

Acronyms used on CGFM examinations 1, 2 and 3 (Revised examinations, 2024)

ACFR: Annual Comprehensive Financial Report
AFR: Agency Financial Report
AI: Artificial Intelligence
AICPA: American Institute of Certified Public Accountants
CFO: Chief Financial Officer
CGFM: Certified Government Financial Manager
CIO: Chief Information Officer
COSO: Committee of Sponsoring Organizations of the Treadway Commission
DATA Act: Digital Accountability and Transparency Act
EFT: Electronic Fund Transfer
ERM: Enterprise Risk Management
ERP: Enterprise Resource Planning
FASAB: Federal Accounting Standards Advisory Board
FASB: Financial Accounting Standards Board
FIFO: First-in, First-out
GAAP: Generally Accepted Accounting Principles
GAO: Government Accountability Office
GASB: Governmental Accounting Standards Board
GFOA: Government Finance Officers Association
GPRA: Government Performance and Results Act
LIFO: Last-in, First-out
MD&A: Management's Discussion and Analysis
NIST: National Institute of Standards and Technology
OMB: Office of Management and Budget
OPEB: Other Post-Employment Benefits
PAR: Performance and Accountability Report
RFP: Request for Proposal
RSI: Required Supplementary Information
SEA: Service Efforts and Accomplishments
SEC: Securities and Exchange Commission
SOC: System and Organization Controls
SFFAS: Statement of Federal Financial Accounting Standards
SSAE: Statements on Standards for Attestation Engagements