

October 21, 2015

**Speakers: John P. O'Rourke, CPA , Forensic Accountant, FBI
Steve Morris, Special Agent, FBI**

"White Collar Crime"

Speakers presented:

FBI Priorities - # 1 priority is protecting from terrorist attack. FBI has a list of priorities which include protecting civil rights, combatting public corruption at all levels, protecting the US against cyber attack. #3 priority is combatting major white collar crime.

What FBI Investigates - They investigate complex financial crimes, counterintelligence, counter terrorism, cybercrime, drugs/gangs, organized crime, public corruption, violent crime, bank fraud, health care fraud, mortgage fraud, advance fee schemes, corporate and securities fraud. Right now in Tucson they are seeing Investment Fraud, money laundering at casinos, and health care fraud.

Forensic Accounting in FBI – They spend 6 weeks in an academy (Forensic Accountant Program). It was created within the criminal investigative division in March 2009. It was created to enhance and professionalize the FBI's financial investigative capabilities. They are capable of conducting complex, forensic financial investigations and retaining ownership of the financial investigative portion of investigations.

Forensic Accounting Position – Investigate by developing financial profiles of individuals/groups; accompany FBI agents on interviews of subjects/witnesses; participate in gathering evidence; assist in preparing affidavits/warrants associated with financial analysis. Examine by conducting forensic financial analysis of business/personal records; identify/trace funding sources and interrelated transactions; utilize computer software/database management systems to analyze and present financial evidence. Bankscan is a workhorse of what they do.

Both speakers discussed the qualifications to become an FBI special agent as well as the specific skills and background.

Case Work Examples- Two cases were presented on white collar crime.

1. Herbert Kay, Taxon Group, LLC – Fraud with investors
Spent 5 years in prison for taking investors funds and reinvesting in other companies. Has to pay millions in restitution.
2. Michael Fricker – Salt River Solar and Wind owner – Fraud with customers by installing solar panels and not giving them their rebates. Spent 5 years in prison. Has to pay millions in restitution.