

## Report to the citizens of the state of:

# Maine

For Fiscal Year Ended: June 30th 2023

## Who are we?

Maine, located in the northeastern United States, just south of Canadian providence's. Maine is known for its natural landscapes, including coastlines, forests, and mountains. It features coastal towns like Bar Harbor and Portland. Outdoor enthusiasts flock to the state for activities like hiking, skiing, and exploring its many lakes and rivers. With its unique blend of maritime heritage and natural beauty, Maine offers a charm that attracts visitors year-round.



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## Demographics & Economics

Population: 1,394,000

Per Capita Income: \$62,368

State Park Acreage: 86,509



### Top Priorities



- Improve healthcare for people and small businesses.
- Strengthen education and support teachers.
- Provide stability and security for working men and women.
- Charter a brighter future for students.
- Protect Maine's environment.
- Modernize infrastructures.
- Ensure all Mainers have a place to call home.

### Message from your Governor

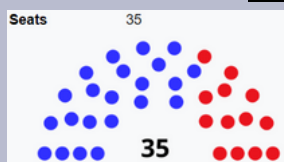
"It is the highest privilege of my life to serve as your Governor, during hard times and good, stormy seas and calmer waters, as we weather the best and the worst of times together, tackling extraordinary problems, through extraordinary times, alongside you, the extraordinary people of Maine."

## Top 5 Employers

1. Maine Health
2. Maine State Government
3. Hannaford Bros Co.
4. Department of Defense
5. Walmart / Sams Club

**Janet Mills, 75th Governor of Maine**

## Senate

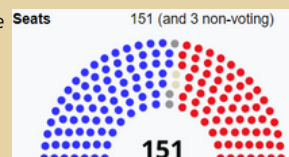


Senators serve a term of 2 years. The blue seats represent the democratic party and the red represent the republican party.



## House of Representatives

The term for members of the House of Representatives is 2 years. The blue seats represent the democratic party and the red represent the republican party.



To view full ACFR report Scan Code:



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# How Are We Doing?



## Education

- \$58 million provided to **public schools** to aid in universal free meals.
- \$15 million granted towards **child development** services.
- **Community college** program was provided with \$15 million to aid in offering free tuition.
- High school senior **graduation rates** increased to 87%, only 3% away from their goal, and graduates that enrolled in post secondary education increased to 54%, 6% away from the states goal.



## Healthcare

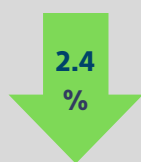
- **Medicaid** eligibility for elderly was made more accessible and decreased total costs by \$20 million for current citizens enrolled.
- **Care for elderly** increased funding for home delivered meals and abuse and neglect programs.
- **Foster care** systems received \$12 million in funding.
- There are currently 36 **hospitals** in the state.
- Average **ambulance response** time decreased to 13 minutes. The state goal is to get average response time under 9 minutes.



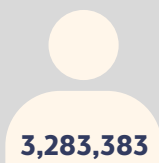
## Tax Relief

- Property **tax fairness** amount increased and expanded citizen eligibility. Taxpayers may receive a portion of the property tax or rent paid during the tax year on the Maine individual income tax return
- Fully restored **revenue sharing** to its statutorily required 5% level. Revenue sharing sets aside a percentage of the State Government's sales, service provider, personal and corporate income tax receipts for the month to share with local entities.

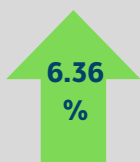
**Unemployment** Decreased to **2.4 %**



**State Park** Visitors **3,283,383**



**Per Capita Income** Increased by **6.36 %**



**Students in Free Lunch Program** **60,958**



## Recognitions & Achievements

For more information on awards visit: <https://www.maine.gov/portal/awards/index.html>



## Tidal Reconstruction & Restoration



The Gulf of Maine Coastal Program aided in providing climate resilient crossings and replacement guidelines in response to tidal reservation and creating safer travel for citizens and EMSA during floods.

## Harnessing Wind Resources



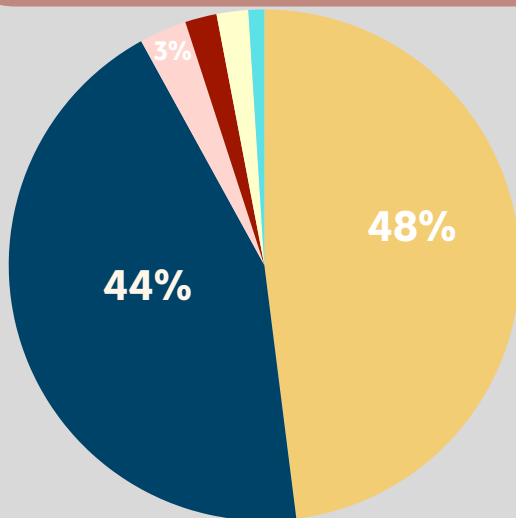
Maine is progressing towards achieving the state's goal of using 100 percent renewable energy by 2050. Governor Mills created the Maine Offshore Wind Initiative, a multi-faceted approach to pursue a thoughtful, responsible path for offshore wind.



# Revenues & Expenses

## Governmental Fund Revenues

**Federal Grants & Reimbursements**  
**Taxes** **Investments**  
**Assessments** **Service Charges**  
**Miscellaneous**



Revenues:	2022	2023	% Change
Taxes	6,068,440	6,072,454	0.07%
Assessments and Other Revenue	416,370	404,260	<2.91%
Federal Grants and Reimbursements	5,756,595	5,645,460	<.93%
Service Charges	213,458	206,579	<3.22%
Investment Income (Loss)	<4,708>	87,205	1952.27%
Miscellaneous Revenue	177,695	233,161	31.21%
Total Revenues	12,627,850	12,649,119	0.17%

(expressed in thousands)

## Changes Explained

Revenues produced by Maine were remarkably similar to 2022 with the biggest difference being Investment Income that produced revenues of 87.205 million this fiscal year.

## Net position

While in 2020 Maine's primary government did produce a change in net position of <37.289 million>, within the last three years they have averaged a change of 729.255 million each year.

## Changes Explained

Maine has continued to show support for Health and Human Services by increasing expenditures by 6% more than 2022. Coming in second, to Health and human services is Education expenditures. Maine spent 5% more on education in 2023 as opposed to 2022.

## Achievements

For 16 consecutive years Maine received the GFOA certificate. This is the highest achievement one can receive and acknowledges the states excellence in financial reporting.



Expenditures	2022	2023	% Change
Governmental Support & Operations	1,597,055	1,229,467	<23%
Economic Development & Workforce Training	779,063	430,046	<45%
Education	2,450,377	2,576,888	5%
Health and Human Services	5,748,780	6,096,833	6%
Business Licensing & Regulation	73,739	116,581	58%
Natural Resources Development & Protection	280,104	355,667	27%
Justice and Protection	674,283	764,959	13%
Arts, Heritage & Cultural Enrichment	15,360	18,351	19%
Transportation Safety & Development	799,990	832,968	1%
Debt Service: Principal Payments	159,195	175,647	1.6%
Interest Payments	56,738	57,677	1%
Capital Outlays	29,451	130,055	77%
Total Expenditures	12,664,135	12,785,139	1%

(expressed in thousands)

## Governmental Fund Expenditures

**Health and human Services**

**Education**

**Principal Payments**

**Transportation**

**Justice and Protection**

**Natural Resource Development**

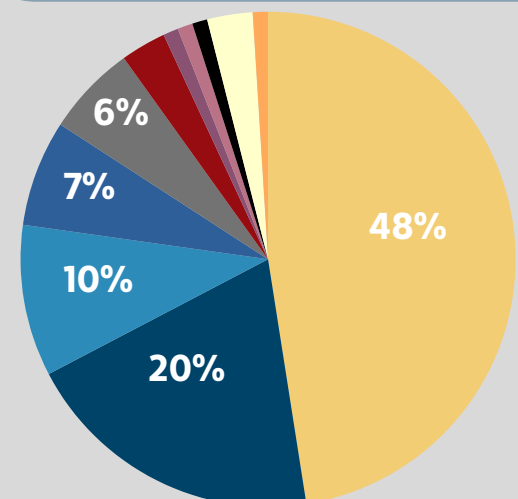
**Debt Service**

**Economic Development & Workforce Training**

**Business Licensing & Registration**

**Government Support & Operations**

**Capital Outlays**



In accordance with auditing standards generally accepted in the United States, Maine underwent an external audit on their governmental activities by the state Auditor, Matthew Dunlap. The audit opinion received was unmodified. **Unmodified** is the best audit opinion that can be expressed, suggesting that all financial statements are presented fairly, with no material misstatements. There were also no key audit matters included in the report. For more information on the audit opinion please visit page 28 of the following link.

<https://www.maine.gov/osc/sites/maine.gov/osc/files/inline-files/acfr2023.pdf>

# Where Are We Going?



## Ticonic Bridge Replacement

**Where:** Waterville and Winslow town line  
**Why:** Portions of the bridge are over 100 years old, exceeding their useful life  
**Highlights:** 5 lines, widened shoulders for cyclists, and sidewalks on both sides  
**Completion:** April, 2025



## Housing Policy

Maine is addressing the need for housing supply increases across the state. State and federal funds are being allocated and the need for resources and policies will be pursued.

Please visit [www.mainehousing.org](http://www.mainehousing.org) to provide input and suggestions on the issue.



## Financially



The December and March reports showed an overall increase in General Fund revenues for the 2024-2025 biennium by \$559.3 million, with \$292.4 million for fiscal year 2024 and \$266.9 million for fiscal year 2025. The December 2023 revenue forecast alone raised estimates by \$139.3 million for 2024 and \$125.3 million for 2025, totalling an increase of \$264.6 million for the biennium.

## American Rescue Plan Funding

The Governor's Maine Jobs & Recovery Plan, approved by the Legislature, allocates nearly \$1 billion in federal American Rescue Plan funds to support three main goals: **immediate pandemic recovery, long-term economic growth, and infrastructure improvement.** These investments are planned to tackle systemic issues in Maine, especially in expanding the workforce. After over a year of implementation, Maine is leading the nation in effectively using these funds for economic recovery, workforce development, and infrastructure projects.

## Offshore Wind Initiative



Maine is on track for their goal to use 100% renewable energy by 2050. Governor Mills applied for a 15.2 mile lease stretching along the gulf of Maine. Once the lease is accepted, the University of Maine will begin research on the site in order to aid in the states overall goal.

To the right, is a QR code link that will send you to a short you-tube video. The video goes into a deeper description about the wind initiative. Please scan it if you are interested.



We would love to hear your feedback and to have you visit our website at <https://www.maine.gov/portal/index.html>

