

ASSOCIATION OF GOVERNMENT
ACCOUNTANTS: ATLANTA CHAPTER



EVALUATION OF FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2020

John A. Thornton, Sr.

May 27, 2021

Mr. James S. Dawson
AGA Atlanta Chapter President
and
Members of the AGA Executive Committee – Atlanta Chapter

Dear Mr. Dawson,

I have examined the basic financial statements of the Association of Government Accountants – Atlanta Chapter as of and for the fiscal year ended June 30, 2020. The basic financial statements are comprised of the Statement of Net Assets, Statement of Activities, and Budget Comparison. The intent of this examination was to provide an independent assessment of the accuracy of the year-end balances and whether the transactions executed during the year were in accordance with the Chapter's approved budget. The procedures performed, however, do not constitute a full-scope audit performed in accordance with auditing standards generally accepted in the United States of America.

My examination included various procedures to obtain evidence about the amounts contained in the basic financial statements. The procedures performed included testing of the accuracy of the monthly bank reconciliations as well as an inspection of the underlying supporting documentation for the transactions executed during the fiscal year.

Based on my examination, I found the records and accounts of the AGA Atlanta Chapter to be in excellent condition and all transactions tested were satisfactorily supported.

Respectfully,

Signature on File

John A. Thornton, Sr.



Statement of Net Assets
June 30, 2020

ASSETS

Current Assets:

Checking Account Per Books as of 6/30/2020 \$ 8,640.65

Total Net Assets Per Books as of 6/30/2020 \$ 8,640.65



Statement of Activities
For the Twelve Months Ended June 30, 2020

CASH RECEIPTS	Current Month	Year-to-Date FY 2020
Luncheons meetings	\$ 740.00	\$ 2,930.00
Training Seminars	\$ -	-
Bank Transfers	\$ -	5,110.00
Membership	\$ -	2,053.35
Membership Incentives	\$ -	-
Interest Income on Checking Account	\$ 0.03	0.05
Chapter Scholarships Awards	\$ -	-
PDT Sponsorships	\$ -	500.00
PDT Registration Fees	\$ -	-
Sponsorships	\$ -	-
Total Cash Receipts	<u>\$ 740.03</u>	<u>\$ 10,593.40</u>
DISBURSEMENTS		
Luncheon Meetings	\$ 54.99	\$ 7,364.90
Training Seminars	-	-
Print, Postage & Supplies	71.15	71.15
Early Careers	-	-
Scholarships	-	500.00
Donations	-	-
Chapter Awards	-	-
Membership Awards	-	-
Membership Committee	-	-
Speaker Gifts	30.00	30.00
Recruiting	-	-
CGFM	-	-
Bank Transfers	-	5,110.00
2019 PDT	-	1,250.00
Community Service	-	-
Event Brite Fees	103.23	343.92
Bank Service Charges	40.75	477.89
Website Maintenance	-	-
Miscellaneous	30.00	513.34
Total Disbursements	<u>\$ 330.12</u>	<u>\$ 15,661.20</u>
Net Change	<u>\$ 409.91</u>	<u>\$ (5,067.80)</u>
Beginning Cash Balance on 6/1/2020		<u>\$ 8,230.74</u>
Ending Cash Balance as of 6/30/2020		<u><u>\$ 8,640.65</u></u>



**Budget Comparison
Year to Date Fiscal Year 2020**

Receipts	Fiscal Year to Date 2020	Variance	Proposed Fiscal Year Budget 2020
Luncheon Meetings	\$ 2,930.00	\$ (1,670.00)	\$ 4,600.00
Training Seminars	-	(10,000.00)	10,000.00
Membership	2,053.35	803.35	1,250.00
Membership Incentives	-	(200.00)	200.00
Interest Income on Checking Account	0.05	0.05	-
Bank Transfers	5,110.00	5,110.00	-
Chapter Scholarships	-	-	-
PDT Sponsorships	500.00	500.00	-
PDT Fees	-	-	-
Sponsorships	-	(4,000.00)	4,000.00
	<hr/>		
Total Cash Receipts	\$ 10,593.40	\$ (9,456.60)	\$ 20,050.00
	<hr/>		
Disbursements			
Luncheon Meetings	\$ 7,364.90	\$ 1,967.10	\$ 9,332.00
Training Seminars	-	6,000.00	6,000.00
Print, Postage & Supplies	71.15	128.85	200.00
Early Careers	-	200.00	200.00
Scholarships	500.00	500.00	1,000.00
Chapter Awards	-	800.00	800.00
Membership Awards	-	650.00	650.00
Membership Committee	-	400.00	400.00
Sponsor Award	-	100.00	100.00
Speaker Gifts	30.00	220.00	250.00
Recruiting	-	400.00	400.00
CGFM	-	700.00	700.00
Bank Transfers	5,110.00	(5,110.00)	-
2019 PDT	1,250.00	(1,250.00)	-
Community Service	-	400.00	400.00
Event Brite Fees	343.92	(243.92)	100.00
Bank Service Charges	477.89	(157.89)	320.00
Website Maint	-	50.00	50.00
Miscellaneous	513.34	(263.34)	250.00
Sponsors	-	-	-
	<hr/>		
Total Disbursements	\$ 15,661.20	\$ 5,490.80	\$ 21,152.00
	<hr/>		
Net Change	\$ (5,067.80)	\$ (3,965.80)	\$ (1,102.00)
	<hr/>		