

AGA - Montgomery/Prince George's Chapter

BALANCE SHEET

As of August 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PRIMARY SHARE ACCOUNT (-S01)	36,509.96
SHARE DRAFT CHECKING (-S08)	700.65
Total Bank Accounts	\$37,210.61
Other Current Assets	
Prepaid Expenses - Goto Meeting Software	1,791.60
Prepaid Expenses-Accounting Software	152.00
Prepaid Expenses-Website Cost	105.00
Total Other Current Assets	\$2,048.60
Total Current Assets	\$39,259.21
TOTAL ASSETS	\$39,259.21
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)-Other	92.00
Total Accounts Payable	\$92.00
Total Current Liabilities	\$92.00
Total Liabilities	\$92.00
Equity	
Opening Balance Equity	30,800.48
Retained Earnings	9,494.62
Net Income	-1,127.89
Total Equity	\$39,167.21
TOTAL LIABILITIES AND EQUITY	\$39,259.21

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PROFIT AND LOSS

July - August, 2020

	TOTAL
Income	
Membership Dues	727.67
Total Income	\$727.67
GROSS PROFIT	\$727.67
Expenses	
Accounting Software	75.96
Awards Ceremony Expense	796.60
Bank Charges & Fees	60.00
Charitable Contributions	500.00
Fundraising/Member Development Expenses	250.00
Other Business Expenses	143.00
Uncategorized Expense	0.00
Website Management	30.00
Total Expenses	\$1,855.56
NET OPERATING INCOME	\$ -1,127.89
NET INCOME	\$ -1,127.89