



City of Dallas: CFO Update

AGA: Advance. Grow. Accelerate.
Virtual April 2022 PDT

1

POLL

Dallas is home to how many Fortune 500 companies?

- 3
- 8
- 11
- 21

2

POLL

Dallas is home to how many Fortune 500 companies?

ANSWER

- 11

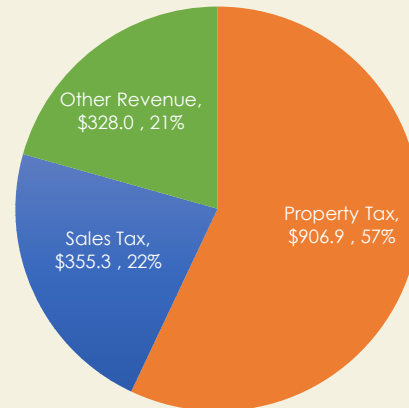
3



4

General Fund Revenues

- FY 2022-23 General Fund: \$1.59 Billion
 - Property Tax
 - Sales Tax



5

POLL

How much money did Dallas receive from the Federal government to respond to the effects of COVID-19?

- \$234 million
- \$355 million
- \$734 million
- \$828 million

6

POLL

How much money did Dallas receive from the Federal government to respond to the effects of COVID-19?

ANSWER

- \$828 million

7

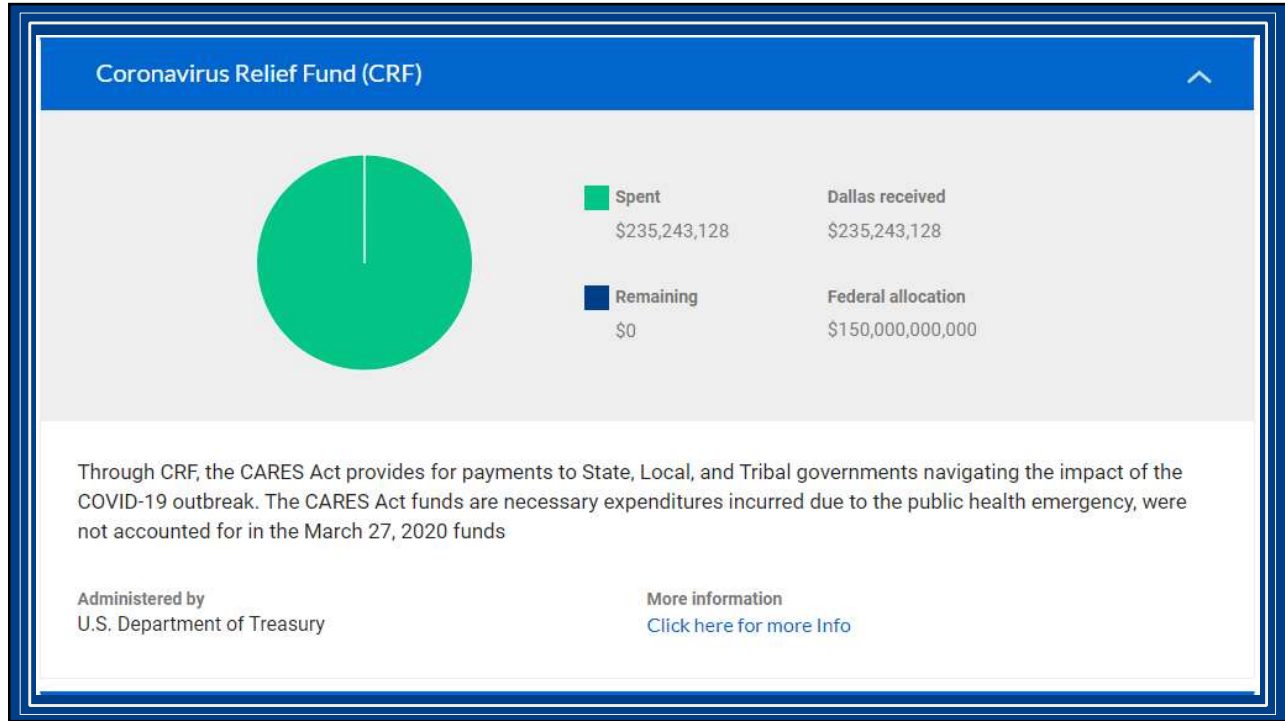
COVID-19 Response Funding

The City of Dallas is responding to the COVID-19 pandemic by focusing on the health and safety of our residents, as well as the overall economic health of the city. The City's response is funded in part by direct funding from the federal government, as well as multiple grants, as detailed in the dashboard below.

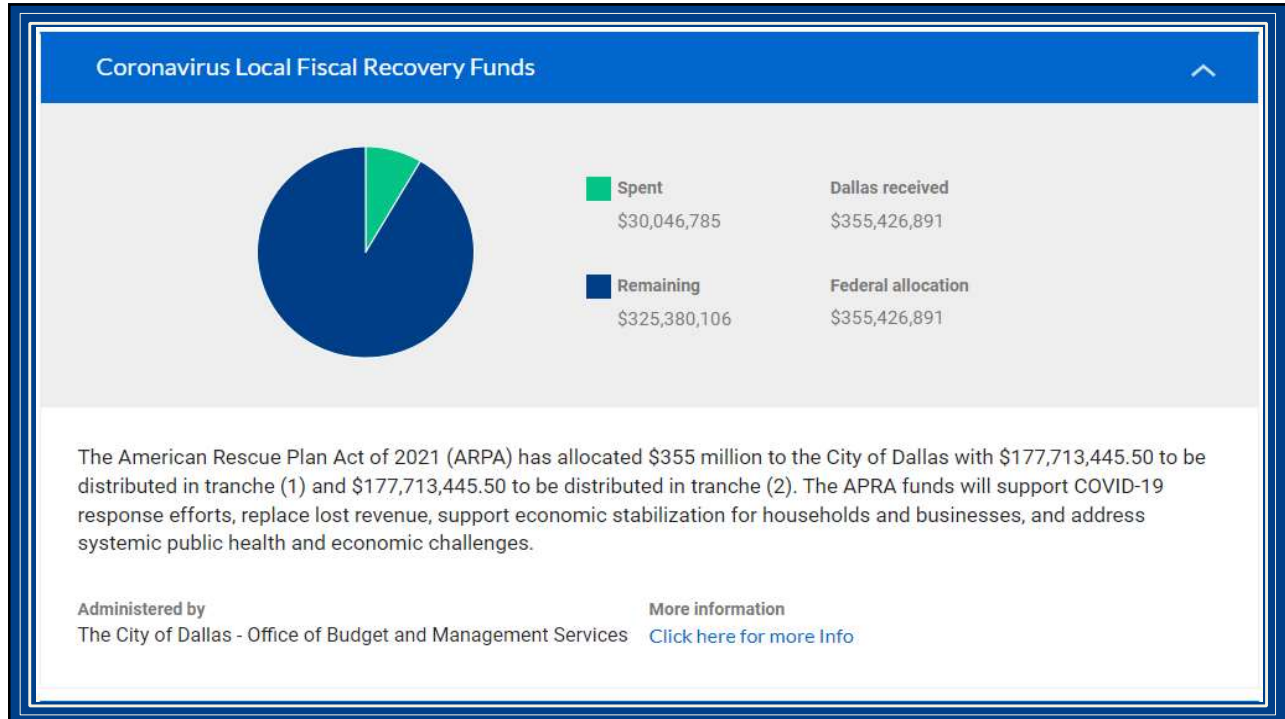
36 Funding Sources \$828.7M Received

[View Dashboard](#)

8



9



10

POLL

What led to credit rating downgrades for the City of Dallas in 2015 and 2016?

- An ice storm paralyzed the Super Bowl, and despite Cowboys Stadium being in Arlington, it looked bad for Dallas
- Dallas Police and Fire Pension liabilities
- Mayor opined that Dallas might go bankrupt
- A finding of material weakness on our financial statements

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POLL

What led to credit rating downgrades for the City of Dallas in 2015 and 2016?

ANSWER

- Dallas Police and Fire Pension liabilities

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<h1>Financial Management Highlights</h1>	
<ul style="list-style-type: none">PensionsInfrastructurePay SettlementsReserves	

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<h1>Financial Management Highlights</h1>	
<ul style="list-style-type: none">OPEB“Good Repair”ACFRInterim WorkInternal ControlsFinancial SystemInnovation	

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cityofdallasbonds.com/dallas-bond-investors-tx/1787

Dallas, Texas
Investor Relations

BONDLINK

Create Account Log In

ABOUT BONDS DOCUMENTS RESOURCES

Dallas, Texas

DOCUMENT
Annual Comprehensive Financial Report 2021
Posted: Mar 11, 2022
View Document →

DOCUMENT
2021-2022 Adopted Budget
Posted: Jan 05, 2022
View Document →

DOCUMENT
Quarterly Investment Report as of September 30, 2021
Posted: Jan 05, 2022
View Document →

NEWS UPDATE
New Dallas.GOV Domain Name
Feb 18, 2022
View News →

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POLL

Which shows are part of the 2022-2023 Broadway Dallas season?

- Moulin Rouge! The Musical
- Ain't Too Proud – The Life and Times of the Temptations
- Pretty Woman: The Musical
- My Fair Lady
- Six
- To Kill a Mockingbird
- Tootsie
- Riverdance 25th Anniversary Show
- All of the above!

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POLL

Which shows are part of the 2022-2023 Broadway Dallas season?

ANSWER

- All of the above!

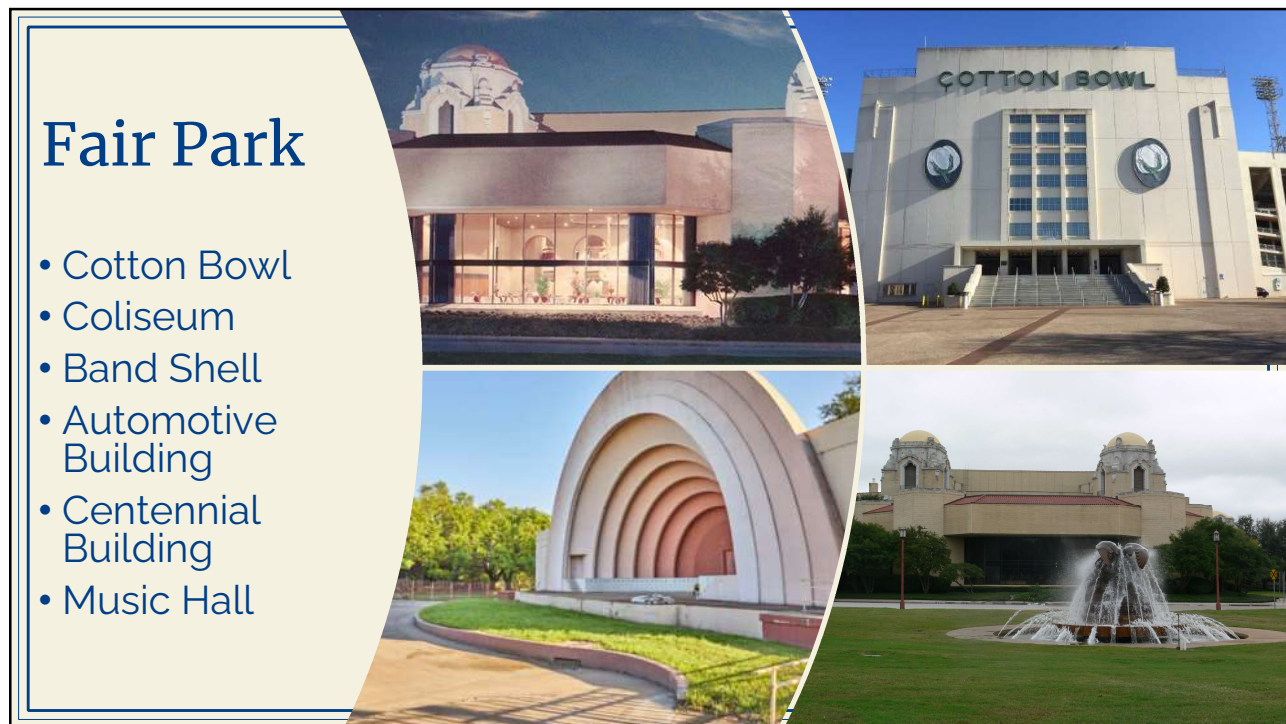
<https://broadwaydallas.org/tickets/season-tickets/>

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New Convention Center



18



Fair Park

- Cotton Bowl
- Coliseum
- Band Shell
- Automotive Building
- Centennial Building
- Music Hall

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Convention Center & Fair Park

- No general obligation bonds, i.e. the project will not be backed by property tax or sales tax
- Only revenue bonds
 - Backed by a specific stream of revenue
 - Revenue bonds for the project will be secured by:
 - Convention Center allocated portion of local HOT (4.718% allocated, i.e. 67.4% of the total 7% local HOT)
 - State incremental taxes collected through the PFZ
 - Proposed 2% increase to HOT through Chapter 334 (Brimer Bill)
 - Convention Center mixed beverage taxes, if necessary

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Possible Discussion Questions

- Why did you choose public service?
- Interesting background in federal government... Difference between federal and municipal
- Dallas has a new Inspector General...
- Property values are going way up – which is great for revenue but poses other problems...
- The City passed just created a new economic development corporation – tell us about that
- Some have suggested Dallas needs a responsible banking ordinance – what is that and what would it mean?
- As a leader, what qualities are you looking for in your leadership team?