



AGA Central Kentucky Chapter Citizen-Centric Report 2020-2021

About the Central Kentucky Chapter

The Association of Government Accountants (AGA) Central Kentucky Chapter (Chapter) is proud to present its annual Citizen-Centric Report (CCR). This report provides information to members and potential members about the Chapter's accomplishments and challenges during the 2020-2021 program year.

In June 2020, the Chapter celebrated its 42nd anniversary. First chartered June 1, 1978, our Chapter is one of the strongest chapters in AGA's Southeast Region. Our mission is to serve professionals in the governmental finance community by providing quality continuing education, fostering professional development and certification, and supporting standards and research to advance governmental accountability. To accomplish our mission this year, the Central Kentucky Chapter provided educational opportunities to our members and other professionals in the accountability community through monthly chapter meetings, one fall training session, and one spring training session.

In addition, the Chapter works to help members prepare to take the Certified Government Financial Manager (CGFM) exam by providing a facilitator and study materials. As most members work in state and local government, our Chapter seeks to provide affordable programs to meet their specific needs. Chapter leadership actively requests input from members and other governmental financial managers regarding their educational needs.

Chapter Operations

The Central Kentucky Chapter is one of 96 AGA chapters across the United States and world-wide. A Chapter Executive Committee (CEC) composed of five Officers and nine Directors governs the Chapter. The CEC meets monthly to conduct Chapter business and plan educational events.

The Central Kentucky Chapter and its members have received national recognition. The Chapter received the Platinum Chapter Recognition award for meeting their annual credit goal for 2019-2020. The following lists the Chapter's achievements since 2006: 2006-Gold; 2007-Gold; 2008-Gold; 2009-Platinum; 2010-Met Goal; 2011-Silver; 2012-Platinum; 2013-Platinum; 2014-No award; 2015-Gold; 2016-Gold; 2017-Platinum; 2018-Platinum; 2019-Platinum; 2020-Platinum; 2021-Platinum.

On the National Level for 2020 through 2021, virtual trainings continued due to ongoing concerns about Covid-19. Alice Wilson, President Elect, attended the virtual Professional Development Training July 19-21, 2021.

Table of Contents

- Page 1: About CKY AGA and Chapter Operations
- Page 2: Membership Development and Education
- Page 3: Financials, Community Service, Charitable Donations, and Social Media
- Page 4: Challenges Moving Forward and CGFM

Principles

- Integrity
- Objectivity
- Professional Competence and Due Care
- Confidentiality

AGA Central Kentucky Chapter Objective:

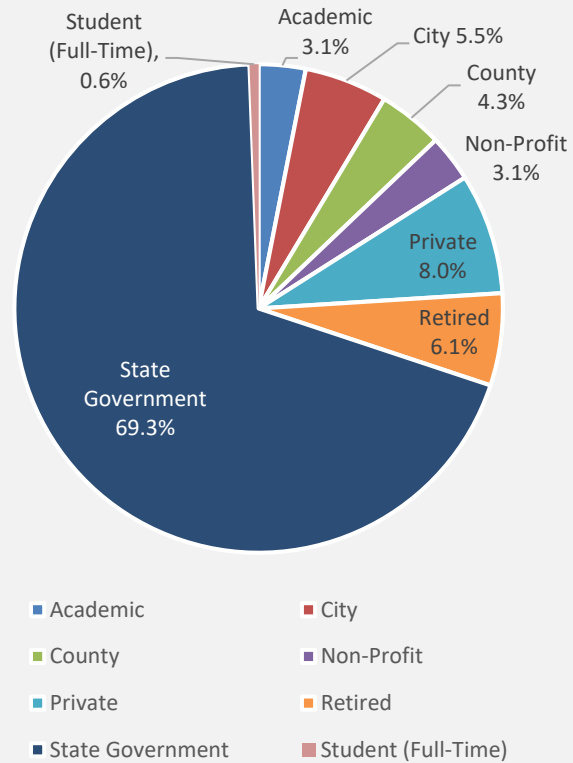
The Central Kentucky Chapter of the Association for Government Accountants serves the Commonwealth's government accountability professionals by providing quality education, promoting professional development, and promoting professional certification.

Membership Development

The Central Kentucky Chapter was established in 1978. In 2021, we saw 16 new members join our Chapter. The Chapter membership of 163 members includes governmental professionals from all levels of local, state, and federal government. Other members work in non-profit organizations, private entities, and academia.

Our chapter members work for a variety of employers. About 69% of our members are employed by state government, 8% by the private sector, and 10% by city and county governments. Our remaining membership is comprised of individuals from non-profits and academic institutions as well as retirees.

Numerous private sector employers have contracts to perform accounting, auditing, or consulting work for various government entities. These organizations encourage employees to join AGA to ensure they become knowledgeable about governmental accounting and its changing environment while maintaining professional credentials.



Education and Programs

Our mission begins with education. We awarded 2,306 total hours of continuing professional education to 748 members and guests during fiscal year 2021 through monthly meeting programs and the Kentucky AGA Government Accounting and Auditing Conference.

Due to Covid-19, the Spring Training Event was cancelled and monthly meetings moved to a virtual platform beginning with the May meeting.

Programs included nine monthly chapter meetings for 1.0 hour of CPE each, and two Professional Development Trainings for 8.0 hours and 6.2 hours of CPE respectively.

Social Media

Our chapter has an active Facebook page that keeps members up-to-date on the latest Chapter news. Our monthly newsletters are posted to the page as well as other chapter related reports. Members are encouraged to follow the page to stay up to date on the latest training events.



<https://www.facebook.com/ckyaga/>

Finances

During fiscal year 2021, the Chapter's financial position remained strong. Cash reserves were \$31,862 in May 2021, an increase from \$29,874.64 from May 31, 2020. Our revenues are derived from meeting-related training events and \$5 annual chapter dues. The CEC sets monthly meeting fees for AGA members under cost to encourage attendance.

Meeting expenses include costs for virtual speaker fees, and charitable donations to thank speakers. Other costs include post office box rental, website fee, and scholarships for young professionals.

Scholarships were awarded to the following recipients:

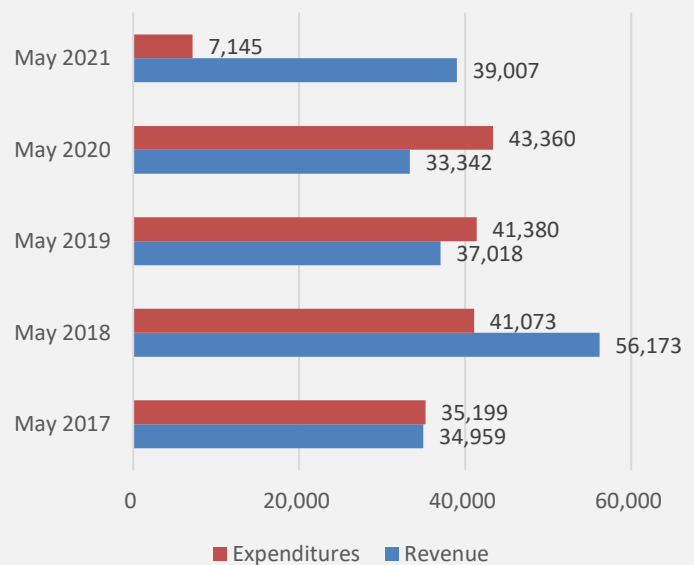
Jacob Levy - University of Kentucky
Adam White – University of Louisville

Each month, the CEC reviews the financial statements, which are then published in the Chapter newsletter.

To ensure accountability of Chapter funds, representatives from the Kentucky Public Pensions Authority performed an audit of our Chapter.

Cash Reserves	
May 2021	\$ 31,862
May 2020	\$ 29,542
May 2019	\$ 39,560
May 2018	\$ 43,922
May 2017	\$ 28,822

5-Year Revenues vs. Expenditures



Community Service

Our chapter is active in serving the community. The Chapter's strong financial position enabled us to donate \$700.00 to a variety of charities for local projects including Feeding Kentucky, Homeless Housing Coalition, and AGA's National Community Service Fund.

The chapter donates to a charity of each speaker's choice to help enhance community service efforts, which totaled \$251.62. Speaker donations included the following:

WUKY – Local Public Radio
Cincinnati Children's Hospital
Feeding Kentucky
Lexington Humane Society
American Cancer Society
Lexington Rescue Mission
CASA (Court Appointed Special Advocates) of Lexington
Lexington Area Parkinson's Support Group

CGFM Requirements

- Read and agree to abide by AGA's Code of Ethics.
- Have a bachelor's degree from an accredited college or university.
- Pass three comprehensive CGFM Examinations.
- Have at least two years of professional-level experience in government financial management.



Officers

Jared Crawford, President

Alice Wilson, President Elect

Krista Jackson, Past President

Ann Case, Secretary

Elizabeth Smith, Treasurer

Please visit our chapter website at www.agacgfm.org/centralkentucky for more information, or contact any of our Chapter officers.

Challenges

COVID-19 has created many challenges and significantly altered traditional methods of transacting business for the majority of businesses across many sectors. Additionally, the pandemic has prompted unforeseen opportunities to rethink processes and foster innovations that will likely continue when the crisis is over.

An ongoing challenge the Central Kentucky Chapter has faced is how to attract young professionals to the AGA. We have focused efforts on helping new members become involved with the Central Kentucky Chapter. The Chapter usually awards two \$1,500 undergraduate scholarships and two \$1,000 graduate scholarships as part of the outreach program where qualified candidates have to be in good standing with a major in accounting.

The Chapter also continuously encourages its members to pursue obtaining the Certified Government Financial Manager certification.

Certified Government Financial Manager

AGA offers a certification tailored to the governmental environment: Certified Government Financial Manager. Attaining CGFM status requires experience in government financial management, a suitable educational background, and a passing score on the exams, which cover the governmental environment, reporting and budgeting, and governmental financial management and control. By spanning local, state, and federal operations, CGFM holders are equipped to perform and lead at any level of government.

The Central Kentucky Chapter supports members seeking to earn CGFM certification. The Chapter has an active study group that helps participants prepare for exams and encourages them to stay on course. The chapter owns and provides current study guides to participants to assist their efforts. We also support the CGFM program by providing notice of training relevant to the CGFM examination content.

Due to Covid-19, our chapter was unable to obtain Governor's designation of CGFM month.



Certifying excellence for 25 years

Citizen-Centric Reporting

Thank you for taking the time to read this report. Our Chapter is providing this Citizen-Centric Report to model transparency and to help encourage Kentucky governments to participate in this initiative for promoting excellence in financial reporting. We hope this report has provided insight into how our chapter operates, our accomplishments in fiscal year 2021, and our challenges going forward. We welcome your feedback on how to do this more effectively.

We want to hear from you! Do you like this report? Do you think it should include other information? Please let us know by contacting us at Central KY AGA, P.O. Box 576, Frankfort, KY 40602-0576 or by e-mail at AliceWilson@kycourts.net.