# The Clock is Ticking: 2024 Yellow Book Implementation Update

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# Financial Management Advisory Council

In 2024, the U.S. Government Accountability Office (GAO) issued the final revisions to Government Auditing Standards, better known as the Yellow Book. The 2024 Yellow Book requires an audit organization to design and implement a system of quality management that incorporates a risk assessment process to identify, evaluate, and mitigate risks to audit quality.

Audit organizations have been hard at work designing their systems of quality management and preparing for the implementation date of December 15, 2025. Three subject matter experts representing the Georgia Department of Audits and Accounts, the Arkansas Legislative Auditor, and the New York State Comptroller's Office will discuss their organizations' progress on implementation as well as the key aspects of the 2024 Yellow Book that they are prioritizing as the deadline approaches. You don't want to miss this!

#### **Learning Objectives**

At the end of this webinar, attendees will be able to:

- Identify the key issues affecting implementation of the 2024 Yellow Rook
- Incorporate the recommendations and lessons learned into their own implementation efforts.

#### WHEN

**May 29, 2025 10:00 am – 11:30 am** 

#### **WHERE**

Virtual

## COST

Free

### **TO REGISTER**

#### **Email**

training.aga.olympia@gmail.com

**See page 2 for additional details.** 

#### **SPEAKERS:**

Scott Owens, Director, Professional Standards & Practices Division, Georgia Department of Audits and Accounts

Keith Freeman, Quality Assurance Manager, Arkansas Legislative Auditor

Jennifer Paperman, Quality Assurance Manager, New York Office of the State Comptroller

#### FIELD OF STUDY

Auditing - Governmental 1.5 CPE

Please log in a couple hours prior to the start time and create your profile to ensure you can access the webinar. Let us know immediately if you have any issues so that we can resolve them before the webinar is scheduled to begin.

To register for trainings, please contact <u>training.aga.olympia@gmail.com</u> and provide your Name, Email Address, and the Training you would like to attend.

In order to receive CPE for this NASACT training — each participant must have a NASACT profile. At the conclusion of the webinar, each participant will be sent a link to their email address to take a quiz and submit for CPE.