

The AGA Boston Chapter

A Report to Our Members

July 1, 2019—June 30, 2020

About Us

The Association of Government Accountants (AGA) Boston Chapter believes that its members first and foremost serve the public interest in accordance with the highest ethical principles. This Code of Ethics is both a standard of behavior to aspire to and a guide for making ethical decisions.

Who We Are

The Boston Chapter was the fifth AGA chapter, established in 1954, and it has 289 professionals from federal, state and local governments, public accounting firms, colleges and universities, and private firms. The Chapter's membership also includes students, those self-employed, and retired. Many members hold advanced degrees as well as professional certifications such as Certified Public Accountant (CPA), Certified Government Financial Manager (CGFM), and Certified Fraud Examiner (CFE).

Organization of Chapter

The Boston Chapter elects the president-elect, secretary, treasurer, vice president for education and programs, vice president for planning, and vice president for communications. The president selects Chapter directors.

Objectives

Our code of conduct recognizes that the objectives of the government financial management profession are to work at the highest standards of professionalism, attain the highest levels of performance and generally meet the public interest requirement set out above. These objectives require that four basic needs be met:

- **Credibility:** Society needs credibility in government information and information systems.
- **Professionalism:** The public, employers, clients, and other interested parties need to easily identify professionals in the government financial management field.
- **Quality of Services:** The public needs the assurance that all services obtained from a government financial manager are carried out to the highest standards of performance.
- **Confidence:** Users of the services of government financial managers should be able to feel confident that there is a framework of professional ethics that governs the provision of those services.



The logo above recognizes the citizen-centric reporting initiative led by the AGA.

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Our Mission

The AGA Boston Chapter serves professionals in the government financial management community by providing quality education, fostering professional development, and participating in local community projects for the enhancement of everyone in the New England area.

Our Vision

Be a collaborative and innovative organization that is future focused and committed to excellence in the government financial management arena.

The Boston Chapter's Social Media Campaign

The Chapter hosts a website as well as other social media communications. Members as well as professionals interested in communicating with friends, colleagues, and other professionals can use any of the mediums below:



Facebook



LinkedIn

Leadership Team

President: *Benjamin Howe*
benjaminrhowe@yahoo.com

President-Elect: *Julie A. O'Sullivan*
julie829@comcast.net

Immediate Past President: *Craig C. Hall*
craig.hall@state.ma.us

About this report: We encourage you to give us feedback. Please send all questions and comments to Christina.Lento@gmail.com.



The AGA Boston Chapter

Performance on Key Measures

Key Achievements

With extensive engagement by the Chapter's Executive Committee, the Chapter continued to move forward on plans for updating the strategic plan and chapter by-laws.

Provided comprehensive professional training, education, and development opportunities to meet the changing needs of the Chapter members and government financial community.

Emphasized outreach to college students in an effort to increase the student membership in the Chapter.

The Chapter conducted events with donations of toys, clothing, food, and other items. Services to veterans were also provided on multiple occasions.

INDICATORS	2019-2020 TARGET	GOAL MET
Education	Provide a program that offers Continuing Professional Education credits annually.	YES
Accountability	To promote the accountability programs of the Association of Government Accountants (AGA) to public, private and nonprofit entities.	YES
Certification	Ensure the Certified Government Financial Manager (CGFM) is the government accountability community's preferred professional designation.	YES
Membership	Sustain Chapter membership by implementing a plan to achieve a 90% retention rate of current Chapter members.	YES
Communications	Publish monthly newsletters annually, and notify members and other interested parties of every program event during the year.	YES
Community Service	Promote and conduct community service activities that enhance the Chapter, assist the National Office, and benefit our local communities.	YES

Membership Matters

The Boston Chapter is a dynamic and professionally diverse organization. During the 2019-2020 program year. The total membership is 289.

Total Members	
Employment	Members
Academia	4
City / County	15
Federal	32
Private	32
Retired	30
State	168
Student	1
Nonprofit	6
Unknown	1
Total:	289



Consistent Achievement

The Boston Chapter has achieved Platinum status 22 years in row since the designation was created in 1998.

Boston Chapter-Platinum Status 2019-2020

The Boston Chapter earned *Platinum* status. Again exceeding *Earned Points*, through the national recognition program, which is designed to support, encourage, and promote the accomplishment of AGA's mission and to provide flexible noncompetitive guidelines for a well-rounded chapter.

Categories	Maximum Points	Earned Points	Awarded Points	% of Available
Leadership, Planning, and Participation	5,000	5,950	5,000	100%
Education and Professional Development	4,000	6,075	4,000	100%
Certification	4,000	4,675	4,000	100%
Communication	3,000	7,450	3,000	100%
Membership	4,000	7,550	4,000	100%
Accountability	2,000	2,100	2,000	100%
Community Service	2,000	3,225	2,000	100%
Awards	1,000	4,050	1,000	100%
Sponsorships	1,500	1,000	1,000	67%
Total:	26,500	42,075	26,000	98%

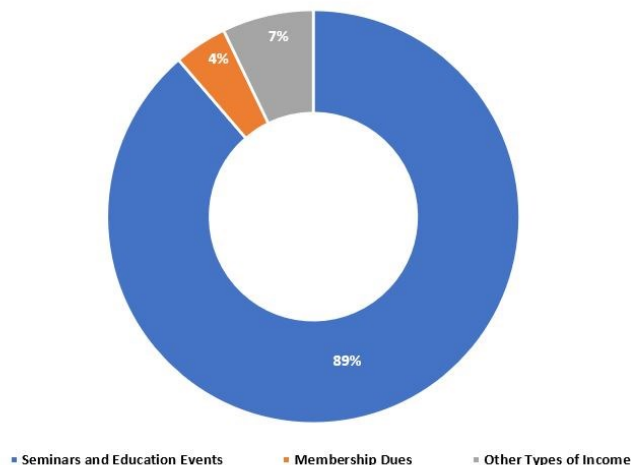


The AGA Boston Chapter

Fiscal Report

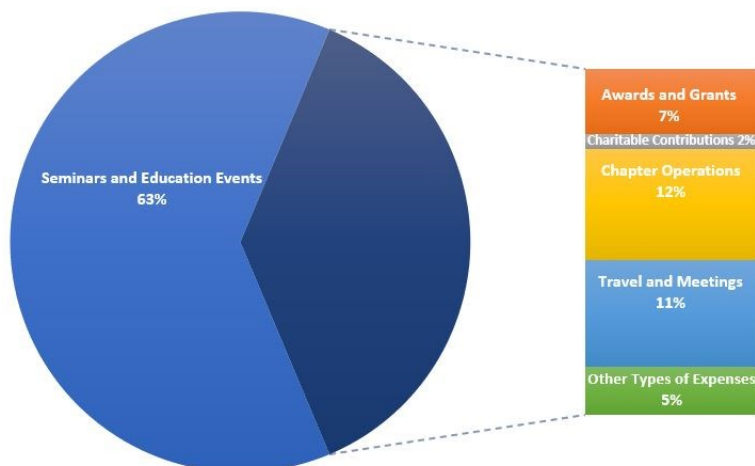
Ordinary Income 2019-2020

Sources of Income	Amount of Income
Seminars and Education Events	\$52,160.00
Membership Dues	\$2,447.52
Other Types of Income	\$4,207.50
Total Income	\$58,815.02



Expenses 2019-2020

Expenses by Area	Amount of Expense
Seminars and Education Events	\$27,715.98
Awards and Grants	\$3,116.00
Charitable Contributions	\$691.63
Chapter Operations	\$5,313.99
Travel and Meetings	\$5,078.74
Other Types of Expenses	\$2,302.30
Total Expenses	\$44,218.64



AGA Boston Balance Sheet as of June 30, 2020

ASSETS

Current Assets

Checking and Savings

1100 Checking Account Main	\$ 64,982.79
1200 Savings Account	\$ 9,983.52
Total Checking and Savings	\$ 74,966.31

Accounts Receivable

1310 Seminar/Education Receivable	\$ 4,791.00
Total Account Receivable	\$ 4,791.00

Total Other Current Assets **\$ 135.00**

Total Current Assets **\$ 79,892.31**

TOTAL ASSETS

\$ 79,892.31

LIABILITIES & EQUITY

Liabilities

Current Liabilities

2100 Deferred Revenue	\$ 50.00
Total Current Liabilities	\$ 50.00

Total Liabilities **\$ 50.00**

Equity

3000 Opening Balance Equity	\$ 22,062.60
3300 Unrestricted Net Assets	\$ 43,183.33
Net Income	\$ 14,596.38

Total Equity **\$ 79,842.31**

TOTAL LIABILITIES & EQUITY

\$ 79,892.31

Independent Audit

An independent audit report of the Chapter's finances was generated and reviewed by Chapter leadership. For monthly fund balances and complete financial information, please email our Chapter's Treasurer at jabjab10492@gmail.com.



The AGA Boston Chapter

Challenges Ahead

Chapter Executive Committee Emphasis

The Chapter leadership and Executive Committee during the annual transition develop a vision that aligns with the strategic plan. The vision demonstrates the passion, professionalism, and dedication of the membership.

- *Increase young members. We want to reach out to students and young accountability professionals to get them interested in public service and join AGA. We will contact as many colleges and universities, as well as Beta Alpha Psi (accounting and auditing honors society) Chapters, close to Boston as possible.*
- *Forge partnerships with other New England Chapters. Chapters in Maine, along with members in the rest of New England, do not have the educational opportunities we have in Boston. We will offer on-line replay streaming and webinars to allow regional participation.*
- *Ensure continuity and growth. The Boston Chapter will be striving to engage current and new members in our Chapter Executive Committee (CEC) and the related Chapter committees. Chapter "succession planning," along with "leadership development," is critical to our Chapter's well-being and meeting our short and long-term goals. We will be looking for individuals who can be relied upon, who display a great deal of enthusiasm and who have demonstrated and will successfully take on responsibility. This is an opportunity for future leaders to be identified.*

Strategic Planning: Highlighting the Community Service Goal Area

- The Chapter's strategic plan encompasses six goal areas. The Chapter takes particular pride in its commitment to community service.
- The goal for 2019-2020 is to promote and conduct community service activities that enhance the Chapter and AGA's image and reputation. The strategies to accomplish this goal include:
 - Develop and implement an annual plan of volunteer service projects that demonstrate the Chapter's commitment to "giving something back" to the community.
 - Encourage Chapter members to volunteer their time and effort to community service projects.
 - Increase awareness of members' community service activities.
 - Include volunteer opportunities geared toward helping veterans and active military personnel when possible.
 - Plan activities that benefit needy children in our service area.

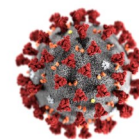
Leadership Perspective

The Boston Chapter will be striving to engage current and new members in our Chapter Executive Committee (CEC) and the related Chapter committees. Chapter "succession planning," along with "leadership development," is critical to our Chapter's well-being and meeting our short and long-term goals. We will be looking for individuals who can be relied upon, who display a great deal of enthusiasm and who have demonstrated and will successfully take on responsibility. This is an opportunity for future leaders to be identified, such as the recent addition of an internal auditor to the team.

COVID- 19 Adaptations

The Boston Chapter offers many educational opportunities. Recently, partnering with online educational providers has allowed the Chapter to move further into continuing to offer high quality professional development opportunities through webinars and online workshops. COVID-19 continues to challenge in person gatherings and the Chapter expects to be creative in their offerings of educational and professional events.

For more information, please visit www.agacgfm.org/Chapters/Boston-Chapter/Home.aspx.



Highlights of Boston Chapter 2019-2020

Goals and Initiatives

- Support National AGA President Wendy Morton-Huddleston's goals and initiatives.
- Maintain the highest Chapter recognition designation.
- Establish and maintain Chapter Executive Committee goals.
- Streamline event registration and CPE certificate distribution.
- Promote and expand CGFM education with colleges, universities, and other interested parties in public and private sectors.
- Raise awareness of the value of citizen-centric reporting.
- Support a modernized national and chapter governance structure.

