



# CITY OF STAMFORD

*"The City that Works"*

"Dedicated to upholding the quality of life we all enjoy as citizens of our great city."

## About Stamford

Settled in 1641, Stamford is Connecticut's third largest city as measured by population. Stamford is located in Fairfield County, in the southwestern part of the State. Situated near Long Island Sound, the City is about 25 miles northeast of New York City, and 90 miles southwest of Connecticut's capital, Hartford.

### Diversity in Stamford

50%	White
26%	Hispanic
14%	African American
8%	Asian
1%	2+
1%	Other

## Strategic Goals

- Retaining Stamford's flourishing corporate base.
- Creating programs that will directly impact the community.
- Make strategic investments that will ensure Stamford continues to thrive- Police Station & School.
- Make Selective investments to improve service and/or reduce future costs.



15<sup>th</sup>

Safest city of America and is one of the country's finest places to live

Top  
15

State's largest business center and is one of the preeminent locations for corporate

91  
/100

Human Rights  
Campaign's  
2015  
Municipality  
Index

\$47,498  
Per capita  
income

125,851  
Population

4.4%  
Unemployment  
rate

\$76,797  
Median  
Household  
Income

Mayor: David Martin

## Stamford's Government

The City of Stamford is governed by the laws of the State of Connecticut and its own Charter. Elected officials include the Mayor, who serves as the City's chief executive officer, a six-member Board of Finance, and a 40-member Board of Representatives. All local elections are partisan in nature.

3,167  
Government  
employees

# Our Performance



With more than 217,000 jobs, the city maintains the largest labor force in the State of Connecticut; with unemployment levels that trend lower than the State & Federal Unemployment rates.



According to the Business Council of Fairfield County, the workforce in Stamford has one of the highest educational levels in the U.S.



Stamford is recognized by HUD, EPA, and DOT as a leader in the Smart Growth TOD commercial and residential development.

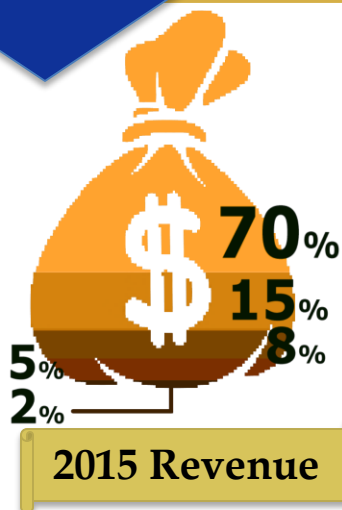


The Stamford Transportation Center is a major transportation hub and the busiest train station with over 55,000 commuters accessing the station lines everyday.



PERFORMANCE MEASURES	FY 2014	FY 2015	% Change
<b>Crime</b>			
Adult Arrest	2,960	2,607	(11.93%)
Juvenile Arrest	398	393	(1.26%)
Violent	240	220	(8.33%)
Property	1,596	1,441	(9.71%)
<b>Education</b>			
School Enrollment –Public School System	16,069	16,149	0.50%
High School Graduation Rates	89%	87%	(2.00%)
Number of Jobs	17,006	16,747	(1.52%)
<b>Parks &amp; Recreation</b>			
Recreation Program Attendance	25,946	25,955	0.03%
Aquatic Program Attendance	425	228	(46.35%)
Golf Rounds Played	35,007	36,053	2.99%
Street Trees Maintained- Miles	380	380	0.00%
<b>Building Safety</b>			
Building permits	5,632	6,020	6.89%
<b>Transportation</b>			
Annual Ridership	401,414	394,824	(1.64%)

# Our Financials



	REVENUE SOURCES	2014	2015	CHANGE
8%	Charges for Services	\$51,121	\$55,746	9.05%
15%	Grants and Contributions	119,348	100,801	(15.54%)
70%	Property taxes	446,993	460,223	2.96%
2%	Miscellaneous	7,211	11,467	59.02%
5%	Business-type Activities	27,393	32,337	1.30%
	<b>TOTAL REVENUE</b>	<b>\$652,066</b>	<b>\$660,574</b>	<b>1.30%</b>

Amounts in Thousands

- Revenue increases were mainly from charges for services and property tax revenues.
- The decrease in grants and contributions were due to a one-time reimbursement received in 2014.
- The increase in miscellaneous was due to an increase in unrestricted investment earnings.

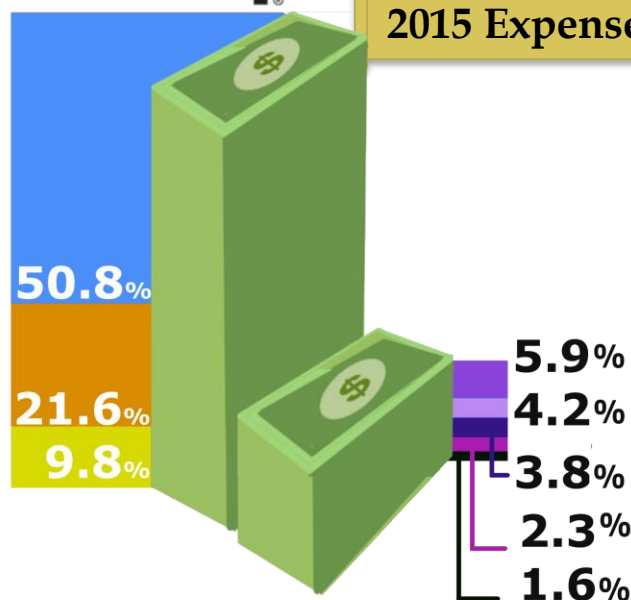
	EXPENSE FUNCTIONS	2014	2015	CHANGE
4.2%	Government Services	\$6,841	\$9,465	38.36%
	Administration	10,194	12,016	17.87%
	Legal Affairs	19,658	5,380	(72.63%)
21.6%	Public Safety	120,035	138,966	15.77%
5.9%	Health & Welfare	33,579	38,248	13.90%
1.6%	Community Services	10,021	10,388	3.66%
9.8%	Operations	65,546	62,773	(4.23%)
50.8%	Education	325,938	327,002	0.33%
2.3%	Interest	15,152	15,000	(1.00%)
3.8%	Business-type Activities	23,553	24,672	4.75%
	<b>TOTAL EXPENSES</b>	<b>\$630,517</b>	<b>\$643,910</b>	<b>2.12%</b>

Amounts in Thousands

- The increase in expenses was mainly from government services.
- Overall, Stamford has been successful in keeping expenses below the revenues generated, resulting in a surplus.



**2015 Expenses**



An independent audit was conducted, resulting in a clean audit opinion. Complete financial information can be found on our website at

<http://www.stamfordct.gov/office-of-administration/pages/annual-reports-and-budgets>

# Challenges & Outlook

## Challenges

- One-quarter of its commercial and office space remains vacant.
- On-going need for infrastructure, vehicle, and equipment replacement programs.
- Addressing regional traffic congestion and improving intra-city circulation for all modes of transportation.
- Expand affordable housing in partnership with non-profit housing providers.
- Establish strong guidelines for the Historic Preservation Advisory Commission to protect historic landmarks and districts.

*"What's Next for Stamford?"*



## Outlook

- Efforts will be focused on making Downtown more walk-able, transit-oriented and pedestrian scaled.
- There is more than \$200 million in private and public investment underway or planned in the City of Stamford.
- Stamford Hospital is currently undergoing a \$575 million expansion.
- Stamford strives to create a model "cradle to career" education program to educate and train the resident workforce.
- Improvements to Springdale school, Stamford high school, and other school facilities.
- 211 affordable units in four developments will provide housing for low-income Stamford households.
- The cornerstone Park in the City, Veterans Park, will be completing its planning study by June 2015 and will be starting its renovations.
- Stamford Street Smart Initiatives: This project is to orient visually impaired pedestrian direction of travel at designated crossing to improve pedestrian safety.



Connect & Grow with Stamford!



Would you like to see other information?

Please let us know by contacting (203) 977-4140 or visit our town social media and website at [www.stamfordct.gov](http://www.stamfordct.gov)