



AGA Phoenix Chapter

A Report to Our Members 2016-2017

A Message From Our President

This is the seventh year in the row the Phoenix Chapter of the Association of Government Accountants has published its member-centric report. This type of reporting is part of AGA's initiative for governments to provide clear and understandable financial information to not only trained financial professionals, but to the average citizen.

We invite you to attend one of our monthly meetings or our annual Professional Development Conference as we strive to provide high quality, low-cost continuing professional education to our members and the government accounting community. Please visit our recently renovated website agaphoenix.org, where you can find information on events, CGFM certification, and much more.

We hope our report provides improved transparency and accountability of our strategic objectives and finances. We welcome any feedback and hope to see you at a future event.

Gergana Kovatcheva CPA, CGFM

AGA Phoenix Chapter President

Our Strategic Goals

- Provide high quality, low-cost continuing professional education to the membership and the government accounting community.
- Promote the value of AGA membership in order to retain and expand membership.
- Promote the value of the Certified Government Financial Management (CGFM) program as the preferred professional designation.
- Promote government financial management to schools and colleges and become spokespersons for the advancement of government accountability through quality course offerings to students.
- Seek National AGA support for a consistent local web site format and the technical support necessary to provide a web based venue that the membership can use to research current information relating to the Phoenix chapter.
- Promote networking among membership at chapter events.
- Promote Executive Board membership in order to diversify our ideas and strengthen our focus.
- Expand AGA membership throughout the state.



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Mission

The Phoenix Chapter serves Arizona professionals in the government financial management community by providing quality, low-cost continuing education, promoting professional development and interaction among members, and fostering a commitment to community involvement as well as a sense of responsibility for advancing government accountability.

Vision

The Phoenix Chapter of the Association of Government Accountants (AGA) actively creates an avenue for membership to share ideas with each other, to share knowledge and time with the community, and to promote the advancement of government standards and accountability within the profession.

2017 Accomplishments

- Our Chapter held eleven monthly educational meetings throughout the year, as well as an Ethics update and our annual PDC for a total of 36 CPE credits. Attendees averaged 38 for monthly meetings, 41 for ethics, and 118 for the PDC.
- The Phoenix Chapter of AGA earned Chapter Recognition Points during the 2016-2017 Program Year to be the recipient of the Gold Chapter Designation Award from AGA Nationals.



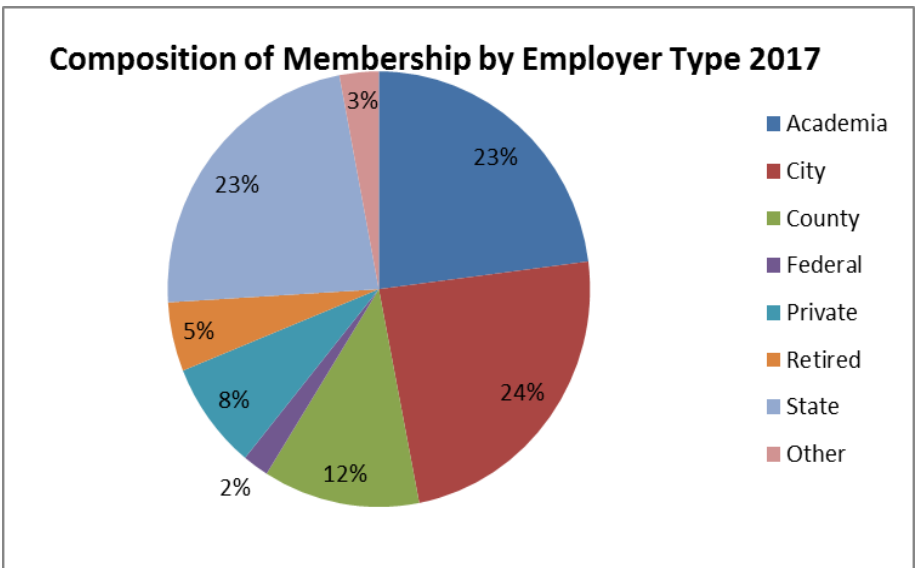
AGA Phoenix Chapter President, Gergana Kovatcheva, receiving the Platinum Award for Chapter Recognition from AGA National President, Doug Glenn at the AGA National PDT in Boston, MA.

- This year our Chapter awarded one \$1,000 scholarship to a student identified for her academic excellence and community service achievements.
- Our Chapter offered scholarships to members who passed the CGFM exam this year.
- We helped out at the Ronald McDonald House, preparing and serving dinner to families of children staying at Phoenix Children’s Hospital.
- We assisted preparing taxes through the VITA program.

Membership Demographics

	2016	2017	% Change
Total Membership	175	195	11%
CGFM Certifications	83	88	6%
CPA Licenses	24	30	25%
Bachelor Degrees	100	109	9%
Master Degrees	52	62	19%

Composition of Membership by Employer Type 2017

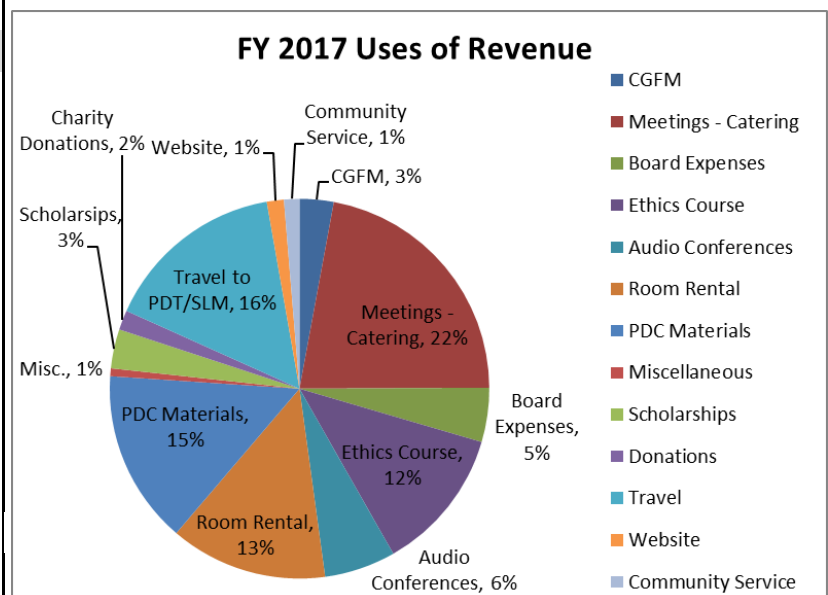
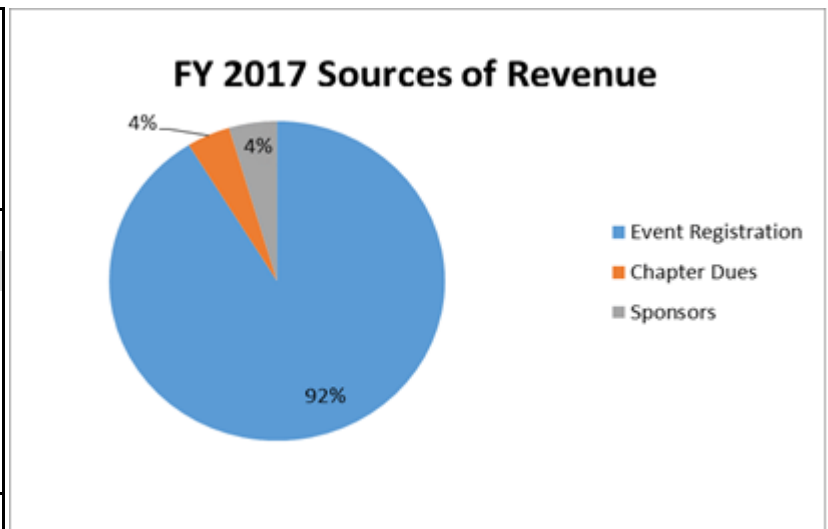


Our Finances

Revenues and Expenses

What are the costs for **servicing our members** and how are those costs paid?

PHOENIX CHAPTER		
SCHEDULE OF SOURCES AND USES		
	FY2016	FY2017
SOURCES		
Event Registration	19,741	22,357
Chapter Dues	908	889
Sponsors	1,000	1,023
Miscellaneous	7	8
	<u>21,656</u>	<u>24,277</u>
USES		
CGFM	444	870
Meetings - Catering	8,539	6,600
Board Expenses	3,243	1,385
Ethics Course	2,759	3,669
Audio Conferences	1,668	1,820
Room Rental	4,126	4,020
PDC Materials/Catering	41	4,438
Miscellaneous	0	200
Sponsorships/Scholarships	1,000	1,000
Donations	150	500
Travel to PDT/SLM 1	0	4,651
Website 1	0	435
Community Service 1	0	394
	<u>21,971</u>	<u>29,982</u>
SOURCES OVER USES	(315)	(5,705)



1 These expenses were included in different categories in 2016.

Independent Audit

An Independent audit of the Chapter's finances was conducted, resulting in a clean opinion. Complete financial information can be found at www.agaphoenix.org.

What's Next?

Key Initiatives

Challenges-FY 17 Targets

- Produce timely and effective communication and information to our members. Our Chapter's goal for FY17 was to produce the Monthly Treasurer's Report and Monthly Newsletter within 10 days of the close of the month. Our Treasurer, Joshua Neidigh, and Newsletter Chair, Michelle Huckabay, have worked diligently to meet these goals. Another goal is to produce the Chapter's Citizen Centric Report and have it posted to our website by Sept 30, 2017.
- Increasing the number of young leaders through outreach.
- Increase community service to meet the needs of our community. John Schutter continues as the Community Services Chair.
- We are striving to retain and increase membership. Our Chapter's goal is to retain 90% of our current members, and increase new membership by 5%.

We want to hear from you.

If you would like any additional information on our Chapter or are interested in volunteering for a committee or serving on our Executive Board, please contact any of our Board members. You can find a listing of our Board members on the "Chapter Leadership" page on our website. We look forward to hearing from you.

AGA – Phoenix Chapter
PO Box 64911
Phoenix, AZ 85082-4911
www.agaphoenix.org



**Ronald McDonald House volunteers in November 2017
after making dinner for residents**