an auditor!

As I drafted this article and reflected on teaching the class, I feel optimistic about the future of federal financial reporting and the important role of CGFMs and CPAs. As I think about the challenges faced by agencies—whether it be implementation of challenging standards on the horizon (e.g., leases and public-private partnerships), or improvements to data- and accrual-based decision-making in a budget-constrained environment—I’m optimistic that AGA members can and will continue to lead the way for years to come.

And a few more things

Lastly, I want to give major shout-outs to Heather Moreland, Kelly Salter, and KPMG’s federal practice for being so hospitable and hosting the training; to Wendy Payne, Domenic Savini, Ross Simms, and Monica Valentine of FASAB for their technical assistance and co-instructing; and to Christopher Klemmer of GAO for helping me with the case studies.

And thanks most of all to the local AGA chapter members for coming out to KPMG bright and early and attending the workshops. I hope you had as much fun as I did. FASAB staff will offer the course again in the future, so keep your eyes and ears open and consider attending if you haven’t already.

Cheers!

Ricky “Alan” Perry, Jr. is a Senior Auditor at GAO and detailee for FASAB. Views expressed are those of the writer; they are not intended to reflect GAO views or authoritative views of the FASAB or its staff. Official positions of the FASAB are determined only after extensive due process and deliberations.



Instructors Alan Perry and Ross Simms and AGA participants discuss a case study during the February winter workshop.

Incorrect solutions to the federal GAAP hierarchy game.

CGFM Committee Update - by Wendy Allen



Thank you for joining us at the March local chapter lunch to celebrate “CGFM Month” and 25 years of the CGFM!

Thank you also to Katya Silver, Director of Professional Certification for joining us to speak about the new exam and field our member’s questions. Still need assistance? Feel free to reach out to our committee or Katya directly at ksilver@agacgfm.org.

Changes to CGFM Examination coming - what you need to know!

The CGFM examinations will follow updated content outlines starting on September 1, 2019. Things to note about this update:

- New editions of the CGFM study guides are expected in June 2019. The new content will be in effect September 1.
- Exams administered in September and October will be in the initial (beta period) - offered at discount rate.
- No exams will be administered in November and December.

If you have the current study materials you are strongly encouraged to take the exam before the changes. Have more questions? See this [link](#) for information.

“MY PATH” to CGFM

In the process? About to embark? Whole thing seem a bit daunting? “My Path” on the CGFM website is designed to assist CGFM candidates in tracking their progress toward completing their CGFM certification. Candidates will be able to see which steps they have completed, and view their eligibility letter, end of eligibility and exam status. To access My Path to CGFM, candidates must log in using their My AGA username and password. Don’t delay! Click [here](#) for more information on the process.

YOU put in the hard work...now let us pay!

The AGA DC chapter CGFM Committee continues to support our members by providing the **Exam Rebate Initiative** – Take the exam and pass it and we will reimburse you the cost of your exams! You must submit the passing certification per module in order to qualify for the rebate. Cost of each exam is \$125! We only have a limited amount of rebates available so hurry! Submit the following information to wjallen@kpmg.com:

- Copy of passing certification
- Proof of payment
- Mailing address
- AGA member number

Congratulations To Our New CGFMs!

The following member(s) have obtained their CGFM since January 2019! You should be very proud of your accomplishment!

***** *Steven C. Diamond, CGFM* *****

Have questions? Check out our CGFM chapter web-page at this [link](#).

Alternatively contact Wendy Allen @ wjallen@kpmg.com



Inside The Black Box

by Simcha Kuritzky, CGFM, CPA

Accounting for Leases in SFFAS 54

Background

A year ago, the Federal Accounting Standards Advisory Board (FASAB) released Statement of Federal Financial Accounting Standards (SFFAS) 54 on leases, which includes some major changes to lease accounting. This Standard takes effect Fiscal Year 2021. Because it affects intragovernmental eliminations, every agency must use the same standards, so agencies are not allowed to implement SFFAS 54 early.

Capitalization

There are now three capitalization options. First, do not capitalize the lease if its duration is two years or less. This also applies to existing leases that have up to two years left of their anticipated life when the agency implements SFFAS 54 in FY2021. Also, do not capitalize leases between federal agencies, partly due to the fact that the assets and liabilities will be eliminated for the Consolidated Financial Report anyway. Second, if the agency intends to take **ownership of the asset at the lease’s conclusion, capitalize the asset as whatever the asset is, e.g., 171100 Land Rights, 173000 Buildings, and 175000 Equipment.** Third, the remaining leases would be capitalized using 181000 Assets Under Capital Lease.

Suppose an agency signs a ten-year lease with a private company for a building, paying two million dollars at the beginning of each lease year. There is a twenty million dollar option at the end of year ten to purchase the building outright. The discount rate is 2%. If the agency does not intend to exercise the purchase option, it simply recognizes the lease as follows:

Debit	18100	Assets under Capital Lease	\$19,132,035
	0		
	4610	Allotments – Realized Resources	19,132,035
	00		
	31070	Unexpended Appropriations - Used	19,132,035
	0		
	8802	Purchases of Property, Plant, and Equipment	19,132,035
	00		
Credit	2940	Capital Lease Liability	\$19,132,035
	00		
	4901	Delivered Orders - Obligations, Unpaid	19,132,035
	00		
	5700	Expended Appropriations	19,132,035
	00		
	8801	Offset for Purchases of Assets	19,132,035
	00		

However, if the agency does intend to exercise the purchase option, it recognizes the purchase:

If the roles were reversed and the agency leases the building to the public not anticipating the sale:

Debit	131000	Accounts Receivable	\$19,132,035
	Credit	232000	Other Deferred Revenue
			\$19,132,035

But anticipating the sale of the building, and assuming cost of \$30 million, the entry would be:

Debit	131000	Accounts Receivable	\$37,237,774
	650000	Cost of Goods Sold	30,000,000
	Credit	510000	Revenue from Goods Sold
		173000	Buildings, Improvements, and Renovations
			\$37,237,774
			30,000,000

Note that the building stays on the lessor’s balance sheet if they do not expect to sell it, even though the capital lease is on the (nonfederal) lessee’s balance sheet.

Smoothing for Short-Term or Intragovernmental Leases

One significant feature of the new guidance is that it requires both lessees and lessors to smooth out the expenses for noncapital leases based on anticipated cash flows. For example, if a five-year lease between federal agencies does not require payment the first year, the lessee should accrue a payable for one-fifth of the total four payments in the first year **(prorated if the lease doesn’t start October 1), then reduce the liability by one-fourth** in each of the remaining years. Similarly, the lessor would create a receivable the first year and steadily reduce it in each of the remaining four years. If there are extra costs, such as installation, regardless of whether it is paid to the lessor or someone else, these should be recognized as a prepayment which is reduced over the life of the lease. If the asset is capitalized, then these payments or concessions are part of the net present value calculation.

An example of the payment and amortization schedule for the lessee of a five-year operating lease with payments of \$2.5M per year starting with year 2; no payments are made in year 1.

	Year 1	Year 2	Year 3	Year 4	Year 5
101000 Fund Balance		(\$2,500,000)	(\$2,500,000)	(\$2,500,000)	(\$2,500,000)
211000 Accounts Pay.	(\$2,000,000)	\$500,000	\$500,000	\$500,000	\$500,000
461000 Allot. Available	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
490100 Unpaid Del Ord	(\$2,000,000)	\$500,000	\$500,000	\$500,000	\$500,000
490200 Paid Del Order		(\$2,500,000)	(\$2,500,000)	(\$2,500,000)	(\$2,500,000)
610000 Expenses	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000

An example of the payment and amortization schedule for the lessee of a four-year operating lease with payments of **\$2M per year and \$600k for installation. Since the installation takes place before the year's payments, I show the obligation for the rental.** Subsequent years obligate at the beginning of the year and liquidate as payments are made, so by year end the net activity in 480100 is zero.

	Installation	Year 1	Year 2	Year 3	Year 4
101000 Fund Balance	(\$600,000)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)
141000 Prepayments	\$600,000	(\$150,000)	(\$150,000)	(\$150,000)	(\$150,000)
461000 Allot. Available	\$2,600,000		\$2,000,000	\$2,000,000	\$2,000,000
480100 Unpaid Orders	(\$2,000,000)	\$2,000,000			
480200 Paid Orders	(\$600,000)	\$150,000	\$150,000	\$150,000	\$150,000
490200 Paid Del Order		(\$2,150,000)	(\$2,150,000)	(\$2,150,000)	(\$2,150,000)
610000 Expenses		\$2,150,000	\$2,150,000	\$2,150,000	\$2,150,000

Variable Payments for Capitalized Leases

If the lessee is required to make additional payments based on the extent to which the asset is used, the Matching Principle requires that these usage-based payments be expensed in the year for which usage is calculated. However, if the payments vary based on an external factor such as an inflation adjustment, then, for capitalized leases, the lessee and lessor should use those in the net present value calculation. If the payments end up being different from what was anticipated, the asset and liability should be revalued based on the new information, but only on a prospective basis (do not project these retroactively into prior years). For short-term or intragovernmental leases, what one pays is what one expenses, so variations are included in that year, other than uneven payments anticipated from the beginning that are covered by the smoothing described above.

Conclusion

Agencies with leases need to start reviewing them soon to formulate policies for recording them in accordance with SFFAS 54. They may need to add the ability to capitalize leases in GL accounts other than 181000, record and amortize prepayments, and accrue expenses and a liability in a year with reduced payments and amortize this over the life of the lease.



Contact Us

Whether you're looking for more information, or you'd like to give us your suggestions or comments, you'll find easy ways to contact us right here.

The most direct way to get your question answered is to send an email to the AGA DC Board Member via agadc.org. Check out the Officers and Directors for their contact information. The Officers and Directors page is available [here](#).

AGA DC Chapter

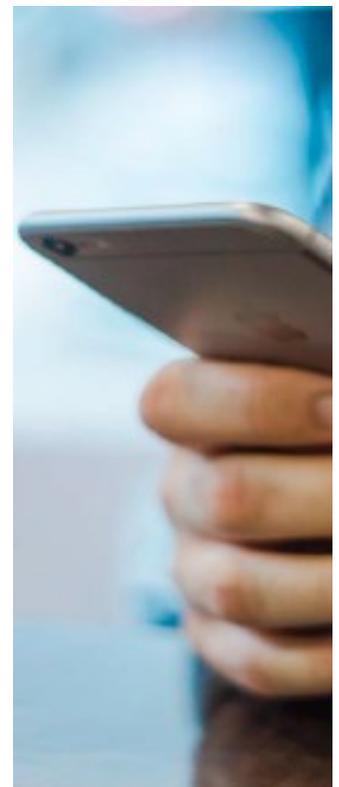
PO Box 432
Falls Church, VA 22040

Follow Us:



@AGA_DC

**FACEBOOK.COM/
AGADCCHAPTER**



Diamond Sponsor



CLA is a professional services firm delivering integrated wealth advisory, outsourcing, and public accounting capabilities to help clients succeed professionally and personally. This allows us to serve clients more completely and offer our people diverse career opportunities.

We believe professional relationships can be personal and those connections can last for generations. Watch our video to discover how we can help — every step of the way.

Thank you for your Sponsorship!

Diamond Sponsor



Grant Thornton

Grant Thornton is one of the world's leading organizations of independent audit, tax and advisory firms. These firms help dynamic organizations unlock their potential for growth by providing meaningful, forward-looking advice. Proactive teams, led by approachable partners in these firms, use insights, experience and instinct to understand complex issues faced by privately owned, publicly listed and public sector clients and help them to find solutions. Over 35,000 Grant Thornton professionals in more than 100 countries are focused on making a difference to clients, colleagues and the communities in which we live and work.

Thank you for your Sponsorship!

Diamond Sponsor



Guidehouse provides management, technology, and risk consulting to clients around the world through more than 1,600 professionals in over 20 locations. At our core, we focus on building trust in society, solving important problems, and having a seat at the table for our clients' most pressing matters. Formerly part of PwC, Guidehouse provides the exceptional quality our clients demand with the agility and innovation to go beyond the expected. We invite you to learn more at [guidehouse.com](https://www.guidehouse.com)

Thank you for your Sponsorship!

Diamond Sponsor

KEARNEY & COMPANY

Kearney & Company, a CPA firm established in 1985, exclusively serves the Federal Government. Kearney takes pride in our ability to assist agencies with meeting challenging business objectives. We support agencies in complying with complex requirements that promote financial management excellence. Kearney experts have authored several books on Federal financial management. Visit us at www. Kearneyco.com.

Thank you for your Sponsorship!

Diamond Sponsor



KPMG is a global network of professional firms providing Audit, Tax and Advisory services. We have 189,000 outstanding professionals working together to deliver value in 152 countries. With a worldwide presence, KPMG continues to build on our successes thanks to clear vision, defined values and, above all, our people. Our industry focus helps KPMG firms' professionals develop a rich understanding of clients' businesses and the insight, skills and resources required to address industry-specific issues and opportunities.

Thank you for your Sponsorship!

Gold Sponsor



AOC Solutions, Inc. (AOC) is a service-disabled, veteran-owned business that provides accounting, audit, and consulting services to Federal agencies. AOC's Federal Financial Management practice was founded in 1996 and is led by former Federal financial management executives and staffed by subject matter experts specializing in supporting Federal operations at all levels. Our goal is to utilize our expertise to support each government agency's unique situation, assisting in solving their most complex business problems; delivering successful results.

Thank you for your Sponsorship!

Gold Sponsor



Cotton & Company LLP is an audit and accounting firm located in Old Town Alexandria, VA, just outside Washington, DC. We specialize in providing solutions and services in the areas of financial and IT audit and consulting, management consulting, fraud risk, financial reporting, litigation support, and forensic accounting. Founded in 1981, we have a long-standing rapport with our numerous repeat clients, constantly build on our reputation of providing quality services, earning new client's trust, and continue to exceed expectations. We provide our clients with solutions today, to meet requirements of the future.

Thank you for your Sponsorship!

Silver Sponsor



2ndWave LLC provides proven, credentialed, and disciplined consulting and program management guidance to help our clients tackle tough problems. We have built a team of experienced federal financial management and IT professionals, most with CPA, CGFM and/or PMP certifications and experience at Big Four consultancies. Unlike most technology firms, we provide both functional (accounting, grants management) and technical subject matter experts to address complex client challenges. As an 8 (a) minority-owned and Service Disabled Veteran Owned Small Business (SDVOSB), 2ndWave LLC is eligible for certain small business procurements and can help government agencies and systems integration partners reach set-aside goals.



TFC Consulting, Inc. (TFC) is a licensed CPA firm, small disadvantaged business, and a participant in the Small Business Administration's 8(a) program. TFC has over 14 years of experience assisting federal agency managers address financial management and regulatory compliance needs. Our federal consulting foundation is built on our Big 4 pedigree and our experience as former federal financial managers. We leverage both perspectives and partner with our clients to develop and implement comprehensive solutions to resolve complex challenges with the goal of strengthening internal controls, compliance with pertinent laws and regulations, and achievement of operational efficiency.

Thank you for your Sponsorship!

Silver Sponsor



Williams Adley is an award-winning small business specializing in audit and assurance, IT risk management, and consulting services for federal government clients. For over 35 years, Williams Adley has supported OIG, CFO, CIO, and other executive level federal clients with independent, objective services that drive real business results. Accurate financial reporting, program improvement, cost reduction, and regulatory compliance are among the many financial management challenges we help our clients deal with. No matter the challenge, however, our dynamic team of subject matter experts can guide your agency through its financial management challenges. Visit our website at www.williamsadley.com for more information.



RMA Associates is an SBA Certified 8(a) Small Business CPA and Consulting firm which provides Federal Government -focused audit, consulting, and advisory services. We specialize in providing personalized services to our clients to help them achieve their mission and operate more efficiently.

Thank you for your Sponsorship!

Bronze Sponsor



Allmond & Company, LLC, a small business, is a certified public accounting firm with a Federal accounting and auditing practice and an outstanding reputation for quality and timeliness. We have performed audits and reviews on behalf of over ten Offices of Inspector General (OIG), and we have performed financial and compliance reviews as well as CFO Act financial statement audits for seven of the OIGs.

Located in Washington D.C., Castro & Company is an audit, advisory and accounting services CPA firm with a strong federal customer focus. We are a Minority-Owned Small Business offering the personalized services of a small firm with the full resources and quality expected from a larger CPA firm.



Starry Associates, Inc. (Starry) is a Professional Consulting and IT Services firm delivering enterprise services and solutions for the federal marketplace including: Financial/Administrative Systems Services, Program Management Services, IT Solutions Systems Integration & Implementation, Budgetary/Accounting Services, Operations & Maintenance, Business Intelligence & Data Analytics, and Help Desk/Training/Customer Support.

Watkins Government Services LLC (WGS) is a woman owned small business consulting firm in metropolitan Washington, DC that serves the government sector; delivering financial management, grants management and business process re-engineering services to federal, state and local agencies.



Thank you for your Sponsorship!

AGA DC Chapter Officers & Directors Roster

PresidentJorge Asef-Sargent	President-ElectMalena Brookshire
Immediate Past PresidentSalim Mawani	Treasurer–ElectAl Pavot
TreasurerChristy Beck	Senior AdvisorJohn Lynskey
Senior AdvisorKarl Boettcher	Senior Advisor Ross Simms
Senior Advisor Wendy Morton-Huddleston	

Accountability Outreach

Director.....James Gallagher
Assistant Director.....Joseph Peter
Assistant Director.....Toni Dyson-Moore

Administration

Director.....Swamy Arokiaswamy
Co-Director.....Heather Moreland

Awards

Director.....Myriam Galvan-Zambrana
Assistant Director.....Thomas Chin
Assistant Director.....Ledy Villazon
Assistant Director.....Julia Duquette
Advisor.....Scott Bell
Advisor.....Pat Wensel
Advisor.....Douglas Glenn
Advisor.....Lisa Casias
Advisor.....Michele Kaplan

Awards Gala

Director.....Kerrey Olden
Assistant Director.....Diane Rudnick

By-Laws and Procedures

Director.....Stephen Wills

CGFM

Director.....Wendy Allen
Assistant Director.....Shawn Syed

Community Service

Director.....Wendy Cheung
Co-Director.....Charlonda House

Corporate Sponsors

Director.....Eveka Rodriguez
Co-Director.....Evan Mount
Assistant Director.....Charles Moka

AGA DC Chapter Officers & Directors Roster

Early Careers

Director.....Margaret Sullivan
Co-Director.....Susan Selk
Co-Director.....Daniel Lange
Assistant Director....Elviona Buxheli

Meetings

Director.....Veronica Baird
Assistant Director.....Sarah Bilgrami
Assistant Director Mike Taranto
Assistant DirectorBrent Panzenhagen

Newsletter

Director.....Gary Wong
Newsletter Editor...Monica Arrington

Programs

Co-Director.....Terry Bowie
Co-Director.....Paul Lionikis
Co-Director.....Frank Peterson

Education

DirectorTim Comello
Assistant-DirectorRonke Adewuyi
Assistant-Director ...Brittany Hopwood
Assistant-Director ...Tom Coccozza
Assistant-DirectorMargaret Sullivan
Assistant-DirectorMona Amatie
Assistant-DirectorAndrew Pottle
Assistant-DirectorKelly Salter
Assistant-Director....Paul Lionikis
Assistant-Director...Rebecca Shoustal

Membership

DirectorCaitlin McGurn
Co-Director.....Lance Rees
Assistant DirectorMasoud Najmabadi
Assistant DirectorSharnell Montgomery
Assistant DirectorMohammad Ali
Assistant Director.....Cherry Ung

Publications

DirectorSimcha Kuritzky

Social Media

DirectorCalandra Layne
Co-DirectorHeidi Williams
Assistant DirectorMohammad Ali
Assistant Director.....Karlo Katindiq

Historian

DirectorEileen Parlow

Mentorship

DirectorBoris Lyubovitsky
Assistant DirectorSharnell Montgomery
Assistant DirectorJohn Petriello

Strategic Direction

Co-DirectorLal Harter
Co-Director.....Calandra Layne
Co-Director.....Heather Moreland
Advisor.....Eric Schaefer
Advisor.....Paul Lionikis

Webmaster

DirectorAlex Yow

AGA DC Chapter Officers



Jorge Asef-Sargent
President



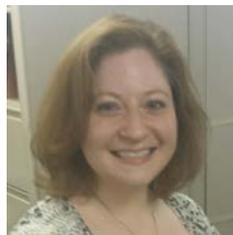
Malena Brookshire
President-Elect



Christy Beck
Treasurer



Al Pavot
Treasurer—Elect



Kate Aughenbaugh
Secretary



Salim Mawani
Immediate Past President



John Lynskey
Senior Advisor



Karl Boettcher
Senior Advisor



Ross Simms
Senior Advisor



Wendy Morton-Huddleston
Senior Advisor

AGA DC Chapter Directors



James Gallagher
Director, A & O



Swamy Arokiaswamy
Director, Administration



Heather Moreland
Co-Director, Administration
& Strategic Direction



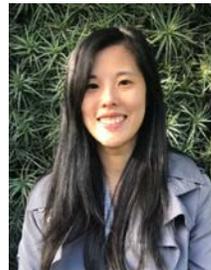
Myriam Galvan-Zambrana
Director, Awards



Kerrey Olden
Director, Awards Gala



Wendy Allen
Director, CGFM



Wendy Cheung
Director, Community Service



Charlonda House
Co-Director, Community Service



Eveka Rodriguez
Director, Sponsorship



Evan Mount
Co-Director, Sponsorship



Margaret Sullivan
Director, Early Careers



Susane Selk
Co-Director, Early Careers

AGA DC Chapter Directors



Daniel Lange
Co-Director, Early Careers



Tim Comello
Director, Education



Eileen Parlow
Historian



Veronica Baird
Director, Meetings



Caitlin McGurn
Co-Director, Membership



Lance Rees
Co-Director, Membership



Boris Lyubovitsky
Director, Mentorship



Gary Wong
Director, Newsletter



Terry Bowie
Co-Director, Programs



Paul Lionikis
Co-Director, Programs



Frank Peterson
Co-Director, Programs



Simcha Kuritzky
Director, Publications

AGA DC Chapter Directors



Calandra Layne
Director, Social Media & Co-Director
Strategic Direction



Heidi Williams
Co-Director, Social Media



Lal Harter
Co-Director, Strategic Direction



Alex Yow
Director, Webmaster