



AGA Phoenix Chapter

A Report to Our Members 2018-2019

A Message From Our President

This is the ninth year in the row the Phoenix Chapter of the Association of Government Accountants has published its member-centric report. This type of reporting is part of AGA's initiative for governments to provide clear and understandable financial information to not only trained financial professionals, but to the average citizen.

We invite you to attend one of our monthly meetings or our annual Professional Development Training as we strive to provide high quality, low-cost continuing professional education to our members and the government accounting community. Please visit our recently renovated website <https://www.agacgfm.org/Chapters/Phoenix/>, where you can find information on events, CGFM certification, and much more.

We hope our report provides improved transparency and accountability of our strategic objectives and finances. We welcome any feedback and hope to see you at a future event.

Michelle Huckabay, CPA, CGFM

AGA Phoenix Chapter President

Our Strategic Goals

- Provide high quality, low-cost continuing professional education to the membership and the government accounting community.
- Promote the value of AGA membership in order to retain and expand membership.
- Promote the value of the Certified Government Financial Management (CGFM) program as the preferred professional designation.
- Promote government financial management to schools and colleges and become spokespersons for the advancement of government accountability through quality course offerings to students.
- Seek National AGA support for a consistent local web site format and the technical support necessary to provide a web based venue that the membership can use to research current information relating to the Phoenix Chapter.
- Promote networking among membership at Chapter events.
- Promote Executive Board membership in order to diversify our ideas and strengthen our focus.
- Expand AGA membership throughout the state.



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Mission

The Phoenix Chapter serves Arizona professionals in the government financial management community by providing quality, low-cost continuing education, promoting professional development and interaction among members, and fostering a commitment to community involvement as well as a sense of responsibility for advancing government accountability.

Vision

The Phoenix Chapter of the Association of Government Accountants (AGA) actively creates an avenue for membership to share ideas with each other, to share knowledge and time with the community, and to promote the advancement of government standards and accountability within the profession.

How have we progressed?

Where are we going?

2019 Accomplishments

- Our Chapter held thirteen monthly educational meetings throughout the year, as well as an Ethics update and our annual PDT for a total of 40 CPE credits. Attendees averaged 25 for monthly meetings, 34 for ethics, and 105 for the PDT.
- The Phoenix Chapter of AGA earned Chapter Recognition Points during the 2018-2019 Program Year to be the recipient of the Platinum Chapter Designation Award from AGA Nationals.



AGA Phoenix Chapter Treasurer, Gergana Kovatcheva, receiving the Platinum Award for Chapter Recognition from AGA National President, John Lynskey at the AGA National PDT in New Orleans, LA.

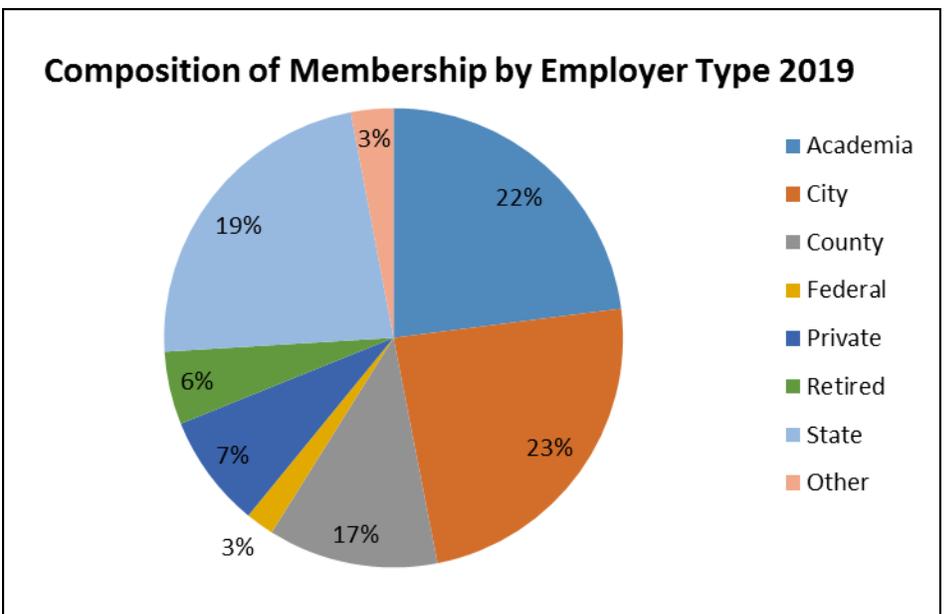
- This year our Chapter awarded one scholarship totaling \$1,000 to a student identified for academic excellence and community service achievements.
- Our Chapter offered scholarships to members who passed the CGFM exam this year.
- We assisted with toy drives and food drives for the less fortunate.
- We participated in Feed My Starving Children packaging food for people in developing nations.
- We established a sponsorship program to partner with other organizations to further our mission.
- We held events at ASU and GCU colleges, as well as for State of Arizona interns to promote the Government Financial Management Field

Membership Demographics

	2018	2019	% Change
Total Membership	166	161	<3.01%>
CGFM Certifications	76	79	+3.95%
CPA Licenses	28	28	<0.00%>
Bachelor Degrees	93	85	<8.60%>
Master Degrees	57	58	+1.75%

- *Our membership has declined due to waning support of employers to pay for membership renewals.*

Composition of Membership by Employer Type 2019



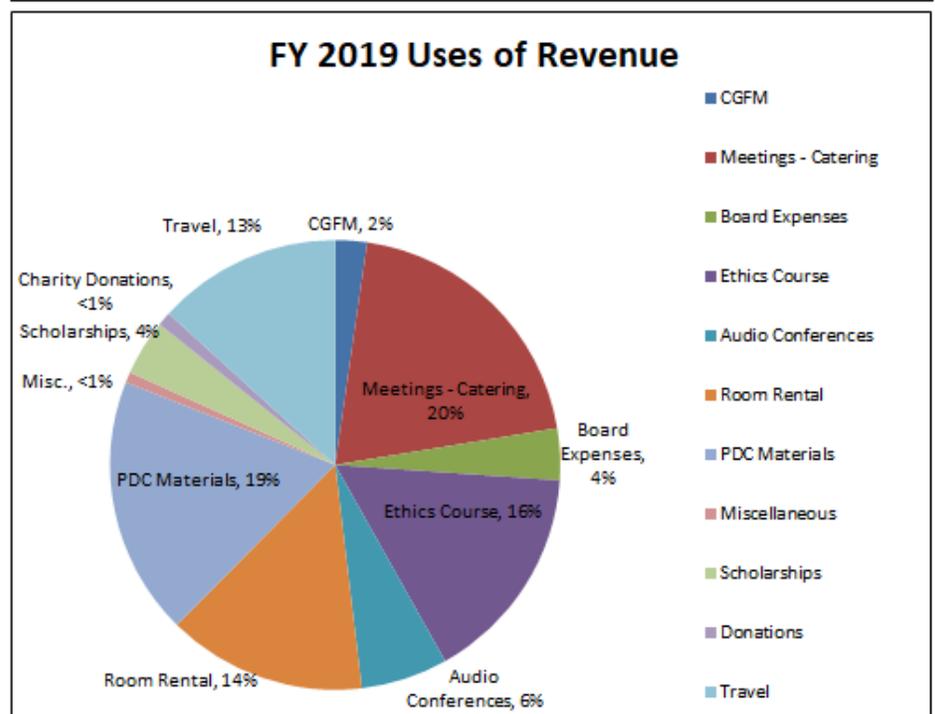
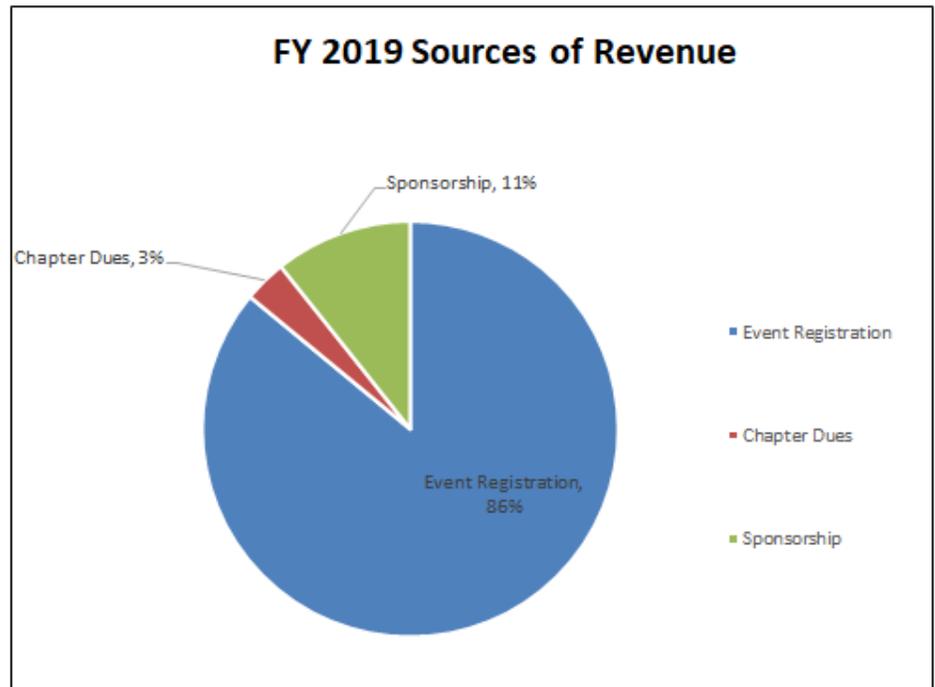
- *We offered monthly education meetings at varying sites across the valley to encourage participation from non-traditional attendees.*
- *The Chapter provides an Ethics class annually as a benefit to our members, to meet their CPA Ethics requirements.*

Our Finances

Revenues and Expenses

What are the costs for **servicing our members** and how are those costs paid?

PHOENIX CHAPTER SCHEDULE OF SOURCES AND USES		
	FY 2018	FY 2019
SOURCES		
Event Registration	41,464	21,474
Chapter Dues	766	829
Sponsorship	975	2,672
Miscellaneous	4	-
	<u>43,209</u>	<u>24,975</u>
USES		
CGFM	15,791	570
Meetings - Catering	5,701	5,028
Board Expenses	131	930
Ethics Course	3,168	3,944
Audio Conferences	1,300	1,560
Room Rental	3,304	3,576
PDC Materials	4,719	4,647
Miscellaneous	607	191
Scholarships	1,550	1,000
Donations	100	250
Travel	-	3,315
Website	-	-
Community Service	-	-
	<u>36,371</u>	<u>25,011</u>
SOURCES OVER USES	6,838	(36)



Independent Audit

An Independent audit of the Chapter's finances was conducted, resulting in a clean opinion. Complete financial information can be found at www.agaphoenix.org.

What's Next?

Key Initiatives

We want to hear from you.

If you would like any additional information on our Chapter or are interested in volunteering for a committee or serving on our Executive Board, please contact any of our Board members. You can find a listing of our Board members on the "Chapter Leadership" page on our website. We look forward to hearing from you.

AGA – Phoenix Chapter

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To reach any of our officers, please send an email to contact@agaphoenix.org.

Our 2018-19 officers included:

- Michelle Huckabay, President, Programs Committee Co-Chair, and Newsletter
- Cindy Smith, Vice President
- Gergana Kovatcheva, Treasurer and CGFM Co-Chair
- Paola Matson, Secretary
- Kim Prendergast, Accountability Chair
- Jordan Dale, CGFM Co-Chair
- Getzmany Aragon, Programs Committee Co-Chair
- Cindy Ensign, Community Services Chair
- Mary Adelman, NCC Representative and Membership Chair
- Kelly Alkhoury, Scholarship Chair
- Jordan Dale and Michelle Huckabay, Webmaster
- Keith Orr, Jerry Snyder, Robert Harwood and Anthony St. George, Education Committee

Challenges-FY 19 Targets

- Produce timely and effective communication and information to our members. Our Chapter's goal for FY19 was to produce the Monthly Treasurer's Report and Monthly Newsletter within 10 days of the close of the month. Our Treasurer, Gergana Kovatcheva, and Newsletter Chair, Michelle Huckabay, have worked diligently to meet these goals. Another goal is to produce the Chapter's Citizen Centric Report and have it posted to our website by September 30, 2019.
- Increasing the number of young leaders through outreach with accounting classes at local universities and colleges.
- Increase community service to meet the needs of our community. Cindy Ensign is our new Community Services Chair.
- We are striving to retain and increase membership. Our Chapter's goal is to retain 95% of our current members, and increase new membership by 5%.



**Feed My Starving
Children food packaging
event**