

# **Overview of the Texas Comptroller's Office**

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# What does the Texas Comptroller do?



### **Glenn Hegar**

TREASURER

WHAT DOES THE

TEXAS

LA COLLECTOR ACCOUNT



- · collects more than 60 taxes, fees and assessments
- · collects local sales taxes on behalf of more than 1,400 local governments
- · issues tax permits, licenses and cigarette stamps
- audits taxpayers

ESTIMATOR

- provides tax information
- Texas' chief financial officer oversees the \$100+billion-a-year enterprise of Texas state government.

- monitors state agency appropriations
- audits state purchases, travel and payroll expenditures
- publishes the state's annual financial reports
- develops accounting and reporting procedures for state agencies
- manages seven statewide financial and payroll/personnel systems

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- monitors state cash flows and major payments
- manages state investments
- invests funds for local governments
- processes state payments to vendors and employees
- · deposits money received from state agencies
- holds the state's money



- estimates money available for state spending
- certifies that the state's two-year budget falls within estimated revenues
- tracks trends that may affect the economic outlook
- monitors and reports on the condition of the Texas economy
- estimates financial impacts of proposed legislation and rules



- manages statewide contracts available to more than 200 state agencies and universities and almost 1,600 local governments
- provides training and certification for purchasers and contract managers at other state agencies
- maintains the Centralized Master Bidders List state agencies can use to solicit bids for goods and services
- manages state employee credit card program
- contracts for airfare, hotels and rental cars associated with state travel
- administers the state mail contract
- oversees the state vehicle reporting system



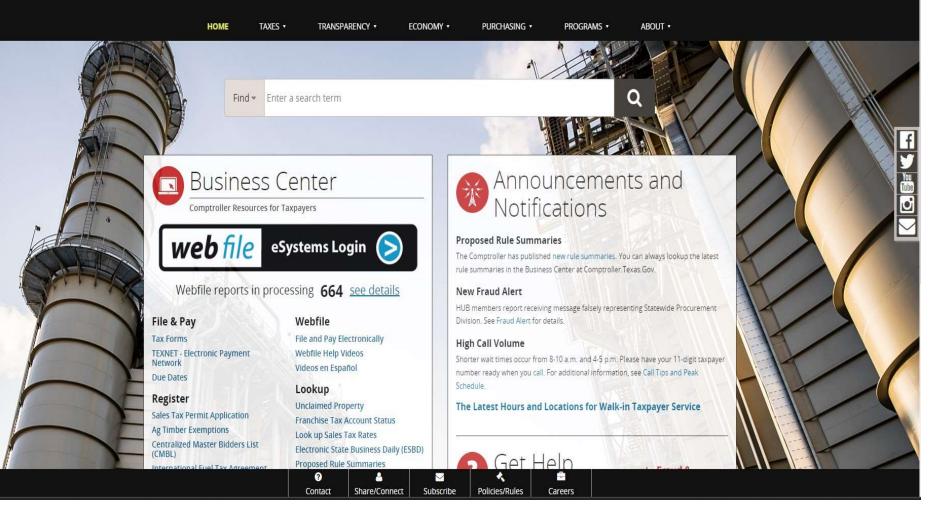
- prepares the annual Property Value Study used to certify taxable values in Texas school districts
- administers the Texas Historically Underutilized Businesses (HUB) Program, encouraging minority-, woman-, and service-disabled veteran-owned businesses to seek state contracts
- manages the State Energy Conservation Office, which provides grants and expertise for energy-efficiency projects at state agencies and local governments
- administers the state's unclaimed property program, which returns abandoned cash and other property to its rightful owners
- presides over the Texas Prepaid Higher Education Tuition Board, administering the state's college savings programs
- leads state government transparency effort

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# Questions?