

About Us

The Association of Government Accountants (AGA) Boston Chapter believes that its members serve the public interest in accordance with the highest ethical principles. This Code of Ethics is both a standard of behavior and a guide for making ethical decisions.

- ◇ The Chapter's strategic plan encompasses six goal areas which are Education, Accountability, Certification, Membership, Communications, and Community Service.
- ◇ The Chapter encourages government financial professionals to work at the highest standard of professionalism, attain the highest levels of performance and be cognizant of public interest. All of our services and activities strive to meet these objectives and goals.
- ◇ According to the Chapter bylaws, the Officers of the Chapter shall be the Chapter President, the Chapter President-Elect, the Immediate Past President, the Secretary, and Treasurer. The Chapter Directors along with above leaders can be found on our website.

Organization of Chapter

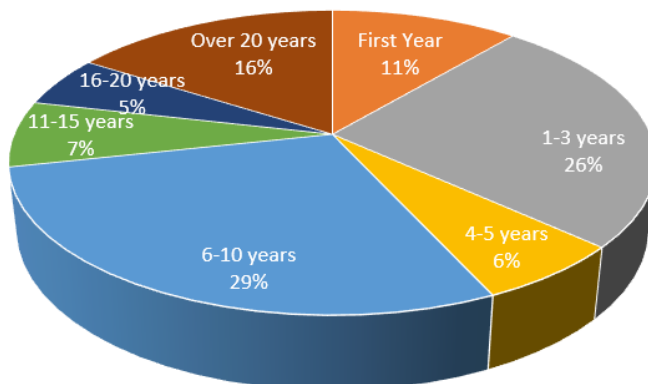
The Boston Chapter elects the President-Elect, Secretary, Treasurer, Vice President for Education and Programs, and Vice President for Planning. The president selects Chapter Directors.

Who We Are

The Boston Chapter was established in 1954 as the fifth AGA Chapter, and serves as a dynamic and diverse organization of 313 professionals across a variety of settings. Many members hold advanced degrees as well as professional certifications. In particular, we are proud to have 47 active Certified Government Financial Manager (CGFMs) and 21 retired CGFMs. Acknowledging strength in length of membership and new members alike!

| <i>Total Members</i> | | | |
|----------------------|------------|------------|------------|
| Employment | FY21 | FY20 | FY19 |
| Academia | 5 | 4 | 4 |
| City / County | 20 | 15 | 19 |
| Federal | 31 | 32 | 31 |
| Private | 34 | 32 | 36 |
| Retired | 33 | 30 | 14 |
| State | 176 | 168 | 184 |
| Student | 7 | 1 | 2 |
| Nonprofit | 7 | 6 | 0 |
| Unknown | 0 | 1 | 7 |
| Total: | 313 | 289 | 297 |

Length of Membership



The logo above recognizes the citizen-centric reporting initiative led by the AGA.

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Our Mission

The AGA Boston Chapter serves professionals in the government financial management community by providing quality education, fostering professional development, and participating in local community projects for the enhancement of everyone in the New England area.

Our Vision

Be a collaborative and innovative organization that is future focused and committed to excellence in the government financial management arena.

Leadership Team

President: Shana Doiron
shana.doiron@claconnect.com

President-Elect: Stetson Marshall
stetmars@gmail.com

Immed. Past President: Benjamin Howe
benjaminrhowe@yahoo.com

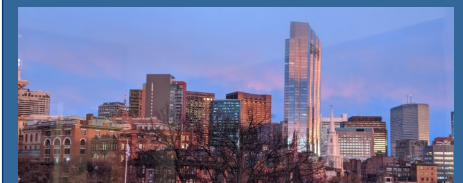


Photo courtesy of Christina Lento.

Key Achievements

The Chapter provided comprehensive professional training, education, and development opportunities to meet the changing needs of the Chapter members and government financial community. Specifically, the Chapter held all trainings and meetings virtually to adapt during the COVID-19 pandemic.




The AGA Boston Chapter's 2020-2021 Volunteer of the Year was Karen Payne! She is recognized for her distinguished contributions made to the development and enhancement of the Chapter.



The Chapter was honored to receive the Platinum 2021 Achievement in Chapter Excellence for continued work towards AGA's mission.



Photos courtesy of AGA Boston Facebook page.

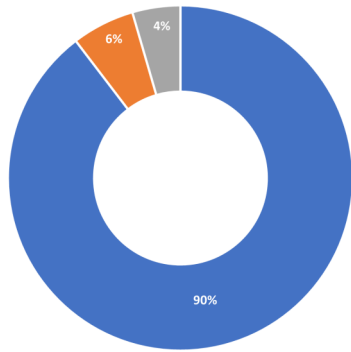
| INDICATORS | 2020-2021 TARGET | GOAL MET |
|--------------------------|--|----------|
| Education | <p>Provide a program that offers Continuing Professional Education credits annually.</p> <p>The Boston Chapter held three major virtual events during the year, including its annual Regional Professional Development Training, which had 160 members/nonmembers participate in it.</p> | YES |
| Accountability | <p>To promote the accountability programs of the Association of Government Accountants (AGA) to public, private and nonprofit entities.</p> <div style="text-align: center;">  <p>Platinum Chapter</p> </div> <p><i>The Boston Chapter has achieved Platinum status for 23 years since the designation was created in 1998.</i></p> <p>The Boston Chapter earned Platinum status. Proudly exceeding the earned points, through the national recognition program, designed to support, encourage, and promote the accomplishment of AGA's mission and to provide flexible noncompetitive guidelines for a well-rounded Chapter.</p> | YES |
| Certification | <p>Ensure the Certified Government Financial Manager (CGFM) is the government accountability community's preferred professional designation.</p> <p>The Chapter rolled out their first instructor led face-to-face training on CGFM exam preparation. 30 participants were actively involved and as COVID-19 became more intense, the training shifted the last portion of the sessions to a virtual platform.</p> | YES |
| Membership | <p>Sustain Chapter membership by implementing a plan to achieve a 90% retention rate of current Chapter members.</p> <p>The Chapter has maintained a consistent retention rate and brought in more members this year.</p> | YES |
| Communications | <p>Publish regular newsletters, and notify members and other interested parties of every program event during the year.</p> <p>The Chapter releases newsletters, hosts an active website as well as social media platforms to communicate with members and the public.</p> | YES |
| Community Service | <p>Promote and conduct community service activities that enhance the Chapter, assist the National Office, and benefit our local communities.</p> <p>The Chapter supported several charities during the year. For example, members/nonmembers raised funds to benefit Wreaths Across America. Members and friends contributed to the sponsorship of 59 wreaths and two members represented the Chapter by placing wreaths on veterans' graves through the program.</p> | YES |

The AGA Boston Chapter

Fiscal Report

Ordinary Income

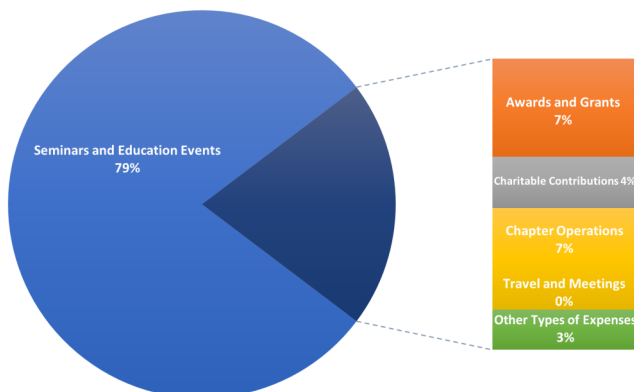
| Sources of Income | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 |
|----------------------------|--------------------|--------------------|--------------------|--------------------|
| Seminars/ Education Events | \$50,675.00 | \$56,980.00 | \$52,160.00 | \$36,960.00 |
| Membership Dues | \$2,444.00 | \$2,140.57 | \$2,447.52 | \$2,426.00 |
| Other Types of Income | \$1,610.00 | \$1,107.00 | \$4,207.50 | \$1,856.00 |
| Total Income | \$54,729.00 | \$60,227.57 | \$58,815.02 | \$41,242.00 |



■ Seminars and Education Events ■ Membership Dues ■ Other Types of Income

Expenses

| Expenses by Area | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 |
|----------------------------|--------------------|--------------------|--------------------|--------------------|
| Seminars/ Education Events | \$43,922.00 | \$44,116.27 | \$27,715.98 | \$34,398.00 |
| Awards and Grants | \$3,946.00 | \$2,160.25 | \$3,116.00 | \$3,000.00 |
| Charitable Contributions | \$2,829.00 | \$1,989.53 | \$691.63 | \$1,575.00 |
| Chapter Operations | \$4,534.00 | \$3,960.16 | \$5,313.99 | \$3,127.00 |
| Travel and Meetings | \$1,523.00 | \$1,426.26 | \$5,078.74 | \$0.00 |
| Other Types of Expenses | \$1,539.00 | \$1,397.50 | \$2,302.30 | \$1,224.00 |
| Total Expenses | \$58,293.00 | \$55,049.97 | \$44,218.64 | \$43,324.00 |



AGA Boston Balance Sheet as of June 30, 2021

ASSETS

Current Assets

Checking and Savings

| | |
|-----------------------------------|---------------------|
| 1100 Checking Account Main | \$ 54,307.00 |
| 1200 Savings Account | \$ 9,983.00 |
| Total Checking and Savings | \$ 64,290.00 |

Accounts Receivable

| | |
|-----------------------------------|---------------------|
| 1310 Seminar/Education Receivable | \$ 13,350.00 |
| Total Account Receivable | \$ 13,350.00 |

Total Other Current Assets

\$ 135.00

Total Current Assets

\$ 77,775.00

TOTAL ASSETS

\$ 77,775.00

LIABILITIES & EQUITY

Liabilities

Current Liabilities

| | |
|----------------------------------|----------------|
| 2100 Deferred Revenue | \$ 0.00 |
| Total Current Liabilities | \$ 0.00 |

Total Liabilities

\$ 0.00

Equity

| | |
|------------------------------|---------------|
| 3000 Opening Balance Equity | \$ 22,062.00 |
| 3300 Unrestricted Net Assets | \$ 57,795.00 |
| Net Income | \$ (2,082.00) |

Total Equity

\$ 77,775.00

TOTAL LIABILITIES & EQUITY

\$ 77,775.00

Independent Audit

An independent audit report of the Chapter's finances was generated and reviewed by Chapter leadership. For monthly fund balances and complete financial information, please email our Chapter's Treasurer at male.kamya@gmail.com.

Chapter Executive Committee (CEC) Emphasis

The Chapter leadership and Executive Committee assess past performance and future goals to review initiatives and challenges for the upcoming year. Please visit our website link below for a list of the current CEC members and roles. During the annual transition, the work to align the upcoming year with the strategic plan has some notable items as we look to challenges and initiatives ahead:

- *Increase young members. We want to reach out to students and young accountability professionals to get them interested in public service and join AGA. We will contact colleges and universities, and have a Young Professional Leader on the Committee, and a Student Adviser.*
- *Forge partnerships with other New England Chapters. Chapters in Maine, along with members in the rest of New England, may not have the educational opportunities we have in Boston. We will offer on-line, streaming replays and webinars to allow regional participation.*
- *Ensure continuity and growth. Our Chapter website hosts original and replayed webcasts offering various CPEs for participants who attend the entire training. The webcasts use an attendance monitoring system and online participants can also learn on their own time, providing a chance to successfully acquire CPEs in a variety of different ways.*
- *We continue to strengthen our online offerings and encourage high levels of participation. Priorities may continue to challenge in person offerings and a hybrid or fully virtual method can allow us to continue to provide high level growth.*

Leadership Perspective

In FY20, the Boston Chapter strived to engage current and new members by joining the Chapter Executive Committee (CEC) and the related Chapter committees. Highlighting our Chapter “succession planning,” and “leadership development,” in order to meet our short and long-term goals. This year was successful and our goal to use the Chapter’s leadership as an opportunity for future leaders to be identified and offer creative ways as we head into the next fiscal year. Our Chapter looks towards the expertise of previous members to assist the CEC during a year of transition and growth!

COVID-19 Adaptations

The Boston Chapter offers many educational opportunities. Recent partnerships with online educational providers has allowed the Chapter to offer high quality professional development opportunities through webinars and online workshops. As COVID-19 continues to challenge in person gatherings, the Chapter expects to continue to be creative with educational and professional events.

Especially noteworthy is our partnership with Accounting Continuing Professional Education Network (ACPEN), the largest provider of streaming video webinars for CPA-specific online training. ACPEN's CPA training sessions can be purchased on the Chapter's online library at <https://agaboston.ce21.com/>.

Highlights of Boston Chapter 2021-2022

Goals and Initiatives

- Support National AGA President Gerry Boaz's goals and initiatives.
- Support a modernized national and Chapter governance structure.
- Maintain the highest Chapter recognition designation.
- Establish and maintain Chapter Executive Committee goals.
- Streamline event registration and CPE certificate distribution.
- Promote and expand CGFM education with colleges, universities, and other interested parties in public and private sectors.

Follow the Boston Chapter!



For more information and to view our newsletters, reports, events, and many more items– visit our website listed below.

If you have any suggestions or feedback on this report. Please email Christina.Lento@gmail.com.

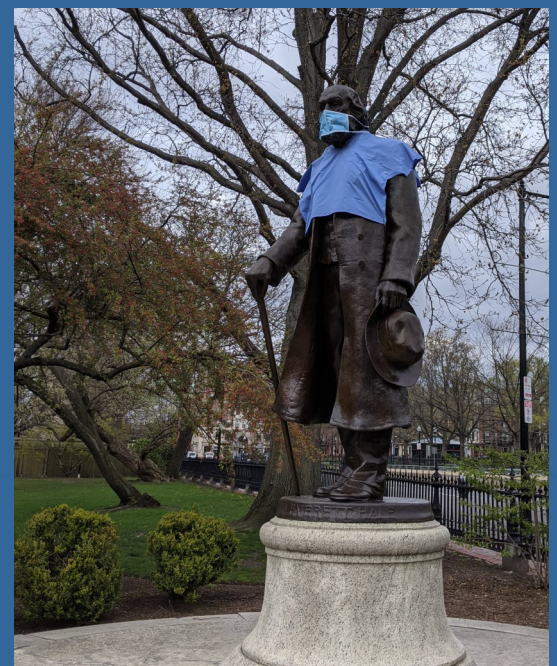


Photo courtesy of Christina Lento.