

Ladies and gentlemen:

The Philadelphia Chapter of the Association of Government Accountants will be presenting its annual Professional Development Training conference on May 1st at the Renaissance Philadelphia Airport Hotel, 500 Stevens Drive, Philadelphia, 19113.

This year's conference will include the following presentations:

8 a.m.

Ryo Tashiro, MA, Regional Economic Advisor, Federal Reserve Bank of Philadelphia

Leigh-Ann Wilkins, MA, Economic Research Associate, Federal Reserve Bank of Philadelphia

Topic: *The Outlook for the U.S. Economy* – Discussion of the outlook on the U.S. economy National and regional economy performance in 2019 and so far in 2020. Key indicators and downside risks for 2020 and beyond.

Credits: 2 – Professional Development

Joseph Sarappo, Financial Planner

Topic: Financial Planning for Retirement: Strategies and Approaches

Credits: 2 – Professional Development

10 a.m.

**Timothy Rausch, JD, CPA, Audit Specialist, Commonwealth of Pennsylvania
Department of Human Services**

Topic: *What happens if the audit work product ends up in a courtroom?* – Kinds of evidence, admissibility, objections to admissibility, probity (integrity), and examples for illustration.

**J. Patrick Julian, CPA, Director, The Mercadien Group
Dave Sullivan, CPA, Manager, The Mercadien Group**

Topic: Performance Auditing: Strategies for Maximizing Impact and Effectiveness

Credits: 2 – Government Auditing

1 p.m.

Theodore Arapis, PhD, assistant professor, Villanova University
Dave Grady, MPA, CPA, Assistant Manager, Nether Providence Township

Topic: *Everyone has rainy days! But are they ready when it pours? A fund balance policy discussion* - Introduction (historical information, trends, examples, and GASB statements); How to Accumulate Fund Balance (research, findings, & best practices); Establishing a Formal Policy (importance and case studies); Financial-Condition Tests and Indicators; Discussion of Current Policies and the Road Ahead.

Credits: 2 – Government Accounting

Richard Furlong, Senior Stakeholder Liaison, Internal Revenue Service

Topic: Qualified Business Income Deduction – Discussion of the requirements to claim this deduction, impact of various tax entities on the deduction, special rules for real estate activities, and IRS administration of this provision.

Opportunity Zones – Discussion of the policy goals of the Opportunity Zone program, the tax incentives for investors, the requirements for the new Qualified Opportunity Funds that can invest in these communities, and IRS administration of this program.

Credits: 2 – Professional Development

3 p.m.

Geoffrey D. Wood, Special Agent in Charge, U.S. Department of Education, Office of Inspector General

Topic: OIG Investigative Cases

Credits: 2 – Professional Development

Mike Egan, MA, CPA, Audit Administrator, Philadelphia City Controller's Office (retired); Internal Auditor, UMDNJ/Rowan University (retired)

Topic: GASB 87: Leases – Overview of the statement's major provisions (terms, concepts, requirements, and disclosures); discussion of determinations, calculations, and Excel functions; run-through of journal entries.

Credits: 2 – Government Accounting

Participants can select one presentation in each of the four timeslots.

The cost of the PDT is \$120 for members and \$170 for nonmembers. The fee includes lunch. Participants can register at the following website.

<https://www.agacgfm.org/Chapters/Philadelphia/Training-Events/Event-Calendar.aspx>

The Philadelphia Renaissance Airport Hotel has plenty of free parking and can be reached by public transportation:

- SEPTA Regional Rail: Trenton, West Trenton, Doylestown, Norristown, Downingtown, Media, Paoli (Main Line), Wilmington/Newark.
- PATCO Line from Lindenwold, NJ.
- New Jersey Transit from Atlantic City.

From Center City Philadelphia, take the Airport Line (Jefferson Station, Suburban Station, 30th Street Station) to Philadelphia International Airport and the hotel shuttle from there. Takes about five minutes from the airport.

Don't miss this very reasonably priced 8 hours of CPE and, more importantly, an opportunity to network with others in the governmental accounting, auditing, and financial management professions.

Looking forward to seeing you on May 1st.