

# AGA Central Kentucky

## Chapter 2017-2018

### Citizen-Centric Report



#### About the Central Kentucky Chapter

The Association of Government Accountants (AGA) Central Kentucky Chapter is proud to present its annual Citizen-Centric Report. This report provides information to members and potential members about the Chapter's accomplishments and challenges during the 2017-2018 program year.

The Central Kentucky Chapter, chartered June 1, 1978, is one of the strongest chapters in AGA's Southeast Region. The Central Kentucky Chapter's mission is to serve professionals in the governmental finance community by providing quality continuing education, fostering professional development and certification, and supporting standards and research to advance governmental accountability. To accomplish our mission this year, the Central Kentucky Chapter provided educational opportunities to our members and other professionals in the Accountability community through monthly chapter meetings, fall training session, and two spring training sessions.

In addition, the Chapter works to help members prepare to take the Certified Government Financial Manager (CGFM) exam by providing a facilitator and study materials. As most members work in state and local government, the Central Kentucky Chapter seeks to provide affordable programs to meet their specific needs. Chapter leadership actively requests input from members and other governmental financial managers regarding their educational needs.

#### Chapter Operations

The Central Kentucky Chapter is one of 100 AGA chapters across the United States and worldwide. We are governed by a Chapter Executive Committee (CEC) with 4 Officers and 10 Directors. The CEC meets monthly to conduct chapter business and plan educational events.

The Central Kentucky AGA Chapter and its members have received national recognition. At the July 2018 National Professional Development Training (PDT) in Orlando, Florida, the chapter received the Platinum Chapter Recognition award for meeting their annual credit goal for 2017-2018. The following lists the Chapter's achievements since 2006: 2006-Gold; 2007-Gold; 2008-Gold; 2009-Platinum; 2010-Met Goal; 2011-Silver; 2012-Platinum; 2013-Platinum; 2014-No award; 2015-Gold; 2016-Gold; 2017-Platinum; and 2018-Platinum.

On the National Level for 2017 through 2018, Amy Small and Josh Winfrey attend the National PDT in Boston in July, 2017. Krista Jackson, Treasurer, and Samantha Combest, Newsletter Editor, represented the chapter at the 2018 Sectional Leadership Meeting in Baltimore, Maryland.

"We lead and encourage change that benefits our field and all citizens. Our networking events, professional certification, ongoing education and publications help members build their skills and advance their careers," National AGA, the member organization for government financial management professionals

#### Objective

The Central Kentucky Chapter of the Association for Government Accountants (AGA) serves the Commonwealth's government accountability professionals by providing quality education, promoting professional development, and promoting professional certification.

#### Principles

- Integrity
- Objectivity
- Professional Competence and Due Care
- Confidentiality

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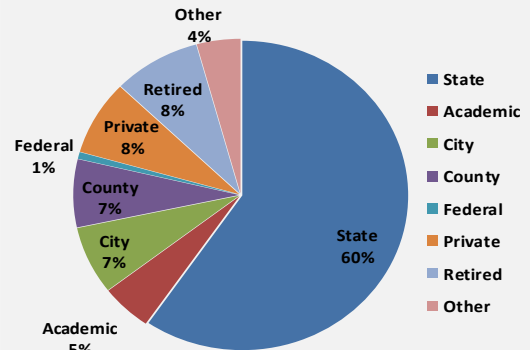


## Membership Development

The Central Kentucky Chapter was established in 1978. In 2018, membership in the Chapter grew by 19 new members. The chapter membership of 141 members includes governmental professionals from all levels of local, state and federal government. Other members work in non-profit organizations, private entities, and academia.

Our chapter members work for a variety of employers. About 60% of our members are employed by state government; 8% by the private sector; and 7% for both city and county governments. Our remaining membership is comprised of individuals from non-profits, retirees, the federal government, and academic institutions.

Numerous private sector employers have contracts to perform accounting, auditing or consulting work for various government entities. These organizations encourage employees to join AGA to ensure they become knowledgeable about governmental accounting and its changing environment while maintaining professional credentials.



## Education and Programs

Our mission begins with education. We awarded 5,352 total hours of continuing professional education to members and guests during fiscal year 2018 through monthly meeting programs and educational conferences. Programs included 8 monthly chapter meetings featuring live speakers for 1 hour of CPE each. Average attendance at these meetings was 40, for a total of 251 hours of CPE.

The Chapter also presented three educational conferences. The annual Fall Accounting, Auditing and Uniform Guidance Update featured Wesley Galloway, CPA; Glenda Ostrander, CPA, CIA, CFE, CGAP, CGFM, CRMA; Bobby Derrick; Diane Edelstein, CPA; and Maher Duesel. The Fall event provided 16 hours of CPE to 186 and 184 attendees on the first and second day, respectively. The Spring Training Event highlighted speakers Ben McKown; Jessica Lippincott; Daniel Porter, CFE; and Sandra Tulloss and provided 16 hours of CPE to 159 and 69 attendees on the first and second day, respectively. Both of these training sessions were held at the Kentucky History Center. This year the Chapter held a Grants Management Event where Merrill Oliver; Rodney Jackson; Vicki Hiestand; and Tommy Richie, CPA, discussed grants management, intergovernmental tools, and risk assessments, among other topics. Attendance at this special topic event attracted 71 attendees.

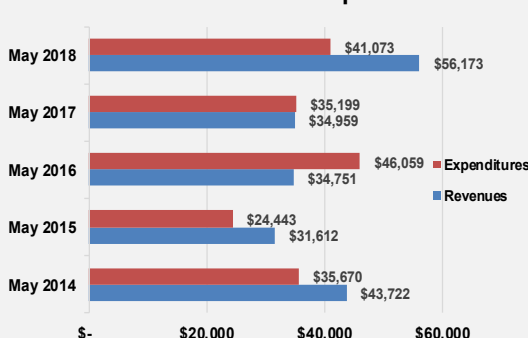


## Finances

During fiscal year 2018, the Chapter's financial position remained strong, where cash reserves increased from \$28,822 at May 31, 2017, to \$43,922 at May 31, 2018. Our revenues are derived from meeting-related training events and \$5 annual chapter dues. Meeting expenses include costs for location rental, caterer, speaker fees, and charitable donations to thank speakers. Other costs include post office box rental, website fee, community service activities, and two \$1,500 scholarships. The CEC sets monthly meeting fees for AGA members under cost to encourage attendance.

Given our strong position, we were able make a variety of charitable donations to local projects. The chapter donates \$25 to a charity of each speaker's choice to help enhance community service efforts, which totaled \$100. We were able to donate over \$1,000 various charities. Each month the financial statements are reviewed by the CEC and published in each Chapter newsletter.

**5-Year Revenues vs. Expenditures**



## Community Service

Our chapter is active in serving the community. The Chapter's strong financial position enabled us to make donations to Simon House, Franklin Co. Humane Society, and Frankfort YMCA for the Black Cat Chase 5K Fun Run & Walk. We thanked our monthly speakers by making a donation to the charity of their choice. Additionally, members collected soda can tabs to benefit the Friends of Indian Summer Camp. The camp allows children who are cancer patients to experience a week at camp. The Chapter also participated in collecting new toys for the Franklin County Fire Department's annual toy drive. The toys were distributed to needy kids in Franklin County at Christmas.

**Did You Know?** The Central Kentucky AGA Chapter had as one of its founding members, Dr. Relmond P. Van Daniker, who later became AGA National Executive Director. He stated, "AGA has conducted both empirical and applied—best practice—research to provide our members with information to improve themselves technically and help them in solving problems on a day-to-day basis."

### Cash Reserves

May 2014	\$ 34,884
May 2015	\$ 40,370
May 2016	\$ 29,062
May 2017	\$ 28,822
May 2018	\$ 43,922

### Charitable Donations

#### Simon House

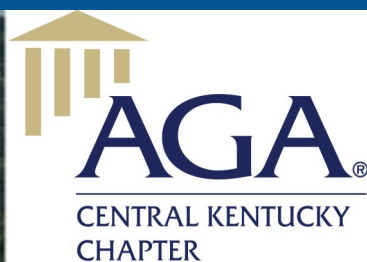
- \$800.00

#### Franklin Co. Humane Soc.

- \$250.00

#### Frankfort YMCA

- \$250.00



## CGFM Requirements

- Read and agree to abide by AGA's Code of Ethics.
- Have a bachelor's degree from an accredited college or university.
- Pass three comprehensive CGFM Examinations.
- Have at least two years of professional-level experience in government financial management.

## Officers

Amy Small, President

Christina Keyes, President Elect

Phil McNally, Past President

Jetta Collett, Secretary

Krista Jackson, Treasurer

Please visit our chapter website at [www.ckyaga.com](http://www.ckyaga.com) for more information, or contact any of our Chapter officers.

## Challenges

An ongoing challenge the Central Kentucky Chapter has faced is how to attract young professionals to the AGA. The Young Professionals Director focused her efforts this past fiscal year on helping new members become involved with the Central Kentucky Chapter. To that end, the Chapter awarded two \$1,500 scholarships as part of the outreach program where qualified candidates had to be in good standing with a major in accounting.

The Chapter also had some difficulty in reaching out to various state agency stakeholders in order to understand their desired training topics. However, the Chapter met that challenge by holding two, one-day training sessions on (1) performance auditing and (2) grants management. Another key challenge was to write Chapter procedures to provide a guide to new volunteers. The Central Kentucky Chapter Policies and Procedures Manual is to be implemented on October 1, 2018. Finally, the Chapter updated its bylaws to agree with the National AGA bylaws. The Chapter also continuously encourages its members to pursue the Certified Government Financial Manager.

"On behalf of AGA's National Executive Committee, I am pleased to inform you that the bylaws amendments to modernize AGA's governance structure were approved at the National Board of Directors meeting in Orlando, Fla. in July," John Lynksey, AGA National President.

## Certified Government Financial Manager (CGFM)

AGA offers a certification tailored to the governmental environment: Certified Government Financial Manager (CGFM). Attaining CGFM status requires experience in government financial management, a suitable educational background, and a passing score on the exams which cover the governmental environment, reporting and budgeting, and governmental financial management and control. By spanning local, state and federal operations, CGFM holders are equipped to perform and lead at any level of government.

The Central Kentucky Chapter supports members seeking to earn CGFM certification. The Chapter has an active study group that helps participants prepare for exams and encourages them to stay on course. The chapter owns and provides current study guides to participants to further assist their efforts. We also support the CGFM program by providing notice of training relevant to the CGFM examination content. The Chapter provides training that meets the requirements for continuing professional education for members holding the CGFM designation. March 2018 was designated CGFM Month by Kentucky Governor Matt Bevin. As of May 31, 2018, 23 of the chapter's 141 members hold the CGFM designation.



## Citizen-Centric Reporting

Thank you for taking the time to read this report. Our Chapter is providing this Citizen-Centric Report to model transparency and to help encourage Kentucky governments to participate in this initiative for promoting excellence in financial reporting. We hope this report has provided insight into how our chapter operates, our accomplishments in fiscal year 2018, and our challenges going forward. We welcome your feedback on how to do this more effectively.

We want to hear from you! Do you like this report? Do you think it should include other information? Please let us know by contacting us at Central KY AGA, P.O. Box 576, Frankfort, KY 40602-0576 or by e-mail at [centralkyaga@gmail.com](mailto:centralkyaga@gmail.com).