



PROGRAM YEAR: 2015-2016

ISSUED: September 2016

Who We Are

Nationally

The Association of Government Accountants (AGA) was founded in 1950. The AGA is a professional membership organization, recognized on a national level, focused on advancing government accountability.

Members of AGA are comprised of state and local governments, the federal government and private sector individuals. The AGA is organized into 15 regions, has 100 chapters, and over 16,000 members.

Guam Chapter

The AGA-Guam Chapter received its charter in 1970 and falls under the Pacific Rim Region. The Guam Chapter include about 200 members that range from students and

entry-level employees to senior executives and elected officials who work for the local government, post-secondary educational institutions, federal agencies, public accounting firms, and private industries. Our members are involved in various disciplines including accounting, auditing, budgeting, finance, academia, program management, etc.

Membership Meetings

General membership meetings are held every fourth Wednesday of the month from 12:00 to 1:00 PM. Our monthly meetings feature special guest speakers to discuss pertinent and emerging issues that affect the profession, government, and the island. CPEs may also be available.

Mission

AGA fosters learning, certification, leadership and collaboration for professionals and stakeholders committed to advancing government accountability.

Vision

AGA is the premier association for advancing government accountability.

Goals

To serve professionals in the government financial management community by:

- providing quality education;
- fostering professional development certification; and,
- supporting standards and research to advance government accountability.

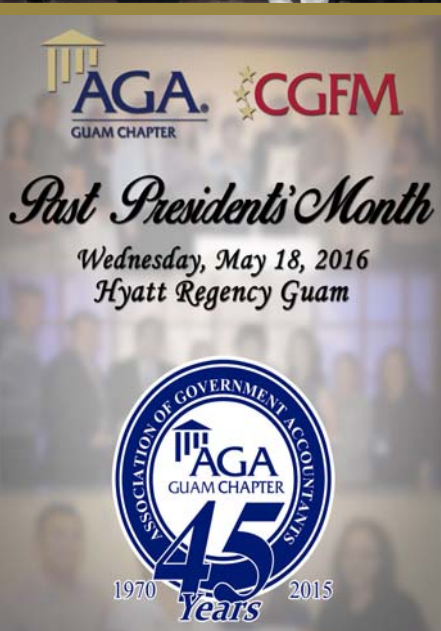


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National Chapter Recognitions

The Guam Chapter once again won the “*Platinum Award*” at the 65th Annual Professional Development Conference in Anaheim, California in July 2015. This is the highest award given to AGA chapters based on activities and accomplishments.

In addition to the Platinum award, the Guam Chapter also received the following recognition: *Chapter CGFM; Community Service; and Newsletter awards.*

2015-2016 Chapter Officers

PRESIDENT

Artemio “Ricky” Hernandez, CGFM

PRESIDENT-ELECT

Yukari Hechanova, CPA, CIA, CGFM, CGAP, CGMA

IMMEDIATE PAST PRESIDENT

Rachel Cubacub, PMBA

SECRETARY

Clariza Roque

TREASURER

Josephine Villanueva, CPA, CGFM

PERFORMANCE

PROGRAM YEAR 2015-2016



Member Demographics

The Guam Chapter has **175** members primarily from local government agencies in program year 2015-2016.

Membership	2016	2015	2014
Government	112	105	110
Private	42	39	56
Academia	12	11	20
Retired	5	5	5
Students	3	1	2
Federal	1	1	2
TOTAL:	175	162	195

Retention Rate

Annual program year is from July 1 thru June 30. In 2016, there were 26 new members, the highest in the past five years. Member retention rate in 2016 was **93%**.

Program Year	2016	2015	2014
# of Current Members	175	162	195
Retention Rate	93%	80%	96%
New Members	26	8	18

Member Certification

The Guam Chapter is committed to endorsing the Certified Government Financial Manager (CGFM) certification as the preferred designation. Members also hold other professional certifications.

Certification	2016	2015	2014
CGFM	25	25	25
CPA	19	19	20
CGAP	6	4	4
CIA	4	3	3
CFE	4	3	2

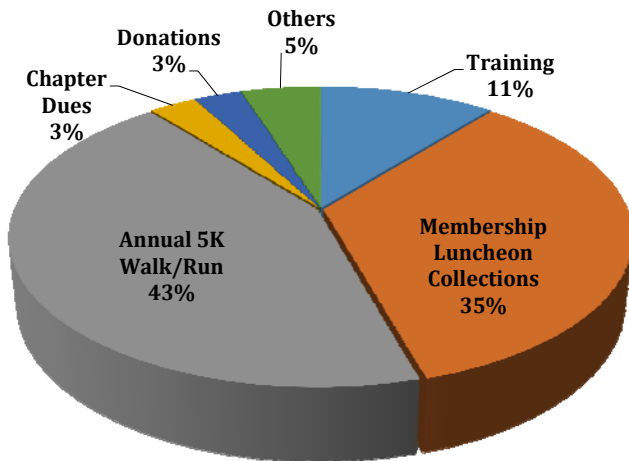
CPEs Offered	2016	2015	2014
Conferences	24	27	24
Luncheon Trainings	4	2	3
Other Trainings	8	4	20
TOTAL CPEs:	36	33	47

Training and Continuing Education

One of the Chapter's main goal is to provide continuing professional education (CPE) credits. In 2016, the Chapter provided a total of **36** hours of CPEs to participants from the private and public sectors.

Revenue by Source

Program Year 2016—Unaudited



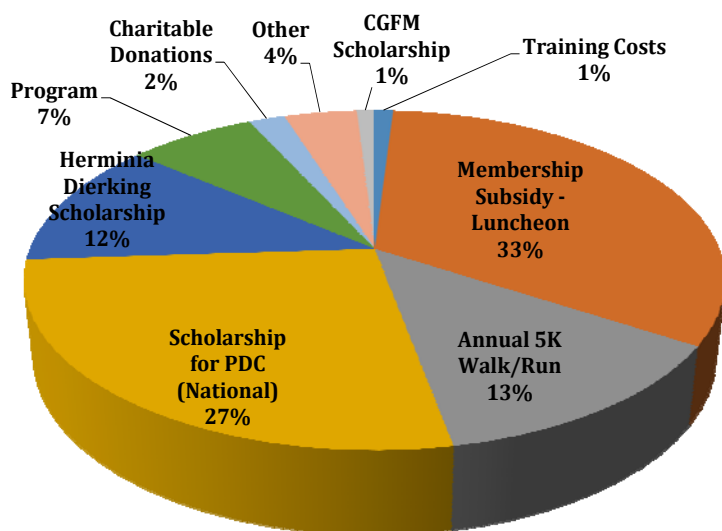
Source	2016	2015	2014
Training	\$ 2,985	\$ 50,783	\$ 12,190
Membership Luncheon Collections	9,062	6,037	5,753
Annual 5K Walk/Run	11,450	20,135	12,302
Chapter Dues	745	848	1,510
Donations	706	500	698
Others	1,266	1,635	100
Total Revenues:	\$26,214	\$ 79,938	\$ 32,553

NOTE: Financial statements were prepared using the cash basis.

The primary reason for the increase in revenue for training in Program Year 2015 is attributable to the July 2014 Guam Professional Development Conference, which is the Chapter's major biennial event.

Expenses by Type

Program Year 2016—Unaudited



Type	2016	2015	2014
Training Costs	\$ 744	\$ 25,770	\$ 12,990
Membership Subsidy - Luncheon	16,940	10,989	12,563
Annual 5K Walk/Run	6,540	6,882	5,148
Scholarship for Professional Development Conference (National)	14,002	8,411	2,460
Herminia Dierking Scholarship	6,300	4,000	7,000
Program—Magazine	3,689	0	0
Charitable Donations	1,000	1,500	4,580
Other	2,106	2,276	2,546
CGFM Scholarship	315	1,132	462
Total Expenses:	\$ 51,636	\$ 60,960	\$ 47,749

NOTE: Financial statements were prepared using the cash basis.

Program year 2014-2015 increase in training cost was mainly due to the Guam Professional Development Conference, (GPDC), which is held every other year. The next GPDC was held on September 12-14, 2016 in program year 2016-2017.

The figures presented above covers July 2015 through June 2016. The AGA Guam Chapter has internal control procedures in place to safeguard funds and provide efficient and effective management of assets. The financial statements presented were reviewed and the complete financial statement reports can be viewed at <http://www.aga.guam.net/#financial-reports/catf>. For more information, contact Chapter Treasurer, Josephine Villanueva at josiqgv@gmail.com.

FUTURE OUTLOOK

PROGRAM YEAR 2015-2016



Chapter Committee Directors Program Year 2015~2016

Maripaz Perez, CGFM, CGAP, CICA, CIA
Accountability Chairperson

Llewelyn Terlaje, CGAP, CGFM
By-Laws and Procedures Chairperson

Jose Guevara, III, CGFM
CGFM Chairperson

Taling Taitano, CGFM, CPA
Chapter Recognition Program Chairperson

Mark Palarca
Communications Chairperson

Frances Danieli, CGFM
Community Service Chairperson

Ariana Villaverde
Community Service Co-Chairperson

Rodalyn Gerardo,
CGFM, CIA, CPA, CGAP, CGMA
Education Chairperson

Doreen Crisostomo, Ph.D., CGFM, CICA, CFE
Early Careers Chairperson

Zeny Nace, CPA, CGFM, CFE
Early Careers Co-Chairperson

Jerrick Hernandez, CGAP
Historian Chairperson

Jason Katigbak, CPA, CIA, CFE, CGMA
Membership Chairperson

Debbie Ngata
Membership Co-Chairperson

Matthew Quinata
Newsletter Chairperson

Vincent Duenas, MPA, CGAP
Programs and Awards Chairperson

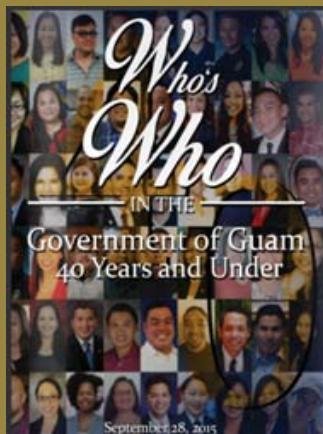
Christopher Wolseley, CA
Research/Standards Chairperson

Cora Montellano, CGFM
Scholarship Chairperson

Pamela Aguigui, CM
Scholarship Co-Chairperson

Lorbea Palaming
Student Representative

Artemio "Ricky" Hernandez, CGFM
Website Chairperson



Our Vision

Membership Value and Appreciation

The Guam Chapter is committed to advancing government transparency and accountability by offering valuable training, networking, and certification opportunities to our members. In turn, our members provide the hard work to ensure the Chapter's continuing success that promotes the AGA legacy. The Guam Chapter will advocate efforts to rightfully recognize member contributions and continue to offer its members opportunities to advance their knowledge, skills, abilities, and networks. We celebrate member accomplishments at General Membership meeting, in our newsletter, and through Chapter emails.

CGFM

The Guam Chapter encourages its members to pursue the CGFM designation through its scholarship, study group programs, and outreach to government professionals and students.

Continued Professional Development

Government and financial professionals can rely on the Guam Chapter to sponsor affordable, quality, and relevant education events. The Education Committee plans events to inform and update members and others on topics such as ethics, standards, and government, to name a few. The Guam Chapter is proud to host the biennial Guam Professional Development Training Conference exposing members and other professionals to a myriad of important topics and exceptional speakers.

Contribute to the Guam Community

Our community is so important to us and we take Guam's well being to heart. The Guam Chapter strives to be a contributing force by coordinating and participating in a number of events to serve our community and showcase our *Hafa Adai* spirit. The largest event is the annual 5K Run/Walk to raise scholarship funds for students at the University of Guam and Guam Community College. Other various community service projects will be held throughout the program year.

Our Challenges

The Guam Chapter has earned a respectable reputation and AGA National has supported the Chapter tremendously. However, like other chapters, the Guam Chapter is still challenged with ensuring continuity of its legacy. Recruiting new members is a goal but more importantly, succession of the thriving leadership requires attention.

It is a challenge we take seriously and will address through constant outreach and communication in the Guam community. Through the Chapter's education events, community service, and other outreach efforts, we hope to show how satisfying and beneficial it is to serve in such a well respected organization.

We Want to Hear From You

Do you like this report? Do you believe that it should include any other information? If you have any comments or questions, please let us know by contacting Maripaz Perez at mznperez@hotmail.com.