



A Report to Our Members

Fiscal Year 2023-2024



Who Are We?

About AGA

AGA was founded as the Federal Government Accountants Association (FGAA) by Robert W. King and a group of federal government accountants on Sept. 14, 1950. AGA expanded in 1975 to include state and local government finance professionals. At that time, the organization's name was changed to the Association of Government Accountants (AGA). In 2022 the organization's name was changed to AGA.

About the AGA Baltimore Chapter

Robert King showed an interest in forming a Baltimore chapter in March 1957. The chapter was officially chartered as the 28th chapter in April-May 1958, with 40 members. Joseph F. Giza served as the first president.

Our Mission

AGA Baltimore is a professional association advancing accountability, transparency and leadership by promotion education, certification, innovation and collaboration across all levels of government and to stakeholders within the Greater Baltimore Area.

Our Vision

AGA Baltimore endeavors to be the premier association for advancing government accountability within the Greater Baltimore Area.

Our Values

AGA's core values include Service, Accountability, Integrity and Leadership (SAIL).

How We Are Organized

The Baltimore Chapter of AGA is governed by a member-elected Chapter Executive Committee (CEC), which consists of our President, President-Elect, Immediate Past President, Secretary, Treasurer, and National Council of Chapters Representative. Our committees include Membership, Education & Meetings, CGFM/Professional Certification, Strategic Vision, Accountability, Activities, Awards, Bylaws & Procedures, and Sponsorship.

Our Strategic Goals

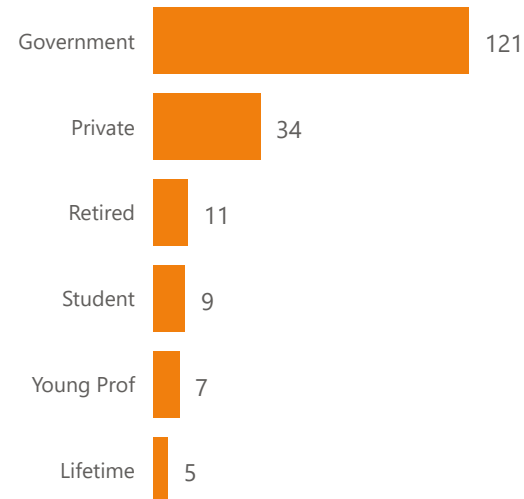
To provide professional training, education, networking, and career development opportunities for our Chapter members and our surrounding governmental financial community.

2023-2024 Demographic Snapshot

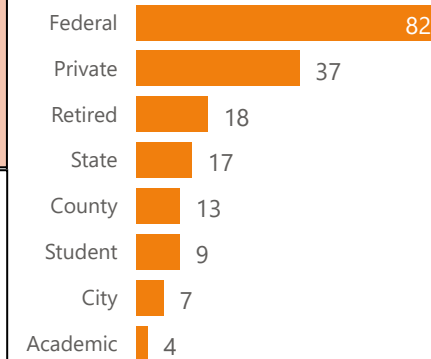
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Member Type Number:

Member Type



Employer Type



Certifications

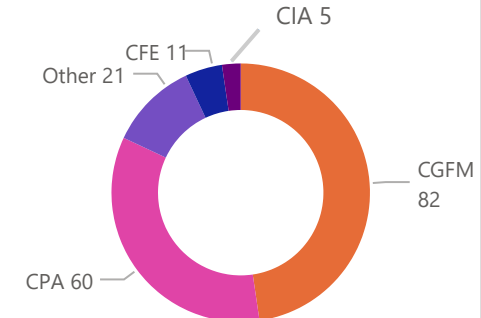


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2023-2024 Services & Activities

From August 2023 through June 2024, we:

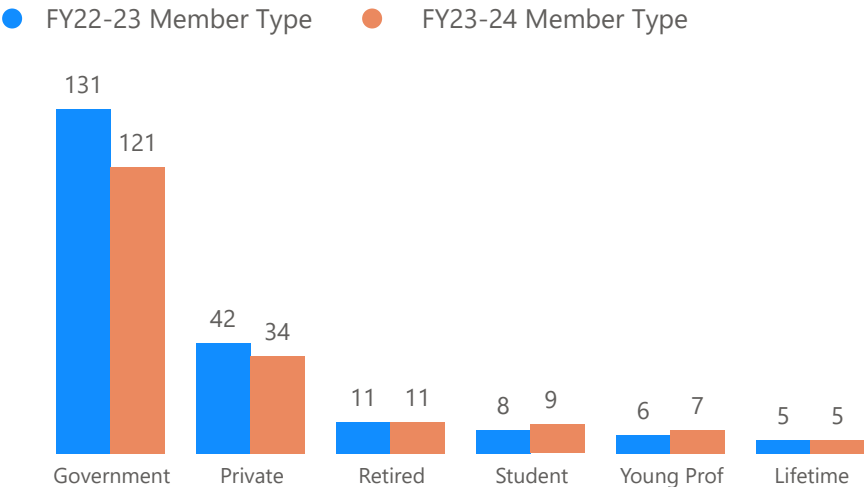
- Held 10 monthly virtual board meetings to plan events and vote on matters.
- Held 3 monthly training sessions totaling 16 CPEs.
- Held 1 CGFM informational session.
- Maintained our NASBA accreditation as a CPE sponsor.
- Maintained our ACE Platinum Chapter Award.
- Announced events via social media, emails, local website, and national website.
- Provided \$1000 Scholarships to three local college students.
- Volunteered time and resources to the Happy Helpers organization to help feed the homeless.
- Organized social events for our Board members such as happy hours and an Awards Dinner to collaborate and recognize their service to the Chapter.

How Are We Doing?

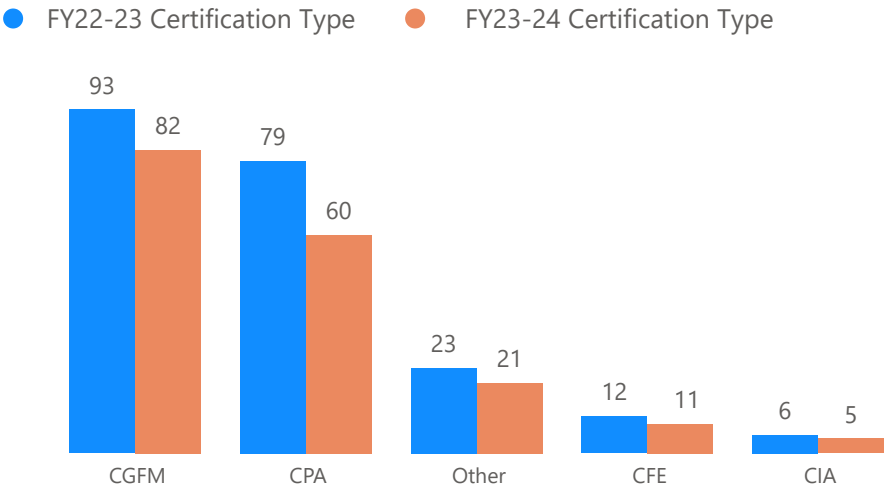
FY2022-2023 versus FY2023-2024 Key Service Areas, Performance & Trends

Recent Accomplishments for Non-Financial Outcomes

Member Type Trend



Certification Type Trend



AGA Baltimore received the ACE Platinum Award for FY2023 to 2024!



Progress Towards Strategic Goals

We provided comprehensive professional training, education, and development opportunities for chapter members and the government financial community by hosting 3 monthly training sessions totaling 16 CPEs.

- In September 2023, we offered a half-day course (4 CPEs) on Accounting and Auditing Updates with speakers from Kearney & Company, EY, GSA, PRAC, and CMS.
- In April 2024, we offered a half-day course (4 CPEs) on Emerging Trends, Tools, and Technology with speakers from EY.
- In May 2024, we held our all-day (8 CPEs) Fraud and Ethics conference at the Maritime Conference Center with presentations on using data for ethical decision making, and also speakers from Maryland's Attorney General's Office and Maryland's Education Inspector General.

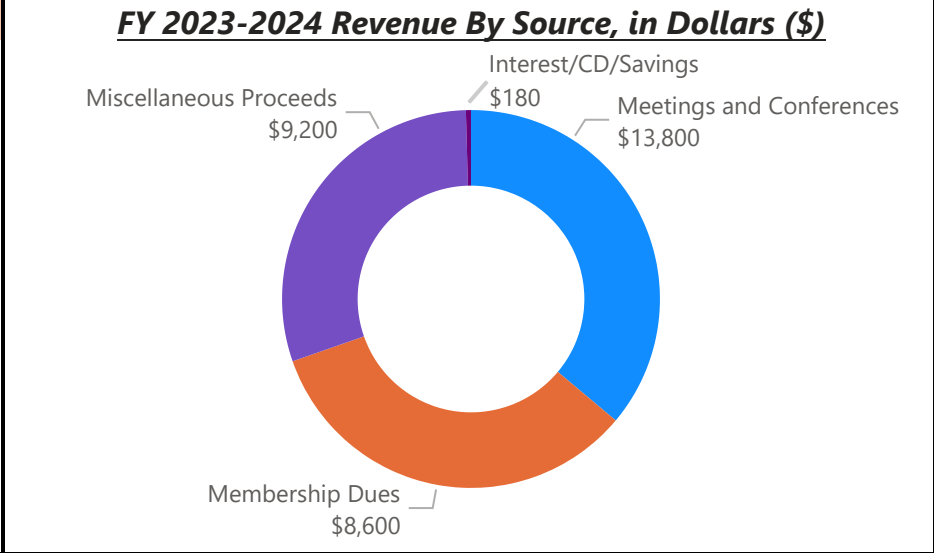
In addition to the trainings provided, throughout the year we continually promoted the value and importance of Chapter membership and professional certifications, including the CPA, CFE, CIA, and CGFM. In March 2024, we held an informational session promoting the CGFM certification.



What Are The Revenues & Expenses?

FY 2023-2024 Revenues - Trends & Explanation of Changes

| Revenues by Source, Comparison | | | |
|--------------------------------|--------------|--------------|--------------|
| Revenues | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 |
| Meetings and Conferences | \$12,812 | \$14,570 | \$13,800 |
| Membership Dues | 894 | 13,533 | 8,600 |
| Miscellaneous Proceeds | 0 | 12,069 | 9,200 |
| Interest Checking/CDs/Savings | 61 | 174 | 180 |
| CGFM Training | 0 | 0 | 0 |
| Corporate Sponsorship | 2,000 | 0 | 0 |
| Total | \$15,767 | \$40,346 | \$31,780 |



The financial data provided is for Fiscal Year 2023-2024 and is presented on a cash basis. During the year, our revenues have exceeded our expenses, as a result of hosting more events in the virtual setting due to COVID-19 restrictions, with less money spent on meeting and conferences fees. Further, we've adapted to identifying free speakers within our sponsors and taking advantage of opportunities to partner with other professional organizations to host events.

Although we show a decrease in corporate sponsorship, in FY 2024-2025 we aim to increase our presence within our past sponsorship firms, including KPMG LLP, Grant Thornton LLP, and Kearney & Company, PC. We are also proactively seeking participation from EY and Guidehouse as sponsorships this coming fiscal year.

As we plan our training events for Fiscal Year 2024-2025, our goal is to ensure our events remain within our budget and our expenses do not exceed our revenues. We continued our scholarship awards during Fiscal Year 2023-2024 to benefit local college and university students in the Greater Baltimore area, and we plan a similar approach next year.

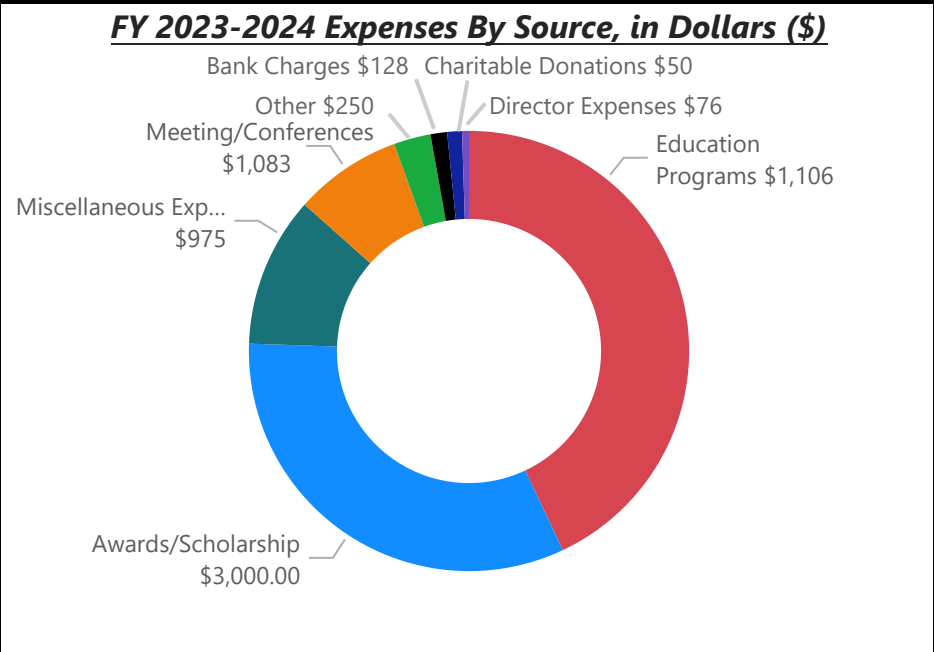
To demonstrate accountability for our chapter finances, the Treasurer submits monthly reports to the CEC, who then submits our yearly revenues and expenses for a review by another AGA Chapter. For the review of our Fiscal Year 2023-2024 financial information, the AGA Dallas Chapter conducted this review. We did not have any unaddressed findings or concerns.

Visit [AGA Baltimore Chapter \(agacgfm.org\)](https://agacgfm.org) for more

information!

FY 2023-2024 Expenses - Trends & Explanation of Changes

| Expenses by Source, Comparison | | | |
|--------------------------------|--------------|--------------|--------------|
| Expenses | FY 2021-2022 | FY 2022-2023 | FY 2023-2024 |
| Education Programs | \$795 | \$3,964 | \$1,106 |
| Awards/Scholarship | 1,050 | 3,000 | 3,000 |
| Miscellaneous Expenses | 0 | 1,018 | 975 |
| Meeting/Conferences | 1,970 | 729 | 1,083 |
| Other (i.e Web, CGFM) | 0 | 250 | 250 |
| Bank Charges | 0 | 112 | 128 |
| Charitable Donations | 450 | 100 | 50 |
| Director Expenses | 0 | 47 | 76 |
| Administrative | 427 | 0 | 0 |
| Membership | 210 | 0 | 0 |
| Total | \$4,902 | \$9,220 | \$6,668 |



What's Next?

Challenges & Priorities

Our current challenges include:

- Lack of communication with AGA National to learn and use all resources available to our local chapter
- Inadequate communications due to emails going to our local chapter members spam/junk/quarantine folders or changing jobs without updating their email addresses
- Inconsistent communication to members on the value of their AGA membership and CGFM
- Lack of outreach to keep sponsors engaged
- Low attendance at our virtual CPE trainings and strained resources to run CPE meetings
- Technological issues hosting virtual and hybrid meetings

To address these challenges, our primary goals for the 2024-2025 Program Year include:

- Enhance communication with AGA National
- Create an AGA Baltimore Chapter domain email (Our email is: info@agabaltimore.com)
- Provide alternative ways to offer great values to our members
- Enhance awareness of the benefits and importance of the CGFM designation
- Engage and increase AGA Baltimore Chapter sponsors
- Collaborate with other AGA chapters and professional organizations via multi-chapter events
- Shift from monthly trainings and offer three quarterly CPE training sessions

Changes in priorities:

- Due to the COVID-19 pandemic, we were unable to host many of our in-person events. Therefore, a priority remains to safely re-engage our in-person initiatives while also balancing hybrid events. Additionally, another priority is to re-establish our personal contacts and connections with our colleges and universities through presence at on-campus events and community service.

Key Leaders - Contact List



Shenika Smith - Current Chapter President

Email: shenika.smith@ssa.gov
Phone: 443-825-0936



Michael Klausmeier - Immediate Past President, Treasurer, Accountability Director

Email: michael.klausmeier@ssa.gov
Phone: 410-375-3477

Useful Links & Upcoming Events

Our upcoming events include:

- CGFM Informational Session Nov 2024 (virtual)
- Training Dec 2024 (virtual)
- CGFM Informational Session Mar 2025 (virtual)
- Training May 2025 (in-person)

Visit [AGA Baltimore Chapter \(agacgfm.org\)](https://agacgfm.org) for more information on our Chapter!
We want to hear from you! How do you like our report? Should it include other information? Please let us know at info@agabaltimore.org. Don't forget to follow us on social media!!!

AGA Baltimore Chapter



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