

2018-2019

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PRESIDENT'S MESSAGE

Be sure to check out the upcoming education events calendar in this edition as well as the job posting announcement for a *Not-For-Profit Accountant* and the Oct CEC meeting minutes. I encourage all of us to continue to work to build the Chapter's strength and work together to mold it to fit our needs for professional growth and community service. The CEC is always open to hearing what members need and want from their local AGA chapter. Feel free to drop an email or call a CEC member anytime! We welcome your ideas to keep moving forward!

Our next CEC meeting is Mon, December 17 at the Celtic Fox about 5:15 PM. Hope to see you there!



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Upcoming Events

December 5, 2018—Ensuring Effective Quality Management (2 CPE)

Financial leaders responsible for Risk and Control programs will discuss steps they are taking and tools they use to ensure quality in their organization's A-123 programs to avoid surprises and increase efficiency and effectiveness of risk and control assessments.

Speaker: Mike Wetklow, CGFM, CPA, Deputy Chief Financial Officer and Division Director, NSF.

January 9, 2019—The Focus on Internal Controls and Compliance (3 CPE)

Internal controls over grant activities are often undocumented or misunderstood. The management of complexities and risks associated with the acceptance of federal is important to provide assurance to management and oversight bodies that the funds are properly spent. Internal controls provide the backbone for accountants, auditors and grant managers to ensure that grant funds are spent in accordance with requirements and to help reduce the risk of improper payments and fraud.

Speakers

- **Douglas Godesky**, Senior Grants Officer and Policy Advisor, Corporation for National and Community Service
- **Lucy Mungle, MPA, CPA**, Policy Analyst, Office of Justice Program/OAAM
D. Clark Partridge, CGFM, CPA, State Comptroller, AZ Dept. of Administrative GAO



Sheena Schmidt, Guest Speaker

Senior Grants Program Administrator and Grant Writer, City of Topeka

Sheena is currently responsible for receiving approximately \$3M in grants for several initiatives including Brownfields, riverfront development, criminal justice, multi-modal transportation, community mentorship and school meal programs. Serves as key contact for grants received and administers grants according to requirements. Works with community organizations and stakeholders to develop proposals and solicit support for grant applications.

Sheena was an analyst at the U.S. Government Accountability Office where she audited and reported on various federal agency programs related to the environment, defense and justice departments. Sheena earned a master's degree in public policy

February 6, 2019—GASB Update (2 CPE)

Speaker: David Vaudt, Chairman, GASB

Hot Topics

Not-For-Profit Accountant Needed

John Hooker with KPERS provided a lead to AGA Topeka Chapter that a Not-For-Profit is looking for an accountant to with for his 501 (c) (3) group. Mr. Hooker is on the Board serving as their accountant. They are needing an independent audit and there are a few tax questions as well.

AGA Topeka Chapter ~ Community Service Drives

Toys4Tots loose change (Oct– Dec). Your loose change helps local charities throughout the year. Consider emptying your pockets of loose change at the next PLS event. **“No act of kindness, no matter how small, is ever wasted”.**

Collecting Toiletries for charitable local community organizations. AGA Topeka Chapter will begin collecting non-perishable toiletries to donate for the community's in need.

Latest GASB News: Journal of Accountancy 11.27.2018

The screenshot shows the Journal of Accountancy website. The header includes the site name and navigation links for Home, News, Magazine, Video, and Podcast. Below the header is a navigation bar with categories: TAX, TECHNOLOGY, PRACTICE MANAGEMENT, FINANCIAL REPORTING, AUDITING, and MANAGEMENT ACCOUNTING. A search bar is also present. The main content area features a news article titled "GASB proposes implementation guidance" by Ken Tysiac, dated November 27, 2018. The article includes social media sharing icons and a list of related topics. To the right of the article is an advertisement for taxnotes, which includes the text "Wayfair is a game changer. Stay informed with State Tax Notes." Below the advertisement is a section titled "LATEST NEWS" with a list of recent news items.

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NEWS / GOVERNMENT

GASB proposes implementation guidance

By Ken Tysiac
November 27, 2018

RELATED

November 1, 2018
FASAB committee proposal would withdraw inter-
entity cost guidance

November 1, 2018
Awards recognize outstanding CPAs in
government

October 1, 2018
GASB proposes new rules for reporting conduit
debt obligations

TOPICS

Governmental

Accounting Compliance and Reporting under
GASB

Proposed implementation guidance issued Tuesday by GASB would provide state and local government financial statement preparers with questions and answers designed to clarify, explain, or elaborate on the board's standards.

Implementation Guidance Update — 2019 proposes questions and answers to address the application of the board's standards on many topics, including:

- Cash flows reporting.
- Post-employment benefits.
- Derivative instruments.

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LATEST NEWS

November 29, 2018
Proposed foreign tax credit regulations issued

November 29, 2018
8 things to know about lease accounting implementation

November 29, 2018

More Details @ <https://www.journalofaccountancy.com/news/2018/nov/gasb-implementation-guidance-201820195.html>

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**Executive Committee Meeting Minutes Topeka Chapter
October 17, 2018**

2018 – 2019

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Members Present:

President, Nicole Malott, CGFM
Secretary, Amy Bloom, MBA
Treasurer, Dane Curtis, MBA

Meeting Location: Norseman's Brewery, 5:15PM

- ◇ Review and approval of 09/10/18 meeting; motion made by Amy to approve minutes with changes as specified, Dane 2nd the motion. Motion approved by all.
- ◇ Financials: No activity for September. October PLS financials will be available at the Nov 14th meeting.
- ◇ Website/Newsletter: Ideas for October Issue - New Members Recruitment, Upcoming Events, Membership Matters items. Amy will work on newsletter and get draft to Nicole by Oct 27.
- ◇ Educational Events: Dane has speaker in mind for the May PLS. Amy will check with Sheena for the Jan 9 PLS (Sheena Schmidt, City Grants Project Coordinator). Walt may have a speaker available for the March PLS.
- ◇ Community Service Drives: Toys4Tots at Oct/Dec PLS events, Collecting Toiletries for local charities.

- ◇ 990-N & Secretary of State Filings to be complete by respective deadlines.
- ◇ Ideas/Suggestions discussed for a social event in early 2019. A drawing was suggested for a spot at the 2019 PDT.
- ◇ The next meeting is scheduled for November 14 at 5:15pm at Norseman.
- ◇ Motion to adjourn by Amy, seconded by Dane. Adjourned at 5:55PM

What is CGFM?



Certified Government Financial Manager® (CGFM®) is a professional certification awarded by AGA, demonstrating competency in governmental accounting, auditing, financial reporting, internal

What are the initial requirements?

To earn the CGFM, individuals must apply for the CGFM program and meet the following requirements:

[Ethics](#) — read and agree to abide by AGA's *Code of Ethics*

[Education](#) — have a bachelor's degree from an accredited college or university

[Examinations](#) — pass three comprehensive CGFM examinations

[Experience](#) — have at least two years of professional-level experience in government financial management

Maintaining CGFM Certification

To retain the CGFM certification, all CGFM's must adhere to the AGA's [Code of Ethics](#). In addition, to continue using the CGFM designation after their name, CGFM's must be in an active status.

Active Status

To maintain the CGFM certification in an active status, CGFM's are required to:

- Pay the CGFM renewal fee by the due date every year.
- Complete at least 80 hours of Continuing Professional Education (CPE) every two years in government financial management topics or related technical subjects (within the designated two-year cycle).
- Maintain and, if requested by AGA, provide detailed information on CPE hours completed.

By submitting their annual renewal payment, CGFM's affirm that they have and will continue to abide by AGA's [Code of Ethics](#) and that they have fulfilled the [minimum CPE Requirements](#).